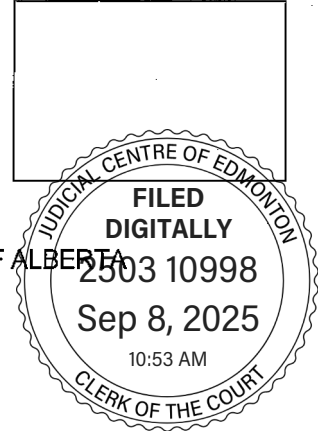


Clerk's Stamp:



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COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE OF

CALGARY

PLAINTIFF

COMPEER FINANCIAL, PCA

DEFENDANTS

SUNTERRA FARMS LTD., SUNWOLD FARMS  
LIMITED, SUNTERRA ENTERPRISES INC., RAY  
PRICE and DEBBIE UFFELMAN

DOCUMENT

AFFIDAVIT

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF PARTY  
FILING DOCUMENT

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[david.mann@bluerocklaw.com](mailto:david.mann@bluerocklaw.com)  
File No. 1375-00001

**AFFIDAVIT OF RAY PRICE**  
**Sworn on September 5, 2025**

I, RAY PRICE, of Alberta, SWEAR AND SAY THAT:

**I. INTRODUCTION**

1. I am a director and principal officer of Sunterra Farms Ltd. ("**Sunterra Canada**"), Sunwold Farms Limited ("**Sunwold Canada**") and Sunterra Enterprises Inc ("**SEI**") ("**Corporate Defendants**"), which form part of the Sunterra Group. The Sunterra Group is a related group of companies registered in Alberta, Canada and the United States of America (US). The affiant provides this sworn affidavit pursuant to the Order of Justice Lema on July 24, 2025 and all matters deposed to herein are subject to the protections as provided by s. 5(2) of the Canada Evidence Act and the affiant invokes the same. I am authorized by each of the Corporate Defendants to depose this Affidavit and do so on their behalf. As such, I have personal knowledge of all the matters deposed to herein, except where stated to be based on information provided by other persons, and where so stated, I believe such information to be true. Where applicable, I have also relied upon corporate records and supporting documentation maintained by the Applicants as evidence of the relevant facts, including all matters relating to the Group's organizational structure, shareholding details, and business operations.

2. All references to currency in this affidavit are in Canadian dollars unless noted otherwise. The Defendants do not waive or intend to waive any applicable privilege by any statement herein.

## II. DEFENCE TO CLAIM

3. I make this Affidavit in support of the Defence to the claim in these proceedings brought by Compeer Financial, PCA ("**Compeer**") as against the Defendants.

## III. ACCOUNT COVERAGE PRACTICE

4. Sunterra accounts at CWB and Compeer for the most part have not and do not operate in a way that provides for the automatic transfer of funds between accounts to allow for positive balances and/or credit available in some accounts to cover shortfalls and avoid overdrafts in other accounts. This is despite the fact that there have generally been account netting agreements or terms in place for the managements of the Sunterra Group accounts, or some of them, with each bank. We have therefore always had a practice in place internally of moving funds between accounts within the relevant entities in the Group to cover shortfalls and avoid overdrafts arising ("**Account Coverage practice**"). I instructed Debbie Uffelman ("**Uffelman**") to manage our Account Coverage practice on a daily basis to ensure that none of the Sunterra accounts were overdrawn.
5. The Account Coverage practice was also used for operational purposes. There has always been a substantial amount of activity across the border between the Canadian companies and the US companies, such as, for example, isoweans and feeder hogs management support and swine expertise from Canada to the US and otherwise between the companies in the Sunterra Group.
6. The Sunterra Group involves a complex array of commercial arrangements and transactions between the interrelated companies in the Group. These arrangements give rise to the constant flow of revenue between entities. From a bird's eye view, these would include:
  - (a) the flow of funds in payment for the flow of piglets between the two breeding entities in Canada, Sunwold Canada and Sunterra Canada, and the two "wean to finish" entities in the US, Sunwold US and Lariagra US;
  - (b) the flow of funds between those entities and the two pig management entities, Sunterra Canada and Sunterra US for all aspect of pig management, including for example, rent, feed, medications, plant and equipment, employees, third party suppliers of goods and services of various kinds, and between the pig management entities themselves; and
  - (c) accounting, insurance and other business requirements have often been managed across and between Group members, also requiring the flow of funds between them.
7. In addition, as a part of the Account Coverage practice, we have worked to manage the cash flow needs between the Canadian Hog Farm Entities and the US Hog Farm Entities arising from the difference between cash accounting used in respect of taxation of the Canadian Hog Farm entities, and accrual accounting which is required to be used in the US for the US Hog Farm Entities. We do this by deferring the payment for piglets supplied by the Canadian farm companies to the US farm companies for up to two years. This in turn necessitates a flow of funds between the companies in the US and Canada to help ensure adequate cash flow for the Canadian Hog Farm Entities.

**B. Compeer knowledge of NAE hog business**

8. Compeer is familiar with the business of the US Hog Farms in terms of what it did and where it sat in the industry and market. I had many detailed discussions with representatives of Compeer over the years in relation to the market for hogs and the NAE premium we were able to obtain at approximately USD \$10 to \$20 per head. NAE stands for "no antibiotics ever".
9. Compeer Financial is a member-owned, Farm Credit cooperative. It puts itself forward as serving and supporting agriculture and rural communities, providing loans, leases, risk management and other financial services throughout 144 counties in Illinois, Minnesota and Wisconsin. Compeer purports to offer specialized expertise and personalized service specific to the various industries across its lending portfolio, including dairy, swine, grain and renewable energy. Attached hereto as **Exhibit "A"** are extracts from the Compeer Financial website taken on or around September 4, 2024
10. Compeer has always held itself out to the Sunterra Group as having expert knowledge in the swine and banking industries in the US.
11. Sunwold Canada and Sunterra Canada bred and sold piglets with NAE eligibility to Sunwold US and Lariagra US. Sunterra Canada managed the breeding and the care of the piglets for Sunwold Canada and Sunterra Canada. Sunterra US managed the farms which were rented by Sunwold US and Lariagra US, and the care and raising of the pigs in a wean to finish operation for contracted sale, primarily with a NAE eligibility. Sunterra US also managed farms and hogs for third parties, and in particular The Pig Group, as described further below.
12. Sunwold US and Lariagra US have been able to sell hogs in the US market at a premium for many years with NAE eligibility. All NAE eligible hogs sold by them have been sourced from Sunwold Canada and Sunterra Canada. The Canadian entities are able to obtain a premium for the NAE piglets as sold to Sunwold US and Lariagra US.
13. Since 2018, Sunwold US and Lariagra US have had agreements in place with Tyson Fresh Meats ("**Tyson**"), whereby Tyson is bound to purchase a minimum number of hogs from those companies with a price formula that includes an NAE premium on top of the market price ("**Tyson NAE Contracts**"). Attached hereto as **Exhibit "B"** are copies of three contracts between Sunwold US and Tyson.
14. Pursuant to the contracts and prior to 2024, Tyson purchased approximately 5,500 to 6,000 hogs from Sunwold US and Lariagra US together each week, with 4,500 to 5,000 of them NAE eligible.
15. The contract between Tyson and Lariagra US expired in or around September of 2024 and was not renewed. The contract between Tyson and Sunwold US, on the other hand, was ongoing. Tyson was required under contract to give Sunwold US 18 months notice should it wish to terminate the agreement. In or around March 2024, Tyson gave notice that it wished to terminate the contract with SunwoldUS. Sunwold US opted to hold Tyson to the contract notice period and the notice was effective for termination of the contract September 2025.
16. Sunterra began discussions with another potential buyer, Sioux Preme, in or around early 2024, with respect to an arrangement for the purchase of NAE hogs at a premium. In January 2025, Sunwold US, Lariagra US and Perdue Premium Meat Co., the owner of Sioux Preme, ("**Perdue**") agreed on commercial terms an agreement by which Perdue committed to the purchase of a minimum of 1,400 hogs per week (72,800 hogs per annum) commencing February 1, 2025, on a graduated premium increasing to approximately USD \$20 per head by the end of 2025. Attached

hereto as **Exhibit "C"** is a copy of the agreed terms as recorded in a Term Sheet dated January 7, 2025 as committed to by the parties by email exchange.

17. After the expiry of the Lariagra Tyson contract in September 2024, Tyson continued to buy approximately 2,000 hogs per week from Lariagra US . It also bought 3,000 – 4,000 hogs per week from Sunwold US.
18. From February 2025, Perdue started by purchasing the minimum of 1,400 NAE eligible hogs per week pursuant to the agreed terms, but soon gave notice that they wished to purchase more.
19. Sunwold US and Lariagra US also held Livestock Risk Protection ("**LRP**") policies which guarantee a minimum selling price for swine sold, which protects against market fluctuations and was important for the reliability of our cash flow planning and forecasts.
20. Sunterra US had a commercial relationship with The Pork Group Inc. ("**TPG**"), which is owned by Tyson. TPG owns pigs that are sourced from other suppliers (i.e. not from the Sunterra Group). For several years, Sunterra US has been working with TPG to care for and manage their pigs in Iowa and South Dakota. In the last two years, the majority of the TPG pigs under its management have transitioned to South Dakota. Attached hereto as **Exhibit "D"** are copies of management contracts between Sunterra US and TPG.

**A. Compeer knowledge of the Account Coverage practice**

21. We were in communication with Compeer about our business and accounts for the US Farm entities on a regular basis.
22. Nicholas Rue ("**Rue**") was Sunterra's relationship manager with Compeer from around 2022, and the primary point of contact for us. Rue is the Vice President of Compeer for Swine Lending. We would talk on a regular basis about the business and the management of our accounts.
23. The three lines of credit held by the two US farm entities respectively with Compeer, came up for renewal each year and we would primarily communicate through Nick about the business and provide required documentary records, including borrowing base information, for that purpose. Attached hereto as **Exhibit "E"** are email communications dated September 6 to October 10, 2024, between myself and Nicholas Rue regarding the renewal in 2024.
24. On or around August 28, 2022, Rue came to Alberta with Jessica Zeigler ("**Zeigler**") and Steve Malakowsky ("**Malakowsky**") from Compeer. I understood Malakowsky to be Rue's boss at Compeer. I met with them and introduced Uffelman. I explained that I am president of the Sunterra farming entities in Canada and the US, being the Canadian Hog Farm Entities and the US Hog Farm Entities, plus Sunterra Enterprises, Sunterra Food Corporation and Sunterra Farm Enterprises.
25. I understood that the nature of the meeting was to discuss the overall needs of the US Hog Farm entities and how they could best support us. I was able to explain in detail the business of the US Hog Farm Entities and the Canadian Hog Farms. I explained:
  - (a) the interoperation and interdependence of the different members of the farming entities in Canada and the US., with the Canadian Hog Farms as sole suppliers of NAE piglets to the US Hog Farms as sole purchasers of those piglets;
  - (b) that the Canadian Hog Farm Entities and the holding companies use cash accounting for taxation purposes, whereas the US Hog Farms Entities are required to use accrual



accounting because of their Canadian ownership, and that we therefore work to minimise income in the US entities by deferring the payment for piglets supplied for up to two years. I explained that this necessitated a flow of funds between the companies in the US and Canada to help ensure adequate cash flow for the US Hog Farm Entities;

- (c) the premiums paid by Sunwold US and Lariagra US to the Canadian entities because of the NAE status of the piglets, and in turn the premium paid to Sunwold US and Lariagra US on the market when the reared hogs are sold in the US market;
  - (d) that Sunterra Canada performs a similar function to Sunterra US, but provides hog management services solely for Sunwold Canada and Lariagra Canada (not to third parties);
  - (e) that Sunwold US and Lariagra US had an ongoing contract with Tyson for the purchase of hogs with the NAE premium;
  - (f) that there was a broader commercial relationship with Tyson through TPG and the pig management services provided through Sunterra US, including farm rental; and
  - (g) that Sunterra US managed approximately 350,000 swine barn spaces in total, approximately 60% of which were for TPG, with approximately 40% for Sunwold US and Lariagra US.
26. I recall that some of the Compeer representatives asked me about the use of cheques for the intercompany transfers taking place between the US and Canadian companies. They discussed the administrative burden that this puts on the bank where the international cheques all need to be manually received, inputted and processed. I explained that CWB were not able to conduct electronic funds transfers to the US. Intercompany transfers were in amounts less than \$1M, because of the time delay that I understood would arise in clearing cheques above that amount. Further, because of the location of Sunterra offices in the US and Canada, we did not have to send physical cheques between the countries when they were being issued, but could print them out in the local offices in locations where they were to be deposited.
27. A little later in 2022, Compeer raised concerns with me regarding what they referred to as potentially fraudulent cheques issued on the Sunterra US account with Compeer. It became apparent from communications that an alert had been raised on the Compeer system because of cheques being issued with numbers out of sequence. After further investigation, it was realized that some older used cheques had been used and that the cheques issued together were out of sequence. We then put controls in place going forward to ensure that that did not happen again.
28. Conversations continued with Rue into 2023 with regard to different ways we could work to move away from the use of cheques for intercompany transfers. They always communicated their concerns to me in regards to the use of cheques themselves and not the actual transfers which comprised the Account Coverage practice. It was clear to me by these conversations that Compeer were aware of the transfers taking place each day between the accounts of the US and Canadian companies, because they were directing their attention to them and discussing them with me from time to time. They expressed no concerns other than with regard to the administrative burden for them in handling and processing the cheques and occasionally with overdrafts that appeared in or between some of the accounts.
29. I understood that Compeer's preference was that we do not use cheques for transfers between the US and Canada because of the administrative burden. However, with our Canadian

companies banking with CWB and our US companies banking with Compeer, the Account Coverage practice would be difficult to eliminate altogether.

30. The Account Coverage practice had become a regular part of our business over time and some changes in the business would be required to remove the need for them. One approach, which we shared with Compeer, possibly from around the beginning of 2023, was to consider an amalgamation of some of the Sunterra entities within countries. In particular, I communicated with Compeer that we were considering the prospect of amalgamating the Canadian Hog Farm Entities as one and the US Hog Farm Entities as one. Most of the cheques and activity was happening through the Sunterra Canada and Sunterra US companies, logically because their business in providing the pig management services required large volumes of smaller cheques for payments to suppliers and service providers, as well as to farm landlords. However most of the assets were held by the owners of the swine, being Sunwold Canada, Sunwold US and Lariagra Canada and Lariagra US. As discussed with Compeer, with entities amalgamated, there would be less accounts to reconcile on a daily basis and we could leverage more credit to reduce the need for Account Coverage practice.
31. I had started working with KPMG in 2023 towards a plan to amalgamate the farming entities in each country. As that progressed over time, challenges we were trying to work through with KPMG included the different year ends for tax purposes between the Canadian Hog Farm Entities, but we still hoped to progress the proposal and intended to carry out the amalgamations.
32. These plans were all put on hold when I had to go into hospital following a suspected a heart attack at the end October 2023. I underwent triple by-pass heart surgery and was significantly out of action for the rest of 2023.
33. I started communicating more regularly again with Mr Rue in early 2024. The potential to move away from the use of cheques for the intercompany transfer continued to be a subject for discussion. We still planned on working on an amalgamation plan. I explained that as a result of legal advice, we had decided not to amalgamate Sunterra US with the other US entities, but we still planned to amalgamate Sunwold US and Lariagra US. In addition, I talked with Mr Rue about the possibility of selling some crop land and equipment in Canada which would also simplify the banking between the US Hog Farm Entities and the Canadian Hog Farm Entities by increasing working capital. This would involve coming to an agreement with FCC which held security over the land in respect of loans to Canadian entities in the Sunterra Group.
34. By the time we were in the second half of 2024, I was also communicating with Compeer about the proceeds that we were expecting to come through from the Trochu fire insurance claim. I put to Compeer that this would assist with cash flow.
35. I met with Rue and Malakowski in or around August 23, 2024. We continued discussing the prospect of an amalgamation of Sunwold US and Lariagra US. However, with the remaining Tyson NAE Contract being tied to Sunwold US, I was not able to make any firm statements about if and when the amalgamation could take place.
36. Mr Rue again emphasised that Compeer wanted us to move away from using cheques for the intercompany transfers because of the administrative expenses and logistics involved for Compeer in processing them. I recall that I assured him that we would find another solution as soon as possible, but I gave no assurance of a fixed date by which it could be done. We again talked about the insurance proceeds from the Trochu fire which we expected to settle in the range

of \$15 – 20 million and how that would create working capital. I explained that the amalgamation could not happen until after the expiry of the last Tyson NAE contract in September, 2025.

37. There were further email communications about the timeline to move away from the use of cheques for transfers between the US and Canada, but they were never the main issue of discussions and I was not lead to believe that Mr Rue nor his boss, Malakowsky saw it as a critical issue in the banking relationship that we had with Compeer.

***B. Compeer knowledge of and communications about Account Coverage practice***

38. As referred to above, Compeer knew that the US Hog Farms depended upon continuing supply of the qualified piglets bred by the Canadian Hog Farms. The interdependence of these businesses was understood and in this context the Account Coverage practice seemed natural and in the best interest of all of the companies involved.
39. Compeer had full visibility of our accounts and the flow of funds between the US hog farms and the Canadian hog farms from simple observation of the account statements. As outlined above, they talked to us regularly about it on the basis that they wanted us to move away from the use of cheques to some electronic funds transfer method.
40. Sometimes the balances on the US Hog Farm accounts would go into overdraft because of delays in the processes of transactions by Compeer.
41. As referred to above, it was difficult to know on a day to day basis exactly what the balance of each account was because of the changing practices of Compeer or perhaps of the clearing house system.
42. I understood that the Account Coverage practice effectively created some conditional credit, but given that Compeer was aware of the Account Coverage practice from their close oversight of our business and accounts and regular discussions, particular in 2024 and into early 2025, I understood them to be okay for us to use it while we worked out a way to allow us to change the practice.

**IV. ACCOUNT FREEZE IN FEBRUARY 2025**

43. On February 11, 2025, I was attending a conference in Ottawa when I got a call from Mr Rue. I left the conference to talk with him further as he indicated that something bad was happening and that they were going to talk to their legal team. He explained to me that they were concerned about the large volume of cheques that were being issued between the US Hog Farm Entity accounts with Compeer and the Canadian Hog Farms Entity accounts with CWB in Canada.
44. On February 12, 2025, I participated in a call with Rue and others at Compeer. They told me that we should not write any intercompany cheques.
45. I replied to the effect that I was sorry that the overdraft had arisen and that it was never my intent that they should be paying us interest if we had a cash balance. I said words to the effect that we would pay back any interest that they had mistakenly paid us and that it was wrong that we ended up in this position where we appeared to have an overdraft well above the approved RLOCs. I explained that we had kept writing cheques each day to ensure that the various accounts between the farming entities were balanced and not overdrawn.
46. On February 13, 2025, I participated in another call with Rue and others at Compeer. I thought that we have a balance of around USD \$20million on deposit in the Compeer accounts and so I

asked him if they would reconsider their position and permit further cheques to be issued to the Canadian Hog Farms Entities. We discussed the business of the US Hog Farms in some detail in the context of looking at ways and timing to pay out the Compeer overdraft. Rue asked me to provide a summary of our LRP coverage and other financial information. I followed up our call with an email to Rue with various attachments including a summary of our LRP coverage, our option positions on the CME and our budget for 2025. Attached hereto as **Exhibit "F"** is a copy of that email and the attachments.

47. On February 14, 2025, in an email to NBC following the Compeer account freeze, I explained that the Account Coverage practice arose because of the difference between the cash accounting for the Canadian entities and the accrual accounting for the US entities. I said that this practice "... obviously grew beyond what it was meant to be as we continued to make sure that both entities had the money they needed. I apologize for what ended up happening." Attached hereto as **Exhibit "G"** is a copy of a chain of emails between myself and Rod Randall and Raymond Pai at NBC, including the email referred to above and attachments.
48. I participated in a follow up meeting on or around February 18, 2025, with representative of Compeer, including Steve Grosland, and Art Price for Sunterra. I made no representations about what CWB were going to do going forward in terms of honouring or dishonouring cheques, because I had no knowledge or control of that.

**V. Damages caused by Compeer to US Hog Farm Entities**

49. From the time that Compeer froze the accounts of the US Hog Farm Entities and we stopped being able to write cheques from those entities, we still continued to send pigs to the Sunterra hog farms in the US relying on discussions that we had with Steve Grosland to the effect that the payments for the pigs would be made. We were relying on Compeer to make or authorise payments for the pigs being placed from the Canadian hog farms with the US hog farms, as they had to do for feed and other operational expenses of the farms.
50. On March 3, 2025, we agreed with Grosland to a formula proposal to be used for the payment of pigs for a two week period of time, and he said that he was going to take the proposal to the credit committee at Compeer.
51. On March 12, 2025, Grosland informed us by email that Compeer had received a confirmation letter from NBC acknowledging the amount of money to be paid and that it was acceptable to them.
52. On March 13, 2025, we received another email from Steve Grosland saying that the payments would be made,
53. On March 17, 2025, Sara Compart from Compeer said that they were going to be sending CWB the wire for the pig payment that day.
54. On March 19, 2025, I wrote to Sara that we had not seen the wire transfer and could she please send through details so that I could check at our end. I received no response to my email.
55. Attached hereto as **Exhibit "H"** are copies of the above email exchanges and other communications in relation to the placement and payment for pigs.
56. Shortly thereafter, we received the application by Compeer for the appointment of a receiver to the US Hog Farm Entities.

57. We continued to place pigs from the Canadian farms with the US farms for another week because we could not continue to hold them from an operational point of view and we understood that the pigs placed and unpaid for were still the property of the Canadian Hog Farm Entities.
58. We then stopped placing pigs with the US Hogs Farms because no payments were coming through.
59. The total value of the pigs which had been authorised by Compeer for payment, being 37,374 isoweans and 14,402 feeders, at the normal pricing between the Canada Hog Farm Entities and the US Hog Farm Entities, was USD \$4.2 million. No money was ever received by way of payment for the pigs placed with the US Hog Farms in this period.

SWORN BEFORE ME at Calgary, Alberta, this )  
5th day of September, 2025. )

Commissioner for Oaths in and for the Province )  
of Alberta )

**Scott Chimuk**  
**Barrister & Solicitor**

(Print Name and )  
Expiry/Lawyer/Student-At-Law) )  
)  
)  
)

(Signature)

(Print Name)

This is Exhibit "A" referred to in the  
Affidavit (or statutory declaration) of  
Ray Price  
sworn (or affirmed or declared) before me  
this 5 day of September, 2025  
[Signature]  
A Commissioner for Oaths in and for Alberta

Scott Chimuk  
Barrister & Solicitor

844-426-6783

A A A  
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## ABOUT

About

Compeer Financial is a member-owned, Farm Credit cooperative serving and supporting agriculture and rural communities. We provide loans, leases, risk management and other financial services throughout 144 counties in Illinois, Minnesota and Wisconsin. Based in the upper Midwest, Compeer Financial exists to champion the hopes and dreams of rural America. With upwards of 1,500 dedicated team members serving more than 78,500 member-owners, we offer specialized expertise and personalized service regardless of the size of the farm, the type of crop grown or the livestock raised. Our services are provided with convenience in mind, through visits to fields, barns and homes, or by maximizing technology to make the most of every hour in every day.

Compeer Financial regularly collaborates with others who are also dedicated to agriculture and rural America. Our in-house specialists participate in conversations that extend beyond our service area, providing formal and informal insight on topics pertinent to all industries, including dairy, swine, grain and renewable energy. With \$35.5 billion in total assets, Compeer Financial is one of the largest cooperatives in the Farm Credit System. This nationwide network of lending institutions supports agriculture and rural communities with reliable, consistent credit and financial services.

**Mission:** Enriching agriculture and rural America.

**Vision:** A world where agriculture and rural communities are dynamic, collaborative and thriving.

RPAff000010

This is Exhibit "B" referred to in the  
Affidavit (or statutory declaration) of  
Ray Price  
sworn (or affirmed or declared) before me  
this 5 day of September, 2025

## Tyson Fresh Meats Hog Procurement Agreement

A Commissioner for Oaths in and for Alberta

### NOTICE

Scott Chimuk  
Barrister & Solicitor

This NOTICE and the following Required Disclosures and Statement of Material Risks are part of a binding legal contract that contains long-term commitments for both Tyson Fresh Meats ("TFM") and the Producer. As with any contract, there are certain benefits and risks for both parties. Engaging in swine operations involves several significant material risks, including physical and environmental risks to producer's facilities, risks to the health of herd and financial risks to producer's business. **READ YOUR CONTRACT CAREFULLY.** This cover sheet provides only a brief summary of your contract. This is not the contract and only the terms of the actual contract are legally binding. The contract itself sets forth, in detail, the rights and obligations of both you and TFM. **IT IS THEREFORE IMPORTANT THAT YOU READ THIS CONTRACT CAREFULLY. IT DESCRIBES YOUR RIGHTS AND OBLIGATIONS AND THOSE OF TFM IN DETAIL.**

**YOU SHOULD TAKE THE TIME NECESSARY TO MAKE AN INDEPENDENT ASSESSMENT OF THE SIGNIFICANT RISKS WHICH ARE PARTICULAR TO YOUR CIRCUMSTANCES AND WHICH ARE CRITICAL TO YOUR BUSINESS.**

TFM encourages the Producer to have this contract reviewed by the Producer's attorney, financial consultants, accountant, and/or other advisors.

### Required Disclosures.

Title XI of the Food and Energy Security Act of 2008 (codified as 7 U.S.C. § 198 *et seq.*) requires the following disclosures:

A. **Additional Capital Investments Disclosure Statement.** Additional large capital investments may be required of Producer within the duration of this contract.

B. **Right to Cancel.** Producer has the right to cancel (rescind) this contract within three (3) business days after the date on which this agreement is signed. In order to cancel this contract, Producer must deliver a written cancellation or rescission notice to TFM. The date by which the written cancellation or rescission notice must be delivered is three (3) business days after the date Producer receives a fully executed (signed) contract via e-mail, facsimile, or hardcopy.

### Statement of Material Risks

The following is a partial list of some of the material risks of the contract for the Producer. You may encounter other or different risks because of circumstances that are unique to you or your business:

- This contract requires a long-term commitment by the Producer to deliver a specific number of hogs.
- The Producer is legally required to provide the number of hogs meeting the specifications in the agreement.
- TFM can terminate this contract with 18 months' notice, and upon termination the producer will have to find another buyer for his/her market hogs.
- Producer could find a buyer willing to pay a higher price for the producer's market hogs, however, the producer will be legally bound to deliver the required number of hogs committed under this contract for the term of the contract.



# Tyson Fresh Meats Hog Procurement Agreement

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### Definitions.

Annual Production – The term “Annual Production” is defined on page 4.

TFM – The term “TFM” is defined on page 4.

Market Hogs – The term “Market Hogs” is defined on page 4 and in Schedule A.

Market Price – The term “Market Price” is defined on page 5.

Producer – The term “Producer” is defined on page 4.

Term – The term “Term” is defined on page 4.

## EVERGREEN PROCUREMENT AGREEMENT

This EVERGREEN PROCUREMENT AGREEMENT, including all provisions, schedules, and the Notice, Required Disclosures and Statement of Material Risks (collectively, this "Agreement"), is made this 9<sup>th</sup> day of April, 2018 between Sunwold Farms Inc. ("you", "your", or "Producer") and Tyson Fresh Meats, Inc. ("TFM" or "Tyson"). Producer feeds hogs and/or has hogs contracted for production in its own facilities and/or facilities owned by others, and Producer is concerned about having a long-term arrangement with a packer for committed shackle space (i.e. a packer has adequate capacity to process the Producer's market hogs). As of the date of this Agreement, TFM owns and operates hog processing plants in Nebraska, Iowa and Indiana, and TFM wishes to buy the Producer's market hogs and the Producer wishes to sell and deliver such hogs for processing at TFM's facilities pursuant to the terms hereof.

1. **TERM OF AGREEMENT (EVERGREEN).** Either party may cancel this Agreement by delivering a written notice of cancellation to the other party within three business days of the date Producer receives a fully executed copy of this Agreement via e-mail, by facsimile, or hardcopy. If a written notice of cancellation is not mailed within three business days of the date Producer receives a fully executed copy of this Agreement, the term ("Term") of this Agreement shall begin on April 9, 2018 and shall end 18 months after either party to this Agreement has given the other party a written notice of termination, unless terminated earlier pursuant to the provisions of this Agreement.

2. **DELIVERY AND SCHEDULING OF SHIPMENTS.** Producer shall deliver F.O.B. TFM's facility Market Hogs (Market Hogs are defined on Schedule A) pursuant to the following terms:

a. Producer agrees to sell and deliver, and TFM agrees to purchase, Producer's Market Hogs pursuant to the terms of this Agreement. During the Term, Producer will deliver on an annual basis the following number of Market Hogs ("Annual Production"):

<u>ANNUAL PERIOD</u>	<u>MARKET HOG #'s</u>
2018 and through Term	62,400 Market Hogs Annually

b. Producer will provide TFM on a quarterly basis the estimated number of Market Hogs that Producer will deliver for each month in the following quarter (e.g., on January 1, 2019, Producer will provide to TFM the number of Market Hogs the Producer estimates will be delivered in April, May and June of 2019). Producer agrees to use good faith efforts to deliver the Annual Total Production on a consistent monthly and weekly basis through each year of the Term.

c. Producer shall deliver 1200 Market Hogs satisfying the NAE Criteria (as defined in Section 3.a.) (such Market Hogs, the "NAE Hogs") per week to TFM's Waterloo, Iowa plant. The amount of NAE Hogs shall be applied against the Annual Production in the Agreement.

Producer agrees to arrange and schedule, with a designated TFM representative, Market Hog deliveries to TFM's plant(s) located at Waterloo, IA. Other TFM plants may be added as delivery points for Market Hogs as mutually agreed to by the parties. Each Thursday, Producer will provide to TFM the estimated number of loads, to deliver beginning the Monday that is three weeks after (e.g., if a Thursday falls on the 1<sup>st</sup>, the estimate would be for deliveries starting on the week of Monday the 26th). Producer will notify TFM of the number and location of the Market Hogs that are ready for delivery no later than Thursday of the week prior to the week of delivery. By Friday of the week

preceding delivery, TFM will schedule the loads and notify Producer of the day of the week and the time of day that Market Hogs should be delivered to the designated TFM facility.

d. Inspection, sorting and weighing shall be performed by TFM at the plant where the Market Hogs are delivered. No hogs shall be accepted to fulfill the terms of this Agreement if they do not meet the specifications of a Market Hog.

e. Title and risk of loss on the Market Hogs will pass from Producer to TFM upon the slaughter of the Market Hogs at TFM's plant. Notwithstanding the above, Producer will be responsible for the costs incurred by TFM that are associated with any carcasses that contain drug residue or are adulterated in any other manner (provided the adulteration is due to Producer).

f. Producer and TFM shall immediately notify and consult with each other concerning any temporary inability to take or deliver Market Hogs.

g. If Producer wishes to sell TFM more Market Hogs annually, Producer will notify TFM in writing of the desire to market additional hogs under this Agreement. TFM will approve or disapprove the delivery of the additional Market Hogs under this Agreement (TFM's approval will be based on TFM's available shackle space and long-term objectives for contracted hog procurement). If TFM chooses not to approve the additional Market Hogs under this Agreement, TFM will notify the Producer in writing within thirty days. If TFM chooses not to approve the additional Market Hogs, Producer will not be allowed to deliver such additional Market Hogs under this Agreement.

h. Producer understands and agrees that if a federal, state or local government enacts any law/legislation that requires segregation of hogs or pork product (for example, country of origin) or in the event of a customer requirement that necessitates segregation of hogs or pork product ("Segregation Requirement"), and if Producer's Market Hogs do not meet such Segregation Requirement, Tyson may require Producer to deliver Market Hogs to other plants, on certain days, or at certain times, to enable Tyson to process Market Hogs in compliance with such Segregation Requirement. In addition, Producer will deliver with each load of Market Hogs any affidavit or other document requested by Tyson to comply with such Segregation Requirement.

3. **MARKET PRICE**. The price paid to the Producer for Market Hogs purchased hereunder (the "Market Price") is calculated pursuant to the Carcass Merit Program under TFM's VMR pricing mechanism in effect at the time of delivery, including any general terms and conditions applicable to the Carcass Merit Program as posted by TFM at its facilities at the time of delivery. As of the date of this Agreement, the Market Price for each lot delivered for harvest under TFM's VMR pricing mechanism is determined by using a 3-day simple rolling average of the Negotiated Purchase Base Price Range as reported in the USDA National Daily Direct Afternoon Hog Report, adding or subtracting TFM's grade premiums/discounts, weight discounts, and other adjustments in effect at the time of slaughter. Producer agrees that TFM may, at TFM's discretion, make additional adjustments in the method used to calculate Market Price to take into account any law, rule or regulation approved by a governmental agency after the date of this Agreement that affects the markets for live hogs or pork products (e.g., labeling laws). These adjustments may result in either increases or decreases in Market Price. TFM shall provide written notice to Producer in advance of any such adjustment.

a. The price for each NAE Hog shall be as provided in the Agreement, provided that each NAE Hog satisfying the criteria set forth in the current criteria of which are set forth on Schedule B attached hereto (collectively, and as may be amended from time to time by TFM, the "NAE Criteria", shall be increased by \$10.00 per carcass hundredweight (the "NAE Premium").

The NAE Premium shall be in addition to existing base price, and current premiums and discounts.

4. **PAYMENT.** TFM shall pay Producer in full for Market Hogs pursuant to the U.S.D.A Packers and Stockyards Act of 1921.

5. **DEFAULT.** For the purposes of this Agreement, either party shall be deemed to be in default if: (a) a party defaults in the performance of a material obligation under this Agreement and fails to cure such default within fourteen (14) days following receipt of written notification of such default from the other party (the "Notice of Default"), or such longer period as reasonable required to cure such default, but in no event more than thirty (30) days after receipt of the Notice of Default; or (b) a party is adjudged bankrupt, is insolvent, makes an assignment for the benefit of creditors, or takes other similar action,

The Notice of Default shall include a description of the act or omission constituting the default (including identification of any applicable section(s) of the Agreement), the date of the default, and the means by which the default should be remedied.

In the event of a default by either party, the other party, in addition to its other rights and remedies under applicable law, may terminate this Agreement by providing written notice to the defaulting party. Termination of this Agreement shall not relieve any party of any liability arising prior to such termination or affect the continued operation or enforcement of any provision of this Agreement which by its terms is to survive termination. Nothing herein shall prevent any party from seeking specific performance or damages for breach in respect of any right or obligation contained in this Agreement. In no event shall a termination of this Agreement relieve either party from paying the other party for any amounts due. The rights and remedies set forth in this subsection are non-exclusive and shall be in addition to any other rights or remedies that may otherwise be available at law or equity.

6. **FORCE MAJEURE.** Neither party shall be liable for failure to perform or delay in performing any act hereunder if such performance is rendered impossible by reason or matters beyond the reasonable control of the party, including but not limited to acts of God, governmental action, strikes, lockouts, picketing, wars, blockades, riots, fire, storms, floods, explosion or Producer's death or permanent disability (if an individual) (in any instance, a "Force Majeure Event"). A failure to settle or prevent any strike or controversy with employees or with anyone purporting or seeking to represent employees shall be considered a Force Majeure Event, provided such strike affects said party's performance of the requirements of this Agreement. Once performance becomes commercially possible, the responsibilities and obligations of the parties shall resume again with full force and effect. TFM agrees that in the event of a Force Majeure Event affecting a plant specified for delivery, TFM will use reasonable efforts to assist Producer in rescheduling the Market Hogs at other TFM plants. If a Force Majeure Event shall continue for a period longer than six months, the party not claiming such Force Majeure Event may terminate this Agreement by giving the other party written notice.

Notwithstanding the above, if Producer (i) experiences a disease problem with respect to Market Hogs that is outside Producer's control and results in an inability of Producer to deliver those Market Hogs to TFM in accordance with the terms of this Agreement (a "Disease Event") and (ii) is also providing hogs to a processor other than TFM, then the Producer will be obligated to deliver the same percentage of Producer's hogs (taking into account all of Producer's facilities) to TFM as were delivered to TFM immediately prior to the Disease Event. (For example, if Market Hogs delivered to TFM accounts for 50% of Producer's available Market Hogs immediately prior to a Disease Event, Producer will

continue to deliver 50% of the available Market Hogs not impacted by the Disease Event for the duration of the Disease Event.)

7. **NOTICES.** Unless otherwise specified hereunder, all notices required or permitted to be given hereunder shall be in writing and shall be deemed properly given when delivered in person, by courier service, costs prepaid, or when sent by facsimile, to the party to be notified, at its address set forth below, or such other address as the party to be notified may have designated prior thereto by written notice to the other:

Producer:

Sunwold Farms Inc.  
702 South Ben Street  
Parkston, SD 57366

TFM:

Tyson Fresh Meats, Inc.  
Attn: Pork Procurement Dept.  
800 Stevens Port Drive, Suite 821B  
Dakota Dunes, SD 57049

8. **WAIVER.** Failure by TFM or Producer to insist upon strict performance of any of the terms and conditions hereof, or failure or delay to exercise any right or remedies provided herein, or by law, or to properly notify either party in the event of a breach or the acceptance of payment for any goods hereunder, shall not release either party from any of the warranties or obligations of this Agreement, and shall not be deemed a waiver of any right by either party to insist upon strict performance hereof, or any of its rights or remedies regardless when shipped, received or accepted, or as to any prior or subsequent default hereunder, nor shall any purported oral modification operate as a waiver of any provision of the Agreement.

9. **FORWARD CONTRACT DELIVERIES.** Any Market Hogs delivered by Producer under a TFM Carcass Hog Contract (also known as the CME forward contract) will be counted as part of Producer's Annual Production commitment in Section 2. The Producer will receive the forward contract price for Market Hog deliveries under forward contracts instead of the Market Price pursuant to Section 3.

10. **DISPUTES, CLAIMS OR CONTROVERSIES.** The parties will use good faith efforts to resolve disputes, claims or controversies that arise out of, or are in connection with, this Agreement. In the event that a dispute, claim or controversy that relates to, arises out of, or in connection with, this Agreement, or the parties' relationship pursuant to this Agreement, cannot be resolved by agreement between Producer and TFM, the parties may seek relief in a suit at common law subject to the provisions of this Agreement. For purposes of disputes arising under this Agreement, the forum for resolving any such dispute, claim or controversy shall be located in the Federal judicial district in which the principal part of the performance of the Agreement takes place. Notwithstanding the above, if the laws of the state in which Producer is located require certain disputes, claims, or controversies to be submitted to mediation and/or arbitration, the Producer will have the option to resolve the dispute, claim or controversy through a mediation and/or arbitration process in compliance with the laws of such state.

PRODUCER AND TFM EACH EXPRESSLY WAIVE ANY AND ALL CLAIMS TO SPECIAL, PUNITIVE, EXEMPLARY AND CONSEQUENTIAL DAMAGES IN RELATION TO ANY CLAIM ARISING OUT OF THIS AGREEMENT.

11. **GOVERNING LAW.** The laws of the State of South Dakota shall be applied except to the extent that application of such laws is prohibited by the laws of the State in which the principal part of the performance takes place under this Agreement. THE PROVISIONS OF THIS AGREEMENT ARE TO BE DEEMED SEVERABLE, AND THE INVALIDITY OR UNENFORCEABILITY OF ANY PROVISION SHALL NOT AFFECT OR IMPAIR THE REMAINING PROVISIONS WHICH SHALL CONTINUE IN FULL FORCE AND EFFECT.

12. **MISCELLANEOUS.**

(a) TFM and Producer agree that the relationship between them is that of independent contractors. Nothing in this Agreement shall constitute either Producer or TFM as agent, representative, partner, joint venture or employee of the other party. Neither Producer nor TFM shall have, nor shall either represent itself as having, any right, power or authority to create any agreement or obligations, either express or implied, on behalf of, in the name of, or binding upon the other party, or to pledge the other's credit or to extend credit in the other's name unless the other party shall provide advance written consent thereto.

(b) Producer acknowledges it has entered into this Agreement on its own accord and has adequate time to consult with its attorney, accountant and/or other advisors as Producer has deemed necessary. Producer further acknowledges that TFM has not required Producer to make any investment in buildings or equipment under this Agreement. If Producer has made any such investments it has been at Producer's choosing and is not a requirement of TFM in order for TFM to enter this Agreement.

(c) Producer warrants, upon each delivery of Market Hogs to TFM occurring hereunder, that Producer has (i) good and marketable title to all Market Hogs delivered to TFM's plant, (ii) provided to TFM prior to delivery of the Market Hogs to TFM the names and addresses of any person, corporation, partnership, or other entity which has a lien interest in or on the Market Hogs, or (c) provided to TFM prior to delivery lien releases, executed by any lienholders on Market Hogs delivered to TFM.

(d) Producer will, at all times during the Term (i) be supervised by a licensed veterinarian, (ii) properly use any applicable animal health products (including, without limitation, drugs and feed additives), and (iii) for any such animal health products administered to Market Hogs, adhere to all legally required withdrawal procedures, Japanese MRL's and such other withdrawal procedures as communicated and mutually agreed upon by Producer and TFM. Producer must be on the Pork Quality Assurance Program and must be at Level PQA Plus of the Pork Quality Assurance Program. If the National Pork Producer Council, or its successors, creates a level higher than PQA Plus, Producer will attain such higher level within a reasonable period of time.

(e) Producer acknowledges that TFM maintains an audit program to monitor Producer's practices. Producer agrees that it will comply with such program and will permit TFM (including any designated third-party entity hired to perform production audits) a reasonable number of telephone interviews and visits to Producer's facilities during normal operating hours to review, observe and monitor Producer's practices. Such interviews and visits will not unreasonably interfere with the operation of such facilities, and in conducting such visits TFM will follow standard industry practices to maintain bio-security. Producer agrees to provide TFM on request information relating to its production management practices. Producer understands that if its production operations do not

conform with appropriate production, quality and management practices under the program, or if there are any violations of animal welfare laws, that TFM may (i) require the Producer to cure such deficiencies, (ii) suspend deliveries of Market Hogs if deficiency not cured; or (iii) terminate this Agreement for a deficiency or failure to cure.

(f) With respect to the production and purchase of Market Hogs hereunder, each party agrees to perform under this Agreement in material compliance with all applicable laws and regulations. Based on Tyson Foods, Inc.'s global presence, TFM's products must be produced in accordance with applicable anti-corruption standards, and Producer further agrees that in the production and sale of Market Hogs under this Agreement, Producer will not make any unlawful payments to government officials or make or receive any illegal bribe, illegal kickback or other similar illegal payments or gifts. If TFM has a reasonable basis to believe that Producer has violated the foregoing, TFM shall have the right to request adequate and reasonable assurances of Seller that ensure compliance with the terms of this provision.

13. **AGREEMENT DOES NOT GUARANTEE A PROFIT.** TFM makes no representations, warranties or guarantees of Producer's profitability under this Agreement. Producer acknowledges and agrees that the production of Market Hogs is a speculative business and this Agreement does not guarantee any profits to Producer.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Sunwold Farms, Inc.



Name: Ben Woolley  
Title: Vice President

Tyson Fresh Meats, Inc.



Name: Todd Neff  
Title: SVP Pork

### Schedule A

(i) All Market Hogs, to be considered deliverable pursuant to this Agreement, must meet TFM's existing weight specifications for all hogs purchased by TFM plants at time of delivery. Any load of hogs or any hog sorted out at the time of delivery will be priced according to TFM's existing weight or quality discount schedule.

(ii) All qualifying Market Hogs shall be free of the following defects:

- a) Abscesses
- b) Scars
- c) Ruptures
- d) Uncastrated males
- e) Freshly castrated
- f) Fresh cut or unhealed wound
- g) Any defect that would result in a downgrade of the animal's carcass.

All Market Hogs delivered under this Agreement will be purchased subject to passing inspection by the USDA with deductions in compensation for all carcasses or carcass parts that are condemned by USDA inspectors.

(iii) Market Hogs will meet all other quality characteristics defined in the Hog Procurement Agreement.

(iv) Market Hogs delivered by Producer must be treated in a humane manner at all times and in compliance with applicable law and TFM's current audit program. TFM may refuse hogs from a Producer who fails to meet audit program standards. In addition, if TFM determines that Producer has allowed or has failed to correct improper animal well-being practices or conditions at Producer's facilities, TFM may terminate or suspend performance of the Agreement. With respect to the production and purchase of Market Hogs hereunder, each party agrees to perform under this Agreement in material compliance with all applicable laws and regulations.

Schedule A may be reasonably amended by TFM from time to time.



**Schedule B**  
**Tyson Fresh Meats NAE Pork Program**  
**(Minimum Requirements)**

*The following is used for the initial communication of Tyson Fresh Meats Hog Suppliers for the purpose of inclusion in the production of pork eligible for Open Prairie Natural Pork. Hogs supplied under this program must never been given supplemental hormones, beta-agonists, antibiotics, ionophores or animal by-products during any stage of production and may be referred to as "NAE" within this document.*

**HOG REQUIREMENTS:**

1. In raising these animals (birth to slaughter), the following have never been used:
  - a. Supplemental hormones, of any kind, in the feed
  - b. Steroids and beta-agonists
  - c. Antibiotics, including ionophores, either therapeutic or sub-therapeutic
  - d. Animal by-products

**Non-eligible products for use include the following, but are not limited to:**

<b>Antibiotics</b>			
Chlortetracycline	Nuflor	Excenel	Bambermycin (Gainpro)
Oxytetracycline	Baytril	Excede	Penicillin G
Tylan	Naxcel	Sulfamethazine	LA200
Neomycin	Gentimycin	BMD	Blomycin
Draxxin	Amoxicillin	Mecadox	Aivlosin
Albon	LS 50	Garasol	Duo-Pen
Lincomycin	Flavomycin	Ceftiflex	Enroflox
BP 48	Gentamix	Florfenicol	Garicin
Gengard	Neomed	Terramycin	Lincomix
Lincomed	Pennox	Polyflex	Florvio
OTC	Aureomycin	Staflac	Tet Sol
Pennchlor	Spectam	Tiagard	PotPen Potassium Pen-G
Spectinomycin Scour Halt	ASP/250	Pulmotil AC	Sulmet
Trimethoprim Sulfa	Pulmotil		Denegard
Tilmovet			Tylosin
<b>Ionophores</b>			
Skycis			
<b>Beta-agonists</b>			
Ractopamine – Paylean	Engain 9		
<b>Animal By-Products</b>			
Tallow	Fish Oil	Feather meal	

2. The feed used for these animals at the grow and finishing sites did not come in contact with conventional feeds containing any of the above-mentioned items; and the proper documentation (i.e. feed labels, feed delivery slips, etc.) to confirm compliance with production claims has been kept and will be available for a period of two years.

3. Milk products (e.g., whey, dry milk, etc.) may be used during the weaning period as NAE piglets transition from nursing (milk diet) to a grain diet. Full disclosure of the use of milk products must be provided to Tyson.
4. All animals receiving medication or deemed ineligible for any reason have been identified and/or removed from the barn.
5. Hogs are derived from sows that were housed in loose sow housing/group pens during the gestation period. The gestation period is defined within this program as 35-42 days post-breeding (when pregnancy is confirmed) and up until the final week prior to farrowing.
6. Good animal husbandry practices have been followed to provide proper housing, good nutrition, and low stress handling to ensure each animal's health and wellbeing has been maintained.
7. Animals are raised with proper care at every stage of life through Pork Quality Assurance Plus guidelines.
8. Animals are traceable to place of birth via affidavits and production records.

**PRODUCER REQUIREMENTS:**

1. Suppliers of NAE-Program hogs are required to have an initial onsite review conducted by Tyson or an approved third-party auditor prior to approval as an eligible supplier.
2. Annual onsite re-evaluations of approved suppliers are required.
3. Approved suppliers are responsible for ensuring all minimum requirements of this program are met at all production locations within their system. This process and all associated documents will be reviewed during the supplier review. This is to include every stage of production that can impact the NAE raising claims associated to the NAE Pork Program including, but not limited to:
  - a. Feed Mills
  - b. Sow / Farrowing Barns
  - c. Grow Barns
  - d. Finishing Barns
4. Affidavits must be in place for every transfer of ownership or location for any marketed NAE hogs allowing Tyson to trace the animals back to their place of birth and verify the NAE claims noted above.
5. Production sites must have procedures in place to ensure employee training, hog identification and traceability, animal health program, and feeding practices are acceptable to the Tyson NAE Pork Program.
6. Tyson NAE Affidavit (OPNPork Form 001) must accompany each truckload of NAE hogs sent to a Tyson establishment.

# Tyson Fresh Meats Hog Procurement Agreement

## NOTICE

This NOTICE and the following Required Disclosures and Statement of Material Risks are part of a binding legal contract that contains long-term commitments for both Tyson Fresh Meats ("TFM") and the Producer. As with any contract, there are certain benefits and risks for both parties. Engaging in swine operations involves several significant material risks, including physical and environmental risks to producer's facilities, risks to the health of herd and financial risks to producer's business. **READ YOUR CONTRACT CAREFULLY.** This cover sheet provides only a brief summary of your contract. This is not the contract and only the terms of the actual contract are legally binding. The contract itself sets forth, in detail, the rights and obligations of both you and TFM. **IT IS THEREFORE IMPORTANT THAT YOU READ THIS CONTRACT CAREFULLY. IT DESCRIBES YOUR RIGHTS AND OBLIGATIONS AND THOSE OF TFM IN DETAIL.**

**YOU SHOULD TAKE THE TIME NECESSARY TO MAKE AN INDEPENDENT ASSESSMENT OF THE SIGNIFICANT RISKS WHICH ARE PARTICULAR TO YOUR CIRCUMSTANCES AND WHICH ARE CRITICAL TO YOUR BUSINESS.**

**TFM encourages the Producer to have this contract reviewed by the Producer's attorney, financial consultants, accountant, and/or other advisors.**

### **Required Disclosures.**

Title XI of the Food and Energy Security Act of 2008 (codified as 7 U.S.C. § 198 *et seq.*) requires the following disclosures:

**A. Additional Capital Investments Disclosure Statement.** Additional large capital investments may be required of Producer within the duration of this contract.

**B. Right to Cancel.** Producer has the right to cancel (rescind) this contract within three (3) business days after the date on which this agreement is signed. In order to cancel this contract, Producer must deliver a written cancellation or rescission notice to TFM. The date by which the written cancellation or rescission notice must be delivered is three (3) business days after the date Producer receives a fully executed (signed) contract via e-mail, facsimile, or hardcopy.

### **Statement of Material Risks**

The following is a partial list of some of the material risks of the contract for the Producer. You may encounter other or different risks because of circumstances that are unique to you or your business:

- This contract requires a long-term commitment by the Producer to deliver a specific number of hogs.
- The Producer is legally required to provide the number of hogs meeting the specifications in the agreement.
- TFM can terminate this contract with 18 months' notice, and upon termination the producer will have to find another buyer for his/her market hogs.
- Producer could find a buyer willing to pay a higher price for the producer's market hogs, however, the producer will be legally bound to deliver the required number of hogs committed under this contract for the term of the contract.

# Tyson Fresh Meats Hog Procurement Agreement

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### Definitions.

Annual Production – The term “Annual Production” is defined on page 4.

TFM – The term “TFM” is defined on page 4.

Market Hogs – The term “Market Hogs” is defined on page 4 and in Schedule A.

Market Price – The term “Market Price” is defined on page 5.

Producer – The term “Producer” is defined on page 4.

Term – The term “Term” is defined on page 4.

## EVERGREEN PROCUREMENT AGREEMENT

This EVERGREEN PROCUREMENT AGREEMENT, including all provisions, schedules, and the Notice, Required Disclosures and Statement of Material Risks (collectively, this "Agreement"), is made this 5<sup>th</sup> day of June, 2018 between Sunwold Farms Inc. ("you", "your", or "Producer") and Tyson Fresh Meats, Inc. ("TFM" or "Tyson"). Producer feeds hogs and/or has hogs contracted for production in its own facilities and/or facilities owned by others, and Producer is concerned about having a long-term arrangement with a packer for committed shackle space (i.e. a packer has adequate capacity to process the Producer's market hogs). As of the date of this Agreement, TFM owns and operates hog processing plants in Nebraska, Iowa and Indiana, and TFM wishes to buy the Producer's market hogs and the Producer wishes to sell and deliver such hogs for processing at TFM's facilities pursuant to the terms hereof.

1. **TERM OF AGREEMENT (EVERGREEN).** Either party may cancel this Agreement by delivering a written notice of cancellation to the other party within three business days of the date Producer receives a fully executed copy of this Agreement via e-mail, by facsimile, or hardcopy. If a written notice of cancellation is not mailed within three business days of the date Producer receives a fully executed copy of this Agreement, the term ("Term") of this Agreement shall begin on March 31, 2019 and shall end 18 months after either party to this Agreement has given the other party a written notice of termination, unless terminated earlier pursuant to the provisions of this Agreement.

2. **DELIVERY AND SCHEDULING OF SHIPMENTS.** Producer shall deliver F.O.B. TFM's facility Market Hogs (Market Hogs are defined on Schedule A) pursuant to the following terms:

a. Producer agrees to sell and deliver, and TFM agrees to purchase, Producer's Market Hogs pursuant to the terms of this Agreement. During the Term, Producer will deliver on an annual basis the following number of Market Hogs ("Annual Production"):

<u>ANNUAL PERIOD</u>	<u>MARKET HOG #'s</u>
2019 and through Term	96,500 Market Hogs Annually

b. Producer will provide TFM on a quarterly basis the estimated number of Market Hogs that Producer will deliver for each month in the following quarter (e.g., on January 1, 2020, Producer will provide to TFM the number of Market Hogs the Producer estimates will be delivered in April, May and June of 2020). Producer agrees to use good faith efforts to deliver the Annual Total Production on a consistent monthly and weekly basis through each year of the Term.

c. Producer shall deliver 1400 Market Hogs satisfying the NAE Criteria (as defined in Section 3.a.) (such Market Hogs, the "NAE Hogs") per week to TFM's Waterloo, Iowa plant. The amount of NAE Hogs shall be applied against the Annual Production in the Agreement.

Producer agrees to arrange and schedule, with a designated TFM representative, Market Hog deliveries to TFM's plant(s) located at Storm Lake and Waterloo, IA. Other TFM plants may be added as delivery points for Market Hogs as mutually agreed to by the parties. Each Thursday, Producer will provide to TFM the estimated number of loads, to deliver beginning the Monday that is three weeks after (e.g., if a Thursday falls on the 1<sup>st</sup>, the estimate would be for deliveries starting on the week of Monday the 26th). Producer will notify TFM of the number and location of the Market Hogs that are ready for delivery no later than Thursday of the week prior to the week of delivery. By

Friday of the week preceding delivery, TFM will schedule the loads and notify Producer of the day of the week and the time of day that Market Hogs should be delivered to the designated TFM facility.

d. Inspection, sorting and weighing shall be performed by TFM at the plant where the Market Hogs are delivered. No hogs shall be accepted to fulfill the terms of this Agreement if they do not meet the specifications of a Market Hog.

e. Title and risk of loss on the Market Hogs will pass from Producer to TFM upon the slaughter of the Market Hogs at TFM's plant. Notwithstanding the above, Producer will be responsible for the costs incurred by TFM that are associated with any carcasses that contain drug residue or are adulterated in any other manner (provided the adulteration is due to Producer).

f. Producer and TFM shall immediately notify and consult with each other concerning any temporary inability to take or deliver Market Hogs.

g. If Producer wishes to sell TFM more Market Hogs annually, Producer will notify TFM in writing of the desire to market additional hogs under this Agreement. TFM will approve or disapprove the delivery of the additional Market Hogs under this Agreement (TFM's approval will be based on TFM's available shackle space and long-term objectives for contracted hog procurement). If TFM chooses not to approve the additional Market Hogs under this Agreement, TFM will notify the Producer in writing within thirty days. If TFM chooses not to approve the additional Market Hogs, Producer will not be allowed to deliver such additional Market Hogs under this Agreement.

h. Producer understands and agrees that if a federal, state or local government enacts any law/legislation that requires segregation of hogs or pork product (for example, country of origin) or in the event of a customer requirement that necessitates segregation of hogs or pork product ("Segregation Requirement"), and if Producer's Market Hogs do not meet such Segregation Requirement, Tyson may require Producer to deliver Market Hogs to other plants, on certain days, or at certain times, to enable Tyson to process Market Hogs in compliance with such Segregation Requirement. In addition, Producer will deliver with each load of Market Hogs any affidavit or other document requested by Tyson to comply with such Segregation Requirement.

3. **MARKET PRICE**. The price paid to the Producer for Market Hogs purchased hereunder (the "Market Price") is calculated pursuant to the Carcass Merit Program under TFM's VMR pricing mechanism in effect at the time of delivery, including any general terms and conditions applicable to the Carcass Merit Program as posted by TFM at its facilities at the time of delivery. As of the date of this Agreement, the Market Price for each lot delivered for harvest under TFM's VMR pricing mechanism is determined by using a 3-day simple rolling average of the Negotiated Purchase Base Price Range as reported in the USDA National Daily Direct Afternoon Hog Report, adding or subtracting TFM's grade premiums/discounts, weight discounts, and other adjustments in effect at the time of slaughter. Producer agrees that TFM may, at TFM's discretion, make additional adjustments in the method used to calculate Market Price to take into account any law, rule or regulation approved by a governmental agency after the date of this Agreement that affects the markets for live hogs or pork products (e.g., labeling laws). These adjustments may result in either increases or decreases in Market Price. TFM shall provide written notice to Producer in advance of any such adjustment.

a. The price for each NAE Hog shall be as provided in the Agreement, provided that each NAE Hog satisfying the criteria set forth in the current criteria of which are set forth on Schedule B attached hereto (collectively, and as may be amended from time to time by TFM, the "NAE Criteria", shall be increased by \$10.00 per carcass hundredweight (the "NAE Premium").

The NAE Premium shall be in addition to existing base price, and current premiums and discounts.

4. **PAYMENT.** TFM shall pay Producer in full for Market Hogs pursuant to the U.S.D.A Packers and Stockyards Act of 1921.

5. **DEFAULT.** For the purposes of this Agreement, either party shall be deemed to be in default if: (a) a party defaults in the performance of a material obligation under this Agreement and fails to cure such default within fourteen (14) days following receipt of written notification of such default from the other party (the "Notice of Default"), or such longer period as reasonable required to cure such default, but in no event more than thirty (30) days after receipt of the Notice of Default; or (b) a party is adjudged bankrupt, is insolvent, makes an assignment for the benefit of creditors, or takes other similar action.

The Notice of Default shall include a description of the act or omission constituting the default (including identification of any applicable section(s) of the Agreement), the date of the default, and the means by which the default should be remedied.

In the event of a default by either party, the other party, in addition to its other rights and remedies under applicable law, may terminate this Agreement by providing written notice to the defaulting party. Termination of this Agreement shall not relieve any party of any liability arising prior to such termination or affect the continued operation or enforcement of any provision of this Agreement which by its terms is to survive termination. Nothing herein shall prevent any party from seeking specific performance or damages for breach in respect of any right or obligation contained in this Agreement. In no event shall a termination of this Agreement relieve either party from paying the other party for any amounts due. The rights and remedies set forth in this subsection are non-exclusive and shall be in addition to any other rights or remedies that may otherwise be available at law or equity.

6. **FORCE MAJEURE.** Neither party shall be liable for failure to perform or delay in performing any act hereunder if such performance is rendered impossible by reason or matters beyond the reasonable control of the party, including but not limited to acts of God, governmental action, strikes, lockouts, picketing, wars, blockades, riots, fire, storms, floods, explosion or Producer's death or permanent disability (if an individual) (in any instance, a "Force Majeure Event"). A failure to settle or prevent any strike or controversy with employees or with anyone purporting or seeking to represent employees shall be considered a Force Majeure Event, provided such strike affects said party's performance of the requirements of this Agreement. Once performance becomes commercially possible, the responsibilities and obligations of the parties shall resume again with full force and effect. TFM agrees that in the event of a Force Majeure Event affecting a plant specified for delivery, TFM will use reasonable efforts to assist Producer in rescheduling the Market Hogs at other TFM plants. If a Force Majeure Event shall continue for a period longer than six months, the party not claiming such Force Majeure Event may terminate this Agreement by giving the other party written notice.

Notwithstanding the above, if Producer (i) experiences a disease problem with respect to Market Hogs that is outside Producer's control and results in an inability of Producer to deliver those Market Hogs to TFM in accordance with the terms of this Agreement (a "Disease Event") and (ii) is also providing hogs to a processor other than TFM, then the Producer will be obligated to deliver the same percentage of Producer's hogs (taking into account all of Producer's facilities) to TFM as were delivered to TFM immediately prior to the Disease Event. (For example, if Market Hogs delivered to TFM accounts for 50% of Producer's available Market Hogs immediately prior to a Disease Event, Producer will



continue to deliver 50% of the available Market Hogs not impacted by the Disease Event for the duration of the Disease Event.)

7. **NOTICES.** Unless otherwise specified hereunder, all notices required or permitted to be given hereunder shall be in writing and shall be deemed properly given when delivered in person, by courier service, costs prepaid, or when sent by facsimile, to the party to be notified, at its address set forth below, or such other address as the party to be notified may have designated prior thereto by written notice to the other:

Producer: Sunwold Farms Inc.  
702 South Ben Street  
Parkston, SD 57366

TFM: Tyson Fresh Meats, Inc.  
Attn: Pork Procurement Dept.  
800 Stevens Port Drive, Suite 821B  
Dakota Dunes, SD 57049

8. **WAIVER.** Failure by TFM or Producer to insist upon strict performance of any of the terms and conditions hereof, or failure or delay to exercise any right or remedies provided herein, or by law, or to properly notify either party in the event of a breach or the acceptance of payment for any goods hereunder, shall not release either party from any of the warranties or obligations of this Agreement, and shall not be deemed a waiver of any right by either party to insist upon strict performance hereof, or any of its rights or remedies regardless when shipped, received or accepted, or as to any prior or subsequent default hereunder, nor shall any purported oral modification operate as a waiver of any provision of the Agreement.

9. **FORWARD CONTRACT DELIVERIES.** Any Market Hogs delivered by Producer under a TFM Carcass Hog Contract (also known as the CME forward contract) will be counted as part of Producer's Annual Production commitment in Section 2. The Producer will receive the forward contract price for Market Hog deliveries under forward contracts instead of the Market Price pursuant to Section 3.

10. **DISPUTES, CLAIMS OR CONTROVERSIES.** The parties will use good faith efforts to resolve disputes, claims or controversies that arise out of, or are in connection with, this Agreement. In the event that a dispute, claim or controversy that relates to, arises out of, or in connection with, this Agreement, or the parties' relationship pursuant to this Agreement, cannot be resolved by agreement between Producer and TFM, the parties may seek relief in a suit at common law subject to the provisions of this Agreement. For purposes of disputes arising under this Agreement, the forum for resolving any such dispute, claim or controversy shall be located in the Federal judicial district in which the principal part of the performance of the Agreement takes place. Notwithstanding the above, if the laws of the state in which Producer is located require certain disputes, claims, or controversies to be submitted to mediation and/or arbitration, the Producer will have the option to resolve the dispute, claim or controversy through a mediation and/or arbitration process in compliance with the laws of such state.

PRODUCER AND TFM EACH EXPRESSLY WAIVE ANY AND ALL CLAIMS TO SPECIAL, PUNITIVE, EXEMPLARY AND CONSEQUENTIAL DAMAGES IN RELATION TO ANY CLAIM ARISING OUT OF THIS AGREEMENT.

11. **GOVERNING LAW.** The laws of the State of South Dakota shall be applied except to the extent that application of such laws is prohibited by the laws of the State in which the principal part of the performance takes place under this Agreement. THE PROVISIONS OF THIS AGREEMENT ARE TO BE DEEMED SEVERABLE, AND THE INVALIDITY OR UNENFORCEABILITY OF ANY PROVISION SHALL NOT AFFECT OR IMPAIR THE REMAINING PROVISIONS WHICH SHALL CONTINUE IN FULL FORCE AND EFFECT.

12. **MISCELLANEOUS.**

(a) TFM and Producer agree that the relationship between them is that of independent contractors. Nothing in this Agreement shall constitute either Producer or TFM as agent, representative, partner, joint venture or employee of the other party. Neither Producer nor TFM shall have, nor shall either represent itself as having, any right, power or authority to create any agreement or obligations, either express or implied, on behalf of, in the name of, or binding upon the other party, or to pledge the other's credit or to extend credit in the other's name unless the other party shall provide advance written consent thereto.

(b) Producer acknowledges it has entered into this Agreement on its own accord and has adequate time to consult with its attorney, accountant and/or other advisors as Producer has deemed necessary. Producer further acknowledges that TFM has not required Producer to make any investment in buildings or equipment under this Agreement. If Producer has made any such investments it has been at Producer's choosing and is not a requirement of TFM in order for TFM to enter this Agreement.

(c) Producer warrants upon each delivery of Market Hogs to TFM occurring hereunder, that Producer has (i) good and marketable title to all Market Hogs delivered to TFM's plant, (ii) provided to TFM prior to delivery of the Market Hogs to TFM the names and addresses of any person, corporation, partnership, or other entity which has a lien interest in or on the Market Hogs, or (c) provided to TFM prior to delivery lien releases executed by any lienholders on Market Hogs delivered to TFM.

(d) Producer will, at all times during the Term (i) be supervised by a licensed veterinarian, (ii) properly use any applicable animal health products (including, without limitation, drugs and feed additives), and (iii) for any such animal health products administered to Market Hogs, adhere to all legally required withdrawal procedures, Japanese MRL's and such other withdrawal procedures as communicated and mutually agreed upon by Producer and TFM. Producer must be on the Pork Quality Assurance Program and must be at Level PQA Plus of the Pork Quality Assurance Program. If the National Pork Producer Council, or its successors, creates a level higher than PQA Plus, Producer will attain such higher level within a reasonable period of time.

(e) Producer acknowledges that TFM maintains an audit program to monitor Producer's practices. Producer agrees that it will comply with such program and will permit TFM (including any designated third-party entity hired to perform production audits) a reasonable number of telephone interviews and visits to Producer's facilities during normal operating hours to review, observe and monitor Producer's practices. Such interviews and visits will not unreasonably interfere with the operation of such facilities, and in conducting such visits TFM will follow standard industry practices to maintain bio-security. Producer agrees to provide TFM on request information relating to its production management practices. Producer understands that if its production operations do not

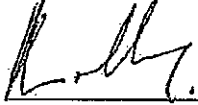
conform with appropriate production, quality and management practices under the program, or if there are any violations of animal welfare laws, that TFM may (i) require the Producer to cure such deficiencies, (ii) suspend deliveries of Market Hogs if deficiency not cured; or (iii) terminate this Agreement for a deficiency or failure to cure.

(f) With respect to the production and purchase of Market Hogs hereunder, each party agrees to perform under this Agreement in material compliance with all applicable laws and regulations. Based on Tyson Foods, Inc.'s global presence, TFM's products must be produced in accordance with applicable anti-corruption standards, and Producer further agrees that in the production and sale of Market Hogs under this Agreement, Producer will not make any unlawful payments to government officials or make or receive any illegal bribe, illegal kickback or other similar illegal payments or gifts. If TFM has a reasonable basis to believe that Producer has violated the foregoing, TFM shall have the right to request adequate and reasonable assurances of Seller that ensure compliance with the terms of this provision.

13. **AGREEMENT DOES NOT GUARANTEE A PROFIT.** TFM makes no representations, warranties or guarantees of Producer's profitability under this Agreement. Producer acknowledges and agrees that the production of Market Hogs is a speculative business and this Agreement does not guarantee any profits to Producer.

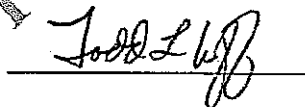
IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Sunwold Farms Inc.



Name: Ben Woolley  
Title: VPO

Tyson Fresh Meats, Inc.



Name: Todd Neff  
Title: SVP Pork

### Schedule A

(i) All Market Hogs, to be considered deliverable pursuant to this Agreement, must meet TFM's existing weight specifications for all hogs purchased by TFM plants at time of delivery. Any load of hogs or any hog sorted out at the time of delivery will be priced according to TFM's existing weight or quality discount schedule.

(ii) All qualifying Market Hogs shall be free of the following defects:

- a) Abscesses
- b) Scars
- c) Ruptures
- d) Uncastrated males
- e) Freshly castrated
- f) Fresh cut or unhealed wound
- g) Any defect that would result in a downgrade of the animal's carcass.

All Market Hogs delivered under this Agreement will be purchased subject to passing inspection by the USDA with deductions in compensation for all carcasses or carcass parts that are condemned by USDA inspectors.

(iii) Market Hogs will meet all other quality characteristics defined in the Hog Procurement Agreement.

(iv) Market Hogs delivered by Producer must be treated in a humane manner at all times and in compliance with applicable law and TFM's current audit program. TFM may refuse hogs from a Producer who fails to meet audit program standards. In addition, if TFM determines that Producer has allowed or has failed to correct improper animal well-being practices or conditions at Producer's facilities, TFM may terminate or suspend performance of the Agreement. With respect to the production and purchase of Market Hogs hereunder, each party agrees to perform under this Agreement in material compliance with all applicable laws and regulations.

Schedule A may be reasonably amended by TFM from time to time.

**Schedule B**  
**Tyson Fresh Meats NAE Pork Program**  
**(Minimum Requirements)**

*The following is used for the initial communication of Tyson Fresh Meats Hog Suppliers for the purpose of inclusion in the production of pork eligible for Open Prairie Natural Pork. Hogs supplied under this program must never been given supplemental hormones, beta-agonists, antibiotics, ionophores or animal by-products during any stage of production and may be referred to as "NAE" within this document.*

**HOG REQUIREMENTS:**

1. In raising these animals (birth to slaughter), the following have never been used:
  - a. Supplemental hormones, of any kind, in the feed
  - b. Steroids and beta-agonists
  - c. Antibiotics, including ionophores, either therapeutic or sub-therapeutic
  - d. Animal by-products

Non-eligible products for use include the following, but are not limited to:

<b>Antibiotics</b>			
Chlortetracycline	Nuflor	Excenel	Bambermycin (Gainpro)
Oxytetracycline	Baytril	Excede	Penicillin G
Tylan	Naxcel	Sulfamethazine	LA200
Neomycin	Gentimycin	BMD	Biomycin
Draxxin	Amoxicillin	Mecadox	Aivlosin
Albon	LS 50	Garasol	Duo-Pen
Lincomycin	Flavomycin	Ceftiflex	Enroflox
BP 48	Gentamix	Florfenicol	Garicin
Gengard	Neomed	Terramycin	Lincomix
Lincomed	Pennox	Polyflex	Florvio
OTC	Aureomycin	Stafac	Tet Sol
			PotPen Potassium Pen-
Pennchlor	Spectam	Tiagard	G
Spectinomycin Scour Halt	ASP-250	Pulmotil AC	Sulmet
Trimethoprim Sulfa	Pulmotil		Denegard
Tilmovet			Tylosin
<b>Ionophores</b>			
Skycis			
<b>Beta-agonists</b>			
Ractopamine – Paylean	Engain 9		
<b>Animal By-Products</b>			
Tallow	Fish Oil	Feather meal	

2. The feed used for these animals at the grow and finishing sites did not come in contact with conventional feeds containing any of the above-mentioned items; and the proper documentation (i.e. feed labels, feed delivery slips, etc.) to confirm compliance with production claims has been kept and will be available for a period of two years.

3. Milk products (e.g., whey, dry milk, etc.) may be used during the weaning period as NAE piglets transition from nursing (milk diet) to a grain diet. Full disclosure of the use of milk products must be provided to Tyson.
4. All animals receiving medication or deemed ineligible for any reason have been identified and/or removed from the barn.
5. Hogs are derived from sows that were housed in loose sow housing/group pens during the gestation period. The gestation period is defined within this program as 35-42 days post-breeding (when pregnancy is confirmed) and up until the final week prior to farrowing.
6. Good animal husbandry practices have been followed to provide proper housing, good nutrition, and low stress handling to ensure each animal's health and wellbeing has been maintained.
7. Animals are raised with proper care at every stage of life through Pork Quality Assurance Plus guidelines.
8. Animals are traceable to place of birth via affidavits and production records.

#### **PRODUCER REQUIREMENTS:**

1. Suppliers of NAE-Program hogs are required to have an initial onsite review conducted by Tyson or an approved third-party auditor prior to approval as an eligible supplier.
2. Annual onsite re-evaluations of approved suppliers are required.
3. Approved suppliers are responsible for ensuring all minimum requirements of this program are met at all production locations within their system. This process and all associated documents will be reviewed during the supplier review. This is to include every stage of production that can impact the NAE raising claims associated to the NAE Pork Program including, but not limited to:
  - a. Feed Mills
  - b. Sow / Farrowing Barns
  - c. Grow Barns
  - d. Finishing Barns
4. Affidavits must be in place for every transfer of ownership or location for any marketed NAE hogs allowing Tyson to trace the animals back to their place of birth and verify the NAE claims noted above.
5. Production sites must have procedures in place to ensure employee training, hog identification and traceability, animal health program, and feeding practices are acceptable to the Tyson NAE Pork Program.
6. Tyson NAE Affidavit (OPNPork Form 001) must accompany each truckload of NAE hogs sent to a Tyson establishment.

## AMENDMENT TO HOG PROCUREMENT AGREEMENT

AMENDMENT TO HOG PROCUREMENT AGREEMENT ("Amendment") made this

05/31/2021, 2021 to the Evergreen Procurement Agreement dated April 9, 2018 between Sunwold Farms Inc. and Tyson Fresh Meats, Inc. ("TFM") as well as all Amendments to said Agreement. The effective date of this Amendment shall be November 15, 2021.

The parties agree to amend the terms of their Agreement as follows:

1. Section 1 (a) shall be adjusted to reflect an annual basis of production (estimated to be 62,400 head) to annual basis of production (estimated to be 88,000 head).

This change will be effective as of November 15, 2021 and continue through the Term of the Agreement.

2. Producer agrees to abide by Tyson's updated Supplier Code of Conduct, which can be found here: [https://www.tysonfoods.com/sites/default/files/2019-11/supplier-code-of-conduct\\_0.pdf](https://www.tysonfoods.com/sites/default/files/2019-11/supplier-code-of-conduct_0.pdf).

All other terms and conditions of the Agreement and all previous Amendments shall remain in full force and effect and shall be unmodified by this Amendment.

IN WITNESS WHEREOF, the parties have executed this Amendment as of the date first written above.

Sunwold Farms, Inc.

Tyson Fresh Meats, Inc

Ben Woolley

Ben Woolley (May 31, 2021 06:28 MDT)

Jason Brester

Jason Brester (May 31, 2021 10:37 CDT)

Name: Ben Woolley

Title: Vice President

Name: Jason Brester

Title: Vice President, Pork Procurement










# Sunwold Farms Inc.-Hog Procurement-Amendment3-2021-000481-Draft.docx

Final Audit Report

2021-05-31

Created:	2021-05-28
By:	Jack Walker Jr (jack.walker@tyson.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAUd5nJBOKbdKmxhpErVolRg70xJZRTm

## "Sunwold Farms Inc.-Hog Procurement-Amendment3-2021-000481-Draft.docx" History

-  Document created by Jack Walker Jr (jack.walker@tyson.com)  
2021-05-28 - 11:56:52 AM GMT- IP address: 34.99.94.23
-  Document emailed to Ben Woolley (ben.woolley@sunterra.ca) for signature  
2021-05-28 - 11:58:15 AM GMT
-  Email viewed by Ben Woolley (ben.woolley@sunterra.ca)  
2021-05-28 - 1:14:04 PM GMT- IP address: 216.249.210.251
-  Email viewed by Ben Woolley (ben.woolley@sunterra.ca)  
2021-05-31 - 12:27:44 PM GMT- IP address: 147.92.79.7
-  Document e-signed by Ben Woolley (ben.woolley@sunterra.ca)  
Signature Date: 2021-05-31 - 12:28:31 PM GMT - Time Source: server- IP address: 147.92.79.7
-  Document emailed to Jason Brester (jason.brester@tyson.com) for signature  
2021-05-31 - 12:28:33 PM GMT
-  Email viewed by Jason Brester (jason.brester@tyson.com)  
2021-05-31 - 3:37:38 PM GMT- IP address: 73.77.236.182
-  Document e-signed by Jason Brester (jason.brester@tyson.com)  
Signature Date: 2021-05-31 - 3:37:54 PM GMT - Time Source: server- IP address: 73.77.236.182
-  Agreement completed.  
2021-05-31 - 3:37:54 PM GMT



POWERED BY  
Adobe Sign




Term Sheet (January 7, 2025)

Hog Procurement Agreement

between

Buyer: Perdue Premium Meat Co. ("Perdue")

Producer: Sunwold Farms Inc. ("Sunwold")

This is Exhibit "C" referred to in the  
Affidavit (or statutory declaration) of  
Kay Price  
sworn (or affirmed or declared) before me  
this 5 day of September 2025  
  
A Commissioner for Oaths in and for Alberta

Scott Chimuk  
Barrister & Solicitor

1. **COMMENCEMENT DATE:** February 1, 2025

2. **TERM OF AGREEMENT:**

The term ("Term") of this agreement shall begin on February 1, 2025 and shall end January 31, 2027.

3. **EARLY TERMINATION:** 12 month written notice of termination by either party.

4. **DELIVERY AND SCHEDULING OF SHIPMENTS:**

- a. Sunwold shall deliver "Market Hogs" (as defined in Schedule A) F.O.B. Perdue's facility at 4241 US Highway 75, Sioux Center, IA.
- b. Quantity of Market Hogs:
  - i. 1400 hogs/week (72,800 hogs per annum "Annual Production"). The annual period shall be from February 1<sup>st</sup> to January 31<sup>st</sup> each year.
  - ii. In any specific week, Sunwold and Perdue may vary the delivery quantity by 10% (lesser or greater).
  - iii. Sunwold will use best efforts to supply a high percentage of NAE Market Hogs. In most instances, loads shall contain 100% NAE hogs. Those loads that contain mixed Market Hogs (NAE and non-NAE hogs) shall be communicated by Sunwold in advance and non-NAE hogs shall be tagged or marked with communication occurring from the Sunwold delivery driver to the Perdue receiver.
  - iv. Title and risk of loss on the Market Hogs will pass from Sunwold to Perdue at Perdue's plant upon the carcasses passing the hot scale.

5. **NAE RECORDS AND AUDIT:**

The detailed hog requirements of the Perdue Premium Meat Co. No Antibiotics Ever (NAE) Program are contained in Schedule B.

Sunwold will provide a copy of the most recent NAE audit completed. Perdue will review and confirm the scope and frequency of audits and locations that they require for Sunwold

consideration. Perdue reserves the right to require an external audit with the cost of such audit being the responsibility of Perdue. Perdue will not require NAE affidavit documents on every load. However, Sunwold will produce NAE affidavits on request within 24 hours of delivery of the Market Hogs.

#### **6. DISEASE EVENT:**

In the case of a disease event and Market Hogs are treated and medicated and therefore no longer qualify as NAE Sunwold will immediately communicate to Perdue.

#### **NOTICES:**

Unless otherwise specified hereunder, all notices required or permitted to be given hereunder shall be in writing and shall be deemed properly given when delivered in person, by courier service, costs prepaid, or when sent by facsimile, to the party to be notified, at its address set forth below, or such other address as the party to be notified may have designated prior thereto by written notice to the other:

**Sunwold:** Sunwold Farms Inc.  
907 West Cedar Street  
Beresford, SD 57004  
Attention:  
Ben Keeble  
Email: [ben.keeble@sunterra.ca](mailto:ben.keeble@sunterra.ca)  
Ray Price  
Email: [ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)

**Perdue:** Perdue Premium Meat Co.  
4241 US 75 Ave  
Sioux Center, Iowa  
51250  
Attention:  
Neil Malenke  
Email: [neil.malenke@perdue.com](mailto:neil.malenke@perdue.com)  
Jim Wallace  
Email: [jim.wallace@perdue.com](mailto:jim.wallace@perdue.com)

#### **7. PAYMENT:**

Perdue shall pay Sunwold in full for Market Hogs pursuant to the U.S.D.A Packers and Stockyards Act of 1921.

#### **8. MARKET PRICE:**

During the Term the Market Price to be paid by Perdue for Sunwold's Market Hogs will be calculated by determining a base price (described below, and referred to as "Base Price") for Market Hogs, and adding or subtracting to or from the Base Price, Perdue's grade premiums/discounts, weight

discounts, and other adjustments pursuant to the Sioux Preme Carcass Pricing Matrix, according to Schedule C.

The Base Price for Market Hogs delivered on a given day will equal 88% of the USDA market report titled LM PK602 Carcass Cutout Value ("Cutout") as reported for the average of the five days prior to delivery. If the Cutout is not available on the date contemplated in the preceding sentence due to a holiday or other event, the most recent average of the five days reported Cutout prior to the contemplated date shall be used.

To the Base Price, Perdue will add or subtract Perdue's grade premiums/discounts, weight discounts, and other adjustments pursuant to the Sioux Preme Carcass Pricing Matrix, according to Schedule C.

Any changes to the Sioux Preme Carcass Pricing Matrix must be mutually agreed to including the effective date of the application of the changes.

a. If the USDA announces a change in the methodology used to calculate or discontinues the reporting of the Cutout Value, Perdue and Sunwold shall confer to decide whether to change the formula used to calculate the Base Price or to use another series of reported numbers for pork cutout values. The required consultation shall occur within a reasonable period after the USDA announcement and shall conclude no later than sixty (60) days after the effective date of the change in methodology (the "Negotiation Period"). Perdue and Sunwold will negotiate in good faith appropriate changes to the new Base Price formula to produce a new Base Price similar to the prior Base Price consistent with the assumptions used by the parties in arriving at the prior Base Price formula.

A significant change in the methodology used to calculate the Cutout Value shall be considered to have been announced if:

i. The USDA publishes its intention to change the number, type, or tenure of data inputs used to report the Cutout Value; or

#### **9. Exclusivity/First Right of Refusal on Supply?**

First right of refusal for supply of hogs on any quantity in excess of 72,800 hogs per year shall be available to Sunwold and Perdue.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

**Sunwold Farms Inc.**

**Perdue Premium Meat Co.**

\_\_\_\_\_  
Name: Ray Price  
Title: President

\_\_\_\_\_  
Name: Gary Malenke  
Title: SR VP Pork Operations

## **SCHEDULE A:**

### **MARKET HOGS**

All Market Hogs, to be considered deliverable pursuant to this Agreement, must meet Perdue's existing weight specifications for all hogs purchased by Perdue at time of delivery. Any load of hogs or any hog sorted out at the time of delivery will be priced according to the Carcass Pricing Program as .

- (i) All qualifying Market Hogs shall be free of the following:
  - a) Abscesses
  - b) Scars
  - c) Ruptures
  - d) Uncastrated males
  - e) Freshly castrated
  - f) Fresh cut or unhealed wound
  - g) Thin, tail bitten or non ambulatory
  - h) Any defect that would result in a downgrade of the animal's carcass.
  - i) Ractopamine (in any form)

All Market Hogs delivered under this Agreement will be purchased subject to passing inspection by the USDA with deductions in compensation for all carcasses or carcass parts that are condemned by USDA inspectors.

(ii) Market Hogs will meet all quality characteristics defined in the Hog Procurement Agreement.

(iii) Market Hogs delivered by Sunwold must be treated in a humane manner and in compliance with applicable law.

Sunwold agrees and Perdue approves the following genetics to be used by Sunwold to produce Market Hogs under this Agreement: (i) all the female genetics used to produce Market Hogs shall be Landrace, Large White/York cross and (ii) the genetics of terminal sires used to produce Market Hogs shall be required to be Duroc. Any changes to genetic lines or composition required by Perdue and any changes to genetic lines of composition used by Sunwold to produce Market Hogs shall require the mutual agreement of Perdue and Sunwold.

**SCHEDULE B:**  
**PERDUE PREMIUM MEAT CO. NO ANTIBIOTICS EVER (NAE) PROGRAM**

**HOG REQUIREMENTS:**

1. Hogs are sourced from a production environment using an open pen and/or group housing gestation system.
2. Any hogs that receive medication are not eligible for the NAE Program and will be removed from the program.
3. No antibiotics are permitted for use in either feed or water applications.
4. Hogs are fed a vegetarian diet. Notwithstanding the foregoing, Sunwold shall be permitted to use milk products (i.e. whey, dry milk etc.) during the weaning period as weaner pigs transition from a milk diet (nursing) to a grain diet.
5. Hogs are of 50% or greater Duroc breeding.
6. Animals have been raised in the USA.

## SCHEDULE C:

### MARKET HOGS PRICING MATRIX & NAE PREMIUMS

All Market Hogs, to be considered deliverable pursuant to this Agreement, must meet Perdue's existing weight specifications for all hogs purchased by Perdue at time of delivery. Any load of hogs or any hog sorted out at the time of delivery will be priced according to the following Sioux Preme Carcass Pricing Matrix.

<b>Sioux Preme Carcass Pricing Matrix</b> <b>Sunwold Farms Inc.</b>		
<b>Carcass Weight</b>	<b>Percentage of Base Price</b>	<b>Estimated Live Weight</b> (for reference only)
1 - 119.00	35%	< 159
119.01 - 132.00	60%	160 - 176
132.01 - 145.00	75%	177 - 193
145.01 - 160.00	80%	194 - 213
160.01 - 176.00	85%	214 - 235
176.01 - 195.00	100%	236 - 260
195.01 - 216.00	102%	261 - 288
216.01 - 230.00	101%	289 - 307
230.01 - 250.00	97%	308 - 333
250.01 - 999.00	90%	> 334

**In the event of carcass data loss:**

Rarely, Perdue experiences an event in which they are unable to collect the data required to produce settlement sheets based on the grid above.

1. If a minor discrepancy occurs between the live delivery and carcass counts, the added and deleted carcasses will be adjusted at the lot average.
2. In the event that Perdue loses 50% or more of the carcass data, Perdue will determine a value based on the live weight at a 75% yield.

This can be caused by circumstances such as, but not limited to, scale equipment or computer failure.

In this case, Perdue will use the following alternate payment method for the affected producer:

- Average live weight of the lot multiplied by 75% to establish the carcass weight.

The carcass weight will then be applied to the above grid.

Producers who also provide boards, in the unlikely event the carcass data is lost, 73% of the live weight will determine the carcass value.

**NAE HOG PRICING PREMIUMS:**

The following premiums will be added to the pricing as calculated on the Sioux Preme Carcass Pricing Matrix (Schedule C) for any hogs 239 lbs or greater (live weight)

- February-March 2025           +\$5.00/head premium
- April-June 2025               +\$10.00/head premium
- July-August 2025             +\$12.50/head premium
- September-October 2025   +\$15.00/head premium
- Nov-Dec 2025                +\$17.50/head premium
- Jan 2026 forward             +\$20.00/head premium

In addition to the premiums outlined above, Perdue shall share 10% of the net margin on any customer Sunwold brings to the table. Perdue has responsibility for negotiations, A/R, delivery and servicing the customer.

**From:** Malenke, Gary <gmalenke@siouxpreme.com>  
**Sent:** January 8, 2025 2:26 PM  
**To:** Glen Price  
**Cc:** Ben Keeble; Ray Price; Malenke, Neil  
**Subject:** RE: Draft Term Sheet Sunwold Farms Hog Procurement Agreement - Perdue Premium Meat Co. Updated

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Thanks Glen

I'll take the clean copy add this to it and Perdue legal will draft up a final agreement. I'd like to tell you it won't take long, but experience tells me differently, so we will have to start on a handshake (agree in principal) to start with.

See you next week.

Thanks, Gary

**From:** Glen Price <glen.price@sunterra.ca>  
**Sent:** Wednesday, January 8, 2025 3:06 PM  
**To:** Malenke, Gary <gmalenke@siouxpreme.com>  
**Cc:** Ben Keeble <ben.keeble@Sunterra.ca>; Ray Price <ray.price@sunterra.ca>; Malenke, Neil <NMalenke@siouxpreme.com>  
**Subject:** [EXTERNAL] RE: Draft Term Sheet Sunwold Farms Hog Procurement Agreement - Perdue Premium Meat Co. Updated

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Hi Gary:

Thank you for your email and detailed proposal.

I have spoken to Ray and we will agree to the arrangement you outlined below from February 2025 to January 2025 onward.

- Feb-March 2025 (\$5/head)
- April-June 2025 (\$10/head)
- July-Aug 2025 (\$12.50/head)
- Sept-Oct 2025 (\$15/head)
- Nov-Dec 2025 (\$17.50/head)
- Jan 2026 forward (\$20/head)







We think this is a fair approach and one that shares the risk and investment as the program advances as well as an appropriate incentive to Perdue as you mention to build the business.

Please accept this email as an agreement in principal and advance the process to Perdue legal. Be sure to let me know if you need anything else from us at this stage or as we advance the process.

Best regards,

Glen

### Glen Price

Sunterra Quality Food Markets Inc.  
403.266.2820 | [glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)  
    [www.sunterramarket.com](http://www.sunterramarket.com)

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**From:** Malenke, Gary <[gmalenke@siouxpreme.com](mailto:gmalenke@siouxpreme.com)>

**Sent:** Wednesday, January 8, 2025 7:22 AM

**To:** Glen Price <[glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)>

**Cc:** Ben Keeble <[ben.keeble@Sunterra.ca](mailto:ben.keeble@Sunterra.ca)>; Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>; Malenke, Neil <[NMalenke@siouxpreme.com](mailto:NMalenke@siouxpreme.com)>

**Subject:** RE: Draft Term Sheet Sunwold Farms Hog Procurement Agreement - Perdue Premium Meat Co. Updated

Glen:

Thanks for your reply, appreciate your clarification and apologize if I'm reading too much into anything.

Here is where my head is .....

Perdue shares 10% of the net margin on any customer ST brings to the table. Perdue has responsibility for negotiations, A/R, delivery and servicing the customer. The 10% would be over and above any set premiums paid for NAE production (see below).

As a means to reward ST for the NAE production, Perdue pays ST (starting with the first delivery in Feb on all NAE qualified pigs....hence the 1,400 head per week) a premium of:

- Feb-March (\$5/head)
- April-June (\$10/head)
- July-Aug (\$12.50/head)
- Sept-Oct (\$15/head)
- Nov-Dec (\$17.50/head)
- Jan 2026 forward (\$20/head)

I realize this doesn't get to the depth of a "sharing" relationship, but may be a good spot to launch from. This does push Perdue to develop the business as quickly as possible, knowing premiums are set to move up over time.

Once we agree in principal, I'll send to Perdue legal for final approval.

Thanks, Gary

**From:** Glen Price <[glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)>

**Sent:** Tuesday, January 7, 2025 6:10 PM

**To:** Malenke, Gary <[gmalenke@siouxpreme.com](mailto:gmalenke@siouxpreme.com)>

**Cc:** Ben Keeble <[ben.keeble@Sunterra.ca](mailto:ben.keeble@Sunterra.ca)>; Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>; Malenke, Neil <[NMalenke@siouxpreme.com](mailto:NMalenke@siouxpreme.com)>

**Subject:** [EXTERNAL] RE: Draft Term Sheet Sunwold Farms Hog Procurement Agreement - Perdue Premium Meat Co. Updated

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Hi Gary:

I was trying to simply put wording to what we interpreted to be your suggestion in your note on the premium allocation. We interpreted your note to mean 100% to us for the first \$20 of premium with sharing to start at the \$21<sup>st</sup> dollar. Clearly, misunderstood your note. As you know we have real costs associated with the NAE program as well as costs associated with loose housing and Duroc genetics. If you want to clarify the proposal you were suggesting, we will consider it.

Thanks,

Glen

#### Glen Price

Sunterra Quality Food Markets Inc.  
403.266.2820 | [glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)  
    [www.sunterramarket.com](http://www.sunterramarket.com)

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**From:** Malenke, Gary <[gmalenke@siouxpreme.com](mailto:gmalenke@siouxpreme.com)>

**Sent:** Tuesday, January 7, 2025 4:01 PM

**To:** Glen Price <[glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)>

**Cc:** Ben Keeble <[ben.keeble@Sunterra.ca](mailto:ben.keeble@Sunterra.ca)>; Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>; Malenke, Neil <[NMalenke@siouxpreme.com](mailto:NMalenke@siouxpreme.com)>

**Subject:** RE: Draft Term Sheet Sunwold Farms Hog Procurement Agreement - Perdue Premium Meat Co. Updated

Glen:

We are going to have to think harder on the sharing deal, I don't see any way to get your suggestion across the finish line. I like the sharing concept and feel there is something there, but I need to be able to show my superiors a compelling rational of why. At this point it looks like Perdue is doing 90+% of the sales work (which I see as appropriate) and ST gets 1/2 the profit (and that's after ST get full \$20/head)? I'm not suggesting you get to \$20 before Perdue gets any profit, in fact that goes against the way I felt Ray and I discussed. End of the day I want to be fair.

Another idea .....if ST brings a customer to Perdue who is someone Perdue doesn't have a relationship with or has not sold to, Sun Terra get a % of the profits from that sale. Perdue would be responsible to negotiate the best deal with said customer, invoice, deliver and service the customer. While I appreciate Ray contacting Cody, but this is a customer we have a 10 plus year relationship with making it hard to show my superiors the benefit.

If we can't find a simple resolution, I'd suggest we stair step the premium up over the course of the year to get to the \$20/head.

Thanks, Gary

---

**From:** Glen Price <[glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)>

**Sent:** Tuesday, January 7, 2025 12:16 PM

**To:** Malenke, Gary <[gmalenke@siouxpreme.com](mailto:gmalenke@siouxpreme.com)>

**Cc:** Ben Keeble <[ben.keebble@Sunterra.ca](mailto:ben.keebble@Sunterra.ca)>; Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>

**Subject:** [EXTERNAL] RE: Draft Term Sheet Sunwold Farms Hog Procurement Agreement - Perdue Premium Meat Co. Updated

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Hi Gary:

Thank you for reviewing the term sheet and providing your feedback.

I have made modifications to the agreement based on your feedback and added to your notes when needed in the right margin. I have tracked changes so you can see everything I changed/modified. You will see that I have also adjusted the pricing matrix based on your feedback.

Based on your suggestion of NAE premiums, we have also proposed a method to calculate the base premium and sharing of the premium thereafter based on \$/lb. of the carcass weight (vs per head). I have added notes into the document for further explanation.

I have also inserted a Schedule B for the NAE Program details (and changed Schedule B to Schedule C).

Attached is a tracked changes version and a clean version for your reference. I did not "accept" the tracked changes in the clean version – I simply changed the view to not show the changes or notes. Hopefully all this works well on your side. We are looking forward to getting this going!

Thanks,

Glen

Glen Price

Sunterra Quality Food Markets Inc.  
403.266.2820 | [glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)  
f i g y [www.sunterramarket.com](http://www.sunterramarket.com)

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**From:** Malenke, Gary <[gmalenke@siouxpreme.com](mailto:gmalenke@siouxpreme.com)>  
**Sent:** Monday, January 6, 2025 3:01 PM  
**To:** Glen Price <[glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)>  
**Cc:** Malenke, Neil <[NMalenke@siouxpreme.com](mailto:NMalenke@siouxpreme.com)>; Ben Keeble <[ben.keeble@Sunterra.ca](mailto:ben.keeble@Sunterra.ca)>; Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>  
**Subject:** RE: Draft Term Sheet Sunwold Farms Hog Procurement Agreement - Perdue Premium Meat Co.

Glen/Ray:

In an effort to keep things moving, I put my comments on the attached draft, please review and respond. In addition I'm sharing the affidavit and label approval documents that will shape the definition of the NAE part of the draft document.

Once we are final on the draft between us, I'll send on to Perdue legal.....they seem to always come up with something to add.

Looking to start the first full week of February, which as I mentioned in an email to Ray we will likely be running on a handshake agreement until the legal team gets done.

Thanks, Gary

**From:** Glen Price <[glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)>  
**Sent:** Friday, January 3, 2025 7:44 PM  
**To:** Malenke, Gary <[gmalenke@siouxpreme.com](mailto:gmalenke@siouxpreme.com)>  
**Cc:** Malenke, Neil <[NMalenke@siouxpreme.com](mailto:NMalenke@siouxpreme.com)>; Ben Keeble <[ben.keeble@Sunterra.ca](mailto:ben.keeble@Sunterra.ca)>; Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>  
**Subject:** [EXTERNAL] RE: Draft Term Sheet Sunwold Farms Hog Procurement Agreement - Perdue Premium Meat Co.

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Hi Gary:

Please find attached the draft Term Sheet. I believe this captures the details of our meeting. Please be sure to let me know if you have any suggested changes, additions, or corrections. I have highlighted in yellow the areas that need to be finalized. You will see that I modified the weight ranges slightly to include two significant digits (to eliminate the 1 lb gaps in the weight ranges).

I have drafted it as a start date of February 1, but I believe we will be having discussions to determine exactly when the supply of hogs will commence (perhaps earlier). I have also proposed a 3 year term with a 12 month notice of early termination (I do not believe we discussed the length of term).





We would be happy to the discuss Terms Sheet further.

We are looking forward to establishing a mutually beneficial and long term relationship with Purdue/Sioux Preme.

Best regards,

Glen

**Glen Price**

Sunterra Quality Food Markets Inc.  
403.266.2820 | [glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)  
    [www.sunterramarket.com](http://www.sunterramarket.com)

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**From:** Glen Price  
**Sent:** Friday, January 3, 2025 11:58 AM  
**To:** Malenke, Gary <[gmalenke@siouxpreme.com](mailto:gmalenke@siouxpreme.com)>; Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>  
**Cc:** Malenke, Neil <[NMalenke@siouxpreme.com](mailto:NMalenke@siouxpreme.com)>  
**Subject:** RE: Recap

Hi Gary:

Happy New Year!

My apologies for the delay. I have drafted a Term Sheet. I am hoping to finalize it with Ray either today or Monday (latest). I will send it to you as soon as I have reviewed it with Ray.

Best regards,

Glen

**From:** Malenke, Gary <[gmalenke@siouxpreme.com](mailto:gmalenke@siouxpreme.com)>  
**Sent:** Friday, January 3, 2025 7:57 AM  
**To:** Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>; Glen Price <[glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)>

Cc: Malenke, Neil <NMalenke@siouxpreme.com>

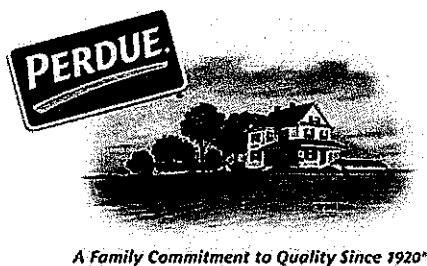
Subject: Recap

Morning Glen:

I believe you were going to send a recap of the meeting notes, please send when available.

Thanks and Happy New Year!

**Gary Malenke**  
**SR VP Pork Operations**  
**Office-712-317-8198**  
**Perdue Premium Meat Co**



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This is Exhibit "D" referred to in the  
Affidavit (or statutory declaration) of  
Ray Bur  
sworn (or affirmed or declared) before me  
this 5 day of September, 2025

## PRODUCTION MANAGEMENT AGREEMENT

[Signature]  
A Commissioner for Oaths in and for Alberta

THIS PRODUCTION MANAGEMENT AGREEMENT ("Agreement") is made effective the 11<sup>th</sup> day of October 2017, ("Effective Date") by and between **Suntterra Farms Iowa, Inc.**, an Iowa corporation, (hereinafter "**SFI**") and **The Pork Group, Inc.**, a Delaware Corporation with a business address of 2200 Don Tyson Parkway, Springdale, AR 72762 (hereinafter "**TPG**").

**Scott Chimuk**  
Barrister & Solicitor

WHEREAS, SFI has certain expertise and experience in swine production; and

WHEREAS, SFI has certain expertise in securing contracts with individuals and/or entities that own or control facilities for the production of swine; and

WHEREAS, TPG wishes to contract with SFI to obtain the expertise of SFI to locate and secure contracts for the use of facilities for the production of swine and to manage TPG pigs which will be placed in a facility under the terms of this Agreement.

NOW THEREFORE, in consideration of the mutual covenants contained in this Agreement, the sufficiency of which is hereby acknowledged, SFI and TPG agree as follows:

1. Management Services.

(a) Description. SFI agrees to provide to TPG the swine production management services described in Schedule A (the "Management Services") for swine owned by TPG (the "TPG Swine") and placed in facilities identified and accepted for that purpose as provided in paragraph 2(b) below.

(b) Reports. In connection with the provision of the Management Services, SFI shall provide reports to TPG with the frequency and in the manner as set forth in Schedule B. TPG shall provide the information and access to its inventory and billing systems as specified in Schedule B.

(c) Authority of TPG. TPG shall have the right, in its discretion, to provide direction to SFI as to any matter in connection with the raising of TPG Swine or any other matter associated with the Management Services. The authority of TPG shall include the right to reject or overrule any recommendation by SFI.

(d) TPG Right to Inspect. TPG shall have the right to inspect the TPG Swine and the facilities in which the TPG Swine are housed, subject to compliance with all applicable security and biosecurity protocols.



2. Facility Identification and Acceptance.

(a) Identification. As part of the Management Services, SFI shall assist TPG in identifying and securing contracts on swine production facilities. A swine production facility may include nursery, finish and wean-to-finish facilities, regardless of the age of the facility. The terms of any contract for a swine production facility identified by SFI shall comply with Schedule E and otherwise be acceptable to TPG.

(b) Facility Acceptance and Inclusion on Master Facility File. Upon the identification of a potential site to be used as a swine production facility under this Agreement, SFI shall provide TPG with such information as required by TPG in order to consider such site, including a description of the site, the proposed contract and terms, the date such site will be available, the physical location, qualifications of the person(s) who will be responsible to raise the TPG Swine at such location, the proposed source of feed, the available transportation carriers and any other information required by TPG. Upon the acceptance of such site by TPG, TPG shall give written notice to SFI that such site is included in the Master Facility File maintained by TPG for purposes of this Agreement. Each swine production facility added to the TPG Master Facility File and identified as being subject to this Agreement shall be referred to as a "Facility" and collectively as the "Facilities". Upon being added to the Master Facility File, a Facility shall remain on the Master Facility File and SFI may consider such site a Facility for purposes of this Agreement until the contract applicable to such Facility is terminated in accordance with the terms of the respective contract.

(c) South Dakota Facilities. For any Facility located in the State of South Dakota that is identified by SFI, accepted by TPG and included in the Master Facility File by TPG, shall entitle SFI to a Finder's Fee for existing facilities and a Site Location Fee for new facilities.

3. Production Labor. In the event a contract for a Facility does not include the provision of day-to-day labor to care for the TPG Swine placed in the Facility, SFI shall be responsible to provide such labor, either by employees of SFI or independent contractors. For labor supplied by SFI employees or by Labor Contractors, TPG shall pay SFI the amounts specified in Schedule F. In the event the contract for a Facility includes the provision of day-to-day labor to care for the TPG Swine placed in the Facility, the party providing the Facility and labor shall be referred to as a "Contract Grower". In the event the contract for a Facility does not include the provision of day-to-day labor to care for the TPG Swine placed in the Facility, the each person providing such labor shall be referred to as a "Fieldsmen" if an employee of SFI or a "Labor Contractor" if an independent contractor.

4. Relationship of TPG and SFI.

(a) Relationship. SFI and TPG specifically acknowledge and agree that the relationship between them is one of contract and not employment. Further, this Agreement shall not be construed to (i) create any partnership or joint venture between SFI and TPG, or (ii) create any agency or subcontractor relationship between SFI and TPG. Neither SFI nor TPG shall be liable for the debts or obligations of the other. (Pig Expenses (as defined below) shall not be considered as expenses of SFI.)

(b) Control Over Work. TPG shall have no right to direct the work of or control the number of hours worked by SFI employees. The details, manner and means by which SFI provides the Management Services and other obligations agreed to be performed under this Agreement shall be determined by SFI, subject to the terms of this Agreement.

(c) Responsibility of SFI. SFI shall be fully responsible for the payment of any income taxes, including any withholding or estimates due, any sales taxes, any social security taxes, payroll taxes, workmen's compensation, disability benefits and any and all other similar taxes, fees, premiums or other amounts due with respect to the services provided by SFI employees.

5. Term of Agreement. The term (the "Term") of this Agreement shall commence October 11<sup>th</sup>, 2017 (the "Commencement Date") and continue thereafter until the first to occur of: (i) the date all contracts for all Facilities listed in the TPG Master Facility File that are subject to this Agreement have expired and not been renewed, or (ii) the date this Agreement is terminated as otherwise provided in this Agreement.

6. TPG Ownership of Swine. Nothing herein shall be construed to convey title or any other ownership interest in the TPG Swine to SFI or any third party. For purposes of certainty, ownership of the TPG Swine shall remain with TPG at all times.

7. Pig Expenses and Payment.

(a) Pig Expenses. TPG shall be obligated to pay directly or reimburse SFI for all expenses reasonably incurred in good faith by SFI to house, feed and otherwise care for the TPG Swine. SFI shall have the right to select the third party providers of goods or services, unless TPG provides written direction to SFI not to use a particular third party, in which event SFI after receipt of such notice shall not contract with such party or obtain non-contracted goods or services from such third party without the prior express consent of TPG. Expenses subject to this provision shall include, but not be limited to, the following (each a "Pig Expense" and, collectively, the "Pig Expenses"):

(i) Facility Payments. All payments due to the owner or other party with the right to control the use of and/or the right to place swine in a Facility. The obligation to pay all payments due for the use of a Facility shall exist and continue for the term of the contract governing the use of the Facility that is approved and

accepted by TPG for inclusion on the Master Facility File to be maintained by TPG for purposes of this Agreement.

(ii) Labor. All payments due for the labor required to raise TPG Swine to market condition, including payments due (A) a Contract Grower or Labor Contractor under a written or other agreement provided to and accepted by TPG, or (B) SFI for its employees. Payment terms in the event that SFI provides labor are as described in Schedule F.

(iii) Feed and Feed Delivery. All cost and expense for the feed (including all components for the feed as designated by TPG) for TPG Swine and the delivery of such feed while in a Facility or otherwise under the management of SFI. This obligation shall apply to feed in any form, including pelletized and/or ground feed. SFI shall comply with the provisions of Schedule C.

(iv) Veterinary Services and Supplies. All cost and expense for any feed grade medications, vaccines, antibiotics, injectable medications, veterinary supplies and veterinary services necessary to raise the TPG Swine to market condition in the manner allowed or required by the policy or guidelines communicated by TPG to SFI. SFI shall comply with the provisions of Schedule D.

(v) Transportation. All payments due a third party for the grading, loading and transport of TPG Swine from a Facility to the harvest plant designated by TPG. TPG reserves the right to manage the transportation of TPG Swine.

(b) Manner of Payment and Timing. TPG shall determine as to each Pig Expense whether TPG will pay such expense directly to the vendor (i.e. feed mill, elevator, veterinary supplier, transport carrier, etc.). Each such determination shall be made by TPG in advance of ordering any such service or good by SFI. Based on the manner of such payment, the following procedures shall apply:

(i) Direct Payment by TPG. For any Pig Expense to be paid directly by TPG, SFI shall forward any invoice for such Pig Expense to TPG promptly upon receipt by SFI. For any payments due under contract on a regular basis, such as payments for use of a Facility under the terms of a contract, no invoice shall be required to be provided by SFI. For such payments, TPG shall be responsible to schedule such payments in accordance with its internal systems. TPG and SFI will work together to ensure proper reconciliation of payments prior to payment authorization.

(ii) Payment Through SFI. For any Pig Expense to be paid by SFI, TPG shall pay SFI the amount of any such expense payment on or before the date such Pig Expense payment is due. TPG requires seven (7) days' advance notice and a copy of the invoice or statement for any Pig Expense in order to make such payment

to SFI. If TPG fails to properly remit payment for any Pig Expense, TPG shall be responsible to pay any late charges or interest in the event of a delinquent payment to the vendor. Any Pig Expense payment funded by TPG under this Agreement shall be deemed to be paid in trust to SFI for delivery to the vendor or supplier providing goods or services for TPG Swine. In the event that payments are made through SFI, SFI and TPG shall cooperate to facilitate timely compliance with TPG accounting procedures and requirements (including assigning invoices to groups of pigs or a site, specifying the required detail for coding the invoice, and obtaining any required TPG signature approval for payment).

(iii) Advance Payment by SFI. In no event shall SFI be required or expected to advance any amounts on behalf of TPG. However, in the event SFI elects to advance any amount on behalf of TPG, such amount shall be immediately due and payable to SFI by TPG and such amount shall bear interest at the rate equal to 2 percent over the prime rate of interest published in the Wall Street Journal most recently prior to such advance by SFI.

(iv) Payment by ACH. Any payments by TPG to SFI shall be paid by ACH in accordance with instructions provided by SFI.

(v) Compliance with TPG Procedures. SFI shall make a good faith effort to comply with the accounting and payment procedures established by TPG from time to time. In the event of any inconsistency between the express provisions of this Agreement and the TPG accounting and payment procedures, the provisions of this Agreement shall control.

#### 8. Management And Other Fees.

(a) Base Fee. TPG agrees to pay SFI a fee (the "Base Fee") for the Management Services based on each head of TPG Swine reaching market hog weight that is harvested and any lite or cull animal sent to a secondary market provided to TPG, all as evidenced on the grade-out forms completed at the time of marketing by the plant at which each load of TPG Swine is harvested. The Base Fee shall be comprised of the 8 Week Payment and the Finish Payment, each payable at the time and in the amount specified below. In no event shall the Base Fee, in the aggregate, exceed \$2.25 per head for the complete wean to finish period.

(i) 8 Week Payment. A payment in the amount of \$0.75 per head (the "8 Week Payment") shall be paid by TPG to SFI for the wean to nursery phase, payable at the time of removal of each animal to a finish site or, if not moved to another site, at the end of eight (8) weeks after placement in a wean to finish site; and

(ii) Finish Payment. A payment in the total amount of \$1.50 per head of marketed TPG Swine (the "Finish Payment") shall be paid by TPG to SFI for the

post-nursery period, which period shall begin for TPG Swine placed in a feeder to finish Facility upon the date of placement in such Facility or for TPG Swine placed in a wean to finish Facility upon the beginning with the ninth (9<sup>th</sup>) week after placement in such a Facility. The Finish Payment shall be paid in two (2) installments as follows:

(A) An amount equal to \$0.75 per pig space (the "18 Week Payment") shall be paid by TPG to SFI at the end of (y) the 9<sup>th</sup> week after placement in a feeder to finish Facility or (z) the 18<sup>th</sup> week after placement in a wean to finish Facility; and

(B). An amount up to \$0.75 per pig space (the "Final Group Payment") shall be paid by TPG to SFI after all TPG Swine in the group placed in the applicable Facility have been marketed and total Base Fee for the group of TPG Swine has been reconciled and calculated as provided in subparagraph 8(b) below.

The total Finish Payment shall be paid only on the number of TPG Swine marketed as market hogs or as lite or cull animals as evidenced by the grade out form provided by the plant at which such animals are marketed. Except for any overstocked weaned pigs that are removed to a finish facility not managed by SFI, (y) no Base Fee shall be due for any animal that is not marketed as a market hog or as a lite or cull animal, and (z) the Final Group Payment shall be adjusted to credit any payments of the 8 Week Payment and the 18 Week Payment for any TPG Swine that are not marketed as a market hog or as a lite or cull animal.

(iii) Payment. All portions of the Base Fee will be paid on the 15<sup>th</sup> of the month for the previous month's activities as defined above.

(b) Base Fee -- Reconciliation & Calculation

(i) Overstocked Pigs Removed from SFI System. For weaned pigs removed as feeder pigs and placed in a finish facility not managed by SFI, the 8 Week Payment in the amount equal to \$0.75 per pig shall be paid to SFI without further reconciliation or adjustment.

(ii) Reconciliation of Feeder to Finish Groups. For each group of TPG Swine placed in a feeder to finish Facility, the Finish Payment of \$1.50 per head shall be calculated and paid on a group basis, in accordance with the group records maintained in the TPG inventory system, based on the total number of animals marketed from the group as market hogs or as lite or cull animals as evidenced by the grade out form provided by the plant at which such animals are marketed. No payment shall be due for any animal initially in the group that is not marketed as a market hog or as a lite or cull animal.

(iii) Reconciliation of Wean to Finish Groups. For each group of TPG Swine placed in a wean to finish Facility, the Base Fee of \$2.25 per head shall be calculated and paid based on a group basis, in accordance with the group records maintained in the TPG inventory system, based on the total number of animals marketed from the group as market hogs or as lite or cull animals as evidenced by the grade out form provided by the plant at which such animals are marketed. In the reconciliation process, the total number of animals in a group shall be adjusted to exclude any overstocked pigs removed from the Facility to a facility not managed by SFI. No payment shall be due for any animal that is not marketed as a market hog or as a lite or cull animal. With respect to any TPG Swine in each group that are not harvested, any fees paid or advanced with respect to the TPG Swine not harvested shall be deducted from the Final Group Payment at the time payment is made pursuant to the closeout forms for the respective group of TPG Swine.

(c) Labor Administration Fee. In the event SFI employees provide the labor as Fieldsmen in a Facility, TPG shall pay SFI an additional fee (the "Labor Administration Fee") in an amount equal to \$0.75 per pig space per year.

(d) Site Location Fee. TPG shall pay SFI a onetime finder's fee (the "Site Location Fee") in the amount of \$3.00 per pig space in each new South Dakota Facility identified by SFI that is accepted by TPG and included in the Master Facility File. The Site Location Fee shall be paid when the site is ready to receive pigs. In the event a site first identified to TPG by SFI is used by TPG but not added to the Master Facility File under this Agreement, the Site Location Fee shall be due upon demand by SFI.

(e) Finder's Fee. TPG shall also pay a finder's fee (the "Finder's Fee") for each existing facility located in South Dakota, regardless of age, identified by SFI that is accepted by TPG and included by TPG in the Master Facility File. The Finder's Fee for existing space will be \$0.30 per space for each year of the original term of the agreement for the space, not to exceed \$3.00 per space. For example, for an existing barn that is identified by SFI for which TPG contracts to use for a five year term, the associated finder fee would be \$1.50. Only space in South Dakota that is identified by SFI and agreed to by TPG will be eligible for such finder's fee. This includes nursery, finishers and/or wean to finish facilities. A finder's fee of \$1.00 per space will be paid for facilities located in Iowa that are accepted and included by TPG in the Master Facility File.

(f) Equitable Adjustments. The management fee may be equitably reduced in the event TPG elects to manage the grading, loading and transport of TPG Swine or any other component of the Management Services to be provided by SFI under this Agreement.

## 9. Insurance.

(a) Insurance Provided by SFI. At all times during the Term, SFI shall obtain and maintain the insurance as described in this paragraph 9(a). On or before the Commencement Date, SFI shall provide TPG with certificates of insurance evidencing the

insurance required by this paragraph 9(a) and shall deliver duplicate copies of such policies to TPG upon request. All insurance shall be written by properly licensed insurance companies with an A.M. Best rating of A- or better.

(i) Proof of Insurance. Such policy or policies of insurance obtained by SFI shall require the insurance company or companies to notify TPG not less than thirty (30) days prior to the effective date of any intended cancellation or material alteration thereof. In the event SFI fails or refuses to pay any premium or premiums due on the required insurance in order to maintain the policy in full force and effect or to effect replacement insurance, TPG may obtain insurance in such amounts with other companies and may, at its sole option, recover the cost thereof from amounts owed SFI through the reduction of any sums accrued for SFI benefit under this agreement. All insurance required by this Agreement shall provide that the insurance is primary and the insurance of TPG shall be non-contributing.

(ii) Commercial General Liability Policy. SFI shall maintain Commercial General Liability ("CGL") insurance, providing coverage for death, bodily injury, property damage and personal injury, including coverage for products/completed operations and contractual liability, in the following minimum amounts:

\$1,000,000 per Occurrence

\$2,000,000 Annual Aggregate

\$1,000,000 Personal and Advertising Injury

(iii) Vehicle Insurance Policy. SFI shall maintain a policy or policies of comprehensive automobile liability insurance with a combined single limit in a minimum amount of two million dollars (\$2,000,000).

(iv) Worker's Compensation. SFI shall comply with all applicable statutory requirements for workers' compensation benefits for its employees.

(v) Modification of Insurance Requirements. The insurance required to be maintained by SFI may be modified from time to time by TPG with reasonable notice to SFI and appropriate adjustments to the amount of the Base Fee. However, in no event shall SFI be required to maintain insurance on TPG Swine at located in the Facilities, without the agreement of SFI.

(b) Insurance Provided by TPG. At all times during the Term, TPG shall obtain and maintain the insurance as described in this paragraph 9(b). Upon the request of SFI, TPG shall provide SFI with certificates of insurance evidencing the insurance required by this paragraph 9(b).

(i) Worker's Compensation. TPG shall comply with all applicable statutory requirements for workers' compensation benefits for its employees.

10. Risk of Loss. SFI and TPG acknowledge and agree as follows:

(a) The terms of each contract governing the use of a Facility shall govern the responsibility for the care of the TPG Swine while in the Facility. Any liability arising from the failure to perform any obligations under the terms and provisions of the respective contract governing the use of a Facility to house and raise TPG Swine shall be allocated as determined by the provisions of such contract.

(b) The terms of each contract governing the transportation of TPG Swine from or to a Facility or to a plant at which TPG Swine are marketed shall govern the responsibility for the care of the TPG Swine while in the possession of the party providing such transportation.

(c) Notwithstanding any provision to the contrary in this Agreement, SFI shall use its best efforts to manage the performance of each owner of a Facility, Contract Grower, Labor Contractor, veterinarian, vendor and/or other contractor who provides goods and/or services to or for the benefit of the TPG Swine, but in no event shall SFI be a guarantor of performance by any unaffiliated third party, including without limitation any Facility owner, land owner, Contract Grower, or Labor Contractor or other third party.

(d) In the event of the loss, damage or destruction of any TPG Swine for any reason, SFI bears the risk of loss of the Base Fee that may otherwise be due with respect to such TPG Swine.

(e) TPG will bear risk of loss for loss, death, or destruction of TPG Swine.

11. Limitation of Liability. Neither TPG nor SFI shall be liable to the other for any special damages, indirect damages, consequential damages, lost profits, incidental damages, exemplary damages, or punitive damages, whether arising in tort, contract, statute or otherwise.

12. Indemnity.

(a) Indemnification by SFI. SFI shall indemnify, defend and hold harmless TPG and the directors, officers, employees, agents, representatives and affiliated companies of TPG from and against any and all claims, suits, actions, regulatory proceedings, fines, damages, awards, liens, penalties, costs, expenses, obligations and liabilities of any kind arising out of the breach of this Agreement or gross negligence or willful misconduct of SFI and/or its directors, officers, employees, agents, and representatives. Except to the extent due to or arising out of the wrongful act(s) or omission(s) of SFI and/or its agents and assigns, TPG expressly acknowledges that the indemnity obligation of SFI shall not apply to (i) any failure of an independent contractor,



producer or other unaffiliated third party to perform its obligations or comply with the performance criteria required by TPG in this Agreement or otherwise, (ii) any disease outbreak that affects any TPG Swine, (iii) any loss or injury of TPG Swine due to theft, fire, explosion, suffocation or other casualty; or (iv) any failure of any third party, including but not limited to any producer, contractor, land owner, or owner of a Facility, to comply with any law or regulation regulating the storage, application, discharge or other aspect of manure generated by TPG Swine. TPG acknowledges and agrees that SFI is not a guarantor of performance by any unaffiliated third party, including any Facility owner, Contract Grower, Labor Contractor, veterinarian, feed mill, independent contractor, service provider, supplier, land owner or other unaffiliated third party.

(b) Indemnification by TPG. TPG shall indemnify, defend and hold harmless SFI and the directors, officers, employees, agents, representatives and affiliated companies of SFI from and against any and all claims, suits, actions, regulatory proceedings, fines, damages, awards, liens, penalties, costs, expenses, obligations and liabilities of any kind arising out of, or in any way relating to (i) the payment of any Pig Expenses, including specifically any obligations of SFI for the entire term of any contract for a Facility executed by and in the name of SFI for the benefit of TPG and (ii) breach of this Agreement or the gross negligence or willful misconduct of TPG and/or its directors, officers, employees, agents, and representatives.

13. Force Majeure. If compliance with any provision of this Agreement is prevented by the occurrence of a Force Majeure Event, the affected obligations and rights of both parties pursuant to this Agreement shall be relieved and suspended until the circumstance caused by the Force Majeure Event and preventing compliance have been cured or for a period of six (6) months from the Force Majeure, whichever first occurs. A "Force Majeure Event" means only the following occurrences: death of a Contract Grower; material damage to or destruction of a Facility to the extent that the Facility cannot safely house TPG Swine due to fire, wind, flood, earthquake, ice or snow storms, explosion or other event beyond the control of the either SFI or TPG.

14. Applicable Law and Venue. The laws of the State of Arkansas shall govern the interpretation of and any disputes arising under this Agreement except to the extent that application of such laws is prohibited by the laws of the state in which the principal part of the performance takes place under this Agreement. In the event of a dispute arising out of this Agreement, the forum for resolving the dispute shall be located in the Federal judicial district of the State in which the principal part of the performance takes place under this Agreement.

15. Waiver of Jury Trial.

(a) **THE PARTIES IRREVOCABLY WAIVE THEIR RESPECTIVE RIGHTS TO TRIAL BY JURY OF ANY CAUSE OF ACTION, CLAIM, COUNTERCLAIM OR CROSS-COMPLAINT IN ANY ACTION OR OTHER PROCEEDING BROUGHT BY ANY PARTY AGAINST ANY OTHER PARTY OR**

**PARTIES WITH RESPECT TO ANY MATTER ARISING OUT OF, OR IN ANY WAY CONNECTED WITH OR RELATED TO THIS AGREEMENT OR ANY PORTION OF THIS AGREEMENT, WHETHER BASED UPON CONTRACTUAL, STATUTORY, TORTIOUS OR OTHER THEORIES OF LIABILITY.**

**(b) EACH PARTY REPRESENTS THAT IT HAS CONSULTED WITH COUNSEL REGARDING THE MEANING AND EFFECT OF THE FOREGOING WAIVER OF ITS RIGHT TO A JURY TRIAL.**

**16. Confidential Information.**

**(a) Definitions.** The following definitions shall apply to this paragraph 16:

**(i)** “Confidential Information” shall mean, except as provided in paragraph 16(f), any (i) proprietary and confidential information and materials; and  
**(ii)** Trade Secrets. Confidential Information may include, by way of example, but without limitation, the terms of this Agreement, Trade Secrets, data, products, specifications, processes, methods, customer lists, pricing, strategies, nutrition consulting information as provided in Schedule C, feed or other formulae, and other information, regardless of the media in which the information is kept or stored, that is owned by or in the possession of either party.

**(ii)** “Trade Secrets” shall mean, information, without regard to form, which is not commonly known by or available to the public and which information (i) derives economic value, actual or potential, from not being generally known to, and not being readily ascertainable by proper means by, other persons who can obtain economic value from its disclosure or use, and (ii) is the subject of efforts that are reasonable under the circumstances to maintain its secrecy.

**(b) Obligation of Nondisclosure.** SFI and TPG acknowledge that (i) during the Term of this Agreement Confidential Information may be disclosed or provided by one party to the other, and (ii) the disclosure of a party's Confidential Information to a third party would be injurious to the party and/or its affiliates. As to any Confidential Information disclosed, communicated, discussed or otherwise made available by one party to the other, SFI and TPG each agree:

**(i)** to use the Confidential Information of the other only for the purpose of performing the obligations of this Agreement and for no other purpose; and

**(ii)** to hold in confidence and not disclose, reproduce, distribute, transmit, reverse engineer, decompile, disassemble or transfer, give, sell, license or lease, directly or indirectly, in any form, by any means, without the prior written consent of the disclosing party, for a period of three (3) years after termination of this Agreement.

(c) Trade Secrets-Protection Period. To the extent any Confidential Information constitutes Trade Secrets protected by applicable state laws, the confidentiality, nondisclosure, unpermitted use and other obligations with respect to such Trade Secrets shall continue for as long as such Trade Secrets are protected under all applicable state laws, independent of the term or duration of this Agreement.

(d) Security Precautions. Each of SFI and TPG shall take reasonable security precautions, at least as great as the precautions it takes to protect its own proprietary and confidential information, to keep the Confidential Information safe from disclosure to any third party.

(e) Restricted Use. Neither party shall capitalize on or make any commercial use of the other party's Confidential Information without the express, written advance permission of the other party. Both parties acknowledge that each party has reserved all rights to Confidential Information not expressly granted herein. All documents containing Confidential Information shall remain the property of its original owner and shall be returned or destroyed upon request.

(f) Exceptions to Confidentiality. Confidential Information shall be excluded from the obligations of this paragraph 16 to the extent one of the following apply:

(i) At the time of disclosure the Confidential Information is already in the public domain, or

(ii) Following disclosure by one party to the other, the Confidential Information becomes part of the public domain through no fault of receiving party; provided, however, that the fact that general information may be in or become part of the public domain, in and of itself, does not exclude any specific information from the obligations of this Agreement;

(iii) The receiving party can demonstrate the Confidential Information was in its possession prior to disclosure by disclosing party, or receipt thereof, without obligation to keep confidential; and

(iv) The Confidential Information becomes known to the receiving party through a third party who is not under any obligation of confidentiality to the disclosing party and such third party obtained the Confidential Information lawfully.

Specific aspects or details of the Confidential Information will not be deemed to be published, generally known in the trade, or otherwise within the public domain, or to be in possession of the receiving party, merely because the aspects of the Confidential Information are embraced by general disclosures in the public domain or in the receiving party's possession.

17. Event of Default.

(a) Conditions of Default. Notwithstanding anything to the contrary contained in this Section 17, a "material default" as such term is used herein is understood and agreed not to include any good faith disputes between the parties and/or issues that are not material to the overall performance of this Agreement.

(b) Default by TPG. In the event of a material default by TPG, then within thirty days all barns under contract to SFI included on the list in this Agreement shall promptly be assigned to TPG (or its affiliate designee), including all obligations therewith; provided that, in the event of such an assignment, SFI shall make all reasonable good-faith efforts to work with TPG to effectuate an orderly transition and ensure adequate personnel are available to manage barns to be assigned to TPG. Notwithstanding the immediately preceding sentence, under no circumstances shall agreements that are illegal, and/or the assignment of which would cause TPG to be in violation of any applicable laws, regulations, ordinances, or the like (as evidenced by the advice of TPG's counsel), be assigned to TPG. The occurrence of any of the following events would constitute a default by TPG (each a "TPG Event of Default") under this Agreement:

(i) A failure to cure a breach of this contract within 30 days after receipt by TPG of a written notice of default given by SFI, in which the basis for the default is described; or

(ii) A failure by TPG to make any payments as of the date and in the manner specified in this Agreement.

(c) Default by SFI. In the event of a material default by SFI, then TPG may terminate this Agreement immediately upon written notice; provided that, in the event of such a termination, the parties shall make all reasonable good-faith efforts to effectuate an orderly transition and ensure adequate personnel are available to manage barns assigned to TPG (or its affiliate designee). The occurrence of any of the following events would constitute a material default by SFI (each a "SFI Event of Default") under this Agreement:

(i) A failure to cure a breach of this contract within 30 days after receipt by SFI of a written notice of default given by TPG, in which the basis for the default is described; or

(ii) A violation by SFI of any animal well-being or humane treatment law, or an intentional violation of any animal well-being policies established by TPG at the time of the signing only, and provided to SFI; or

(iii) SFI's repeated and/or reoccurring subpar performance resulting in repeated and/or reoccurring breaches of this contract.

(d) Damages in Event of Material Default. If the parties are unable to agree on a resolution with respect to appropriate damages for a material default, and provided that the parties have escalated the issue to their respective senior executives (who, for SFI, shall be the Vice President or his/her supervisor and who, for TPG, shall be the Vice President of Pork Procurement or his/her supervisor) and such senior executives have conferred in person to attempt to reach a resolution, then either party may elect to initiate and pursue litigation to resolve the dispute with respect to appropriate damages for a material default.

18. Notice. Any notice or other communication required or permitted to be given under this Agreement ("Notice") shall be in writing and shall be given by personal delivery, by nationally recognized overnight courier service, by mail or by facsimile to the applicable address and designated persons, those being the individuals who shall be personally responsible for the supervision of the day-to-day management of this Agreement, set forth below:

(a) In the case of TPG addressed to:

Jeremy Dickinson, Vice President  
THE PORK GROUP, INC.  
2200 Don Tyson Parkway, Springdale, AR 72762  
Fax No.: 479-757-6037

(b) And in the case of SFI addressed to:

Ray Price or Ben Woolley  
Box 266, 117 Main Street  
Acme, Alberta T0M 0A0  
Ph. 1-403-546-3818  
Fax No.: 1-403-546-4179

(c) Any Notice, if delivered or faxed, shall be deemed to have been validly and effectively given and received on the date of delivery.

(d) By giving to the other party at least 10 days prior Notice, either party may, at any time and from time to time, change its address for delivery or communication for the purposes of this Section.

19. TPG Supplier Code of Conduct. SFI shall comply with the principles, expectations and requirements stated in the Tyson Supplier Code of Conduct found at [www.tyson.com/corporate/supplier\\_code\\_of\\_conduct.pdf](http://www.tyson.com/corporate/supplier_code_of_conduct.pdf). In addition, SFI shall not (i) use any funds for any unlawful contribution, gift, entertainment or other unlawful expenses relating to any political activity or to influence official action; (ii) make any direct or indirect unlawful payment to any foreign or domestic government official or employee (whether full-time or contract); (iii) make or receive any bribe, payoff, influence payment, kickback or other improper payment; or (iv) make any other similar type payments or gifts

or give anything of value to any government official or employee that could be deemed a bribe or unlawful. If TPG has a reasonable basis to believe that SFI has violated the foregoing, TPG shall have the right to request and audit all records of Seller to ensure compliance with the terms of this provision. SFI agrees that TPG retains the right to decline future business opportunities or to end existing business relationships, including this Agreement, if SFI does not comply with the Tyson Supplier Code of Conduct or the additional requirements of this paragraph. In addition, in the event TPG breaches any of its obligations under such codes, SFI shall also have the right to decline any future business opportunities and such breach shall be viewed as a breach of the agreement.

20. Federal Compliance Clause. SFI shall complete its work in compliance with all Executive Orders, federal laws, rules and regulations, all as from time to time amended, relating to equal employment opportunity, and that the following laws, orders and regulations are hereby incorporated by reference: Equal Opportunity Clause prescribed by E.O. 11246, as amended (41 CFR Chapter 60); Affirmative Action Clause prescribed by the Vietnam Era Veterans Readjustment Assistance Act of 1974 (41 CFR Chapter 60) (Disabled Veterans of the Vietnam Era); Minority Business Enterprises Clause requirements of E.O. 11625 (41 CFR Part 1); Affirmative Action Clause prescribed by E.O. 11758 (41 CFR Chapter 60) (Handicapped); the Union Dues Clause prescribed by E.O. 13201 (29 CFR Part 470), the Lilly Ledbetter Fair Pay Act of 2009, and the Employee Notice Clause requirements prescribed by E.O. 13496 (29 CFR Part 471, Appendix A to Subpart A).

21. Assignment. Neither party may sell, transfer or assign any interest in this Agreement without the written consent of the other party, such consent not to be unreasonably withheld. Notwithstanding the immediately preceding sentence, either party may sell, transfer, or assign any interest in this Agreement without the other party's consent in connection with a corporate reorganization of such assigning party or to an individual(s) or entity(ies) purchasing substantially all of the assets of the assigning party so long as the assignee is of the same or better creditworthiness as the assigning party.

22. Waiver and Amendment. Failure to enforce any provisions of this Agreement shall not constitute or be deemed a waiver of any other provision, term or condition hereof. No amendment, modification, or waiver of the terms of this Agreement shall be binding unless in writing and duly executed by the parties' respective authorized representative.

23. Entire Agreement. This Agreement contains the entire understanding of the parties with respect to the subject matter hereof. All express or implied agreements and understandings, oral or written, heretofore made are superseded by this Agreement. This Agreement may be amended only by a written instrument duly executed by both parties hereto.

24. Miscellaneous.

(a) Schedules. All Schedules attached hereto are incorporated in and shall be construed to be part of this Agreement.

(b) Successors. This Agreement shall endure to the benefit of and shall be binding upon the parties hereto and their respective heirs, executors, administrators, successors and permitted assigns.

(c) Severable. If any part of this Agreement shall be found by any judicial or other competent authority to be void or unenforceable, the remaining provisions of this Agreement shall remain in full force and effect.

(d) Authority. Each party warrants that it has good and sufficient authority to enter this Agreement and to fully perform all of its obligations.

(e) Headings. The headings in this Agreement are for convenience and reference only and shall not be used to interpret or construe its provisions.

(f) Authority. Each party declares that in executing this Agreement, it is relying wholly on such party's own information, knowledge, judgment and decisions and that it has not been influenced to any extent whatsoever by any representations or statements made by or on behalf of the other.


(g) Legal Advice. By signing this Agreement, each party represents that such party has had the full opportunity to obtain independent legal or other advice as required, and that such party executes this Agreement voluntarily and in good faith.

(h) Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all such respective counterparts shall together constitute one and the same Agreement.

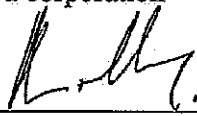
[Signature page immediately follows.]

IN WITNESS WHEREOF the parties have caused this Agreement to be duly executed as of the day and year first above written.

**The Pork Group, Inc.**

By:   
Name: Jeremy Dickinson  
Title: VP Live Hogs  
Date: 10/11/2017

**Sunterra Farms Iowa, Inc.,**  
an Iowa corporation

By:   
Name: Ben Woolley  
Title: Vice President of Operations  
Date: 10/11/2017



**Schedule A**  
to  
Production Management Agreement

**Management Services**

For the Term of the Production Management Agreement, SFI shall provide, to or for the benefit of TPG, in exchange for the Management Services Payment, certain management services with respect to the TPG Swine and the Facilities housing TPG Swine (hereinafter "Facilities"), as more specifically stated below (the "Management Services");

- (a) The day to day management and supervision of Fieldsmen and Contract Growers with respect to the TPG Swine and the Facilities.
- (b) Appropriate instruction and guidance to Contract Growers as to the proper husbandry practices and the policies and procedures to be followed with regard to the Facilities and the TPG Swine (including, without limitation, all SOP training required under Common Swine Industry Audit standards).
- (c) The coordination, together with TPG, of the delivery of TPG Swine to and shipment from the Facilities.
- (d) The management, supervision and direction of the reporting of all head counts of TPG Swine, including the counting of TPG Swine in delivery loads to a Facility, during weekly head counts while TPG Swine are in the Facilities, and on the close out after the load out of TPG Swine from each Facility.
- (e) The collection, monitoring, evaluation, reporting and recommendation of any remedial measures with respect to animal losses and variances in counts.
- (f) The management and supervision of the health and welfare of the TPG Swine in accordance with Common Swine Industry Audit (CSIA) standards (or its successors), including:
  - (i) The provision and maintenance of adequate feed, potable water and ventilation for the TPG Swine;
  - (ii) Managing and directing the proper handling and transportation of TPG Swine;
  - (iii) Managing and directing the prompt treatment of sick pigs, including but not limited to arranging for veterinary assistance as needed, directing the use of vaccines, medications, antibiotics,

pharmaceuticals and other substances in accordance with product labels or as directed by TPG's veterinarian and the proper identification and euthanasia of animals;

- (iv) Managing and directing the inspection of Facilities by Fieldsmen and SFI staff as needed;
  - (v) Managing, supervising, directing, inspecting and evaluating the biosecurity practices employed at the Facilities and recommending changes as needed; and
  - (vi) Managing, supervising, inspecting and evaluating the operation of the Facilities, including proper ventilation, feeder adjustments, adequate potable water supply, manure management, security alarms and maintenance.
- (g) The management, supervision, inspection and evaluation of the proper removal and disposal of all dead animals from the Facilities in accordance with all applicable local, state and federal statutes, laws, regulations and ordinances.
  - (h) The performance of site inspections as required by TPG.
  - (i) The inspection, on an as needed basis, of the Facilities and TPG Swine by SFI management staff.
  - (j) The marking of all first loads and final cuts to market from Facilities and loading of all last loads out of Facilities.
  - (k) The grading of all TPG Swine upon delivery to a Facility.
  - (l) The management, supervision and evaluation of the sorting of TPG Swine upon delivery to a Facility and at the time of marketing, including the collection, evaluation and reporting of relevant information on rejected animals and those required to be euthanized.
  - (m) Working with TPG in organizing loads of market animals to the appropriate processing facility.
  - (n) Working with TPG in organizing the transportation of TPG Swine for delivery to Facilities and to processing facilities as needed.
  - (o) Working with TPG with feed deliveries to Facilities under negotiated agreements with feed mills identified by or acceptable to TPG.

- (p) The management and supervision of all reports required to be provided by Contract Growers, including the provision of report forms and training on the proper completion and delivery of all required reports.
- (q) The collection and management of data concerning the TPG Swine and related information and the provision of various reports and evaluations to TPG on a mutually acceptable frequency dealing with animal counts, weight gain, feed utilization, feed consumption, culled or rejected animals, euthanized animals, animal losses, disease or other animal health issues, performance of Contract Growers and animal welfare issues.
- (r) Reconcile close out reports to TPG for each turn of TPG Swine delivered from each Facility.
- (s) Working with TPG in the marketing of TPG Swine as needed.
- (t) Monitoring and evaluation of the performance of Contract Growers, including recommending the termination of any Contract Grower in material breach of the terms of the respective agreements and assisting in the termination process.
- (u) Assistance to TPG in locating facilities to be used to raise TPG Swine.
- (v) Assistance to TPG in hiring fieldsmen or other staff as needed.

**Schedule B**  
to  
Production Management Agreement  
**Information**

A. TPG will provide the following information to SFI:

1. Coding for all invoices to the farm or group level to provide accurate cost closeouts.
2. Information and access to its inventory system for:
  - (a) Individual farm and cumulative inventory reports;
  - (b) Individual farm and cumulative mortality reports;
  - (c) Individual farm pig performance and cost closeouts; and
  - (d) Slaughter data when available.

B. SFI shall provide the following information to TPG:

1. Provide the following farm information to TPG on a weekly basis:
  - (a) Individual farm mortality/adjustments.
  - (b) Animal movements.
  - (c) Feed budgeting and transitions.
  - (d) Finish hog marketing schedules.
2. Provide the following farm information to TPG on a monthly basis:
  - (a) Individual farm physical inventory counts as of the Tyson month end date.
  - (b) A payment summary invoice with line item (by farm) detail for backup as to each Facility, Contract Grower and Labor Contractor.
  - (c) Any miscellaneous bills that pertain to the groups in inventory.

**Schedule C**  
to  
Production Management Agreement

**Feed Ordering, Milling, Budgeting, Delivery and Quality Assurance**

1. TPG may provide nutritional consulting services. SFI acknowledges that discussions, data and formula related to the nutritional, dietary or veterinary needs of TPG swine are Confidential Information. Accordingly, SFI shall not share, convey, disclose, publish, discuss or disseminate TPG diets, dietary information, feeding strategies or veterinary protocols with any third party without prior, express written permission from TPG.
2. SFI will provide services to ensure the correct feed is ordered and delivered to each farm per TPG then current diet and TPG then current budgeting strategies. SFI shall consult with TPG on any on feed quality issues and concerns at no additional charge. SFI shall provide TPG additional on farm finished feed and/or ingredient samples for further analysis by TPG at no additional charge.

**Schedule D**  
to  
Production Management Agreement

**Veterinary Supplies, Medication and Vaccines**

The following shall apply with respect to the procurement, ownership and payment for veterinary supplies, medicines and vaccines:

1. TPG shall bear the cost of veterinary supplies and medication. It shall also retain title to any unused products. All products will be purchased and distributed through TPG's then current distributor.
2. SFI shall not use or allow a Contract Grower, Labor Contractor or Fieldsman to use of any vaccines, medication, herbicides, pesticides, rodenticides, insecticides or other items which may impact the environment in which TPG Swine are present other than those supplied which are supplied by or approved by TPG.
3. SFI shall enforce protocols among its employees and Contract Grower, Labor Contractor or Fieldsman which ensure that the integrity of TPG vaccines, medication and veterinary supplies is maintained.
4. SFI shall enforce protocols among its employees and the Contract Grower, Labor Contractor or Fieldsman which ensure that TPG directions for handling, storage, and usage of vaccines and medication are followed.

**Schedule E**  
to  
Production Management Agreement

**Facility Fees and Payments**

The following shall apply with respect to the fees and payments acceptable to TPG for the use of a Facility to house and raise TPG Swine:

direct site cost, facility rent, known as a rate per pig space per year:

1. TPG shall during the Term reimburse SFI monthly for the amount due for the use of a Facility housing TPG animals as referenced in Section 7(b) of this Agreement. The rate shall be calculated monthly using a flat rate for each available space in the Facility as indicated in this Schedule E. The annual payment for the use of each space in a Facility is multiplied by the total spaces and divided by 12 to determine the monthly payment per Facility. In any event, the payment stated in a contract for the use of a Facility, as accepted by TPG, shall be the amount due. Facility rent payments shall be paid in arrears and will be paid to SFI on the 1<sup>st</sup> of each month during the Term. The intent is that TPG will pay the actual monthly amount due for the use of each Facility, without markup and without any requirement that SFI advance its own funds to pay the payments due for the use of a Facility. To this end, TPG will EFT funds to SFI around the 1<sup>st</sup> of each month. Facility payments will not be paid on capacity spaces deemed by TPG to be unavailable or out of compliance with the provisions of the applicable Facility contract.

2. It is anticipated that during the Term, the monthly rate will be prorated based on the number of days of a calendar month the Facility is occupied with TPG Swine, subject to the express provisions of each contract for a Facility. (Monthly payment, divided by 30.4166 times the total number of occupied days through the end of the month.) Following that month, Facility owners will receive a fully calculated payment on a monthly basis. At the end of the Term of this Agreement, if TPG Swine are removed prior to the end of a calendar month, the Facility owner shall receive a prorated month payment based on the actual occupied numbers of days for that month, subject to the express provisions of each contract for a Facility. As any new Facility is completed and available for stocking with TPG Swine, both parties will work together in good faith to determine the best beginning date based on pig availability.

3. If TPG, in its sole discretion, decides to overstock a Facility with TPG Swine and the Facility is operated by a contract grower, then TPG also agrees to reimburse SFI for overstocking payments due the Facility owner. Overstocking is defined as the placement of weaned pigs into a given facility which is above 110% of capacity space. The overstocking payment will be \$2.00/pig over the 110% capacity filled for a 8 week period. Payment will occur at the end of the month that animals are removed. If removed prior to 8 weeks or longer than 8 weeks then a prorated payment will occur.

**Schedule F**  
to  
Production Management Agreement

**Labor Fees**

Payment modifications In the event SFI provides labor for Facility:

1. If the labor is provided by SFI employees (i.e. Fieldsmen), SFI shall be paid up to \$8.40 per pig space per year by TPG.
2. If the labor is provided by a Labor Contractor, SFI shall be paid \$7.00 per pig space per year by TPG.
3. In addition to the above charges, SFI shall be paid an additional \$0.75 per pig space per year as a Labor Administration Fee to cover the management and administration overhead costs in sites where Sunterra is required to provide labor through its employees or Labor Contractors.
4. In the event a Facility owner does not provide the labor (i.e. not a Contract Grower) the payment for the Facility will be reduced by \$7.00 per pig space. In turn, the amount of the Facility payment (in previously inclusive of labor) will be reduced by \$7.00.
5. "Labor" will include but is not limited to the following:
  1. Receiving, counting and grading incoming pigs
  2. Daily care of the pigs
  3. Administration of vaccinations and medications
  4. Load-out of pigs for market transport
  5. Washing and disinfection between pig groups
  6. It is understood that the labour cost is estimated at the time of signing the contract. The labour cost shall be reviewed each year and Sunterra shall present the cost incurred to TPG. If the cost of labour increases, then the increased cost will either be paid by TPG or the labour will be spread over more barns. It is understood that this may have an influence on the performance of the pigs. Sunterra will endeavor to keep the costs as low as feasible.



**AMENDMENT TO PRODUCTION MANAGEMENT AGREEMENT**

This Amendment to Production Management Agreement ("Amendment"), effective as of June 1st, 2020, is entered into with respect to that certain Production Management Agreement ("Agreement") dated October 11, 2017, by and between **The Pork Group, Inc. ("TPG")** and **Sunterra Farms Iowa, Inc. ("SFI")**.

WHEREAS, TPG wishes to further contract with SFI for the production of certain No Antibiotic Ever swine ("NAE Hogs"); and

WHEREAS, the parties mutually agree to amend the Agreement as more specifically set forth below.

NOW THEREFORE, for good and valuable consideration, the sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Schedule G. Schedule G ("NAE Production Services") attached hereto shall be added to and incorporated into the Agreement.
2. All Other Terms and Conditions of the Agreement. Except as set forth in this Amendment, all other terms and conditions of the Agreement remain in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed by their duly authorized representatives on the dates written below.

**SUNTERRA FARMS OF IOWA, INC.**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

**THE PORK GROUP, INC.**

By: JD  
Name: Jeremy Dickinson  
Title: VP Live Hogs  
Date: June 26, 2020

**Schedule G**  
to  
Production Management Agreement

**NAE Production Services**

In addition to other services under the Agreement, SFI shall provide, to or for the benefit of TPG, in exchange for compensation set forth below, certain services related to the production of No Antibiotic Ever swine ("NAE Hogs"), as set forth below (the "NAE Production Services").

1. Deliveries. TPG shall deliver NAE Hogs to SFI for placement in either an SFI managed nursery or wean-to-finish barn.
2. Services and Minimum Requirements. SFI shall manage NAE Hogs produced under this program accordingly the terms of the Agreement, provided that in addition to all other requirements of the Agreement, SFI shall ensure that the NAE Hogs satisfy the criteria attached hereto as Exhibit 1 during the scope of SFI's management (the "NAE Criteria").
3. Compensation. SFI shall receive, in addition to other payments under the Agreement, a management fee ("NAE Compensation") for each NAE Hog satisfying the NAE Criteria as follows:
  - a. \$1.50 for each NAE Hog that exits the nursery Facility and enters a finishing Facility; and \$2.50 for each NAE Hog that is sent for harvest from the finishing Facility; OR
  - b. \$4.00 for each NAE Hog sent for harvest from a wean-to-finish Facility.
4. Medical Care. All decisions regarding treatment of NAE Hogs shall be made under the supervision of Dr. Jeff Blythe or the mutually agreed attending veterinarian for the Facility, provided, however, decisions to mass medicate the herd will require TPG's advance written notice and consent.
5. Default. In the event any hogs fail to satisfy the NAE Criteria at any point after delivery by TPG, SFI shall forfeit the NAE Compensation for such hogs. In the event of repeated defaults that are not remedied within six (6) months from the final written notice of default, TPG may, in TPG's judgment, cancel the NAE Production Services at the end of said six (6) month's advance written notice.

**Exhibit 1**

to  
Schedule G

**Tyson Fresh Meats NAE Pork Program  
(Minimum Requirements)**

*The following is used for the initial communication of Tyson Fresh Meats Hog Suppliers for the purpose of inclusion in the production of pork eligible for Open Prairie Natural Pork. Hogs supplied under this program must never been given supplemental hormones, beta-agonists, antibiotics, ionophores or animal by-products during any stage of production and may be referred to as "NAE" within this document.*

**HOG REQUIREMENTS:**

1. In raising these animals (birth to slaughter), the following have never been used:
  - a. Supplemental hormones, of any kind, in the feed
  - b. Steroids and beta-agonists
  - c. Antibiotics, including ionophores, either therapeutic or sub-therapeutic
  - d. Animal by-products

**Non-eligible products for use include the following, but are not limited to:**

<b>Antibiotics</b>					
Aivlosin	Enroflox	Lincomycin	Pulmotil		
Albon	Excede	LS 50	Pulmotil AC		
Amoxicillin	Excenel	Mecadox	Spectam		
ASP 250	Flavomycin	Naxcel	Spectinomycin Scour Halt		
Aureomycin	Florfenicol	Neomed	Stafac		
Bambermycin (Gainpro)	Florvio	Neomycin	Sulfamethazine		
Baytril	Garasol	Nuflor	Sulmet		
Biomycin	Garicin	OTC	Terramycin		
BMD	Gengard	Oxytetracycline	Tet Sol		
BP 48	Gentamix	Penicillin G	Tiagard		
Ceftiflex	Gentimycin	Pennchlor	Tilmovet		
Chlortetracycline	LA200	Pennox	Trimethoprim Sulfa		
Denegard	Lincomed	Polyflex	Tylan		
Draxxin	Lincomix	PotPen Potassium Pen-G	Tylosin		
Duo-Pen					
<b>Ionophores</b>					
Skycis					
<b>Beta-agonists</b>					
Ractopamine – Paylean	Engain 9				
<b>Animal By-Products</b>					
Tallow	Animal Fat	Fish Oil	Egg Protein	Feather Meal	Fish Meal

2. The feed used for these animals at the grow and finishing sites did not come in contact with conventional feeds containing any of the abovementioned items; and the proper documentation (i.e. feed labels, feed delivery slips, etc.) to confirm compliance with production claims has been kept and will be available for a period of two years.

**Eligible feed ingredients include the following, but are not limited to:**

*(The finishing and growing rations could include any amount of the following feed ingredients. Any other feedstuffs that would meet the vegetarian diet claim noted above may also be eligible, pending review by Tyson)*

Corn	Distillers Dried Grains (DDG)	Soy Bean Meal	Other Small Grains	Vitamins	Trace Minerals
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3. Milk products (e.g., whey, dry milk, etc.) may be used during the weaning period – or shortly thereafter - as NAE piglets transition from nursing (milk diet) to a grain diet. Full disclosure of the use of milk products must be provided to Tyson.
4. All animals receiving medication or deemed ineligible for any reason have been identified and/or removed from the barn.
5. Hogs are derived from sows that were housed in loose sow housing/group pens during the gestation period. The gestation period is defined within this program as 35-42 days post-breeding (when pregnancy is confirmed) and up until the final week prior to farrowing.
6. Good animal husbandry practices have been followed to provide proper housing, good nutrition, and low stress handling to ensure each animals health and well being has been maintained.
7. Animals are raised with proper care at every stage of life through Pork Quality Assurance Plus guidelines.
8. Animals are traceable to place of birth via affidavits and production records.

**PRODUCER REQUIREMENTS:**

1. Suppliers of NAE-Program hogs are required to have an initial onsite review conducted by Tyson or an approved third-party auditor prior to approval as an eligible supplier.
2. Annual onsite re-evaluations of approved suppliers are required.
3. Approved suppliers are responsible for the ensuring all minimum requirements of this program are met at all production locations within their system. This process and all associated documents will be reviewed during the initial supplier review and annually thereafter. This is to include every stage of production that can impact the NAE raising claims associated to the NAE Pork Program including, but not limited to the site types listed below. Due to the systematic nature of a production system, frequency of onsite audits (initial and annual reevaluations) are conducted in the following manner
  - a. Feed Mills – 100%
  - b. Sow / Farrowing Barns - 10% or a minimum of 1 site
  - c. Grow Barns - 10% or a minimum of 1 site
  - d. Finishing Barns -10% or a minimum of 1 site
4. Affidavits must be in place for every transfer of ownership or location for any marketed NAE hogs allowing Tyson to trace the animals back to their place of birth and verify the NAE claims noted above.
5. Production sites must have procedures in place to ensure employee training, hog identification and traceability, animal health program, and feeding practices are acceptable to the Tyson NAE Pork Program.
6. Tyson NAE Affidavit (OPNPork Form 001) must accompany each truckload of NAE hogs sent to a Tyson establishment.

**AMENDMENT TO PRODUCTION MANAGEMENT AGREEMENT**

This Amendment to Production Management Agreement ("Amendment"), effective as of July 8, 2020, is entered into with respect to that certain Production Management Agreement ("Agreement") dated October 11, 2017, by and between **The Pork Group, Inc. ("TPG")** and **Sunterra Farms Iowa, Inc. ("SFI")**.

WHEREAS, TPG wishes to further contract with SFI for the production of certain No Antibiotic Ever swine ("NAE Hogs"); and


WHEREAS, the parties mutually agree to amend the Agreement as more specifically set forth below.

NOW THEREFORE, for good and valuable consideration, the sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Schedule G. Schedule G ("NAE Production Services") attached hereto shall be added to and incorporated into the Agreement.
2. All Other Terms and Conditions of the Agreement. Except as set forth in this Amendment, all other terms and conditions of the Agreement remain in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed by their duly authorized representatives on the dates written below.

**SUNTERRA FARMS OF IOWA, INC.**

By:   
Name: Ben Woolley  
Title: Director of Operations  
Date: July 10, 2020

**THE PORK GROUP, INC.**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

**Schedule G**  
to  
Production Management Agreement

**NAE Production Services**

In addition to other services under the Agreement, SFI shall provide, to or for the benefit of TPG, in exchange for compensation set forth below, certain services related to the production of No Antibiotic Ever swine ("NAE Hogs"), as set forth below (the "NAE Production Services").

1. **Deliveries.** TPG shall deliver NAE Hogs to SFI for placement in either an SFI managed nursery or wean-to-finish barn.
2. **Services and Minimum Requirements.** SFI shall manage NAE Hogs produced under this program accordingly the terms of the Agreement, provided that in addition to all other requirements of the Agreement, SFI shall ensure that the NAE Hogs satisfy the criteria attached hereto as **Exhibit 1** during the scope of SFI's management (the "NAE Criteria").
3. **Compensation.** SFI shall receive, in addition to other payments under the Agreement, a management fee ("NAE Compensation") for each NAE Hog satisfying the NAE Criteria as follows:
  - a. \$4.00 for each hog marketed from a group of pigs that were placed with the intention of producing NAE hogs.
4. **Medical Care.** All decisions regarding treatment of NAE Hogs shall be made under the supervision of Dr. Jeff Blythe or the mutually agreed attending veterinarian for the Facility, provided, however, decisions to mass medicate the herd will require TPG's advance written notice and consent.
5. **Default.** In the event any hogs fail to satisfy the NAE Criteria at any point after delivery by TPG and the failure arose from or was caused by SFI's negligence or intentional misconduct, SFI shall forfeit the NAE Compensation for such hogs. In the event of repeated defaults that are not remedied within six (6) months from the final written notice of default, TPG may, in TPG's judgment, cancel the NAE Production Services at the end of said six (6) month's advance written notice.

**Exhibit 1**

to  
Schedule G

***Tyson Fresh Meats NAE Pork Program  
(Minimum Requirements)***

*The following is used for the initial communication of Tyson Fresh Meats Hog Suppliers for the purpose of inclusion in the production of pork eligible for Open Prairie Natural Pork. Hogs supplied under this program must never been given supplemental hormones, beta-agonists, antibiotics, ionophores or animal by-products during any stage of production and may be referred to as "NAE" within this document.*

**HOG REQUIREMENTS:**

1. In raising these animals (birth to slaughter), the following have **never** been used:
  - a. Supplemental hormones, of any kind, in the feed
  - b. Steroids and beta-agonists
  - c. Antibiotics, including ionophores, either therapeutic or sub-therapeutic
  - d. Animal by-products

**Non-eligible products for use include the following, but are not limited to:**

Antibiotics					
Aivlosin	Enroflox	Lincomycin	Pulmotil		
Albon	Excede	LS 50	Pulmotil AC		
Amoxicillin	Excenel	Mecadox	Spectam		
ASP 250	Flavomycin	Naxcel	Spectinomycin Scour Halt		
Aureomycin	Florfenicol	Neomed	Stafac		
Bambermycin (Gainpro)	Florvio	Neomycin	Sulfamethazine		
Baytril	Garasol	Nuflor	Sulmet		
Biomycin	Garicin	OTC	Terramycin		
BMD	Gengard	Oxytetracycline	Tet Sol		
BP 48	Gentamix	Penicillin G	Tiagard		
Ceftiflex	Gentimycin	Pennchlor	Tilmovet		
Chlortetracycline	LA200	Pennox	Trimethoprim Sulfa		
Denegard	Lincomed	Polyflex	Tylan		
Draxxin	Lincomix	PotPen Potassium Pen-G	Tylosin		
Duo-Pen					
Ionophores					
Skycis					
Beta-agonists					
Ractopamine – Paylean		Engain 9			
Animal By-Products					
Tallow	Animal Fat	Fish Oil	Egg Protien	Feather Meal	Fish Meal

2. The feed used for these animals at the grow and finishing sites did not come in contact with conventional feeds containing any of the abovementioned items; and the proper documentation (i.e. feed labels, feed delivery slips, etc.) to confirm compliance with production claims has been kept and will be available for a period of two years.

**Eligible feed ingredients include the following, but are not limited to:**

*(The finishing and growing rations could include any amount of the following feed ingredients. Any other feedstuffs that would meet the vegetarian diet claim noted above may also be eligible, pending review by Tyson)*

Corn	Distillers Dried Grains (DDG)	Soy Bean Meal	Other Small Grains	Vitamins	Trace Minerals
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3. Milk products (e.g., whey, dry milk, etc.) may be used during the weaning period – or shortly thereafter - as NAE piglets transition from nursing (milk diet) to a grain diet. Full disclosure of the use of milk products must be provided to Tyson.
4. All animals receiving medication or deemed ineligible for any reason have been identified and/or removed from the barn.
5. Hogs are derived from sows that were housed in loose sow housing/group pens during the gestation period. The gestation period is defined within this program as 35-42 days post-breeding (when pregnancy is confirmed) and up until the final week prior to farrowing.
6. Good animal husbandry practices have been followed to provide proper housing, good nutrition, and low stress handling to ensure each animals health and well being has been maintained.
7. Animals are raised with proper care at every stage of life through Pork Quality Assurance Plus guidelines.
8. Animals are traceable to place of birth via affidavits and production records.

**PRODUCER REQUIREMENTS:**

1. Suppliers of NAE-Program hogs are required to have an initial onsite review conducted by Tyson or an approved third-party auditor prior to approval as an eligible supplier.
2. Annual onsite re-evaluations of approved suppliers are required.
3. Approved suppliers are responsible for the ensuring all minimum requirements of this program are met at all production locations within their system. This process and all associated documents will be reviewed during the initial supplier review and annually thereafter. This is to include every stage of production that can impact the NAE raising claims associated to the NAE Pork Program including, but not limited to the site types listed below. Due to the systematic nature of a production system, frequency of onsite audits (initial and annual reevaluations) are conducted in the following manner
  - a. Feed Mills – 100%
  - b. Sow / Farrowing Barns - 10% or a minimum of 1 site
  - c. Grow Barns - 10% or a minimum of 1 site
  - d. Finishing Barns -10% or a minimum of 1 site
4. Affidavits must be in place for every transfer of ownership or location for any marketed NAE hogs allowing Tyson to trace the animals back to their place of birth and verify the NAE claims noted above.
5. Production sites must have procedures in place to ensure employee training, hog identification and traceability, animal health program, and feeding practices are acceptable to the Tyson NAE Pork Program.
6. Tyson NAE Affidavit (OPNPork Form 001) must accompany each truckload of NAE hogs sent to a Tyson establishment.



AMENDMENT to Production Management Agreement  
Adjustments to Labor Administration Fees and Schedule F.

This Amendment to Production Management Agreement ("Amendment"), effective as of April 4, 2022, is entered into with respect to that certain Production Management Agreement (the "Agreement") executed on October 11, 2017 by and between Sunterra Farms Iowa, Inc. ("SFI") and The Pork Group, Inc. ("TPG"). Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Agreement. TPG and SFI may be referred to collectively herein as "the Parties."

WHEREAS, the Parties mutually agree to amend the terms of the Agreement as more specifically set forth below,

NOW THEREFORE, for good and valuable consideration, the sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. Adjustment to Section 8.c. Labor Administration Fee: Section 8.c. is hereby deleted and replaced with the following:

In the event SFI employees provide the labor as Fieldsmen or Labor Contractors in a facility, TPG shall pay SFI an additional fee (the "Labor Administration Fee") in an amount equal to 10% of the combined actual monthly labor cost provided by SFI and approved by TPG.

2. Adjustment to Schedule F: Schedule F is hereby deleted and replaced with the following:

SCHEDULE "F"

The following shall apply with respect to payment modifications in the event SFI provides labor for Facility:

1. If the labor is provided by either SFI employees (i.e. Fieldsmen), or by Labor Contractors, SFI shall be paid the actual combined monthly labor costs per pig space per year by TPG, this detailed cost will be provided by SFI and approved by TPG.
2. In addition to the above charges, SFI shall be paid an amount equal to 10% of the combined actual monthly labor cost provided by SFI and approved by TPG per pig space per year as a Labor Administration Fee to cover the management and administration overhead costs in sites where Sunterra is required to provide labor through its employees or Labor Contractors.
3. In the event a Facility owner does not provide the labor (i.e. not a Contract Grower) the payment for the Facility will be reduced by \$7.00 per pig space. In turn, the amount of the Facility payment (in previously inclusive of labor) will be reduced by \$7.00.
4. Services defined as "labor" will include, but are not necessarily limited to, the following:

- a. Receiving, counting, and grading incoming pigs
  - b. Daily care of the pigs
  - c. Administration of vaccinations and medications
  - d. Load-out of pigs for market transport
  - e. Washing and disinfection between pig groups
5. It is understood that the labor cost shall be reviewed each year and Sunterra shall present the cost incurred to TPG. If the cost of labor increases, then the increased cost will either be paid by TPG or the labor will be spread over more barns. It is understood that this may have an influence on the performance of the pigs. Sunterra will endeavor to keep the costs as low as feasible.
3. **Remaining Provision of the Agreement.** Except as expressly amended hereby, all of the provisions of the Agreement (as may be or have been amended from time to time) shall continue in full force and effect. In the event of any inconsistency between the Agreement (as the same existed prior to this Amendment) and this Amendment, the relevant provision of this Amendment shall govern.
4. **Counterparts.** This Amendment may be executed in counterparts, and each counterpart taken together shall be deemed to constitute one and the same document. Electronic or facsimile copies of the signature page shall be deemed to be originals for purposes of evidencing a party's execution hereof.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed as of the day and year first written above.

SUNTERRA FARMS IOWA, INC.

By: Ben Woolley

Name: [Signature]

Title: Director of Operations

Date: April 4, 2022

THE PORK GROUP, INC.

By: [Signature]

Name: Jeremy Dickinson

Title: VP Live Hogs

Date: 4/4/22

**From:** Rue, Nic <Nic.Rue@compeer.com>  
**Sent:** October 10, 2024 2:46 PM  
**To:** Ray Price; Debbie Uffelman  
**Cc:** Ziegler, Jessica; Malakowsky, Steve  
**Subject:** Revolver Closing follow up

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Ray and Deb,

Thank you for all of your work and effort in helping get the loans renewed to 5/1. There will likely be additional changes with the 5/1 renewal given the pending amalgamation, but should get to a more normal routine spot after that! In the spirit of you can't start working ahead too much, we wanted to follow up on a couple of items to keep in mind as we work towards the 5/1 maturity.

First, is a reminder that the Owner Equity covenant is required to be maintained at all times. As you go through the amalgamation process, let us know if you think it will not meet the covenant and the reasons why. We will like to be proactive in addressing covenant breaches, and understand there can be a business case to temporarily drop under a covenant.

Secondly, keep us informed on 1) the amalgamation of the Canadian and US hog entities and more importantly 2) switching checking accounts in order to address changing how money moves between the US and Canada today. The change in money flow is very important to us. At this time, it is our understanding and expectations that this will be resolved just after the amalgamation. Let us know as soon as possible if there are any issues that might delay or prevent the complete transition of money movement before the end of January.

Thanks for all of your help. Please reach out with any questions and/or concerns,

Nic



Nic Rue  
VP Swine Lending

D:(608) 937-7275 | C:(608) 553-4625 | F:(608) 935-1020

[Nic.Rue@compeer.com](mailto:Nic.Rue@compeer.com)

[Click here](#) to upload files.

3448 State Road 23  
P.O. Box 357  
Dodgeville, WI 53533

[compeer.com](http://compeer.com) | [#championrural](#)

This is Exhibit "E" referred to in the  
Affidavit (or statutory declaration) of

Ray Price  
sworn (or affirmed or declared) before me  
this 5 day of September, 2025

Scott Chimuk  
A Commissioner for Oaths in and for Alberta

**Scott Chimuk**  
Barrister & Solicitor

**From:** Rue, Nic <Nic.Rue@compeer.com>  
**Sent:** September 24, 2024 1:08 PM  
**To:** Ray Price; Debbie Uffelman  
**Cc:** Ziegler, Jessica; Malakowsky, Steve  
**Subject:** RE: Renewal - Information needed

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Ray,

Jessica is tied up the next couple of days, but wanted to get back with you to keep the ball rolling. Jessica and I will discuss once she is back in the office.

I think the 12/31/23 and 2024 quarterly financials (believe the 6/30/24 are most recent) are a good place to start. Will let you know if August will help.

Keep us in the loop on the LRPs and the potential effect on the amalgamation and what you and the board decide around additional hedging.

Will be in touch.



**Nic Rue**  
VP Swine Lending

D: (608) 937-7275 | C: (608) 553-4625 | F: (608) 935-1020

[Nic.Rue@compeer.com](mailto:Nic.Rue@compeer.com)

[Click here](#) to upload files.

3448 State Road 23  
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Dodgeville, WI 53533

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**From:** Ray Price <ray.price@sunterra.ca>  
**Sent:** Monday, September 23, 2024 5:54 PM  
**To:** Rue, Nic <Nic.Rue@compeer.com>; Debbie Uffelman <deb.uffelman@sunterra.ca>  
**Cc:** Ziegler, Jessica <Jessica.Ziegler@compeer.com>; Malakowsky, Steve <Steve.Malakowsky@compeer.com>  
**Subject:** RE: Renewal - Information needed

You don't often get email from [ray.price@sunterra.ca](mailto:ray.price@sunterra.ca). [Learn why this is important](#)

**EXTERNAL EMAIL**

**Please verify sender before clicking on any links or opening any attachments.**

Hi,

Time does really go by quickly.

Please see comments and questions next to your notes below.

Thanks,  
Ray

---

**From:** Rue, Nic <[Nic.Rue@compeer.com](mailto:Nic.Rue@compeer.com)>  
**Sent:** September 23, 2024 11:59 AM  
**To:** Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>; Debbie Uffelman <[deb.uffelman@sunterra.ca](mailto:deb.uffelman@sunterra.ca)>  
**Cc:** Ziegler, Jessica <[Jessica.Ziegler@compeer.com](mailto:Jessica.Ziegler@compeer.com)>; Malakowsky, Steve <[Steve.Malakowsky@compeer.com](mailto:Steve.Malakowsky@compeer.com)>  
**Subject:** RE: Renewal - Information needed

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Hi Ray and Deb,

Hope all is well, and you had a good weekend. We wanted to follow up with you on the list of items previously sent to see if you have any questions. Hard to believe Oct 1 is quick approaching and wanted to be sensitive on the maturity date as we work with you on the renewal of the credit facilities.

Let us know if you have any questions, etc. Thanks!



Nic Rue  
VP Swine Lending

D:(608) 937-7275 | C:(608) 553-4625 | F:(608) 935-1020

[Nic.Rue@compeer.com](mailto:Nic.Rue@compeer.com)

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Dodgeville, WI 53533

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---

**From:** Rue, Nic  
**Sent:** Friday, September 6, 2024 7:56 AM  
**To:** 'ray.price@sunterra.ca' <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>; 'Debbie Uffelman' <[deb.uffelman@sunterra.ca](mailto:deb.uffelman@sunterra.ca)>  
**Cc:** Ziegler, Jessica <[Jessica.Ziegler@compeer.com](mailto:Jessica.Ziegler@compeer.com)>; Malakowsky, Steve <[Steve.Malakowsky@compeer.com](mailto:Steve.Malakowsky@compeer.com)>  
**Subject:** Renewal - Information needed

Ray and Deb.

It was great seeing you a couple of weeks ago. It never seems like there is enough time to discuss all that you have going on!

Here is the list of items to process the renewal of the RLOCs to ~May 1, 2025. Believe this will provide us time in 2025 to arrive at what the right structure will be for the amalgamated entities moving forward.

1. Update on (given we just talked about this, these items can wait until closer to 10/1):
  - a. ABF discussion/hopefully new contract with Gary and Tyson Discussions are still happening. Tyson has provided a contract for the Lariagra pigs where the contract has expired. It looks like a bit better than standard pricing, but they wanted a 3 year deal. We have asked for some revisions and a 1 year deal so that it matches up with the Sunwold contract expiry next September. Gary has provided pricing which is more of a cash price than a combo cutout and cash price. He is willing to work with us to market NAE but we have to decide how many pigs we want to go that way. If Tyson accepts our 1 year deal, we will likely have 400 to 600 available to develop markets with Gary. If they don't accept it, we may go with a larger number with Gary.
  - b. Trochu Insurance We are inching closer. The adjuster is recommending a \$5,000,000 payout as soon as the insurers confirm it. I expect that to happen before the end of October. He is also suggesting that we have enough information to have a discussion about rebuilding or a potential cash settlement. The only piece left is the cost of demo and removal. That should be available this week. I expect to talk with the adjuster on next steps later next week. He is on holiday until next Wednesday.
2. Finalized 2023 Financials
  - a. in May you provided draft year-end balance sheets/earnings for the 3 companies for year end 2023. Would like to have the finalized copies for the file.
3. YTD financials 2024 We normally do quarterly statements, but could provide the end of July. August will likely be done in the next day or two. Which would be better for you?
4. Updated Hedge positions (i.e. - LRP schedule of insurance)
  - a. You provided the LRP schedule of insurance in May, which had coverage thru Dec. Curious where your positions are at today – specifically with regards to 2025 given the recent market run We have not done any new positions although we will be discussing that at our Board meeting later this week. I will update you again after our meeting if we have made any decisions.
5. The Plan with timeline to change the movement of cash (checks) between the US and Canada by 12/31 (in conjunction with the amalgamation) I did not realize it, but our LRP options are quite specific as to the seller and origin of the pigs. I expect that we can amalgamate and it should still work, but we have to check that as we don't want to disrupt the insurance part. It probably is the simplest to put the new contracts in Sunwold's name and run the existing contracts out at the end of this year.
6. 12/31/23 or 6/30/24? Global Balance sheet (Has KPMG put together a projected 12/31/24) We can put together the U.S. entities into one or two statements. (One for the pig ownership and one for the management company.) We can also put together the Canadian pig entities. We can do it internally as KPMG has not done it in the past. We can get them to do it, but it will take some time.
  - a. As we discussed, asking for this to better understand the financial impacts of the consolidation that is projected to take place 12/31.
  - b. We will look/need to understand the impact of Trochu fire, eliminations etc.

Separate note: we did see a rather large amount of overcommitments yesterday on both Sunterra and Sunwold. Looks like smaller ones on just Sunterra today. Let us know if you have any color on this. Imagine this is a timing issue, but your insight is appreciated.

Let us know if you have any questions.



Nic Rue

VP Swine Lending

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**From:** Ray Price <ray.price@sunterra.ca>  
**Sent:** February 13, 2025 8:19 AM  
**To:** Rue, Nic  
**Subject:** FW: LRP Coverage details as of February 12, 2025  
**Attachments:** Sunterra LRP Coverage Detail as of February 12, 2025.xlsx; SUN\_DAILY\_EQUITY\_RUN\_20250212.pdf; 2025 Financial Budget - Sunterra-Sunwold-Lariagra.pdf

Hi Nic,

Here is the summary of our LRP coverage. It includes January and February which we will not pay out, and we will have to submit premiums for. I also have attached our option positions on the CME. We have put up margin money to get these positions, but I am thinking we should liquidate them to free up cash until we know the overall situation.

I have also attached our budget for 2025. The bottom numbers are in CDN. I can go through the parameters with you if that is helpful. The main things are that the LRP premiums are in the budget, the prices are higher now than when the budget was prepared – should be about \$2,000,000 CDN better if we used today's future pricing. We have included NAE pricing for Tyson until mid September, and Sioux Preme at 1400 pigs per week at NAE pricing starting Feb 1<sup>st</sup>. We did not increase the volume to Sioux Preme after September, although we think it is likely that Gary will take more at that time. Corn and soymeal prices in the budget were as of late January, so they have not changed much since then. Pig numbers are generated from pigs on the ground, weanings, predicted farrowings from actual matings, and the last couple of months are predicted matings, which we are on track with through February.

It would be good to talk with you this morning. Is there any particular time that will work better for you?

Thanks,  
Ray

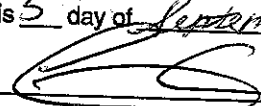
**From:** Glen Price <glen.price@sunterra.ca>  
**Sent:** February 12, 2025 6:45 PM  
**To:** Ray Price <ray.price@sunterra.ca>  
**Subject:** LRP Coverage details as of February 12, 2025

Hi Ray:

Attached is the LRP coverage details as of February 12, 2025. The top portion shows each individual contract and the bottom portion shows the total coverage by month.





Let me know if you need anything else.

Thanks,  
Glen

This is Exhibit "F" referred to in the  
Affidavit (or statutory declaration) of  
Ray Price  
sworn (or affirmed or declared) before me  
this 5 day of September 2025  
  
A Commissioner for Oaths in and for Alberta



## Glen Price

Sunterra Quality Food Markets Inc.  
403.266.2820 | [glen.price@sunterra.ca](mailto:glen.price@sunterra.ca)  
    [www.sunterramarket.com](http://www.sunterramarket.com)

## SUNTERRA market®

farms est. 1970  
market + meats est. 1990  
greenhouse est. 2020



2025-09-04  
USD \$

Policy Purchase Date	Company	# of Weeks	End Date	Months	# of Head	Target weight (cwt)	Total lbs	Total Coverage	Coverage \$/cwt	Coverage net of Premium \$/cwt	Total Premium	Premium \$/cwt	Settlement	Total Payment \$/cwt	Total Payment USD	Return \$/cwt (over premium)	Return \$ (over premium)	Return %	Contract number	Settled
2024-08-29	Sumvold	21	23-Jan	1	4,000	260	1,040,000	\$ 779,584	\$ 74.96	\$ 71.29	\$ 38,187	\$ 3.67		\$ -	\$ -	\$ 3.67	-\$38,187	-100%		
2024-08-29	Sumvold	26	27-Feb	2	4,000	260	1,040,000	\$ 808,184	\$ 77.71	\$ 73.22	\$ 46,704	\$ 4.45		\$ -	\$ -	\$ 4.45	-\$46,704	-100%		
2024-08-29	Sumvold	30	27-Mar	3	4,000	260	1,040,000	\$ 824,394	\$ 79.26	\$ 74.78	\$ 45,569	\$ 4.48		\$ -	\$ -	\$ 4.48	-\$45,569	-100%		
2024-09-21	Sumvold	17	18-Jan	1	4,000	260	1,040,000	\$ 805,158	\$ 77.42	\$ 74.29	\$ 32,577	\$ 3.13		\$ -	\$ -	\$ 3.13	-\$32,577	-100%		
2024-08-21	Sumvold	21	19-Feb	2	4,000	260	1,040,000	\$ 806,520	\$ 77.35	\$ 74.73	\$ 28,291	\$ 2.82		\$ -	\$ -	\$ 2.82	-\$28,291	-100%		
2024-09-21	Sumvold	26	22-Mar	3	4,000	260	1,040,000	\$ 834,860	\$ 82.20	\$ 78.38	\$ 39,701	\$ 3.82		\$ -	\$ -	\$ 3.82	-\$39,701	-100%		
2024-10-16	Sumvold	13	15-Jan	1	4,000	260	1,040,000	\$ 841,672	\$ 83.53	\$ 78.07	\$ 29,144	\$ 2.85		\$ -	\$ -	\$ 2.85	-\$29,144	-100%		
2024-10-16	Sumvold	17	12-Feb	2	4,000	260	1,040,000	\$ 843,440	\$ 81.10	\$ 76.82	\$ 28,832	\$ 2.88		\$ -	\$ -	\$ 2.88	-\$28,832	-100%		
2024-10-16	Sumvold	21	12-Mar	3	4,000	260	1,040,000	\$ 880,464	\$ 84.66	\$ 80.93	\$ 38,792	\$ 3.73		\$ -	\$ -	\$ 3.73	-\$38,792	-100%		
2024-10-29	Ladagra	17	19-Feb	2	1,500	260	390,000	\$ 320,867	\$ 83.33	\$ 80.85	\$ 13,572	\$ 3.48		\$ -	\$ -	\$ 3.48	-\$13,572	-100%		
2024-10-29	Ladagra	21	19-Mar	3	6,000	260	1,600,000	\$ 1,460,328	\$ 86.41	\$ 82.78	\$ 61,347	\$ 3.63		\$ -	\$ -	\$ 3.63	-\$61,347	-100%		
2024-10-24	Sumvold	26	24-Apr	4	4,000	260	1,040,000	\$ 922,896	\$ 88.74	\$ 84.19	\$ 42,224	\$ 4.06		\$ -	\$ -	\$ 4.06	-\$42,224	-100%		
2024-10-24	Sumvold	30	22-May	5	4,000	260	1,040,000	\$ 962,488	\$ 94.47	\$ 89.87	\$ 47,840	\$ 4.60		\$ -	\$ -	\$ 4.60	-\$47,840	-100%		
2024-10-28	Ladagra	21	24-Mar	3	2,000	260	520,000	\$ 452,616	\$ 87.08	\$ 83.47	\$ 18,772	\$ 3.61		\$ -	\$ -	\$ 3.61	-\$18,772	-100%		
2024-10-28	Ladagra	25	28-Apr	4	2,000	260	520,000	\$ 467,836	\$ 89.83	\$ 85.94	\$ 20,226	\$ 3.89		\$ -	\$ -	\$ 3.89	-\$20,226	-100%		
2024-10-28	Ladagra	30	25-May	5	2,000	260	520,000	\$ 508,804	\$ 92.77	\$ 81.70	\$ 23,764	\$ 4.57		\$ -	\$ -	\$ 4.57	-\$23,764	-100%		
2024-11-07	Sumvold	30	06-Jun	6	4,000	260	1,040,000	\$ 912,408	\$ 98.54	\$ 93.93	\$ 23,972	\$ 4.61		\$ -	\$ -	\$ 4.61	-\$23,972	-100%		
2024-11-13	Ladagra	30	03-Jun	6	2,000	260	520,000	\$ 519,488	\$ 99.90	\$ 95.61	\$ 22,308	\$ 4.29		\$ -	\$ -	\$ 4.29	-\$22,308	-100%		
2024-11-20	Sumvold	21	15-Apr	4	2,000	260	520,000	\$ 464,883	\$ 89.41	\$ 85.45	\$ 20,592	\$ 3.96		\$ -	\$ -	\$ 3.96	-\$20,592	-100%		
2024-11-20	Sumvold	26	21-May	5	2,000	260	520,000	\$ 502,486	\$ 96.63	\$ 93.08	\$ 18,480	\$ 3.55		\$ -	\$ -	\$ 3.55	-\$18,480	-100%		
2024-11-20	Sumvold	30	06-Jun	6	4,000	260	1,040,000	\$ 1,549,236	\$ 99.31	\$ 94.41	\$ 76,440	\$ 4.90		\$ -	\$ -	\$ 4.90	-\$76,440	-100%		
2025-01-13	Sumvold	13	14-Apr	4	3,000	260	780,000	\$ 686,549	\$ 93.30	\$ 86.42	\$ 22,491	\$ 2.88		\$ -	\$ -	\$ 2.88				
2025-01-13	Sumvold	17	12-May	5	3,000	260	780,000	\$ 733,824	\$ 94.08	\$ 86.49	\$ 28,872	\$ 3.60		\$ -	\$ -	\$ 3.60				
2025-01-13	Sumvold	26	14-Jun	7	6,000	260	1,600,000	\$ 1,602,868	\$ 102.73	\$ 96.22	\$ 70,321	\$ 4.51		\$ -	\$ -	\$ 4.51				
2025-01-27	Sumvold	21	02-Jun	6	4,000	260	1,040,000	\$ 1,077,338	\$ 103.50	\$ 98.88	\$ 13,183	\$ 5.92		\$ -	\$ -	\$ 5.92				
2025-01-27	Sumvold	26	28-Jul	7	4,000	260	1,040,000	\$ 1,068,312	\$ 102.53	\$ 97.20	\$ 55,405	\$ 5.30		\$ -	\$ -	\$ 5.30				
2025-01-31	Sumvold	13	02-May	5	5,000	260	1,300,000	\$ 1,227,460	\$ 94.42	\$ 90.45	\$ 51,451	\$ 3.96		\$ -	\$ -	\$ 3.96				
2025-01-31	Sumvold	21	02-Jun	6	4,000	260	1,040,000	\$ 938,200	\$ 103.50	\$ 98.88	\$ 28,891	\$ 5.17		\$ -	\$ -	\$ 5.17				
2025-02-04	Sumvold	21	01-Jul	7	2,500	260	650,000	\$ 666,575	\$ 102.55	\$ 97.47	\$ 32,969	\$ 5.08		\$ -	\$ -	\$ 5.08				
2025-02-05	Sumvold	21	02-Jul	7	1,500	260	390,000	\$ 407,472	\$ 104.46	\$ 99.35	\$ 19,989	\$ 5.13		\$ -	\$ -	\$ 5.13				
2025-02-06	Sumvold	21	03-Jul	7	1,000	260	260,000	\$ 271,864	\$ 104.54	\$ 99.51	\$ 13,077	\$ 5.03		\$ -	\$ -	\$ 5.03				
2025-02-06	Sumvold	26	07-Aug	8	4,000	260	1,040,000	\$ 1,077,232	\$ 103.58	\$ 98.32	\$ 54,709	\$ 5.26		\$ -	\$ -	\$ 5.26				
2025-02-10	Sumvold	17	05-Jul	6	4,000	260	1,040,000	\$ 1,061,392	\$ 103.88	\$ 99.60	\$ 45,556	\$ 4.38		\$ -	\$ -	\$ 4.38				
2025-02-10	Sumvold	21	07-Aug	7	4,000	260	1,040,000	\$ 1,060,260	\$ 104.96	\$ 100.10	\$ 49,923	\$ 4.80		\$ -	\$ -	\$ 4.80				
Totals					116,000	260	30,160,000	\$ 27,646,130	\$ 91.66	\$ 87.06	\$ 1,240,923	\$ 4.11		\$ -	\$ -	\$ 4.11				

Totals by month

Month	Company	# of Weeks	End Date	# of Head	Target weight (cwt)	Total lbs	Total Coverage	Average Coverage \$/cwt	Coverage net of Premium \$/cwt	Total Premium	Average Premium \$/cwt	Settlement	Total Payment \$/cwt	Total Payment USD	Return \$/cwt (over premium)	Return \$ (over premium)	Return %
1				12,000	260	3,120,000	\$ 2,436,424	\$ 77.77	\$ 74.38	\$ 100,488	\$ 3.22		\$ -	\$ -	\$ 3.22	-\$100,488	
2				13,500	260	3,510,000	\$ 2,787,031	\$ 79.48	\$ 75.09	\$ 116,399	\$ 3.32		\$ -	\$ -	\$ 3.32	-\$116,399	
3				20,500	260	5,330,000	\$ 4,472,763	\$ 83.92	\$ 80.07	\$ 205,181	\$ 3.85		\$ -	\$ -	\$ 3.85	-\$205,181	
4				11,000	260	2,860,000	\$ 2,562,025	\$ 89.23	\$ 85.54	\$ 105,936	\$ 3.69		\$ -	\$ -	\$ 3.69	-\$105,936	
5				16,000	260	4,160,000	\$ 3,848,862	\$ 94.88	\$ 90.80	\$ 169,587	\$ 4.08		\$ -	\$ -	\$ 4.08	-\$169,587	
6				20,000	260	5,200,000	\$ 5,278,062	\$ 101.50	\$ 96.74	\$ 247,320	\$ 4.76		\$ -	\$ -	\$ 4.76	-\$247,320	
7				19,000	260	4,940,000	\$ 5,105,711	\$ 103.35	\$ 98.46	\$ 241,704	\$ 4.69		\$ -	\$ -	\$ 4.69	-\$241,704	
8				4,000	260	1,040,000	\$ 1,077,232	\$ 103.58	\$ 98.32	\$ 54,709	\$ 5.26		\$ -	\$ -	\$ 5.26	-\$54,709	
9				-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 0.00/0%	\$ -	\$ 0.00/0%	\$ 0.00/0%	
10				-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 0.00/0%	\$ -	\$ 0.00/0%	\$ 0.00/0%	
11				-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 0.00/0%	\$ -	\$ 0.00/0%	\$ 0.00/0%	
12				-	-	-	-	\$ -	\$ -	\$ -	\$ -		\$ 0.00/0%	\$ -	\$ 0.00/0%	\$ 0.00/0%	
Total Year				116,000	260	30,160,000	\$ 27,646,130	\$ 91.66	\$ 87.06	\$ 1,240,923	\$ 4.11		\$ -	\$ -	\$ 4.11	-\$1,240,923.00	\$ 0.00/0%

**From:** Ray Price <ray.price@sunterra.ca>  
**Sent:** February 14, 2025 3:37 PM  
**To:** Rod Randall; Raymond Pai  
**Cc:** Dean Chan  
**Subject:** RE: Sunterra Overdraft Situation  
**Attachments:** SF Iowa Jan compeer stmt.pdf; Sunwold Jan compeer stmt.pdf; SF Iowa Nov compeer stmt.pdf; Sunwold Nov Compeer stmt.pdf; SF Iowa December Compeer stmt.pdf; Sunwold December Compeer stmt.pdf; SF Iowa Feb 1 to 14 online transaction history.pdf; Sunwold Feb 1 to 14 online transaction history.pdf

Hi,

1. Because of the benefit of having our Canadian Farming entities (Sunwold Canada and Sunterra Farms Ltd) on a cash tax basis, and the U.S. entities on an accrual basis, we invoice for pigs (creating a deduction in the U.S.) but not pay for them right away (don't have to include it as income in Canada). We then would pay from the U.S. to Canada, but in order to keep the U.S. entities with the appropriate cash, we would move money back down to the U.S. on an "advance" basis. It obviously grew beyond what it was meant to be as we continued to make sure that both entities had the money they needed. I apologize for what is ended up happening.
2. Our plan for repayment. At this point, I don't have any quick access to money to cover the overdraft. Here are some of the actions that we will consider:
  - a. Cash from Trochu insurance. I have been told by our broker that \$1.5 million will be available on Thursday, and the insurers are sending out another \$2.9 million. It has varied on when we receive the money, but I would expect at least \$1,000,000 to \$2,000,000 of it in the next week or two. We are proposing a "global settlement" to the insurers next week. I worked on it with our lawyer, and the adjuster sounds like he will support it. I am expecting another \$4.5 to \$6.0 million from that settlement.
  - b. I will work with Compeer to see if they are willing to keep our existing operating line in place. If they allow that, we have about \$4.0 million of room that could come here. It might take a week or two before we know if they are comfortable or not.
  - c. The U.S. pig operations will be generating about \$500,000 per week of net cash flow from now through the end of the summer. We have hedges in place that will guarantee that cash flow.
  - d. We will be limiting the payment of Accounts Payable. We may be able to stretch our total A/P by \$5,000,000 for a period of time without negatively affecting our business.
  - e. Asset sales
    - i. We could sell the U.S. pig inventory in the U.S. Market value is about \$20,000,000 and after paying Compeer's operating line, about \$15,000,000 should be available. We would lose out on about \$5,000,000 of positive cash flow, depending on what price we were able to negotiate for the entire inventory. I have reached out to 2 people that I know well to see if they have interest. They are both about 5 times larger than our pig business.
    - ii. Sale of Sunterra Markets. We have had interest, but we wanted to get as much as we could for the business. It is possible that we could sell the Markets at a lower price. I suspect it would take a couple of months at least.
    - iii. Sale of Soleterra. I expect we could generate \$15,000,000 or so from the sale, but it will take a bit of time. We have a production contract business for Maple Leaf that will take us to significant positive EBITDA in 2026, so it might be interesting to Maple Leaf or others.

This is Exhibit "4" referred to in the  
Affidavit (or statutory declaration) of

Ray Price  
sworn (or affirmed or declared) before me  
this 5 day of September, 2025

<sup>1</sup>  
**Scott Chimuk**  
Barrister & Solicitor

I will think about other alternatives over the weekend, and put them in an email to you. I don't know if a suggestion is appropriate, but my preference, if possible at all, would be for something like a term loan with payments of \$1,000,000 per month plus the settlement for insurance or other one off cash injections going against the principal. I think there is quite a lot of second security available between the pig operations, and the Markets, so I thought I would mention it.

3. Compeer statements are attached.

Thanks,  
Ray

**From:** Rod Randall <Rod.Randall@cwbank.com>  
**Sent:** February 14, 2025 2:13 PM  
**To:** Ray Price <ray.price@sunterra.ca>; Raymond Pai <Raymond.Pai@cwbank.com>  
**Cc:** Dean Chan <Dean.Chan@cwbank.com>  
**Subject:** RE: Sunterra Overdraft Situation

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Thank you Ray. I have cc'd Dean Chan here as well as he and Ray will be running point while I am away.

We have one other ask please and that is we would like to see the last 3 months of statements from Compeer along with the transaction history from on-line banking since the last statement end date.

**To Summarize Then As to What we Need on a RUSH basis.**

1. Written explanation as to the reasons for the back and forth between US and Canada.
2. Plan to pay the remaining overdraft.
  - a. Short version today with as much details you have.
  - b. More detailed version by Tuesday to Dean and Ray.
3. Compeer statements as per above.

Thank you

**From:** Ray Price <ray.price@sunterra.ca>  
**Sent:** February 14, 2025 2:00 PM  
**To:** Raymond Pai <Raymond.Pai@cwbank.com>  
**Cc:** Rod Randall <Rod.Randall@cwbank.com>  
**Subject:** RE: Sunterra Overdraft Situation

**CAUTION:** This email originated from outside of CWB Financial Group.

Ok, we will put together the list of outstanding vendor cheques that we feel are important to be able to be cashed by the recipients.

Thanks,  
Ray

**From:** Raymond Pai <Raymond.Pai@cwbank.com>  
**Sent:** February 14, 2025 1:51 PM  
**To:** Ray Price <ray.price@sunterra.ca>  
**Cc:** Rod Randall <Rod.Randall@cwbank.com>  
**Subject:** RE: Sunterra Overdraft Situation

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Hi Ray,

It is the following:

LARIAGRA FARMS LTD.	101013246905	CWB Business Advantage Account	CWB Business Advantage Account
PRECISION LIVESTOCK DIAGNOSTICS LT	101016983129	CWB Business Advantage Account	CWB Business Advantage Account
PRECISION LIVESTOCK DIAGNOSTICS LT	101019339484	US Business Chequing Account	US Business Chequing Account
SOLETERRA D'ITALIA LTD.	101002078628	CWB Business Unlimited Account	CWB Business Unlimited Account
SOLETERRA D'ITALIA LTD.	101002078636	Business Current Account	PAYROLL ACCOUNT
SOLETERRA D'ITALIA LTD.	101002078644	US Business Chequing Account	US DOLLAR BUSINESS ACCOUNT
SUNTERRA BEEF LTD.	101002311454	CWB Business Advantage Account	CWB Business Advantage Account
SUNTERRA ENTERPRISES INC.	101001793218	Business Current Account	BUSINESS CURRENT ACCOUNT
SUNTERRA ENTERPRISES INC.	101019505783	US Business Chequing Account	US Business Chequing Account
SUNTERRA FARM ENTERPRISES LTD.	101001793269	Business Current Account	GENERAL ACCOUNT
SUNTERRA FARMS LTD.	101001204182	Business Current Account	HEALTH CARE SAVINGS ACCOUNT
SUNTERRA FARMS LTD.	101001204198	US Business Chequing Account	US CHEQUING ACCOUNT
SUNTERRA FARMS LTD.	101001793258	Business Current Account	IN TRUST ACCOUNT
SUNTERRA FARMS LTD.	101001793323	Business Account (Netting)	Business Account (Netting)
SUNTERRA FARMS LTD.	101001793331	CWB Business Advantage Account	PAYROLL
SUNTERRA FOOD CORPORATION	101001204204	Business Account (Netting)	GENERAL ACCOUNT SP6
SUNTERRA FOOD CORPORATION	101012513276	Business Account (Netting)	Business Account (Netting)
SUNTERRA FOOD CORPORATION	101019471897	Business Current Account	Business Current Account
SUNTERRA QUALITY FOOD MARKETS INC.	101001793226	Business Account (Netting)	Business Account (Netting)
SUNTERRA QUALITY FOOD MARKETS INC.	101001793234	CWB Business Advantage Account	PAYROLL
SUNTERRA QUALITY FOOD MARKETS INC.	101001793242	US Business Chequing Account	US DOLLAR BUSINESS ACCOUNT
SUNWOLD FARMS LIMITED	101012469609	US Business Chequing Account	US Business Chequing Account
SUNWOLD FARMS LIMITED	101013227463	Business Account (Netting)	Business Account (Netting)
SUNWOLD FARMS LIMITED	101018787084	AgrilInvest Account	AgrilInvest Account
TROCHU MEAT PROCESSORS LTD.	101001793285	Business Account (Netting)	Business Account (Netting)
TROCHU MEAT PROCESSORS LTD.	101001793293	CWB Business Advantage Account	PAYROLL
TROCHU MEAT PROCESSORS LTD.	101001793307	Business Current Account	IN TRUST LIVESTOCK DEALERS
TROCHU MEAT PROCESSORS LTD.	101001793315	US Business Chequing Account	US CHEQUING ACCOUNT

Thank you,

Ray Pai  
c. 403.973.7203 | d. 403.640.7481 | t. 403.252.2299  
Calgary Chinook - #5110, 324 58 Ave SE, Calgary, AB, T2H 0P1

**OBSESSED WITH YOUR SUCCESS™**

**From:** Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>  
**Sent:** February 14, 2025 1:39 PM  
**To:** Rod Randall <[Rod.Randall@cwbank.com](mailto:Rod.Randall@cwbank.com)>  
**Cc:** Raymond Pai <[Raymond.Pai@cwbank.com](mailto:Raymond.Pai@cwbank.com)>  
**Subject:** RE: Sunterra Overdraft Situation

**CAUTION:** This email originated from outside of CWB Financial Group.

Hi,

Thanks for the information.

When you say Sunterra and Sunterra related accounts are restricted, could you list those accounts for me? We will compile a list for each of the accounts that have cheques that have been sent out, so that we minimize the disruption in the business.

I will put a plan together for your review as quickly as possible, but as mentioned on the phone, I think I can do a more complete presentation if I work on the weekend to put it together.

Thanks,  
Ray

**From:** Rod Randall <[Rod.Randall@cwbank.com](mailto:Rod.Randall@cwbank.com)>  
**Sent:** February 14, 2025 12:05 PM  
**To:** Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>  
**Cc:** Raymond Pai <[Raymond.Pai@cwbank.com](mailto:Raymond.Pai@cwbank.com)>  
**Subject:** Sunterra Overdraft Situation  
**Importance:** High

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Good Day Ray,

As a follow up to our call, please be advised of the following actions that the Bank is taking to reduce exposure and mitigate risk where your accounts are concerned.

1. We have returned a large quantum of cheques that Sunwold and Sunterra have written to their US counterparts. We believe that amount is nearly \$29MM which will serve to reduce the overdraft to \$14MM USD (approx.).
2. We are restricting access to all Sunterra and Sunterra related accounts so that they will now serve to accept deposits only. Any outgoing amounts that try to clear the accounts will be returned unless critical to operations such as payroll and then only if approved by CWB on an individual basis.
3. CAFT access is being paused until this is resolved.
4. On an immediate basis we need a written explanation of why cheques were being written back and forth from the US held accounts to the Canadian held accounts.
5. We require immediate confirmation of Sunterra's plan to cover the remaining Overdraft today.

NOTE: As per your request I have also attached a list of the cheques we have returned.

Thank you



Rod S. Randall  
AVP and Manager, SME  
Special Asset Management Unit, Canadian Western Bank  
t. 780.969.1570 | f. 780.423.8898 | c. 780.862.5768

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[cwbank.com](http://cwbank.com)



CWB FINANCIAL GROUP  
CELEBRATING 35 YEARS

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**Sunterra Farms Iowa Inc.**  
**Balance Sheet**  
For Period Ending                      December 31, 2023

**CURRENT ASSETS:**

Iowa State Bank	37,121.30
Accounts Receivable Regular	678,167.90
AR-Associated companies	1,353,985.11
Investment in A1 Ag Services, LLC	-
Prepaid Insurance	32,930.78
	<u>2,102,205.09</u>

**FIXED ASSETS:**

Equipment - USA	90,202.64
Trucks - USA	643,163.39
Accum Dep - Vehicles/Tractors	(483,519.05)
Accum Dep - Equipment	(28,838.51)
	<u>221,008.47</u>

**TOTAL ASSETS**

**\$ 2,323,213.56**                      USD Only

**CURRENT LIABILITIES:**

Accrued Liability-U.S	2,666.52
Accounts Payable Regular	182,293.93
AP Assoc companies Sunterra Ltd	1,064,926.22
U.S. Operating - Compeer	184,348.49
	<u>1,434,235.16</u>

**LONG-TERM LIABILITIES:****SHAREHOLDER'S EQUITY:**

Share capital	1,000.00
Retained Earnings	954,068.40
Year to Date Profit & Loss	(66,090.00)
	<u>888,978.40</u>

**TOTAL LIABILITIES & SHAREHOLDER'S EQUITY**

**\$ 2,323,213.56**                      USD Only



STATEMENT DATE	01/31/25
CLIENT NUMBER	2133181

10864-1.95-60132N51.n01 1-9



SUNTERRA FARMS IOWA, INC.  
907 WEST CEDAR STREET  
BERESFORD SD 57004

## ACCOUNT SUMMARY

ACCOUNT NUMBER	ACCOUNT PURPOSE	PRINCIPAL BALANCE	INTEREST BALANCE	FUNDS HELD BALANCE	INTEREST PAID YTD	INTEREST EARNED YTD
1159046100	SUNTERRA RLOC	0.00	0.00	0.00	418.06	0.00
TOTAL		0.00	0.00	0.00	418.06	0.00

## FARM CASH MANAGEMENT — AGRIBANK MONEY MARKET INVESTMENTS SUMMARY

ACCOUNT NUMBER	BEG INV BALANCE	ADDITIONAL INVESTMENTS	REDEMPTIONS	INTEREST EARNED MTD	END INV BALANCE	INTEREST EARNED YTD
1159046100	13,698,973.24	155,657,296.87	156,147,610.77	28,234.17	13,236,893.51	28,234.17

## ACCOUNT DETAIL



Account: 1159046100

Account Purpose: SUNTERRA RLOC

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/01	Beginning Balance		0.00		0.00	13,698,973.24
01/02	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	945.98				13,699,919.22
01/03	Draft 020402	5,416.67				13,694,502.55
01/03	Draft 020412	8,000.00				13,686,502.55
01/03	Draft 020366	5,000.00				13,681,502.55
01/03	Draft 020400	6,000.00				13,675,502.55
01/03	Redeem Agribank Inv	6,000.00		(6,000.00)	(6,000.00)	13,675,502.55
01/03	Redeem Agribank Inv	6,000.00		(6,000.00)	(12,000.00)	13,675,502.55
01/03	Redeem Agribank Inv	6,000.00		(6,000.00)	(18,000.00)	13,675,502.55
01/03	Draft 020379	6,000.00		6,000.00	(12,000.00)	13,675,502.55
01/03	Investment Redeem	6,000.00				13,669,502.55
01/03	Draft 020365	6,000.00		6,000.00	(6,000.00)	13,669,502.55
01/03	Investment Redeem	6,000.00				13,663,502.55
01/03	Draft 020380	6,000.00		6,000.00	0.00	13,663,502.55
01/03	Investment Redeem	6,000.00				13,657,502.55
01/03	Draft 020478	978,000.00				12,679,502.55
01/03	Draft 020479	973,000.00				11,706,502.55
01/03	Draft 020480	965,000.00				10,741,502.55
01/03	Draft 020481	956,000.00				9,785,502.55
01/03	Draft 020482	947,000.00				8,838,502.55
01/03	Draft 020483	937,000.00				7,901,502.55
01/03	Draft 020484	780,000.00				7,121,502.55

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RPAff000101

<b>STATEMENT DATE</b>	01/31/25
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.


**Account: 1159046100**
**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/03	Draft 020475	994,000.00				6,127,502.55
01/03	Draft 020476	989,000.00				5,138,502.55
01/03	Draft 020477	982,000.00				4,156,502.55
01/03	Draft 020485	996,000.00				3,160,502.55
01/03	Draft 020486	986,000.00				2,174,502.55
01/03	Draft 020487	984,000.00				1,190,502.55
01/03	Draft 020488	977,000.00				213,502.55
01/03	Capitalize Int Inv	2,251.96				215,754.51
01/03	Draft 020489	971,000.00		755,245.49	755,245.49	0.00
01/03	Draft 020490	940,000.00		940,000.00	1,695,245.49	
01/03	Draft 020390	10,000.00		10,000.00	1,705,245.49	
01/03	Draft 020399	6,000.00		6,000.00	1,711,245.49	
01/03	Draft 020362	8,200.00		8,200.00	1,719,445.49	
01/03	Draft 020409	6,200.00		6,200.00	1,725,645.49	
01/03	Draft 020408	8,000.00		8,000.00	1,733,645.49	
01/03	Draft 020413	12,325.00		12,325.00	1,745,970.49	
01/03	Special Prin Pmt	846,000.00		(846,000.00)	899,970.49	
01/03	Special Prin Pmt	934,000.00		(899,970.49)	0.00	34,029.51
01/03	Special Prin Pmt	942,000.00				976,029.51
01/03	Special Prin Pmt	949,000.00				1,925,029.51
01/03	Special Prin Pmt	955,000.00				2,880,029.51
01/03	Special Prin Pmt	960,000.00				3,840,029.51
01/03	Special Prin Pmt	967,000.00				4,807,029.51
01/03	Special Prin Pmt	972,000.00				5,779,029.51
01/03	Special Prin Pmt	978,000.00				6,757,029.51
01/03	Special Prin Pmt	984,000.00				7,741,029.51
01/03	Special Prin Pmt	988,000.00				8,729,029.51
01/03	Special Prin Pmt	993,000.00				9,722,029.51
01/03	Special Prin Pmt	999,000.00				10,721,029.51
01/06	Draft 020388	7,400.00				10,713,629.51
01/06	Redeem Agribank Inv	7,400.00		(7,400.00)	(7,400.00)	10,713,629.51
01/06	Draft 020414	8,000.00				10,705,629.51
01/06	Redeem Agribank Inv	8,000.00		(8,000.00)	(15,400.00)	10,705,629.51
01/06	Redeem Agribank Inv	8,000.00		(8,000.00)	(23,400.00)	10,705,629.51
01/06	Draft 020386	6,000.00				10,699,629.51
01/06	Redeem Agribank Inv	6,000.00		(6,000.00)	(29,400.00)	10,699,629.51
01/06	Redeem Agribank Inv	6,000.00		(6,000.00)	(35,400.00)	10,699,629.51
01/06	Redeem Agribank Inv	6,000.00		(6,000.00)	(41,400.00)	10,699,629.51
01/06	Draft 020407	6,000.00		6,000.00	(35,400.00)	10,699,629.51
01/06	Investment Redeem	6,000.00				10,693,629.51

\*\*\*Continued on next page\*\*\*

<b>STATEMENT DATE</b>	01/31/25
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.



→ **Account: 1159046100** **Account Purpose: SUNTERRA RLOC**  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/06	Draft 020384	6,000.00		6,000.00	(29,400.00)	10,693,629.51
01/06	Investment Redeem	6,000.00				10,687,629.51
01/06	Draft 020394	7,400.00		7,400.00	(22,000.00)	10,687,629.51
01/06	Investment Redeem	7,400.00				10,680,229.51
01/06	Draft 020377	10,000.00				10,670,229.51
01/06	Draft 020370	12,200.00				10,658,029.51
01/06	Draft 020404	6,400.00				10,651,629.51
01/06	Draft 020382	6,200.00				10,645,429.51
01/06	Redeem Agribank Inv	6,200.00		(6,200.00)	(28,200.00)	10,645,429.51
01/06	Redeem Agribank Inv	6,200.00		(6,200.00)	(34,400.00)	10,645,429.51
01/06	Draft 020383	6,200.00		6,200.00	(28,200.00)	10,645,429.51
01/06	Investment Redeem	6,200.00				10,639,229.51
01/06	Draft 020389	8,000.00		8,000.00	(20,200.00)	10,639,229.51
01/06	Investment Redeem	8,000.00				10,631,229.51
01/06	Draft 020368	6,000.00		6,000.00	(14,200.00)	10,631,229.51
01/06	Investment Redeem	6,000.00				10,625,229.51
01/06	Draft 020493	925,000.00				9,700,229.51
01/06	Draft 020492	936,000.00				8,764,229.51
01/06	Draft 020494	916,000.00				7,848,229.51
01/06	Draft 020495	904,000.00				6,944,229.51
01/06	Draft 020491	947,000.00				5,997,229.51
01/06	Draft 020496	898,000.00				5,099,229.51
01/06	Draft 020497	884,000.00				4,215,229.51
01/06	Draft 020498	873,000.00				3,342,229.51
01/06	Draft 020499	866,000.00				2,476,229.51
01/06	Draft 020500	832,000.00				1,644,229.51
01/06	Draft 020372	6,200.00		6,200.00	(8,000.00)	1,644,229.51
01/06	Investment Redeem	6,200.00				1,638,029.51
01/06	Draft 020411	6,600.00				1,631,429.51
01/06	Draft 020392	8,000.00		8,000.00	0.00	1,631,429.51
01/06	Investment Redeem	8,000.00				1,623,429.51
01/06	Draft 020374	5,560.00				1,617,869.51
01/06	Special Prin Pmt	274,000.00				1,891,869.51
01/06	Special Prin Pmt	933,000.00				2,824,869.51
01/06	Special Prin Pmt	940,000.00				3,764,869.51
01/06	Special Prin Pmt	946,000.00				4,710,869.51
01/06	Special Prin Pmt	953,000.00				5,663,869.51
01/06	Special Prin Pmt	959,000.00				6,622,869.51
01/06	Special Prin Pmt	961,000.00				7,583,869.51
01/06	Special Prin Pmt	967,000.00				8,550,869.51

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

**Account: 1159046100****Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/06	Special Prin Pmt	977,000.00				9,527,869.51
01/06	Special Prin Pmt	982,000.00				10,509,869.51
01/06	Special Prin Pmt	987,000.00				11,496,869.51
01/06	Special Prin Pmt	992,000.00				12,488,869.51
01/06	Special Prin Pmt	998,000.00				13,486,869.51
01/07	Draft 020364	7,400.00				13,479,469.51
01/07	Draft 020367	6,000.00				13,473,469.51
01/07	Draft 020397	12,600.00				13,460,869.51
01/07	Draft 019783	110,000.00				13,350,869.51
01/07	Draft 020385	3,406.45				13,347,463.06
01/07	Draft 020405	6,600.00				13,340,863.06
01/07	Draft 020378	129,200.00				13,211,663.06
01/07	Draft 020381	11,870.97				13,199,792.09
01/07	Draft 020373	8,000.00				13,191,792.09
01/07	Draft 020391	12,800.00				13,178,992.09
01/07	Draft 020505	930,000.00				12,248,992.09
01/07	Draft 020508	909,000.00				11,339,992.09
01/07	Draft 020504	937,000.00				10,402,992.09
01/07	Draft 020503	941,000.00				9,461,992.09
01/07	Draft 020502	946,000.00				8,515,992.09
01/07	Draft 020501	957,000.00				7,558,992.09
01/07	Draft 020506	929,000.00				6,629,992.09
01/07	Draft 020507	923,000.00				5,706,992.09
01/07	Draft 020509	409,000.00				5,297,992.09
01/07	Special Prin Pmt	629,000.00				5,926,992.09
01/07	Special Prin Pmt	950,000.00				6,876,992.09
01/07	Special Prin Pmt	957,000.00				7,833,992.09
01/07	Special Prin Pmt	966,000.00				8,799,992.09
01/07	Special Prin Pmt	971,000.00				9,770,992.09
01/07	Special Prin Pmt	978,000.00				10,748,992.09
01/07	Special Prin Pmt	980,000.00				11,728,992.09
01/07	Special Prin Pmt	985,000.00				12,713,992.09
01/07	Special Prin Pmt	994,000.00				13,707,992.09
01/08	Draft 020393	7,400.00				13,700,592.09
01/08	Redeem Agribank Inv	7,400.00		(7,400.00)	(7,400.00)	13,700,592.09
01/08	Draft 020387	6,200.00				13,694,392.09
01/08	Draft 020403	6,000.00				13,688,392.09
01/08	Draft 020410	7,400.00		7,400.00	0.00	13,688,392.09
01/08	Investment Redeem	7,400.00				13,680,992.09
01/08	Draft 020516	979,000.00				12,701,992.09

\*\*\*Continued on next page\*\*\*

<b>STATEMENT DATE</b>	01/31/25
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.



→ **Account: 1159046100** **Account Purpose: SUNTERRA RLOC**  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/08	Draft 020515	986,000.00				11,715,992.09
01/08	Draft 020514	955,000.00				10,760,992.09
01/08	Draft 020513	969,000.00				9,791,992.09
01/08	Draft 020512	978,000.00				8,813,992.09
01/08	Draft 020511	988,000.00				7,825,992.09
01/08	Draft 020510	997,000.00				6,828,992.09
01/08	Draft 020396	8,000.00				6,820,992.09
01/09	Draft 020395	6,000.00				6,814,992.09
01/09	Draft 020525	866,000.00				5,948,992.09
01/09	Draft 020524	953,000.00				4,995,992.09
01/09	Draft 020523	963,000.00				4,032,992.09
01/09	Draft 020522	968,000.00				3,064,992.09
01/09	Draft 020521	970,000.00				2,094,992.09
01/09	Draft 020520	977,000.00				1,117,992.09
01/09	Draft 020519	983,000.00				134,992.09
01/09	Capitalize Int Inv	5,439.37				140,431.46
01/09	Draft 020518	991,000.00		850,568.54	850,568.54	0.00
01/09	Draft 020517	999,000.00		999,000.00	1,849,568.54	
01/10	Draft 020401	6,000.00		6,000.00	1,855,568.54	
01/10	Draft 020376	11,800.00		11,800.00	1,867,368.54	
01/10	Draft 020536	945,000.00		945,000.00	2,812,368.54	
01/10	Draft 020538	924,000.00		924,000.00	3,736,368.54	
01/10	Draft 020542	881,000.00		881,000.00	4,617,368.54	
01/10	Draft 020537	936,000.00		936,000.00	5,553,368.54	
01/10	Draft 020544	867,000.00		867,000.00	6,420,368.54	
01/10	Draft 020545	672,000.00		672,000.00	7,092,368.54	
01/10	Draft 020540	904,000.00		904,000.00	7,996,368.54	
01/10	Draft 020539	918,000.00		918,000.00	8,914,368.54	
01/10	Draft 020541	893,000.00		893,000.00	9,807,368.54	
01/10	Draft 020543	878,000.00		878,000.00	10,685,368.54	
01/10	Preauth Acct Payment NAME: Tyson DESC: Payments	127,954.15		(127,954.15)	10,557,414.39	
01/10	Special Prin Pmt	801,000.00		(801,000.00)	9,756,414.39	
01/10	Special Prin Pmt	821,000.00		(821,000.00)	8,935,414.39	
01/10	Special Prin Pmt	855,000.00		(855,000.00)	8,080,414.39	
01/10	Special Prin Pmt	869,000.00		(869,000.00)	7,211,414.39	
01/10	Special Prin Pmt	876,000.00		(876,000.00)	6,335,414.39	
01/10	Special Prin Pmt	881,000.00		(881,000.00)	5,454,414.39	
01/10	Special Prin Pmt	887,000.00		(887,000.00)	4,567,414.39	

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<b>STATEMENT DATE</b>	01/31/25
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.

→ **Account: 1159046100** **Account Purpose: SUNTERRA RLOC**  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/10	Special Prin Pmt	892,000.00		(892,000.00)	3,675,414.39	
01/10	Special Prin Pmt	899,000.00		(899,000.00)	2,776,414.39	
01/10	Special Prin Pmt	958,000.00		(958,000.00)	1,818,414.39	
01/10	Special Prin Pmt	966,000.00		(966,000.00)	852,414.39	
01/10	Special Prin Pmt	973,000.00		(852,414.39)	0.00	120,585.61
01/10	Special Prin Pmt	979,000.00				1,099,585.61
01/10	Special Prin Pmt	986,000.00				2,085,585.61
01/10	Special Prin Pmt	990,000.00				3,075,585.61
01/10	Special Prin Pmt	995,890.00				4,071,475.61
01/13	Draft 020363	7,800.00				4,063,675.61
01/13	Draft 020555	929,000.00				3,134,675.61
01/13	Draft 020556	920,000.00				2,214,675.61
01/13	Draft 020557	915,000.00				1,299,675.61
01/13	Draft 020558	908,000.00				391,675.61
01/13	Capitalize Int Inv	1,003.92				392,679.53
01/13	Draft 020559	901,000.00		508,320.47	508,320.47	0.00
01/13	Draft 020560	886,000.00		886,000.00	1,394,320.47	
01/13	Draft 020561	870,000.00		870,000.00	2,264,320.47	
01/13	Draft 020562	632,000.00		632,000.00	2,896,320.47	
01/13	Draft 020553	934,000.00		934,000.00	3,830,320.47	
01/13	Draft 020552	947,000.00		947,000.00	4,777,320.47	
01/13	Draft 020549	975,000.00		975,000.00	5,752,320.47	
01/13	Draft 020550	963,000.00		963,000.00	6,715,320.47	
01/13	Draft 020547	990,000.00		990,000.00	7,705,320.47	
01/13	Draft 020548	989,000.00		989,000.00	8,694,320.47	
01/13	Draft 020546	996,000.00		996,000.00	9,690,320.47	
01/13	Draft 020551	958,000.00		958,000.00	10,648,320.47	
01/13	Draft 020554	659,000.00		659,000.00	11,307,320.47	
01/13	Draft 020375	6,000.00		6,000.00	11,313,320.47	
01/13	Special Prin Pmt	522,000.00		(522,000.00)	10,791,320.47	
01/13	Special Prin Pmt	695,000.00		(695,000.00)	10,096,320.47	
01/13	Special Prin Pmt	883,000.00		(883,000.00)	9,213,320.47	
01/13	Special Prin Pmt	902,000.00		(902,000.00)	8,311,320.47	
01/13	Special Prin Pmt	910,000.00		(910,000.00)	7,401,320.47	
01/13	Special Prin Pmt	918,000.00		(918,000.00)	6,483,320.47	
01/13	Special Prin Pmt	925,000.00		(925,000.00)	5,558,320.47	
01/13	Special Prin Pmt	932,000.00		(932,000.00)	4,626,320.47	
01/13	Special Prin Pmt	933,000.00		(933,000.00)	3,693,320.47	
01/13	Special Prin Pmt	938,000.00		(938,000.00)	2,755,320.47	
01/13	Special Prin Pmt	941,000.00		(941,000.00)	1,814,320.47	

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



→ **Account: 1159046100** **Account Purpose: SUNTERRA RLOC**  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/13	Special Prin Pmt	948,000.00		(948,000.00)	866,320.47	
01/13	Special Prin Pmt	953,000.00		(866,320.47)	0.00	86,679.53
01/13	Special Prin Pmt	958,000.00				1,044,679.53
01/13	Special Prin Pmt	961,000.00				2,005,679.53
01/13	Special Prin Pmt	969,000.00				2,974,679.53
01/13	Special Prin Pmt	972,000.00				3,946,679.53
01/13	Special Prin Pmt	977,000.00				4,923,679.53
01/13	Special Prin Pmt	983,000.00				5,906,679.53
01/14	Draft 020474	24,096.00				5,882,583.53
01/14	Special Prin Pmt	576,000.00				6,458,583.53
01/14	Special Prin Pmt	932,000.00				7,390,583.53
01/14	Special Prin Pmt	938,000.00				8,328,583.53
01/14	Special Prin Pmt	941,000.00				9,269,583.53
01/14	Special Prin Pmt	945,000.00				10,214,583.53
01/14	Special Prin Pmt	950,000.00				11,164,583.53
01/14	Special Prin Pmt	957,000.00				12,121,583.53
01/14	Special Prin Pmt	961,000.00				13,082,583.53
01/15	Draft 020564	13,899.51				13,068,684.02
01/15	Draft 020572	780,000.00				12,288,684.02
01/15	Draft 020571	970,000.00				11,318,684.02
01/15	Draft 020570	978,000.00				10,340,684.02
01/15	Draft 020569	980,000.00				9,360,684.02
01/15	Draft 020568	984,000.00				8,376,684.02
01/15	Draft 020567	989,000.00				7,387,684.02
01/15	Draft 020566	990,000.00				6,397,684.02
01/15	Draft 020565	995,000.00				5,402,684.02
01/15	Special Prin Pmt	595,970.00				5,998,654.02
01/15	Special Prin Pmt	952,000.00				6,950,654.02
01/15	Special Prin Pmt	964,000.00				7,914,654.02
01/15	Special Prin Pmt	971,000.00				8,885,654.02
01/15	Special Prin Pmt	975,000.00				9,860,654.02
01/15	Special Prin Pmt	978,000.00				10,838,654.02
01/15	Special Prin Pmt	981,000.00				11,819,654.02
01/15	Special Prin Pmt	989,000.00				12,808,654.02
01/15	Special Prin Pmt	992,000.00				13,800,654.02
01/15	Special Prin Pmt	996,000.00				14,796,654.02
01/16	Draft 020406	17,000.00				14,779,654.02
01/16	Draft 019784	110,000.00				14,669,654.02
01/16	Draft 020573	998,000.00				13,671,654.02
01/16	Draft 020574	993,000.00				12,678,654.02

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<b>STATEMENT DATE</b>	01/31/25
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.


**Account: 1159046100**
**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/16	Draft 020575	987,000.00				11,691,654.02
01/16	Draft 020576	984,000.00				10,707,654.02
01/16	Draft 020577	977,000.00				9,730,654.02
01/16	Draft 020578	973,000.00				8,757,654.02
01/16	Draft 020579	965,000.00				7,792,654.02
01/16	Draft 020580	958,000.00				6,834,654.02
01/16	Draft 020581	989,000.00				5,845,654.02
01/16	Draft 020309	7,977.31				5,837,676.71
01/16	Purch Agribank Inv NAME: Tyson DESC: Payments	6,526.01		6,526.01	6,526.01	5,837,676.71
01/16	Preauth Acct Payment NAME: Tyson DESC: Payments	6,944.07	(418.06)	(6,526.01)	0.00	5,837,676.71
01/16	Investment Purchase	6,526.01				5,844,202.72
01/16	Special Prin Pmt	529,000.00				6,373,202.72
01/16	Special Prin Pmt	926,000.00				7,299,202.72
01/16	Special Prin Pmt	931,000.00				8,230,202.72
01/16	Special Prin Pmt	938,000.00				9,168,202.72
01/16	Special Prin Pmt	941,000.00				10,109,202.72
01/16	Special Prin Pmt	946,000.00				11,055,202.72
01/16	Special Prin Pmt	953,000.00				12,008,202.72
01/16	Special Prin Pmt	959,000.00				12,967,202.72
01/16	Special Prin Pmt	960,000.00				13,927,202.72
01/16	Special Prin Pmt	967,000.00				14,894,202.72
01/17	Draft 020587	967,000.00				13,927,202.72
01/17	Draft 020590	515,000.00				13,412,202.72
01/17	Draft 020589	944,000.00				12,468,202.72
01/17	Draft 020588	957,000.00				11,511,202.72
01/17	Draft 020586	973,000.00				10,538,202.72
01/17	Draft 020585	978,000.00				9,560,202.72
01/17	Draft 020584	981,000.00				8,579,202.72
01/17	Draft 020583	988,000.00				7,591,202.72
01/17	Draft 020582	993,000.00				6,598,202.72
01/17	Special Prin Pmt	731,000.00				7,329,202.72
01/17	Special Prin Pmt	935,000.00				8,264,202.72
01/17	Special Prin Pmt	941,000.00				9,205,202.72
01/17	Special Prin Pmt	947,000.00				10,152,202.72
01/17	Special Prin Pmt	956,000.00				11,108,202.72
01/17	Special Prin Pmt	966,000.00				12,074,202.72

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.


**Account: 1159046100**
**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/21	Redeem Agribank Inv	969,000.00		(969,000.00)	971,000.00	10,104,882.88
01/21	Redeem Agribank Inv	971,000.00		(971,000.00)	0.00	10,104,882.88
01/22	Draft 020617	926,000.00				9,178,882.88
01/22	Draft 020616	932,000.00				8,246,882.88
01/22	Draft 020615	937,000.00				7,309,882.88
01/22	Draft 020614	945,000.00				6,364,882.88
01/22	Draft 020618	505,000.00				5,859,882.88
01/22	Draft 020609	975,000.00				4,884,882.88
01/22	Draft 020610	968,000.00				3,916,882.88
01/22	Draft 020611	961,000.00				2,955,882.88
01/22	Draft 020612	956,000.00				1,999,882.88
01/22	Draft 020613	953,000.00				1,046,882.88
01/22	Special Prin Pmt	256,000.00				1,302,882.88
01/22	Special Prin Pmt	950,000.00				2,252,882.88
01/22	Special Prin Pmt	956,000.00				3,208,882.88
01/22	Special Prin Pmt	963,000.00				4,171,882.88
01/22	Special Prin Pmt	968,000.00				5,139,882.88
01/22	Special Prin Pmt	973,000.00				6,112,882.88
01/22	Special Prin Pmt	977,000.00				7,089,882.88
01/22	Special Prin Pmt	982,000.00				8,071,882.88
01/22	Special Prin Pmt	987,000.00				9,058,882.88
01/22	Special Prin Pmt	993,000.00				10,051,882.88
01/22	Special Prin Pmt	995,000.00				11,046,882.88
01/23	Draft 019898	6,400.00				11,040,482.88
01/23	Draft 020371	8,000.00				11,032,482.88
01/23	Draft 020627	648,000.00				10,384,482.88
01/23	Draft 020625	958,000.00				9,426,482.88
01/23	Draft 020624	962,000.00				8,464,482.88
01/23	Draft 020626	947,000.00				7,517,482.88
01/23	Draft 020622	970,000.00				6,547,482.88
01/23	Draft 020621	976,000.00				5,571,482.88
01/23	Draft 020623	967,000.00				4,604,482.88
01/23	Draft 020620	985,000.00				3,619,482.88
01/23	Draft 020619	993,000.00				2,626,482.88
01/23	Special Prin Pmt	667,000.00				3,293,482.88
01/23	Special Prin Pmt	936,000.00				4,229,482.88
01/23	Special Prin Pmt	951,000.00				5,180,482.88
01/23	Special Prin Pmt	955,000.00				6,135,482.88
01/23	Special Prin Pmt	957,000.00				7,092,482.88
01/23	Special Prin Pmt	960,000.00				8,052,482.88

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.


**Account: 1159046100**
**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/23	Special Prin Pmt	966,000.00				9,018,482.88
01/23	Special Prin Pmt	971,000.00				9,989,482.88
01/23	Special Prin Pmt	975,000.00				10,964,482.88
01/23	Special Prin Pmt	979,000.00				11,943,482.88
01/23	Special Prin Pmt	983,000.00				12,926,482.88
01/24	Draft 017446	998,000.00				11,928,482.88
01/24	Draft 017447	993,000.00				10,935,482.88
01/24	Draft 017448	990,000.00				9,945,482.88
01/24	Draft 017449	987,000.00				8,958,482.88
01/24	Draft 017450	984,000.00				7,974,482.88
01/24	Draft 017451	981,000.00				6,993,482.88
01/24	Draft 017452	979,000.00				6,014,482.88
01/24	Draft 017453	973,000.00				5,041,482.88
01/24	Draft 017454	968,000.00				4,073,482.88
01/24	Draft 017455	962,000.00				3,111,482.88
01/24	Draft 017457	956,000.00				2,155,482.88
01/24	Draft 017458	919,000.00				1,236,482.88
01/24	Special Prin Pmt	772,000.00				2,008,482.88
01/24	Special Prin Pmt	959,000.00				2,967,482.88
01/24	Special Prin Pmt	963,000.00				3,930,482.88
01/24	Special Prin Pmt	973,000.00				4,903,482.88
01/24	Special Prin Pmt	978,000.00				5,881,482.88
01/24	Special Prin Pmt	984,000.00				6,865,482.88
01/24	Special Prin Pmt	989,000.00				7,854,482.88
01/24	Special Prin Pmt	991,000.00				8,845,482.88
01/24	Special Prin Pmt	993,000.00				9,838,482.88
01/24	Special Prin Pmt	998,000.00				10,836,482.88
01/27	Draft 017465	776,000.00				10,060,482.88
01/27	Draft 017464	938,000.00				9,122,482.88
01/27	Draft 017463	947,000.00				8,175,482.88
01/27	Draft 017462	953,000.00				7,222,482.88
01/27	Draft 017461	959,000.00				6,263,482.88
01/27	Draft 017460	961,000.00				5,302,482.88
01/27	Draft 017459	966,000.00				4,336,482.88
01/27	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	545,683.64				4,882,166.52
01/27	Special Prin Pmt	792,000.00				5,674,166.52
01/27	Special Prin Pmt	928,000.00				6,602,166.52
01/27	Special Prin Pmt	942,000.00				7,544,166.52

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.


**Account: 1159046100**
**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/27	Special Prin Pmt	953,000.00				8,497,166.52
01/27	Special Prin Pmt	957,000.00				9,454,166.52
01/27	Special Prin Pmt	961,000.00				10,415,166.52
01/27	Special Prin Pmt	967,000.00				11,382,166.52
01/28	Draft 020563	53,798.52				11,328,368.00
01/28	Draft 020661	845,000.00				10,483,368.00
01/28	Draft 020660	914,000.00				9,569,368.00
01/28	Draft 020659	917,000.00				8,652,368.00
01/28	Draft 020658	922,000.00				7,730,368.00
01/28	Draft 017468	929,000.00				6,801,368.00
01/28	Draft 017467	934,000.00				5,867,368.00
01/28	Draft 017466	939,000.00				4,928,368.00
01/28	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	61,746.63				4,990,114.63
01/28	Special Prin Pmt	752,000.00				5,742,114.63
01/28	Special Prin Pmt	966,000.00				6,708,114.63
01/28	Special Prin Pmt	973,000.00				7,681,114.63
01/28	Special Prin Pmt	976,000.00				8,657,114.63
01/28	Special Prin Pmt	979,000.00				9,636,114.63
01/28	Special Prin Pmt	981,000.00				10,617,114.63
01/28	Special Prin Pmt	985,000.00				11,602,114.63
01/28	Special Prin Pmt	988,000.00				12,590,114.63
01/29	Draft 020714	958,000.00				11,632,114.63
01/29	Draft 020715	954,000.00				10,678,114.63
01/29	Draft 020716	949,000.00				9,729,114.63
01/29	Draft 020717	944,000.00				8,785,114.63
01/29	Draft 020718	940,000.00				7,845,114.63
01/29	Draft 020719	937,000.00				6,908,114.63
01/29	Draft 020720	931,000.00				5,977,114.63
01/29	Draft 020721	926,000.00				5,051,114.63
01/29	Draft 020722	464,000.00				4,587,114.63
01/29	Draft 020398	31,000.00				4,556,114.63
01/29	Special Prin Pmt	407,000.00				4,963,114.63
01/29	Special Prin Pmt	921,000.00				5,884,114.63
01/29	Special Prin Pmt	932,000.00				6,816,114.63
01/29	Special Prin Pmt	962,000.00				7,778,114.63
01/29	Special Prin Pmt	968,000.00				8,746,114.63
01/29	Special Prin Pmt	973,000.00				9,719,114.63
01/29	Special Prin Pmt	977,000.00				10,696,114.63

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.


**Account: 1159046100**
**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/29	Special Prin Pmt	990,000.00				11,686,114.63
01/29	Special Prin Pmt	996,000.00				12,682,114.63
01/30	Draft 019785	110,000.00				12,572,114.63
01/30	Draft 020732	588,000.00				11,984,114.63
01/30	Draft 020730	922,000.00				11,062,114.63
01/30	Draft 020729	927,000.00				10,135,114.63
01/30	Draft 020727	938,000.00				9,197,114.63
01/30	Draft 020725	946,000.00				8,251,114.63
01/30	Draft 020724	950,000.00				7,301,114.63
01/30	Draft 020731	900,000.00				6,401,114.63
01/30	Draft 020728	931,000.00				5,470,114.63
01/30	Draft 020723	956,000.00				4,514,114.63
01/30	Draft 020726	943,000.00				3,571,114.63
01/30	Special Prin Pmt	468,000.00				4,039,114.63
01/30	Special Prin Pmt	929,000.00				4,968,114.63
01/30	Special Prin Pmt	935,000.00				5,903,114.63
01/30	Special Prin Pmt	940,000.00				6,843,114.63
01/30	Special Prin Pmt	945,000.00				7,788,114.63
01/30	Special Prin Pmt	948,000.00				8,736,114.63
01/30	Special Prin Pmt	953,000.00				9,689,114.63
01/30	Special Prin Pmt	958,000.00				10,647,114.63
01/30	Special Prin Pmt	960,000.00				11,607,114.63
01/30	Special Prin Pmt	964,000.00				12,571,114.63
01/31	Draft 019786	110,000.00				12,461,114.63
01/31	Draft 020734	955,000.00				11,506,114.63
01/31	Draft 020735	950,000.00				10,556,114.63
01/31	Draft 020736	946,000.00				9,610,114.63
01/31	Draft 020737	941,000.00				8,669,114.63
01/31	Draft 020738	936,000.00				7,733,114.63
01/31	Draft 020739	931,000.00				6,802,114.63
01/31	Draft 020740	774,000.00				6,028,114.63
01/31	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	89,239.96				6,117,354.59
01/31	Special Prin Pmt	612,000.00				6,729,354.59
01/31	Special Prin Pmt	911,000.00				7,640,354.59
01/31	Special Prin Pmt	916,000.00				8,556,354.59
01/31	Special Prin Pmt	923,000.00				9,479,354.59
01/31	Special Prin Pmt	927,000.00				10,406,354.59
01/31	Special Prin Pmt	932,000.00				11,338,354.59

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



Account: 1159046100

Account Purpose: SUNTERRA RLOC

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/31	Special Prin Pmt	935,000.00				12,273,354.59
01/31	Special Prin Pmt	944,000.00				13,217,354.59
01/31	Capitalize Int Inv	19,538.92				13,236,893.51
	Monthly Int Accrual		418.06			13,236,893.51
01/31	Ending Balance		0.00		0.00	13,236,893.51
INTEREST RATE 8.2500%		MATURITY DATE 05/01/25		INVESTMENT INTEREST RATE 3.0000%		
AVAILABLE COMMITMENT 500,000.00		AVAILABLE REDEMPTION 13,236,893.51		TOTAL AVAILABLE 13,736,893.51		

## CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of January

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
01/24	017446	998,000.00	01/09	020520	977,000.00
01/24	017447	993,000.00	01/09	020521	970,000.00
01/24	017448	990,000.00	01/09	020522	968,000.00
01/24	017449	987,000.00	01/09	020523	963,000.00
01/24	017450	984,000.00	01/09	020524	953,000.00
01/24	017451	981,000.00	01/09	020525	866,000.00
01/24	017452	979,000.00	01/10	020536*	945,000.00
01/24	017453	973,000.00	01/10	020537	936,000.00
01/24	017454	968,000.00	01/10	020538	924,000.00
01/24	017455	962,000.00	01/10	020539	918,000.00
01/24	017457*	956,000.00	01/10	020540	904,000.00
01/24	017458	919,000.00	01/10	020541	893,000.00
01/27	017459	966,000.00	01/10	020542	881,000.00
01/27	017460	961,000.00	01/10	020543	878,000.00
01/27	017461	959,000.00	01/10	020544	867,000.00
01/27	017462	953,000.00	01/10	020545	672,000.00
01/27	017463	947,000.00	01/13	020546	996,000.00
01/27	017464	938,000.00	01/13	020547	990,000.00
01/27	017465	776,000.00	01/13	020548	989,000.00
01/28	017466	939,000.00	01/13	020549	975,000.00
01/28	017467	934,000.00	01/13	020550	963,000.00
01/28	017468	929,000.00	01/13	020551	958,000.00
01/07	019783*	110,000.00	01/13	020552	947,000.00
01/16	019784	110,000.00	01/13	020553	934,000.00

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of January**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
01/30	019785	110,000.00	01/13	020554	659,000.00
01/31	019786	110,000.00	01/13	020555	929,000.00
01/23	019898 *	6,400.00	01/13	020556	920,000.00
01/21	020065 *	159.92	01/13	020557	915,000.00
01/21	020308 *	159.92	01/13	020558	908,000.00
01/16	020309	7,977.31	01/13	020559	901,000.00
01/03	020362 *	8,200.00	01/13	020560	886,000.00
01/13	020363	7,800.00	01/13	020561	870,000.00
01/07	020364	7,400.00	01/13	020562	632,000.00
01/03	020365	6,000.00	01/28	020563	53,798.52
01/03	020366	5,000.00	01/15	020564	13,899.51
01/07	020367	6,000.00	01/15	020565	995,000.00
01/06	020368	6,000.00	01/15	020566	990,000.00
01/06	020370 *	12,200.00	01/15	020567	989,000.00
01/23	020371	8,000.00	01/15	020568	984,000.00
01/06	020372	6,200.00	01/15	020569	980,000.00
01/07	020373	8,000.00	01/15	020570	978,000.00
01/06	020374	5,560.00	01/15	020571	970,000.00
01/13	020375	6,000.00	01/15	020572	780,000.00
01/10	020376	11,800.00	01/16	020573	998,000.00
01/06	020377	10,000.00	01/16	020574	993,000.00
01/07	020378	129,200.00	01/16	020575	987,000.00
01/03	020379	6,000.00	01/16	020576	984,000.00
01/03	020380	6,000.00	01/16	020577	977,000.00
01/07	020381	11,870.97	01/16	020578	973,000.00
01/06	020382	6,200.00	01/16	020579	965,000.00
01/06	020383	6,200.00	01/16	020580	958,000.00
01/06	020384	6,000.00	01/16	020581	989,000.00
01/07	020385	3,406.45	01/17	020582	993,000.00
01/06	020386	6,000.00	01/17	020583	988,000.00
01/08	020387	6,200.00	01/17	020584	981,000.00
01/06	020388	7,400.00	01/17	020585	978,000.00
01/06	020389	8,000.00	01/17	020586	973,000.00
01/03	020390	10,000.00	01/17	020587	967,000.00
01/07	020391	12,800.00	01/17	020588	957,000.00
01/06	020392	8,000.00	01/17	020589	944,000.00
01/08	020393	7,400.00	01/17	020590	515,000.00
01/06	020394	7,400.00	01/21	020591	959,000.00
01/09	020395	6,000.00	01/21	020592	952,000.00
01/08	020396	8,000.00	01/21	020593	945,000.00
01/07	020397	12,600.00	01/21	020594	940,000.00
01/29	020398	31,000.00	01/21	020595	938,000.00
01/03	020399	6,000.00	01/21	020596	925,000.00

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of January**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
01/03	020400	6,000.00	01/21	020597	919,000.00
01/10	020401	6,000.00	01/21	020598	911,000.00
01/03	020402	5,416.67	01/21	020599	711,000.00
01/08	020403	6,000.00	01/21	020600	971,000.00
01/06	020404	6,400.00	01/21	020601	969,000.00
01/07	020405	6,600.00	01/21	020602	963,000.00
01/16	020406	17,000.00	01/21	020603	954,000.00
01/06	020407	6,000.00	01/21	020604	948,000.00
01/03	020408	8,000.00	01/21	020605	943,000.00
01/03	020409	6,200.00	01/21	020606	923,000.00
01/08	020410	7,400.00	01/21	020607	913,000.00
01/06	020411	6,600.00	01/21	020608	814,000.00
01/03	020412	8,000.00	01/22	020609	975,000.00
01/03	020413	12,325.00	01/22	020610	968,000.00
01/06	020414	8,000.00	01/22	020611	961,000.00
01/14	020474*	24,096.00	01/22	020612	956,000.00
01/03	020475	994,000.00	01/22	020613	953,000.00
01/03	020476	989,000.00	01/22	020614	945,000.00
01/03	020477	982,000.00	01/22	020615	937,000.00
01/03	020478	978,000.00	01/22	020616	932,000.00
01/03	020479	973,000.00	01/22	020617	926,000.00
01/03	020480	965,000.00	01/22	020618	505,000.00
01/03	020481	956,000.00	01/23	020619	993,000.00
01/03	020482	947,000.00	01/23	020620	985,000.00
01/03	020483	937,000.00	01/23	020621	976,000.00
01/03	020484	780,000.00	01/23	020622	970,000.00
01/03	020485	996,000.00	01/23	020623	967,000.00
01/03	020486	986,000.00	01/23	020624	962,000.00
01/03	020487	984,000.00	01/23	020625	958,000.00
01/03	020488	977,000.00	01/23	020626	947,000.00
01/03	020489	971,000.00	01/23	020627	648,000.00
01/03	020490	940,000.00	01/28	020658*	922,000.00
01/06	020491	947,000.00	01/28	020659	917,000.00
01/06	020492	936,000.00	01/28	020660	914,000.00
01/06	020493	925,000.00	01/28	020661	845,000.00
01/06	020494	916,000.00	01/29	020714*	958,000.00
01/06	020495	904,000.00	01/29	020715	954,000.00
01/06	020496	898,000.00	01/29	020716	949,000.00
01/06	020497	884,000.00	01/29	020717	944,000.00
01/06	020498	873,000.00	01/29	020718	940,000.00
01/06	020499	866,000.00	01/29	020719	937,000.00
01/06	020500	832,000.00	01/29	020720	931,000.00
01/07	020501	957,000.00	01/29	020721	926,000.00

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.


**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of January**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
01/07	020502	946,000.00	01/29	020722	464,000.00
01/07	020503	941,000.00	01/30	020723	956,000.00
01/07	020504	937,000.00	01/30	020724	950,000.00
01/07	020505	930,000.00	01/30	020725	946,000.00
01/07	020506	929,000.00	01/30	020726	943,000.00
01/07	020507	923,000.00	01/30	020727	938,000.00
01/07	020508	909,000.00	01/30	020728	931,000.00
01/07	020509	409,000.00	01/30	020729	927,000.00
01/08	020510	997,000.00	01/30	020730	922,000.00
01/08	020511	988,000.00	01/30	020731	900,000.00
01/08	020512	978,000.00	01/30	020732	588,000.00
01/08	020513	969,000.00	01/31	020734*	955,000.00
01/08	020514	955,000.00	01/31	020735	950,000.00
01/08	020515	986,000.00	01/31	020736	946,000.00
01/08	020516	979,000.00	01/31	020737	941,000.00
01/09	020517	999,000.00	01/31	020738	936,000.00
01/09	020518	991,000.00	01/31	020739	931,000.00
01/09	020519	983,000.00	01/31	020740	774,000.00

\*Gap in Draft Sequence

## GLOSSARY

## SUMMARY DEFINITIONS

This section summarizes key information from the accounts reported on the detailed section of this statement.

**Principal Balance:** This is the amount of principal owed on your account(s) as of the statement date. This balance also includes any amount you borrowed for the purchase of stock.

**Interest Balance:** This is the amount of interest you have outstanding as of the statement date.

**Funds Held Balance:** This is the amount of funds you have available which you may apply to future account payments.

**Interest You Paid YTD (Year-to-Date):** This is the amount of interest you have paid to FCS on your account(s). If you have paid over \$600 in interest and your account is secured with real estate, an IRS tax form 1098 will be mailed to you by January 31.

**Interest You Earned YTD (Year-to-Date):** This is the amount of interest FCS has credited to your account. This interest was earned from your Funds Held account, tax and insurance escrows, other escrows or investment account. IRS tax form 1099 will be mailed to you by January 31 If the interest you have earned exceeds \$10.

**Investment Balance:** This is the balance in your Farm Cash Management Money Market Investment account(s) at the beginning and end of the statement period.

**Additional Investments:** This is the sum of your investment purchase transactions (increase) in your Farm Cash Management Money Market Investment account.

**Redemptions:** This is the sum of your investment redemption transactions (decrease) in your Farm Cash Management Money Market Investment account.

## TRANSACTION ABBREVIATIONS

The commonly used abbreviations used in transaction descriptions include:

Disb - Disbursement	Pmt - Payment
Esc - Escrow	Pymt - Payment
FH - Funds Held	Rev - Reversal
Ins - Insurance	RS - Related Services
Int - Interest	Spec - Special
Part Cert - Participation Certificate	T&I - Tax and Insurance Escrows
Prin - Principal	W/d - Withdrawal

## ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, call us at the phone number or write us at the address shown on the front of this statement as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.



053-074

**STATEMENT**

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180



95-2.39-60132F13.p05 126582989 1-9



SUNWOLD FARMS, INC.  
907 WEST CEDAR STREET  
BERESFORD SD 57004

ACCOUNT SUMMARY						
ACCOUNT NUMBER	ACCOUNT PURPOSE	PRINCIPAL BALANCE	INTEREST BALANCE	FUNDS HELD BALANCE	INTEREST PAID YTD	INTEREST EARNED YTD
1117397000	FCM/OPERATING	0.00	0.00	0.00	6,542.44	0.00
TOTAL		0.00	0.00	0.00	6,542.44	0.00

FARM CASH MANAGEMENT — AGRIBANK MONEY MARKET INVESTMENTS SUMMARY						
ACCOUNT NUMBER	BEG INV BALANCE	ADDITIONAL INVESTMENTS	REDEMPTIONS	INTEREST EARNED MTD	END INV BALANCE	INTEREST EARNED YTD
1117397000	6,760,752.12	113,633,251.85	107,858,508.60	18,182.18	12,553,677.55	18,182.18

### ACCOUNT DETAIL

→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/01	Beginning Balance		137.53		0.00	6,760,752.12
01/02	Draft 009305	940,000.00				5,820,752.12
01/02	Draft 009306	935,000.00				4,885,752.12
01/02	Draft 009307	918,000.00				3,967,752.12
01/02	Draft 009308	906,000.00				3,061,752.12
01/02	Draft 009309	889,000.00				2,172,752.12
01/02	Draft 009310	709,000.00				1,463,752.12
01/02	Draft 009311	928,000.00				535,752.12
01/02	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	205.86				535,957.98
01/02	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	167,013.14				702,971.12
01/03	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	381.03				703,352.15
01/03	Draft 009253	1,333.33				702,018.82
01/03	Draft 009244	17,600.00				684,418.82
01/03	Draft 009255	6,500.00				677,918.82
01/03	Draft 009248	6,000.00				671,918.82
01/03	Draft 009319	502,000.00				169,918.82
01/03	Capitalize Int Inv	613.46				170,532.28
01/03	Draft 009318	850,000.00		679,467.72	679,467.72	0.00

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/03	Draft 009317	876,000.00		876,000.00	1,555,467.72	
01/03	Draft 009316	893,000.00		893,000.00	2,448,467.72	
01/03	Draft 009315	903,000.00		903,000.00	3,351,467.72	
01/03	Draft 009314	916,000.00		916,000.00	4,267,467.72	
01/03	Draft 009313	924,000.00		924,000.00	5,191,467.72	
01/03	Draft 009312	937,000.00		937,000.00	6,128,467.72	
01/03	Draft 009320	997,000.00		997,000.00	7,125,467.72	
01/03	Draft 009321	990,000.00		990,000.00	8,115,467.72	
01/03	Draft 009322	989,000.00		989,000.00	9,104,467.72	
01/03	Draft 009323	983,000.00		983,000.00	10,087,467.72	
01/03	Draft 009324	978,000.00		978,000.00	11,065,467.72	
01/03	Draft 009325	971,000.00		971,000.00	12,036,467.72	
01/03	Draft 009326	890,000.00		890,000.00	12,926,467.72	
01/03	Draft 009251	6,200.00		6,200.00	12,932,667.72	
01/03	Draft 009258	6,200.00		6,200.00	12,938,867.72	
01/03	Draft 009261	6,125.00		6,125.00	12,944,992.72	
01/03	Account Payment	1,086.29		(1,086.29)	12,943,906.43	
01/03	Special Prin Pmt	917,000.00		(917,000.00)	12,026,906.43	
01/03	Special Prin Pmt	920,000.00		(920,000.00)	11,106,906.43	
01/03	Special Prin Pmt	928,000.00		(928,000.00)	10,178,906.43	
01/03	Special Prin Pmt	932,000.00		(932,000.00)	9,246,906.43	
01/03	Special Prin Pmt	939,000.00		(939,000.00)	8,307,906.43	
01/03	Special Prin Pmt	945,000.00		(945,000.00)	7,362,906.43	
01/03	Special Prin Pmt	958,000.00		(958,000.00)	6,404,906.43	
01/03	Special Prin Pmt	967,000.00		(967,000.00)	5,437,906.43	
01/03	Special Prin Pmt	974,000.00		(974,000.00)	4,463,906.43	
01/06	Preauth Acct Payment NAME: Tyson DESC: Payments	134,781.91		(134,781.91)	4,329,124.52	
01/06	Preauth Acct Payment NAME: Tyson DESC: Payments	50,026.60		(50,026.60)	4,279,097.92	
01/06	Preauth Acct Payment NAME: Tyson DESC: Payments	171,907.52		(171,907.52)	4,107,190.40	
01/06	Draft 009328	986,000.00		986,000.00	5,093,190.40	
01/06	Draft 009329	977,000.00		977,000.00	6,070,190.40	
01/06	Draft 009330	968,000.00		968,000.00	7,038,190.40	
01/06	Draft 009331	955,000.00		955,000.00	7,993,190.40	
01/06	Draft 009327	995,000.00		995,000.00	8,988,190.40	

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.



→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/06	Draft 009332	947,000.00		947,000.00	9,935,190.40	
01/06	Draft 009333	723,000.00		723,000.00	10,658,190.40	
01/06	Special Prin Pmt	645,000.00		(645,000.00)	10,013,190.40	
01/06	Special Prin Pmt	947,000.00		(947,000.00)	9,066,190.40	
01/06	Special Prin Pmt	956,000.00		(956,000.00)	8,110,190.40	
01/06	Special Prin Pmt	960,000.00		(960,000.00)	7,150,190.40	
01/06	Special Prin Pmt	968,000.00		(968,000.00)	6,182,190.40	
01/06	Special Prin Pmt	973,000.00		(973,000.00)	5,209,190.40	
01/06	Special Prin Pmt	979,000.00		(979,000.00)	4,230,190.40	
01/06	Special Prin Pmt	980,000.00		(980,000.00)	3,250,190.40	
01/06	Special Prin Pmt	987,000.00		(987,000.00)	2,263,190.40	
01/06	Special Prin Pmt	995,000.00		(995,000.00)	1,268,190.40	
01/07	Preauth Acct Payment NAME: Tyson DESC: Payments	65,767.65		(65,767.65)	1,202,422.75	
01/07	Preauth Acct Payment NAME: Tyson DESC: Payments	295.68		(295.68)	1,202,127.07	
01/07	Draft 009252	19,800.00		19,800.00	1,221,927.07	
01/07	Draft 009247	6,200.00		6,200.00	1,228,127.07	
01/07	Draft 009250	3,193.55		3,193.55	1,231,320.62	
01/07	Draft 009246	29,200.00		29,200.00	1,260,520.62	
01/07	Draft 009241	5,000.00		5,000.00	1,265,520.62	
01/07	Draft 009249	12,129.03		12,129.03	1,277,649.65	
01/07	Draft 009339	876,000.00		876,000.00	2,153,649.65	
01/07	Draft 009338	970,000.00		970,000.00	3,123,649.65	
01/07	Draft 009336	981,000.00		981,000.00	4,104,649.65	
01/07	Draft 009337	976,000.00		976,000.00	5,080,649.65	
01/07	Draft 009335	988,000.00		988,000.00	6,068,649.65	
01/07	Draft 009334	999,000.00		999,000.00	7,067,649.65	
01/07	Special Prin Pmt	629,000.00		(629,000.00)	6,438,649.65	
01/07	Special Prin Pmt	927,000.00		(927,000.00)	5,511,649.65	
01/07	Special Prin Pmt	931,000.00		(931,000.00)	4,580,649.65	
01/07	Special Prin Pmt	937,000.00		(937,000.00)	3,643,649.65	
01/07	Special Prin Pmt	944,000.00		(944,000.00)	2,699,649.65	
01/07	Special Prin Pmt	952,000.00		(952,000.00)	1,747,649.65	
01/07	Special Prin Pmt	958,000.00		(958,000.00)	789,649.65	
01/07	Special Prin Pmt	961,000.00		(789,649.65)	0.00	171,350.35
01/07	Special Prin Pmt	966,000.00				1,137,350.35
01/07	Special Prin Pmt	975,000.00				2,112,350.35

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/08	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	73.33				2,112,423.68
01/08	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	510,367.44				2,622,791.12
01/08	Draft 009349	597,000.00				2,025,791.12
01/08	Draft 009348	851,000.00				1,174,791.12
01/08	Draft 009347	864,000.00				310,791.12
01/08	Capitalize Int Inv	173.61				310,964.73
01/08	Draft 009346	895,000.00		584,035.27	584,035.27	0.00
01/08	Draft 009345	904,000.00		904,000.00	1,488,035.27	
01/08	Draft 009344	913,000.00		913,000.00	2,401,035.27	
01/08	Draft 009343	921,000.00		921,000.00	3,322,035.27	
01/08	Account Payment	945.98		(945.98)	3,321,089.29	
01/09	Preauth Acct Payment NAME: Tyson DESC: Payments	72,712.54		(72,712.54)	3,248,376.75	
01/09	Draft 009254	7,500.00		7,500.00	3,255,876.75	
01/09	Draft 009357	771,000.00		771,000.00	4,026,876.75	
01/09	Draft 009356	866,000.00		866,000.00	4,892,876.75	
01/09	Draft 009355	872,000.00		872,000.00	5,764,876.75	
01/09	Draft 009354	887,000.00		887,000.00	6,651,876.75	
01/09	Draft 009353	905,000.00		905,000.00	7,556,876.75	
01/09	Draft 009352	917,000.00		917,000.00	8,473,876.75	
01/09	Draft 009351	937,000.00		937,000.00	9,410,876.75	
01/09	Draft 009350	945,000.00		945,000.00	10,355,876.75	
01/10	Draft 009245	5,800.00		5,800.00	10,361,676.75	
01/10	Draft 009260	5,500.00		5,500.00	10,367,176.75	
01/10	Draft 009359	963,000.00		963,000.00	11,330,176.75	
01/10	Draft 009358	975,000.00		975,000.00	12,305,176.75	
01/10	Draft 009361	941,000.00		941,000.00	13,246,176.75	
01/10	Draft 009362	934,000.00		934,000.00	14,180,176.75	
01/10	Draft 009363	707,000.00		707,000.00	14,887,176.75	
01/10	Special Prin Pmt	474,000.00		(474,000.00)	14,413,176.75	
01/10	Special Prin Pmt	621,000.00		(621,000.00)	13,792,176.75	
01/10	Special Prin Pmt	898,000.00		(898,000.00)	12,894,176.75	
01/10	Special Prin Pmt	908,000.00		(908,000.00)	11,986,176.75	
01/10	Special Prin Pmt	915,000.00		(915,000.00)	11,071,176.75	
01/10	Special Prin Pmt	921,000.00		(921,000.00)	10,150,176.75	

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.


**Account: 1117397000**
**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/10	Special Prin Pmt	926,000.00		(926,000.00)	9,224,176.75	
01/10	Special Prin Pmt	930,000.00		(930,000.00)	8,294,176.75	
01/10	Special Prin Pmt	930,000.00		(930,000.00)	7,364,176.75	
01/10	Special Prin Pmt	936,000.00		(936,000.00)	6,428,176.75	
01/10	Special Prin Pmt	938,000.00		(938,000.00)	5,490,176.75	
01/10	Special Prin Pmt	943,000.00		(943,000.00)	4,547,176.75	
01/10	Special Prin Pmt	944,000.00		(944,000.00)	3,603,176.75	
01/10	Special Prin Pmt	948,000.00		(948,000.00)	2,655,176.75	
01/10	Special Prin Pmt	950,852.15		(950,852.15)	1,704,324.60	
01/10	Special Prin Pmt	953,000.00		(953,000.00)	751,324.60	
01/10	Special Prin Pmt	958,000.00		(751,324.60)	0.00	206,675.40
01/10	Special Prin Pmt	965,000.00				1,171,675.40
01/10	Special Prin Pmt	971,000.00				2,142,675.40
01/10	Special Prin Pmt	979,000.00				3,121,675.40
01/10	Special Prin Pmt	988,000.00				4,109,675.40
01/13	Preauth Acct Payment NAME: Tyson DESC: Payments	197.87	(197.87)			4,109,675.40
01/13	Draft 009257	5,000.00				4,104,675.40
01/13	Draft 009185	97,024.97				4,007,650.43
01/13	Draft 009377	645,000.00				3,362,650.43
01/13	Draft 009370	925,000.00				2,437,650.43
01/13	Draft 009371	914,000.00				1,523,650.43
01/13	Draft 009372	905,000.00				618,650.43
01/13	Capitalize Int Inv	1,013.35				619,663.78
01/13	Draft 009373	891,000.00		271,336.22	271,336.22	0.00
01/13	Draft 009374	882,000.00		882,000.00	1,153,336.22	
01/13	Draft 009375	877,000.00		877,000.00	2,030,336.22	
01/13	Draft 009376	862,000.00		862,000.00	2,892,336.22	
01/13	Draft 009369	653,000.00		653,000.00	3,545,336.22	
01/13	Draft 009364	893,000.00		893,000.00	4,438,336.22	
01/13	Draft 009365	878,000.00		878,000.00	5,316,336.22	
01/13	Draft 009366	867,000.00		867,000.00	6,183,336.22	
01/13	Draft 009367	859,000.00		859,000.00	7,042,336.22	
01/13	Draft 009368	850,000.00		850,000.00	7,892,336.22	
01/13	Draft 009243	6,000.00		6,000.00	7,898,336.22	
01/13	Draft 009282	12,893.92		12,893.92	7,911,230.14	
01/13	Draft 009284	11,154.26		11,154.26	7,922,384.40	
01/13	Account Payment Farmpay	1,677.47	(1,677.47)			

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
	000000000107453					
01/13	Special Prin Pmt	662,000.00		(662,000.00)	7,260,384.40	
01/13	Special Prin Pmt	706,000.00		(706,000.00)	6,554,384.40	
01/13	Special Prin Pmt	844,000.00		(844,000.00)	5,710,384.40	
01/13	Special Prin Pmt	857,000.00		(857,000.00)	4,853,384.40	
01/13	Special Prin Pmt	865,000.00		(865,000.00)	3,988,384.40	
01/13	Special Prin Pmt	881,000.00		(881,000.00)	3,107,384.40	
01/13	Special Prin Pmt	908,000.00		(908,000.00)	2,199,384.40	
01/13	Special Prin Pmt	918,000.00		(918,000.00)	1,281,384.40	
01/13	Special Prin Pmt	919,000.00		(919,000.00)	362,384.40	
01/13	Special Prin Pmt	921,000.00		(362,384.40)	0.00	558,615.60
01/13	Special Prin Pmt	927,000.00				1,485,615.60
01/13	Special Prin Pmt	931,000.00				2,416,615.60
01/13	Special Prin Pmt	934,000.00				3,350,615.60
01/13	Special Prin Pmt	938,000.00				4,288,615.60
01/13	Special Prin Pmt	940,000.00				5,228,615.60
01/13	Special Prin Pmt	949,000.00				6,177,615.60
01/14	Purch Agribank Inv NAME: Tyson DESC: Payments	48,529.59		48,529.59	48,529.59	6,177,615.60
01/14	Preauth Acct Payment NAME: Tyson DESC: Payments	53,196.69	(4,667.10)	(48,529.59)	0.00	6,177,615.60
01/14	Investment Purchase	48,529.59				6,226,145.19
01/14	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	499.96				6,226,645.15
01/14	Draft 009242	2,598.75				6,224,046.40
01/14	Special Prin Pmt NAME: Farmpay DESC: Remote Pay ADDENDA: 000000000107453	219.31				6,224,265.71
01/14	Special Prin Pmt	677,000.00				6,901,265.71
01/14	Special Prin Pmt	911,000.00				7,812,265.71
01/14	Special Prin Pmt	918,000.00				8,730,265.71
01/14	Special Prin Pmt	920,000.00				9,650,265.71
01/14	Special Prin Pmt	926,000.00				10,576,265.71
01/14	Special Prin Pmt	937,000.00				11,513,265.71
01/14	Special Prin Pmt	946,000.00				12,459,265.71
01/14	Special Prin Pmt	955,000.00				13,414,265.71

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.



→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/15	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	9,743.94				13,424,009.65
01/15	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	488,561.04				13,912,570.69
01/15	Draft 009388	709,000.00				13,203,570.69
01/15	Draft 009387	893,000.00				12,310,570.69
01/15	Draft 009386	906,000.00				11,404,570.69
01/15	Draft 009385	912,000.00				10,492,570.69
01/15	Draft 009384	916,000.00				9,576,570.69
01/15	Draft 009383	927,000.00				8,649,570.69
01/15	Draft 009382	931,000.00				7,718,570.69
01/15	Draft 009381	936,000.00				6,782,570.69
01/15	Draft 009380	943,000.00				5,839,570.69
01/15	Draft 009379	948,000.00				4,891,570.69
01/15	Draft 009378	954,000.00				3,937,570.69
01/15	Draft 009283	38,694.90				3,898,875.79
01/15	Special Prin Pmt NAME: Farmpay DESC: Remote Pay ADDENDA: 000000000107453	22,985.48				3,921,861.27
01/15	Special Prin Pmt	517,000.00				4,438,861.27
01/15	Special Prin Pmt	933,000.00				5,371,861.27
01/15	Special Prin Pmt	938,000.00				6,309,861.27
01/15	Special Prin Pmt	942,000.00				7,251,861.27
01/15	Special Prin Pmt	946,000.00				8,197,861.27
01/15	Special Prin Pmt	957,000.00				9,154,861.27
01/15	Special Prin Pmt	962,000.00				10,116,861.27
01/15	Special Prin Pmt	968,000.00				11,084,861.27
01/15	Special Prin Pmt	973,000.00				12,057,861.27
01/15	Special Prin Pmt	979,000.00				13,036,861.27
01/15	Special Prin Pmt	985,000.00				14,021,861.27
01/16	Draft 009259	8,000.00				14,013,861.27
01/16	Draft 009391	988,000.00				13,025,861.27
01/16	Draft 009389	997,000.00				12,028,861.27
01/16	Draft 009390	991,000.00				11,037,861.27
01/16	Draft 009392	983,000.00				10,054,861.27
01/16	Draft 009393	976,000.00				9,078,861.27
01/16	Draft 009394	968,000.00				8,110,861.27

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

**Account: 1117397000****Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/16	Draft 009395	962,000.00				7,148,861.27
01/16	Draft 009396	925,000.00				6,223,861.27
01/16	Special Prin Pmt	858,000.00				7,081,861.27
01/16	Special Prin Pmt	962,000.00				8,043,861.27
01/16	Special Prin Pmt	968,000.00				9,011,861.27
01/16	Special Prin Pmt	972,000.00				9,983,861.27
01/16	Special Prin Pmt	979,000.00				10,962,861.27
01/16	Special Prin Pmt	981,000.00				11,943,861.27
01/16	Special Prin Pmt	988,000.00				12,931,861.27
01/16	Special Prin Pmt	992,000.00				13,923,861.27
01/17	Draft 009409	664,000.00				13,259,861.27
01/17	Draft 009408	921,000.00				12,338,861.27
01/17	Draft 009407	938,000.00				11,400,861.27
01/17	Draft 009406	946,000.00				10,454,861.27
01/17	Draft 009405	951,000.00				9,503,861.27
01/17	Draft 009404	957,000.00				8,546,861.27
01/17	Draft 009403	960,000.00				7,586,861.27
01/17	Draft 009402	965,000.00				6,621,861.27
01/17	Draft 009340	16,872.25				6,604,989.02
01/17	Draft 009341	22,966.57				6,582,022.45
01/17	Special Prin Pmt	638,000.00				7,220,022.45
01/17	Special Prin Pmt	876,000.00				8,096,022.45
01/17	Special Prin Pmt	880,000.00				8,976,022.45
01/17	Special Prin Pmt	884,000.00				9,860,022.45
01/17	Special Prin Pmt	897,000.00				10,757,022.45
01/17	Special Prin Pmt	908,000.00				11,665,022.45
01/17	Special Prin Pmt	917,000.00				12,582,022.45
01/21	Draft 009342	49,658.84				12,532,363.61
01/21	Draft 009417	891,000.00				11,641,363.61
01/21	Draft 009410	937,000.00				10,704,363.61
01/21	Draft 009411	933,000.00				9,771,363.61
01/21	Draft 009412	927,000.00				8,844,363.61
01/21	Draft 009415	910,000.00				7,934,363.61
01/21	Draft 009413	922,000.00				7,012,363.61
01/21	Draft 009414	917,000.00				6,095,363.61
01/21	Draft 009418	583,000.00				5,512,363.61
01/21	Draft 009416	903,000.00				4,609,363.61
01/21	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	243.57				4,609,607.18

\*\*\*Continued on next page\*\*\*

STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.



→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/21	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	59.50				4,609,666.68
01/21	Draft 009419	995,000.00				3,614,666.68
01/21	Draft 009420	991,000.00				2,623,666.68
01/21	Draft 009421	985,000.00				1,638,666.68
01/21	Draft 009422	977,000.00				661,666.68
01/21	Capitalize Int Inv	8,043.76				669,710.44
01/21	Draft 009423	969,000.00		299,289.56	299,289.56	0.00
01/21	Draft 009424	955,000.00		955,000.00	1,254,289.56	
01/21	Draft 009425	950,000.00		950,000.00	2,204,289.56	
01/21	Draft 009426	946,000.00		946,000.00	3,150,289.56	
01/21	Draft 009427	832,000.00		832,000.00	3,982,289.56	
01/21	Special Prin Pmt	695,000.00		(695,000.00)	3,287,289.56	
01/21	Special Prin Pmt	843,000.00		(843,000.00)	2,444,289.56	
01/21	Special Prin Pmt	866,000.00		(866,000.00)	1,578,289.56	
01/21	Special Prin Pmt	872,000.00		(872,000.00)	706,289.56	
01/21	Special Prin Pmt	886,000.00		(706,289.56)	0.00	179,710.44
01/21	Special Prin Pmt	892,000.00				1,071,710.44
01/21	Special Prin Pmt	907,000.00				1,978,710.44
01/21	Special Prin Pmt	915,000.00				2,893,710.44
01/21	Special Prin Pmt	924,000.00				3,817,710.44
01/21	Special Prin Pmt	980,000.00				4,797,710.44
01/21	Special Prin Pmt	996,000.00				5,793,710.44
01/21	Special Prin Pmt	999,000.00				6,792,710.44
01/22	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	31,158.17				6,823,868.61
01/22	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	334,129.42				7,157,998.03
01/22	Draft 009435	719,000.00				6,438,998.03
01/22	Draft 009434	925,000.00				5,513,998.03
01/22	Draft 009433	936,000.00				4,577,998.03
01/22	Draft 009432	958,000.00				3,619,998.03
01/22	Draft 009431	964,000.00				2,655,998.03
01/22	Draft 009430	972,000.00				1,683,998.03
01/22	Draft 009429	979,000.00				704,998.03
01/22	Capitalize Int Inv	558.30				705,556.33
01/22	Draft 009428	987,000.00		281,443.67	281,443.67	0.00

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

→ **Account: 1117397000**

**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/22	Special Prin Pmt	652,000.00		(281,443.67)	0.00	370,556.33
01/22	Special Prin Pmt	913,000.00				1,283,556.33
01/22	Special Prin Pmt	917,000.00				2,200,556.33
01/22	Special Prin Pmt	920,000.00				3,120,556.33
01/22	Special Prin Pmt	926,000.00				4,046,556.33
01/22	Special Prin Pmt	932,000.00				4,978,556.33
01/22	Special Prin Pmt	938,000.00				5,916,556.33
01/22	Special Prin Pmt	943,000.00				6,859,556.33
01/22	Special Prin Pmt	947,000.00				7,806,556.33
01/22	Special Prin Pmt	953,000.00				8,759,556.33
01/22	Special Prin Pmt	959,000.00				9,718,556.33
01/23	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	51,500.65				9,770,056.98
01/23	Draft 009441	850,000.00				8,920,056.98
01/23	Draft 009442	777,000.00				8,143,056.98
01/23	Draft 009439	866,000.00				7,277,056.98
01/23	Draft 009440	857,000.00				6,420,056.98
01/23	Draft 009436	895,000.00				5,525,056.98
01/23	Draft 009438	874,000.00				4,651,056.98
01/23	Draft 009437	886,000.00				3,765,056.98
01/23	Special Prin Pmt	620,000.00				4,385,056.98
01/23	Special Prin Pmt	876,000.00				5,261,056.98
01/23	Special Prin Pmt	885,000.00				6,146,056.98
01/23	Special Prin Pmt	904,000.00				7,050,056.98
01/23	Special Prin Pmt	922,000.00				7,972,056.98
01/23	Special Prin Pmt	925,000.00				8,897,056.98
01/23	Special Prin Pmt	931,000.00				9,828,056.98
01/23	Special Prin Pmt	937,000.00				10,765,056.98
01/24	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	48,580.60				10,813,637.58
01/24	Draft 007684	973,000.00				9,840,637.58
01/24	Draft 007685	968,000.00				8,872,637.58
01/24	Draft 007686	964,000.00				7,908,637.58
01/24	Draft 007687	962,000.00				6,946,637.58
01/24	Draft 007688	955,000.00				5,991,637.58
01/24	Draft 007689	953,000.00				5,038,637.58
01/24	Draft 007690	949,000.00				4,089,637.58
01/24	Draft 007691	946,000.00				3,143,637.58

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.


**Account: 1117397000**
**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/24	Draft 007692	940,000.00				2,203,637.58
01/24	Draft 007693	933,000.00				1,270,637.58
01/24	Draft 007694	507,000.00				763,637.58
01/24	Capitalize Int Inv	1,683.59				765,321.17
01/24	Draft 009482	976,000.00		210,678.83	210,678.83	0.00
01/24	Special Prin Pmt	708,000.00		(210,678.83)	0.00	497,321.17
01/24	Special Prin Pmt	902,000.00				1,399,321.17
01/24	Special Prin Pmt	907,000.00				2,306,321.17
01/24	Special Prin Pmt	910,000.00				3,216,321.17
01/24	Special Prin Pmt	915,000.00				4,131,321.17
01/24	Special Prin Pmt	922,000.00				5,053,321.17
01/24	Special Prin Pmt	927,000.00				5,980,321.17
01/24	Special Prin Pmt	930,000.00				6,910,321.17
01/24	Special Prin Pmt	935,000.00				7,845,321.17
01/24	Special Prin Pmt	944,000.00				8,789,321.17
01/27	Draft 009492	740,000.00				8,049,321.17
01/27	Draft 009491	916,000.00				7,133,321.17
01/27	Draft 009490	926,000.00				6,207,321.17
01/27	Draft 009489	934,000.00				5,273,321.17
01/27	Draft 009488	938,000.00				4,335,321.17
01/27	Draft 009487	943,000.00				3,392,321.17
01/27	Draft 009486	947,000.00				2,445,321.17
01/27	Draft 009485	950,000.00				1,495,321.17
01/27	Draft 009484	956,000.00				539,321.17
01/27	Capitalize Int Inv	2,167.23				541,488.40
01/27	Draft 009360	956,000.00		414,511.60	414,511.60	0.00
01/27	Special Prin Pmt NAME: Farmpay DESC: Remote Pay ADDENDA: 000000000107453	1,012.81				1,012.81
01/27	Special Prin Pmt	744,000.00		(414,511.60)	0.00	330,501.21
01/27	Special Prin Pmt	874,000.00				1,204,501.21
01/27	Special Prin Pmt	877,000.00				2,081,501.21
01/27	Special Prin Pmt	885,000.00				2,966,501.21
01/27	Special Prin Pmt	894,000.00				3,860,501.21
01/27	Special Prin Pmt	902,000.00				4,762,501.21
01/27	Special Prin Pmt	908,000.00				5,670,501.21
01/27	Special Prin Pmt	916,000.00				6,586,501.21
01/28	Prin Pmt Pre Auth NAME: Tyson	137.31				6,586,638.52

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.


**Account: 1117397000**
**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/28	DESC: Payments Prin Pmt Pre Auth NAME: Tyson DESC: Payments	137.32				6,586,775.84
01/28	Draft 009500	621,000.00				5,965,775.84
01/28	Draft 009499	888,000.00				5,077,775.84
01/28	Draft 009498	893,000.00				4,184,775.84
01/28	Draft 009497	903,000.00				3,281,775.84
01/28	Draft 009496	909,000.00				2,372,775.84
01/28	Draft 009495	922,000.00				1,450,775.84
01/28	Draft 009494	929,000.00				521,775.84
01/28	Capitalize Int Inv	541.35				522,317.19
01/28	Draft 009493	935,000.00		412,682.81	412,682.81	0.00
01/28	Draft 009398	23,290.16		23,290.16	435,972.97	
01/28	Special Prin Pmt	647,000.00		(435,972.97)	0.00	211,027.03
01/28	Special Prin Pmt	911,000.00				1,122,027.03
01/28	Special Prin Pmt	915,000.00				2,037,027.03
01/28	Special Prin Pmt	920,000.00				2,957,027.03
01/28	Special Prin Pmt	923,000.00				3,880,027.03
01/28	Special Prin Pmt	928,000.00				4,808,027.03
01/28	Special Prin Pmt	932,000.00				5,740,027.03
01/28	Special Prin Pmt	937,000.00				6,677,027.03
01/28	Special Prin Pmt	942,000.00				7,619,027.03
01/28	Special Prin Pmt	945,000.00				8,564,027.03
01/29	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	50,273.24				8,614,300.27
01/29	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	327,694.42				8,941,994.69
01/29	Draft 009521	989,000.00				7,952,994.69
01/29	Draft 009522	886,000.00				7,066,994.69
01/29	Draft 009523	878,000.00				6,188,994.69
01/29	Draft 009524	874,000.00				5,314,994.69
01/29	Draft 009525	945,000.00				4,369,994.69
01/29	Draft 009526	454,000.00				3,915,994.69
01/29	Draft 009256	26,000.00				3,889,994.69
01/29	Draft 009399	29,831.92				3,860,162.77
01/29	Draft 009397	9,872.75				3,850,290.02
01/29	Special Prin Pmt	785,000.00				4,635,290.02

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.


**Account: 1117397000**
**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/29	Special Prin Pmt	975,000.00				5,610,290.02
01/29	Special Prin Pmt	980,000.00				6,590,290.02
01/29	Special Prin Pmt	983,000.00				7,573,290.02
01/29	Special Prin Pmt	987,000.00				8,560,290.02
01/29	Special Prin Pmt	990,000.00				9,550,290.02
01/30	Draft 009529	857,000.00				8,693,290.02
01/30	Draft 009528	866,000.00				7,827,290.02
01/30	Draft 009530	853,000.00				6,974,290.02
01/30	Draft 009527	873,000.00				6,101,290.02
01/30	Draft 009531	833,000.00				5,268,290.02
01/30	Draft 009532	718,000.00				4,550,290.02
01/30	Special Prin Pmt	778,000.00				5,328,290.02
01/30	Special Prin Pmt	852,000.00				6,180,290.02
01/30	Special Prin Pmt	857,000.00				7,037,290.02
01/30	Special Prin Pmt	871,000.00				7,908,290.02
01/30	Special Prin Pmt	875,000.00				8,783,290.02
01/30	Special Prin Pmt	880,000.00				9,663,290.02
01/30	Special Prin Pmt	887,000.00				10,550,290.02
01/31	Draft 009537	937,000.00				9,613,290.02
01/31	Draft 009538	932,000.00				8,681,290.02
01/31	Draft 009539	928,000.00				7,753,290.02
01/31	Draft 009540	924,000.00				6,829,290.02
01/31	Draft 009541	916,000.00				5,913,290.02
01/31	Draft 009542	903,000.00				5,010,290.02
01/31	Draft 009543	875,000.00				4,135,290.02
01/31	Draft 009544	585,000.00				3,550,290.02
01/31	Special Prin Pmt	638,000.00				4,188,290.02
01/31	Special Prin Pmt	900,000.00				5,088,290.02
01/31	Special Prin Pmt	921,000.00				6,009,290.02
01/31	Special Prin Pmt	926,000.00				6,935,290.02
01/31	Special Prin Pmt	929,000.00				7,864,290.02
01/31	Special Prin Pmt	930,000.00				8,794,290.02
01/31	Special Prin Pmt	933,000.00				9,727,290.02
01/31	Special Prin Pmt	937,000.00				10,664,290.02
01/31	Special Prin Pmt	941,000.00				11,605,290.02
01/31	Special Prin Pmt	945,000.00				12,550,290.02
01/31	Capitalize Int Inv	3,387.53				12,553,677.55
	Monthly Int Accrual		6,404.91			12,553,677.55

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

→ **Account: 1117397000**

**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
01/31	Ending Balance		0.00		0.00	12,553,677.55
	INTEREST RATE 8.2500%	MATURITY DATE 05/01/25			INVESTMENT INTEREST RATE 3.0000%	
	AVAILABLE COMMITMENT 7,000,000.00	AVAILABLE REDEMPTION 12,553,677.55			TOTAL AVAILABLE 19,553,677.55	

**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of January**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
01/24	007684	973,000.00	01/13	009374	882,000.00
01/24	007685	968,000.00	01/13	009375	877,000.00
01/24	007686	964,000.00	01/13	009376	862,000.00
01/24	007687	962,000.00	01/13	009377	645,000.00
01/24	007688	955,000.00	01/15	009378	954,000.00
01/24	007689	953,000.00	01/15	009379	948,000.00
01/24	007690	949,000.00	01/15	009380	943,000.00
01/24	007691	946,000.00	01/15	009381	936,000.00
01/24	007692	940,000.00	01/15	009382	931,000.00
01/24	007693	933,000.00	01/15	009383	927,000.00
01/24	007694	507,000.00	01/15	009384	916,000.00
01/13	009185*	97,024.97	01/15	009385	912,000.00
01/07	009241*	5,000.00	01/15	009386	906,000.00
01/14	009242	2,598.75	01/15	009387	893,000.00
01/13	009243	6,000.00	01/15	009388	709,000.00
01/03	009244	17,600.00	01/16	009389	997,000.00
01/10	009245	5,800.00	01/16	009390	991,000.00
01/07	009246	29,200.00	01/16	009391	988,000.00
01/07	009247	6,200.00	01/16	009392	983,000.00
01/03	009248	6,000.00	01/16	009393	976,000.00
01/07	009249	12,129.03	01/16	009394	968,000.00
01/07	009250	3,193.55	01/16	009395	962,000.00
01/03	009251	6,200.00	01/16	009396	925,000.00
01/07	009252	19,800.00	01/29	009397	9,872.75
01/03	009253	1,333.33	01/28	009398	23,290.16
01/09	009254	7,500.00	01/29	009399	29,831.92
01/03	009255	6,500.00	01/17	009402*	965,000.00
01/29	009256	26,000.00	01/17	009403	960,000.00
01/13	009257	5,000.00	01/17	009404	957,000.00

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STATEMENT DATE	01/31/25
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.


**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of January**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
01/03	009258	6,200.00	01/17	009405	951,000.00
01/16	009259	8,000.00	01/17	009406	946,000.00
01/10	009260	5,500.00	01/17	009407	938,000.00
01/03	009261	6,125.00	01/17	009408	921,000.00
01/13	009282*	12,893.92	01/17	009409	664,000.00
01/15	009283	38,694.90	01/21	009410	937,000.00
01/13	009284	11,154.26	01/21	009411	933,000.00
01/02	009305*	940,000.00	01/21	009412	927,000.00
01/02	009306	935,000.00	01/21	009413	922,000.00
01/02	009307	918,000.00	01/21	009414	917,000.00
01/02	009308	906,000.00	01/21	009415	910,000.00
01/02	009309	889,000.00	01/21	009416	903,000.00
01/02	009310	709,000.00	01/21	009417	891,000.00
01/02	009311	928,000.00	01/21	009418	583,000.00
01/03	009312	937,000.00	01/21	009419	995,000.00
01/03	009313	924,000.00	01/21	009420	991,000.00
01/03	009314	916,000.00	01/21	009421	985,000.00
01/03	009315	903,000.00	01/21	009422	977,000.00
01/03	009316	893,000.00	01/21	009423	969,000.00
01/03	009317	876,000.00	01/21	009424	955,000.00
01/03	009318	850,000.00	01/21	009425	950,000.00
01/03	009319	502,000.00	01/21	009426	946,000.00
01/03	009320	997,000.00	01/21	009427	832,000.00
01/03	009321	990,000.00	01/22	009428	987,000.00
01/03	009322	989,000.00	01/22	009429	979,000.00
01/03	009323	983,000.00	01/22	009430	972,000.00
01/03	009324	978,000.00	01/22	009431	964,000.00
01/03	009325	971,000.00	01/22	009432	958,000.00
01/03	009326	890,000.00	01/22	009433	936,000.00
01/06	009327	995,000.00	01/22	009434	925,000.00
01/06	009328	986,000.00	01/22	009435	719,000.00
01/06	009329	977,000.00	01/23	009436	895,000.00
01/06	009330	968,000.00	01/23	009437	886,000.00
01/06	009331	955,000.00	01/23	009438	874,000.00
01/06	009332	947,000.00	01/23	009439	866,000.00
01/06	009333	723,000.00	01/23	009440	857,000.00
01/07	009334	999,000.00	01/23	009441	850,000.00
01/07	009335	988,000.00	01/23	009442	777,000.00
01/07	009336	981,000.00	01/24	009482*	976,000.00
01/07	009337	976,000.00	01/27	009484*	956,000.00
01/07	009338	970,000.00	01/27	009485	950,000.00
01/07	009339	876,000.00	01/27	009486	947,000.00
01/17	009340	16,872.25	01/27	009487	943,000.00

\*\*\*Continued on next page\*\*\*

<b>STATEMENT DATE</b>	01/31/25
<b>CLIENT NUMBER</b>	2133180
<b>CLIENT NAME</b>	SUNWOLD FARMS, INC.

**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of January**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
01/17	009341	22,966.57	01/27	009488	938,000.00
01/21	009342	49,658.84	01/27	009489	934,000.00
01/08	009343	921,000.00	01/27	009490	926,000.00
01/08	009344	913,000.00	01/27	009491	916,000.00
01/08	009345	904,000.00	01/27	009492	740,000.00
01/08	009346	895,000.00	01/28	009493	935,000.00
01/08	009347	864,000.00	01/28	009494	929,000.00
01/08	009348	851,000.00	01/28	009495	922,000.00
01/08	009349	597,000.00	01/28	009496	909,000.00
01/09	009350	945,000.00	01/28	009497	903,000.00
01/09	009351	937,000.00	01/28	009498	893,000.00
01/09	009352	917,000.00	01/28	009499	888,000.00
01/09	009353	905,000.00	01/28	009500	621,000.00
01/09	009354	887,000.00	01/29	009521*	989,000.00
01/09	009355	872,000.00	01/29	009522	886,000.00
01/09	009356	866,000.00	01/29	009523	878,000.00
01/09	009357	771,000.00	01/29	009524	874,000.00
01/10	009358	975,000.00	01/29	009525	945,000.00
01/10	009359	963,000.00	01/29	009526	454,000.00
01/27	009360	956,000.00	01/30	009527	873,000.00
01/10	009361	941,000.00	01/30	009528	866,000.00
01/10	009362	934,000.00	01/30	009529	857,000.00
01/10	009363	707,000.00	01/30	009530	853,000.00
01/13	009364	893,000.00	01/30	009531	833,000.00
01/13	009365	878,000.00	01/30	009532	718,000.00
01/13	009366	867,000.00	01/31	009537*	937,000.00
01/13	009367	859,000.00	01/31	009538	932,000.00
01/13	009368	850,000.00	01/31	009539	928,000.00
01/13	009369	653,000.00	01/31	009540	924,000.00
01/13	009370	925,000.00	01/31	009541	916,000.00
01/13	009371	914,000.00	01/31	009542	903,000.00
01/13	009372	905,000.00	01/31	009543	875,000.00
01/13	009373	891,000.00	01/31	009544	585,000.00

\*Gap in Draft Sequence

## GLOSSARY

## SUMMARY DEFINITIONS

This section summarizes key information from the accounts reported on the detailed section of this statement.

**Principal Balance:** This is the amount of principal owed on your account(s) as of the statement date. This balance also includes any amount you borrowed for the purchase of stock.

**Interest Balance:** This is the amount of interest you have outstanding as of the statement date.

**Funds Held Balance:** This is the amount of funds you have available which you may apply to future account payments.

**Interest You Paid YTD (Year-to-Date):** This is the amount of interest you have paid to FCS on your account(s). If you have paid over \$600 in interest and your account is secured with real estate, an IRS tax form 1098 will be mailed to you by January 31.

**Interest You Earned YTD (Year-to-Date):** This is the amount of interest FCS has credited to your account. This interest was earned from your Funds Held account, tax and insurance escrows, other escrows or investment account. IRS tax form 1099 will be mailed to you by January 31 if the interest you have earned exceeds \$10.

**Investment Balance:** This is the balance in your Farm Cash Management Money Market Investment account(s) at the beginning and end of the statement period.

**Additional Investments:** This is the sum of your investment purchase transactions (increase) in your Farm Cash Management Money Market Investment account.

**Redemptions:** This is the sum of your investment redemption transactions (decrease) in your Farm Cash Management Money Market Investment account.

## TRANSACTION ABBREVIATIONS

The commonly used abbreviations used in transaction descriptions include:

Disb - Disbursement	Pmt - Payment
Esc - Escrow	Pymt - Payment
FH - Funds Held	Rev - Reversal
Ins - Insurance	RS - Related Services
Int - Interest	Spec - Special
Part Cert - Participation Certificate	T&I - Tax and Insurance Escrows
Prin - Principal	W/d - Withdrawal

## ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, call us at the phone number or write us at the address shown on the front of this statement as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

STATEMENT DATE	11/30/24
CLIENT NUMBER	2133180



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SUNWOLD FARMS, INC.  
907 WEST CEDAR STREET  
BERESFORD SD 57004

## ACCOUNT SUMMARY

ACCOUNT NUMBER	ACCOUNT PURPOSE	PRINCIPAL BALANCE	INTEREST BALANCE	FUNDS HELD BALANCE	INTEREST PAID YTD	INTEREST EARNED YTD
1117397000	FCM/OPERATING	5,319,340.86	4,374.14	0.00	305,250.06	0.00
	<b>TOTAL</b>	<b>5,319,340.86</b>	<b>4,374.14</b>	<b>0.00</b>	<b>305,250.06</b>	<b>0.00</b>

## FARM CASH MANAGEMENT — AGRIBANK MONEY MARKET INVESTMENTS SUMMARY

ACCOUNT NUMBER	BEG INV BALANCE	ADDITIONAL INVESTMENTS	REDEMPTIONS	INTEREST EARNED MTD	END INV BALANCE	INTEREST EARNED YTD
1117397000	3,316,967.17	35,442,185.82	38,764,782.59	5,629.60	0.00	17,396.02

## ACCOUNT DETAIL

→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/01	<b>Beginning Balance</b>		<b>335.64</b>		<b>0.00</b>	<b>3,316,967.17</b>
11/01	Interest Rate Change	8.5000%				
11/01	Draft 008959	19,003.92				3,297,963.25
11/01	Draft 009013	873,000.00				2,424,963.25
11/01	Draft 009014	867,000.00				1,557,963.25
11/01	Draft 009015	851,000.00				706,963.25
11/01	Draft 009016	843,000.00		136,036.75	136,036.75	0.00
11/01	Draft 009017	837,000.00		837,000.00	973,036.75	
11/01	Draft 009018	822,000.00		822,000.00	1,795,036.75	
11/01	Draft 009019	504,000.00		504,000.00	2,299,036.75	
11/01	Special Prin Pmt	714,000.00		(714,000.00)	1,585,036.75	
11/01	Special Prin Pmt	833,000.00		(833,000.00)	752,036.75	
11/01	Special Prin Pmt	853,000.00		(752,036.75)	0.00	100,963.25
11/01	Special Prin Pmt	859,000.00				959,963.25
11/01	Special Prin Pmt	864,000.00				1,823,963.25
11/01	Special Prin Pmt	877,000.00				2,700,963.25
11/04	Draft 008978	6,200.00				2,694,763.25
11/04	Redeem Agribank Inv	6,200.00		(6,200.00)	(6,200.00)	2,694,763.25
11/04	Draft 008972	6,200.00		6,200.00	0.00	2,694,763.25
11/04	Investment Redeem	6,200.00				2,688,563.25
11/04	Draft 008981	6,125.00				2,682,438.25
11/04	Draft 009023	836,000.00				1,846,438.25
11/04	Draft 009024	691,000.00				1,155,438.25
11/04	Draft 009021	887,000.00				268,438.25

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

→ **Account: 1117397000**

**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/04	Capitalize Int Inv	754.79				269,193.04
11/04	Draft 009020	896,000.00		626,806.96	626,806.96	0.00
11/04	Draft 009022	870,000.00		870,000.00	1,496,806.96	
11/04	Special Prin Pmt NAME: Farmpay DESC: Remote Pay ADDENDA: 000000000107453	8,200.00				8,200.00
11/04	Special Prin Pmt	662,000.00		(662,000.00)	834,806.96	8,200.00
11/04	Special Prin Pmt	812,000.00		(812,000.00)	22,806.96	8,200.00
11/04	Special Prin Pmt	828,000.00		(22,806.96)	0.00	813,393.04
11/04	Special Prin Pmt	845,000.00				1,658,393.04
11/04	Special Prin Pmt	853,000.00				2,511,393.04
11/05	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	65,097.01				2,576,490.05
11/05	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	54,887.02				2,631,377.07
11/05	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	128.36				2,631,505.43
11/05	Draft 008974	1,066.67				2,630,438.76
11/05	Draft 008979	8,000.00				2,622,438.76
11/05	Draft 008968	6,200.00				2,616,238.76
11/05	Draft 008971	6,600.00				2,609,638.76
11/05	Draft 008965	16,550.00				2,593,088.76
11/05	Draft 008976	6,500.00				2,586,588.76
11/05	Draft 008980	5,500.00				2,581,088.76
11/05	Draft 009028	871,000.00				1,710,088.76
11/05	Draft 009027	885,000.00				825,088.76
11/05	Capitalize Int Inv	233.94				825,322.70
11/05	Draft 009026	910,000.00		84,677.30	84,677.30	0.00
11/05	Draft 009025	923,000.00		923,000.00	1,007,677.30	
11/05	Draft 009029	762,000.00		762,000.00	1,769,677.30	
11/05	Special Prin Pmt	808,000.00		(808,000.00)	961,677.30	
11/05	Special Prin Pmt	860,000.00		(860,000.00)	101,677.30	
11/05	Special Prin Pmt	864,000.00		(101,677.30)	0.00	762,322.70
11/05	Special Prin Pmt	875,000.00				1,637,322.70
11/05	Special Prin Pmt	893,000.00				2,530,322.70
11/06	Prin Pmt Pre Auth	27,253.77				2,557,576.47

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.



→ **Account: 1117397000**

**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/06	NAME: Tyson DESC: Payments Prin Pmt Pre Auth	206,657.79				2,764,234.26
11/06	NAME: Tyson DESC: Payments Prin Pmt Pre Auth	69.41				2,764,303.67
11/06	NAME: Tyson DESC: Payments Draft 008969	6,000.00				2,758,303.67
11/06	Draft 008970	12,535.48				2,745,768.19
11/06	Draft 009036	761,000.00				1,984,768.19
11/06	Draft 009035	926,000.00				1,058,768.19
11/06	Draft 009034	937,000.00				121,768.19
11/06	Capitalize Int Inv	235.70				122,003.89
11/06	Draft 009033	955,000.00		832,996.11	832,996.11	0.00
11/06	Draft 009032	967,000.00		967,000.00	1,799,996.11	
11/06	Draft 009031	970,000.00		970,000.00	2,769,996.11	
11/06	Draft 009030	979,000.00		979,000.00	3,748,996.11	
11/06	Account Payment	28,320.37		(28,320.37)	3,720,675.74	
11/07	Preauth Acct Payment	55.72		(55.72)	3,720,620.02	
11/07	NAME: Tyson DESC: Payments Preauth Acct Payment	170,712.51		(170,712.51)	3,549,907.51	
11/07	NAME: Tyson DESC: Payments Draft 008967	38,200.00		38,200.00	3,588,107.51	
11/07	Draft 008966	5,800.00		5,800.00	3,593,907.51	
11/07	Draft 009042	702,000.00		702,000.00	4,295,907.51	
11/07	Draft 009041	831,000.00		831,000.00	5,126,907.51	
11/07	Draft 009040	843,000.00		843,000.00	5,969,907.51	
11/07	Draft 009039	867,000.00		867,000.00	6,836,907.51	
11/07	Draft 009038	875,000.00		875,000.00	7,711,907.51	
11/07	Draft 009037	883,000.00		883,000.00	8,594,907.51	
11/07	Special Prin Pmt NAME: Farmpay DESC: Remote Pay ADDENDA: 000000000107453	608.49				608.49
11/07	Special Prin Pmt	498,000.00		(498,000.00)	8,096,907.51	608.49
11/07	Special Prin Pmt	771,000.00		(771,000.00)	7,325,907.51	608.49
11/07	Special Prin Pmt	862,000.00		(862,000.00)	6,463,907.51	608.49

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<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133180
<b>CLIENT NAME</b>	SUNWOLD FARMS, INC.


**Account: 1117397000**
**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/07	Special Prin Pmt	869,000.00		(869,000.00)	5,594,907.51	608.49
11/07	Special Prin Pmt	874,000.00		(874,000.00)	4,720,907.51	608.49
11/07	Special Prin Pmt	928,000.00		(928,000.00)	3,792,907.51	608.49
11/07	Special Prin Pmt	936,000.00		(936,000.00)	2,856,907.51	608.49
11/07	Special Prin Pmt	946,000.00		(946,000.00)	1,910,907.51	608.49
11/07	Special Prin Pmt	950,000.00		(950,000.00)	960,907.51	608.49
11/07	Special Prin Pmt	951,000.00		(951,000.00)	9,907.51	608.49
11/07	Special Prin Pmt	956,970.00		(9,907.51)	0.00	947,670.98
11/07	Special Prin Pmt	975,000.00				1,922,670.98
11/07	Special Prin Pmt	983,000.00				2,905,670.98
11/08	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	94,583.46				3,000,254.44
11/08	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	176,847.06				3,177,101.50
11/08	Draft 009043	878,000.00				2,299,101.50
11/08	Draft 009044	853,000.00				1,446,101.50
11/08	Draft 009045	845,000.00				601,101.50
11/08	Capitalize Int Inv	270.67				601,372.17
11/08	Draft 009046	830,000.00		228,627.83	228,627.83	0.00
11/08	Draft 009047	601,000.00		601,000.00	829,627.83	
11/08	Special Prin Pmt	659,000.00		(659,000.00)	170,627.83	
11/08	Special Prin Pmt	825,000.00		(170,627.83)	0.00	654,372.17
11/08	Special Prin Pmt	830,000.00				1,484,372.17
11/08	Special Prin Pmt	839,000.00				2,323,372.17
11/08	Special Prin Pmt	847,000.00				3,170,372.17
11/11	Special Prin Pmt	557,000.00				3,727,372.17
11/11	Special Prin Pmt	834,000.00				4,561,372.17
11/11	Special Prin Pmt	843,000.00				5,404,372.17
11/11	Special Prin Pmt	858,000.00				6,262,372.17
11/11	Special Prin Pmt	882,811.26				7,145,183.43
11/11	Special Prin Pmt	922,000.00				8,067,183.43
11/12	Purch Agribank Inv NAME: Tyson DESC: Payments	119,088.26		119,088.26	119,088.26	8,067,183.43
11/12	Preauth Acct Payment NAME: Tyson DESC: Payments	120,290.36	(1,202.10)	(119,088.26)	0.00	8,067,183.43
11/12	Investment Purchase	119,088.26				8,186,271.69

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.



→ **Account: 1117397000**

**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/12	Draft 008975	7,500.00				8,178,771.69
11/12	Draft 009052	833,000.00				7,345,771.69
11/12	Draft 009051	855,000.00				6,490,771.69
11/12	Draft 009050	862,000.00				5,628,771.69
11/12	Draft 009049	877,000.00				4,751,771.69
11/12	Draft 009048	893,000.00				3,858,771.69
11/12	Draft 009053	680,000.00				3,178,771.69
11/13	Rate Change Invst	3.2000%				
11/13	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	106,892.16				3,285,663.85
11/13	Draft 008963	2,598.75				3,283,065.10
11/13	Draft 009064	925,000.00				2,358,065.10
11/13	Draft 009065	918,000.00				1,440,065.10
11/13	Draft 009066	905,000.00				535,065.10
11/13	Capitalize Int Inv	1,933.53				536,998.63
11/13	Draft 009067	863,000.00		326,001.37	326,001.37	0.00
11/13	Draft 009068	834,000.00		834,000.00	1,160,001.37	
11/13	Draft 009069	555,000.00		555,000.00	1,715,001.37	
11/13	Draft 009058	857,000.00		857,000.00	2,572,001.37	
11/13	Draft 009056	912,000.00		912,000.00	3,484,001.37	
11/13	Draft 009057	860,000.00		860,000.00	4,344,001.37	
11/13	Draft 009054	936,000.00		936,000.00	5,280,001.37	
11/13	Draft 009055	922,000.00		922,000.00	6,202,001.37	
11/13	Draft 009059	844,000.00		844,000.00	7,046,001.37	
11/13	Draft 009060	682,000.00		682,000.00	7,728,001.37	
11/13	Draft 008964	6,000.00		6,000.00	7,734,001.37	
11/13	Draft 008960	9,720.41		9,720.41	7,743,721.78	
11/13	Account Payment	4,133.33		(4,133.33)	7,739,588.45	
11/13	Special Prin Pmt	643,000.00		(643,000.00)	7,096,588.45	
11/13	Special Prin Pmt	816,000.00		(816,000.00)	6,280,588.45	
11/13	Special Prin Pmt	836,000.00		(836,000.00)	5,444,588.45	
11/13	Special Prin Pmt	859,000.00		(859,000.00)	4,585,588.45	
11/13	Special Prin Pmt	868,000.00		(868,000.00)	3,717,588.45	
11/13	Special Prin Pmt	878,000.00		(878,000.00)	2,839,588.45	
11/14	Preauth Acct Payment NAME: Tyson DESC: Payments	132,825.90		(132,825.90)	2,706,762.55	
11/14	Preauth Acct Payment NAME: Tyson	1,548.42		(1,548.42)	2,705,214.13	

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<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133180
<b>CLIENT NAME</b>	SUNWOLD FARMS, INC.

→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
	DESC: Payments					
11/14	Draft 008917	10,089.22		10,089.22	2,715,303.35	
11/14	Draft 008958	24,482.80		24,482.80	2,739,786.15	
11/14	Draft 009074	660,000.00		660,000.00	3,399,786.15	
11/14	Draft 009072	830,000.00		830,000.00	4,229,786.15	
11/14	Draft 009071	839,000.00		839,000.00	5,068,786.15	
11/14	Draft 009070	847,000.00		847,000.00	5,915,786.15	
11/14	Draft 009073	826,000.00		826,000.00	6,741,786.15	
11/14	Special Prin Pmt	678,000.00		(678,000.00)	6,063,786.15	
11/14	Special Prin Pmt	862,000.00		(862,000.00)	5,201,786.15	
11/14	Special Prin Pmt	886,000.00		(886,000.00)	4,315,786.15	
11/14	Special Prin Pmt	913,000.00		(913,000.00)	3,402,786.15	
11/14	Special Prin Pmt	927,000.00		(927,000.00)	2,475,786.15	
11/14	Special Prin Pmt	934,000.00		(934,000.00)	1,541,786.15	
11/15	Preauth Acct Payment NAME: Tyson	103,916.37		(103,916.37)	1,437,869.78	
	DESC: Payments					
11/15	Preauth Acct Payment NAME: Tyson	22,212.56		(22,212.56)	1,415,657.22	
	DESC: Payments					
11/15	Draft 009076	998,000.00		998,000.00	2,413,657.22	
11/15	Draft 009077	992,000.00		992,000.00	3,405,657.22	
11/15	Draft 009078	987,000.00		987,000.00	4,392,657.22	
11/15	Draft 009079	983,000.00		983,000.00	5,375,657.22	
11/15	Draft 009080	933,000.00		933,000.00	6,308,657.22	
11/15	Special Prin Pmt	969,000.00		(969,000.00)	5,339,657.22	
11/15	Special Prin Pmt	976,000.00		(976,000.00)	4,363,657.22	
11/15	Special Prin Pmt	984,000.00		(984,000.00)	3,379,657.22	
11/15	Special Prin Pmt	985,000.00		(985,000.00)	2,394,657.22	
11/15	Special Prin Pmt	987,000.00		(987,000.00)	1,407,657.22	
11/15	Special Prin Pmt	993,000.00		(993,000.00)	414,657.22	
11/15	Special Prin Pmt	999,000.00		(414,657.22)	0.00	584,342.78
11/18	Prin Pmt Pre Auth NAME: Tyson	72,264.11				656,606.89
	DESC: Payments					
11/18	Prin Pmt Pre Auth NAME: Tyson	59,222.59				715,829.48
	DESC: Payments					
11/18	Prin Pmt Pre Auth NAME: Tyson	73,753.21				789,582.69

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<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133180
<b>CLIENT NAME</b>	SUNWOLD FARMS, INC.



→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/18	DESC: Payments Prin Pmt Pre Auth NAME: Tyson DESC: Payments	88.06				789,670.75
11/18	Draft 008973	19,800.00				769,870.75
11/18	Draft 009061	15,200.44				754,670.31
11/18	Draft 009084	667,000.00				87,670.31
11/18	Capitalize Int Inv	153.69				87,824.00
11/18	Draft 009083	832,000.00		744,176.00	744,176.00	0.00
11/18	Draft 009082	844,000.00		844,000.00	1,588,176.00	
11/18	Draft 009081	857,000.00		857,000.00	2,445,176.00	
11/18	Special Prin Pmt NAME: Farmpay DESC: Remote Pay ADDENDA: 000000000107453	544.86				544.86
11/18	Special Prin Pmt NAME: Farmpay DESC: Remote Pay ADDENDA: 000000000107453	1,029.75				1,574.61
11/18	Special Prin Pmt	825,000.00		(825,000.00)	1,620,176.00	1,574.61
11/18	Special Prin Pmt	920,000.00		(920,000.00)	700,176.00	1,574.61
11/18	Special Prin Pmt	937,000.00		(700,176.00)	0.00	238,398.61
11/18	Special Prin Pmt	954,000.00				1,192,398.61
11/18	Special Prin Pmt	964,000.00				2,156,398.61
11/19	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	81.10				2,156,479.71
11/19	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	61,359.91				2,217,839.62
11/19	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	68,554.98				2,286,394.60
11/19	Draft 008977	5,000.00				2,281,394.60
11/19	Draft 009088	889,000.00				1,392,394.60
11/19	Draft 009087	926,000.00				466,394.60
11/19	Capitalize Int Inv	189.05				466,583.65
11/19	Draft 009086	937,000.00		470,416.35	470,416.35	0.00
11/19	Draft 009085	948,000.00		948,000.00	1,418,416.35	
11/20	Preauth Acct Payment	206,623.93		(206,623.93)	1,211,792.42	

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/20	NAME: Tyson DESC: Payments Preauth Acct Payment	93,768.57		(93,768.57)	1,118,023.85	
11/20	Draft 008961	14,913.55		14,913.55	1,132,937.40	
11/20	Draft 009063	29,518.88		29,518.88	1,162,456.28	
11/20	Draft 009089	967,000.00		967,000.00	2,129,456.28	
11/20	Draft 009090	958,000.00		958,000.00	3,087,456.28	
11/20	Draft 009091	934,000.00		934,000.00	4,021,456.28	
11/20	Draft 009092	926,000.00		926,000.00	4,947,456.28	
11/20	Draft 009093	913,000.00		913,000.00	5,860,456.28	
11/20	Draft 009094	702,000.00		702,000.00	6,562,456.28	
11/20	Special Prin Pmt	740,000.00		(740,000.00)	5,822,456.28	
11/20	Special Prin Pmt	900,000.00		(900,000.00)	4,922,456.28	
11/20	Special Prin Pmt	925,000.00		(925,000.00)	3,997,456.28	
11/20	Special Prin Pmt	931,000.00		(931,000.00)	3,066,456.28	
11/20	Special Prin Pmt	947,000.00		(947,000.00)	2,119,456.28	
11/20	Special Prin Pmt	957,000.00		(957,000.00)	1,162,456.28	
11/21	Preauth Acct Payment NAME: Tyson DESC: Payments	421.60		(421.60)	1,162,034.68	
11/21	Preauth Acct Payment NAME: Tyson DESC: Payments	26,867.00		(26,867.00)	1,135,167.68	
11/21	Draft 009099	924,000.00		924,000.00	2,059,167.68	
11/21	Draft 009098	944,000.00		944,000.00	3,003,167.68	
11/21	Draft 009097	953,000.00		953,000.00	3,956,167.68	
11/21	Draft 009100	763,000.00		763,000.00	4,719,167.68	
11/21	Draft 009095	986,000.00		986,000.00	5,705,167.68	
11/21	Draft 009096	977,000.00		977,000.00	6,682,167.68	
11/21	Special Prin Pmt	785,000.00		(785,000.00)	5,897,167.68	
11/21	Special Prin Pmt	916,000.00		(916,000.00)	4,981,167.68	
11/21	Special Prin Pmt	929,000.00		(929,000.00)	4,052,167.68	
11/21	Special Prin Pmt	945,000.00		(945,000.00)	3,107,167.68	
11/21	Special Prin Pmt	958,000.00		(958,000.00)	2,149,167.68	
11/21	Special Prin Pmt	967,000.00		(967,000.00)	1,182,167.68	
11/22	Preauth Acct Payment NAME: Tyson DESC: Payments	141,486.23		(141,486.23)	1,040,681.45	

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<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133180
<b>CLIENT NAME</b>	SUNWOLD FARMS, INC.



→ **Account: 1117397000** **Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/22	Draft 009075	5,000.00		5,000.00	1,045,681.45	
11/22	Draft 009126	973,000.00		973,000.00	2,018,681.45	
11/22	Draft 009127	964,000.00		964,000.00	2,982,681.45	
11/22	Draft 009128	943,000.00		943,000.00	3,925,681.45	
11/22	Draft 009129	938,000.00		938,000.00	4,863,681.45	
11/22	Draft 009130	782,000.00		782,000.00	5,645,681.45	
11/22	Draft 009062	9,598.02		9,598.02	5,655,279.47	
11/22	Special Prin Pmt NAME: Farmpay DESC: Remote Pay ADDENDA: 000000000107453	8,200.00				8,200.00
11/22	Special Prin Pmt	615,000.00		(615,000.00)	5,040,279.47	8,200.00
11/22	Special Prin Pmt	797,000.00		(797,000.00)	4,243,279.47	8,200.00
11/22	Special Prin Pmt	853,000.00		(853,000.00)	3,390,279.47	8,200.00
11/22	Special Prin Pmt	859,000.00		(859,000.00)	2,531,279.47	8,200.00
11/22	Special Prin Pmt	864,000.00		(864,000.00)	1,667,279.47	8,200.00
11/22	Special Prin Pmt	883,000.00		(883,000.00)	784,279.47	8,200.00
11/22	Special Prin Pmt	897,000.00		(784,279.47)	0.00	120,920.53
11/22	Special Prin Pmt	904,000.00				1,024,920.53
11/22	Special Prin Pmt	909,000.00				1,933,920.53
11/22	Special Prin Pmt	919,000.00				2,852,920.53
11/25	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	137,639.48				2,990,560.01
11/25	Draft 009133	907,000.00				2,083,560.01
11/25	Draft 009134	884,000.00				1,199,560.01
11/25	Draft 009135	775,000.00				424,560.01
11/25	Capitalize Int Inv	750.36				425,310.37
11/25	Draft 009132	926,000.00		500,689.63	500,689.63	0.00
11/25	Draft 009131	931,000.00		931,000.00	1,431,689.63	
11/25	Special Prin Pmt	776,000.00		(776,000.00)	655,689.63	
11/25	Special Prin Pmt	890,000.00		(655,689.63)	0.00	234,310.37
11/25	Special Prin Pmt	904,000.00				1,138,310.37
11/25	Special Prin Pmt	912,000.00				2,050,310.37
11/25	Special Prin Pmt	918,000.00				2,968,310.37
11/26	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	70,900.26				3,039,210.63
11/26	Prin Pmt Pre Auth NAME: Tyson	63,487.51				3,102,698.14

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

→ **Account: 1117397000**

**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
	DESC: Payments					
11/26	Draft 009141	794,000.00				2,308,698.14
11/26	Draft 009140	899,000.00				1,409,698.14
11/26	Draft 009139	904,000.00				505,698.14
11/26	Capitalize Int Inv	260.24				505,958.38
11/26	Draft 009138	927,000.00		421,041.62	421,041.62	0.00
11/26	Draft 009137	933,000.00		933,000.00	1,354,041.62	
11/26	Draft 009136	944,000.00		944,000.00	2,298,041.62	
11/26	Special Prin Pmt NAME: Farmpay DESC: Remote Pay ADDENDA: 000000000107453	4,400.00				4,400.00
11/26	Special Prin Pmt	766,000.00		(766,000.00)	1,532,041.62	4,400.00
11/26	Special Prin Pmt	903,000.00		(903,000.00)	629,041.62	4,400.00
11/26	Special Prin Pmt	921,000.00		(629,041.62)	0.00	296,358.38
11/26	Special Prin Pmt	928,000.00				1,224,358.38
11/26	Special Prin Pmt	936,000.00				2,160,358.38
11/26	Special Prin Pmt	946,000.00				3,106,358.38
11/27	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	103,008.96				3,209,367.34
11/27	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	114,373.44				3,323,740.78
11/27	Draft 009146	923,000.00				2,400,740.78
11/27	Draft 009145	937,000.00				1,463,740.78
11/27	Draft 009144	940,000.00				523,740.78
11/27	Capitalize Int Inv	272.33				524,013.11
11/27	Draft 009143	945,000.00		420,986.89	420,986.89	0.00
11/27	Draft 009142	958,000.00		958,000.00	1,378,986.89	
11/27	Draft 009147	790,000.00		790,000.00	2,168,986.89	
11/27	Special Prin Pmt	671,000.00		(671,000.00)	1,497,986.89	
11/27	Special Prin Pmt	931,000.00		(931,000.00)	566,986.89	
11/27	Special Prin Pmt	948,000.00		(566,986.89)	0.00	381,013.11
11/27	Special Prin Pmt	958,000.00				1,339,013.11
11/27	Special Prin Pmt	964,000.00				2,303,013.11
11/27	Special Prin Pmt	978,000.00				3,281,013.11
11/29	Draft 009148	891,000.00				2,390,013.11
11/29	Draft 009149	883,000.00				1,507,013.11
11/29	Draft 009150	877,000.00				630,013.11

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.



→ **Account: 1117397000**

**Account Purpose: FCM/OPERATING**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/29	Capitalize Int Inv	575.30				630,588.41
11/29	Draft 009151	870,000.00		138,340.86	138,340.86	(101,070.73)
11/29	Draft 009152	780,000.00		780,000.00	918,340.86	(101,070.73)
11/29	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	100,976.90				(93.83)
11/29	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	93.83				0.00
11/29	Draft 009156	916,000.00		916,000.00	1,834,340.86	
11/29	Draft 009157	906,000.00		906,000.00	2,740,340.86	
11/29	Draft 009158	730,000.00		730,000.00	3,470,340.86	
11/29	Draft 009155	920,000.00		920,000.00	4,390,340.86	
11/29	Draft 009154	929,000.00		929,000.00	5,319,340.86	
	Monthly Int Accrual		5,240.60			
11/30	Ending Balance		4,374.14		5,319,340.86	0.00
INTEREST RATE 8.5000%		MATURITY DATE 05/01/25		INVESTMENT INTEREST RATE 3.2000%		
AVAILABLE COMMITMENT 1,680,659.14		AVAILABLE REDEMPTION 0.00		TOTAL AVAILABLE 1,680,659.14		

**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of November**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
11/14	008917	10,089.22	11/18	009061	15,200.44
11/14	008958 *	24,482.80	11/22	009062	9,598.02
11/01	008959	19,003.92	11/20	009063	29,518.88
11/13	008960	9,720.41	11/13	009064	925,000.00
11/20	008961	14,913.55	11/13	009065	918,000.00
11/13	008963 *	2,598.75	11/13	009066	905,000.00
11/13	008964	6,000.00	11/13	009067	863,000.00
11/05	008965	16,550.00	11/13	009068	834,000.00
11/07	008966	5,800.00	11/13	009069	555,000.00
11/07	008967	38,200.00	11/14	009070	847,000.00
11/05	008968	6,200.00	11/14	009071	839,000.00
11/06	008969	6,000.00	11/14	009072	830,000.00
11/06	008970	12,535.48	11/14	009073	826,000.00

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of November**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
11/05	008971	6,600.00	11/14	009074	660,000.00
11/04	008972	6,200.00	11/22	009075	5,000.00
11/18	008973	19,800.00	11/15	009076	998,000.00
11/05	008974	1,066.67	11/15	009077	992,000.00
11/12	008975	7,500.00	11/15	009078	987,000.00
11/05	008976	6,500.00	11/15	009079	983,000.00
11/19	008977	5,000.00	11/15	009080	933,000.00
11/04	008978	6,200.00	11/18	009081	857,000.00
11/05	008979	8,000.00	11/18	009082	844,000.00
11/05	008980	5,500.00	11/18	009083	832,000.00
11/04	008981	6,125.00	11/18	009084	667,000.00
11/01	009013*	873,000.00	11/19	009085	948,000.00
11/01	009014	867,000.00	11/19	009086	937,000.00
11/01	009015	851,000.00	11/19	009087	926,000.00
11/01	009016	843,000.00	11/19	009088	889,000.00
11/01	009017	837,000.00	11/20	009089	967,000.00
11/01	009018	822,000.00	11/20	009090	958,000.00
11/01	009019	504,000.00	11/20	009091	934,000.00
11/04	009020	896,000.00	11/20	009092	926,000.00
11/04	009021	887,000.00	11/20	009093	913,000.00
11/04	009022	870,000.00	11/20	009094	702,000.00
11/04	009023	836,000.00	11/21	009095	986,000.00
11/04	009024	691,000.00	11/21	009096	977,000.00
11/05	009025	923,000.00	11/21	009097	953,000.00
11/05	009026	910,000.00	11/21	009098	944,000.00
11/05	009027	885,000.00	11/21	009099	924,000.00
11/05	009028	871,000.00	11/21	009100	763,000.00
11/05	009029	762,000.00	11/22	009126*	973,000.00
11/06	009030	979,000.00	11/22	009127	964,000.00
11/06	009031	970,000.00	11/22	009128	943,000.00
11/06	009032	967,000.00	11/22	009129	938,000.00
11/06	009033	955,000.00	11/22	009130	782,000.00
11/06	009034	937,000.00	11/25	009131	931,000.00
11/06	009035	926,000.00	11/25	009132	926,000.00
11/06	009036	761,000.00	11/25	009133	907,000.00
11/07	009037	883,000.00	11/25	009134	884,000.00
11/07	009038	875,000.00	11/25	009135	775,000.00
11/07	009039	867,000.00	11/26	009136	944,000.00
11/07	009040	843,000.00	11/26	009137	933,000.00
11/07	009041	831,000.00	11/26	009138	927,000.00
11/07	009042	702,000.00	11/26	009139	904,000.00
11/08	009043	878,000.00	11/26	009140	899,000.00
11/08	009044	853,000.00	11/26	009141	794,000.00

\*\*\*Continued on next page\*\*\*

STATEMENT DATE	11/30/24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.


**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of November**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
11/08	009045	845,000.00	11/27	009142	958,000.00
11/08	009046	830,000.00	11/27	009143	945,000.00
11/08	009047	601,000.00	11/27	009144	940,000.00
11/12	009048	893,000.00	11/27	009145	937,000.00
11/12	009049	877,000.00	11/27	009146	923,000.00
11/12	009050	862,000.00	11/27	009147	790,000.00
11/12	009051	855,000.00	11/29	009148	891,000.00
11/12	009052	833,000.00	11/29	009149	883,000.00
11/12	009053	680,000.00	11/29	009150	877,000.00
11/13	009054	936,000.00	11/29	009151	870,000.00
11/13	009055	922,000.00	11/29	009152	780,000.00
11/13	009056	912,000.00	11/29	009154*	929,000.00
11/13	009057	860,000.00	11/29	009155	920,000.00
11/13	009058	857,000.00	11/29	009156	916,000.00
11/13	009059	844,000.00	11/29	009157	906,000.00
11/13	009060	682,000.00	11/29	009158	730,000.00

\*Gap in Draft Sequence



## GLOSSARY

## SUMMARY DEFINITIONS

This section summarizes key information from the accounts reported on the detailed section of this statement.

**Principal Balance:** This is the amount of principal owed on your account(s) as of the statement date. This balance also includes any amount you borrowed for the purchase of stock.

**Interest Balance:** This is the amount of interest you have outstanding as of the statement date.

**Funds Held Balance:** This is the amount of funds you have available which you may apply to future account payments.

**Interest You Paid YTD (Year-to-Date):** This is the amount of interest you have paid to FCS on your account(s). If you have paid over \$600 in interest and your account is secured with real estate, an IRS tax form 1098 will be mailed to you by January 31.

**Interest You Earned YTD (Year-to-Date):** This is the amount of interest FCS has credited to your account. This interest was earned from your Funds Held account, tax and insurance escrows, other escrows or investment account. IRS tax form 1099 will be mailed to you by January 31 If the interest you have earned exceeds \$10.

**Investment Balance:** This is the balance in your Farm Cash Management Money Market Investment account(s) at the beginning and end of the statement period.

**Additional Investments:** This is the sum of your investment purchase transactions (increase) in your Farm Cash Management Money Market Investment account.

**Redemptions:** This is the sum of your investment redemption transactions (decrease) in your Farm Cash Management Money Market Investment account.

## TRANSACTION ABBREVIATIONS

The commonly used abbreviations used in transaction descriptions include:

Disb - Disbursement	Pmt - Payment
Esc - Escrow	Pymt - Payment
FH - Funds Held	Rev - Reversal
Ins - Insurance	RS - Related Services
Int - Interest	Spec - Special
Part Cert - Participation Certificate	T&I - Tax and Insurance Escrows
Prin - Principal	W/d - Withdrawal

## ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, call us at the phone number or write us at the address shown on the front of this statement as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

STATEMENT DATE	11/30/24
CLIENT NUMBER	2133181

5882-1.95-39715N51.n01 1-9



SUNTERRA FARMS IOWA, INC.  
907 WEST CEDAR STREET  
BERESFORD SD 57004

## ACCOUNT SUMMARY

ACCOUNT NUMBER	ACCOUNT PURPOSE	PRINCIPAL BALANCE	INTEREST BALANCE	FUNDS HELD BALANCE	INTEREST PAID YTD	INTEREST EARNED YTD
1159046100	SUNTERRA RLOC	0.00	0.00	0.00	27,680.69	0.00
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27,680.69</b>	<b>0.00</b>

## FARM CASH MANAGEMENT — AGRIBANK MONEY MARKET INVESTMENTS SUMMARY

ACCOUNT NUMBER	BEG INV BALANCE	ADDITIONAL INVESTMENTS	REDEMPTIONS	INTEREST EARNED MTD	END INV BALANCE	INTEREST EARNED YTD
1159046100	11,280,096.00	119,014,333.36	129,914,841.31	23,063.10	402,651.15	129,412.52

## ACCOUNT DETAIL

→ **Account: 1159046100** **Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/01	<b>Beginning Balance</b>		<b>0.00</b>		<b>0.00</b>	<b>11,280,096.00</b>
11/01	Interest Rate Change	8.5000%				
11/01	Draft 019961	976,000.00				10,304,096.00
11/01	Draft 019962	967,000.00				9,337,096.00
11/01	Draft 019963	961,000.00				8,376,096.00
11/01	Draft 019964	956,000.00				7,420,096.00
11/01	Draft 019965	949,000.00				6,471,096.00
11/01	Draft 019966	938,000.00				5,533,096.00
11/01	Draft 019967	930,000.00				4,603,096.00
11/01	Draft 019968	924,000.00				3,679,096.00
11/01	Draft 019969	920,000.00				2,759,096.00
11/01	Draft 019970	916,000.00				1,843,096.00
11/01	Draft 019971	573,000.00				1,270,096.00
11/01	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	510,885.00				1,780,981.00
11/01	Special Prin Pmt	812,000.00				2,592,981.00
11/01	Special Prin Pmt	893,000.00				3,485,981.00
11/01	Special Prin Pmt	903,000.00				4,388,981.00
11/01	Special Prin Pmt	910,000.00				5,298,981.00
11/01	Special Prin Pmt	916,000.00				6,214,981.00
11/01	Special Prin Pmt	929,000.00				7,143,981.00
11/01	Special Prin Pmt	934,000.00				8,077,981.00
11/01	Special Prin Pmt	941,000.00				9,018,981.00

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<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.

→ **Account: 1159046100** **Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/01	Special Prin Pmt	949,000.00				9,967,981.00
11/01	Special Prin Pmt	952,000.00				10,919,981.00
11/01	Special Prin Pmt	961,000.00				11,880,981.00
11/04	Draft 019977	972,000.00				10,908,981.00
11/04	Draft 019974	988,000.00				9,920,981.00
11/04	Draft 019975	980,000.00				8,940,981.00
11/04	Draft 019972	997,000.00				7,943,981.00
11/04	Draft 019978	966,000.00				6,977,981.00
11/04	Draft 019976	979,000.00				5,998,981.00
11/04	Draft 019973	991,000.00				5,007,981.00
11/04	Draft 019979	958,000.00				4,049,981.00
11/04	Draft 019980	872,000.00				3,177,981.00
11/04	Special Prin Pmt	938,000.00				4,115,981.00
11/04	Special Prin Pmt	943,000.00				5,058,981.00
11/04	Special Prin Pmt	955,000.00				6,013,981.00
11/04	Special Prin Pmt	960,000.00				6,973,981.00
11/04	Special Prin Pmt	967,000.00				7,940,981.00
11/04	Special Prin Pmt	977,000.00				8,917,981.00
11/04	Special Prin Pmt	982,000.00				9,899,981.00
11/04	Special Prin Pmt	983,000.00				10,882,981.00
11/04	Special Prin Pmt	995,000.00				11,877,981.00
11/05	Draft 019906	8,000.00				11,869,981.00
11/05	Redeem Agribank Inv	8,000.00		(8,000.00)	(8,000.00)	11,869,981.00
11/05	Redeem Agribank Inv	8,000.00		(8,000.00)	(16,000.00)	11,869,981.00
11/05	Draft 019899	6,600.00				11,863,381.00
11/05	Draft 019880	6,200.00				11,857,181.00
11/05	Redeem Agribank Inv	6,200.00		(6,200.00)	(22,200.00)	11,857,181.00
11/05	Redeem Agribank Inv	6,200.00		(6,200.00)	(28,400.00)	11,857,181.00
11/05	Draft 019879	6,200.00		6,200.00	(22,200.00)	11,857,181.00
11/05	Investment Redeem	6,200.00				11,850,981.00
11/05	Draft 019863	5,000.00				11,845,981.00
11/05	Draft 019876	6,000.00				11,839,981.00
11/05	Draft 019885	8,000.00		8,000.00	(14,200.00)	11,839,981.00
11/05	Investment Redeem	8,000.00				11,831,981.00
11/05	Draft 019907	12,325.00				11,819,656.00
11/05	Draft 019902	8,000.00		8,000.00	(6,200.00)	11,819,656.00
11/05	Investment Redeem	8,000.00				11,811,656.00
11/05	Draft 019858	8,200.00				11,803,456.00
11/05	Draft 019903	6,200.00		6,200.00	0.00	11,803,456.00
11/05	Investment Redeem	6,200.00				11,797,256.00

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



→ **Account: 1159046100** **Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/05	Draft 019987	935,000.00				10,862,256.00
11/05	Draft 019988	927,000.00				9,935,256.00
11/05	Draft 019990	862,000.00				9,073,256.00
11/05	Draft 019989	916,000.00				8,157,256.00
11/05	Draft 019986	943,000.00				7,214,256.00
11/05	Draft 019991	393,000.00				6,821,256.00
11/05	Draft 019985	956,000.00				5,865,256.00
11/05	Draft 019984	964,000.00				4,901,256.00
11/05	Draft 019983	977,000.00				3,924,256.00
11/05	Draft 019982	983,000.00				2,941,256.00
11/05	Draft 019981	995,000.00				1,946,256.00
11/05	Special Prin Pmt	561,000.00				2,507,256.00
11/05	Special Prin Pmt	883,000.00				3,390,256.00
11/05	Special Prin Pmt	894,000.00				4,284,256.00
11/05	Special Prin Pmt	906,000.00				5,190,256.00
11/05	Special Prin Pmt	917,000.00				6,107,256.00
11/05	Special Prin Pmt	920,000.00				7,027,256.00
11/05	Special Prin Pmt	926,000.00				7,953,256.00
11/05	Special Prin Pmt	935,000.00				8,888,256.00
11/05	Special Prin Pmt	947,000.00				9,835,256.00
11/05	Special Prin Pmt	952,000.00				10,787,256.00
11/05	Special Prin Pmt	959,000.00				11,746,256.00
11/06	Draft 019901	6,000.00				11,740,256.00
11/06	Redeem Agribank Inv	6,000.00		(6,000.00)	(6,000.00)	11,740,256.00
11/06	Redeem Agribank Inv	6,000.00		(6,000.00)	(12,000.00)	11,740,256.00
11/06	Redeem Agribank Inv	6,000.00		(6,000.00)	(18,000.00)	11,740,256.00
11/06	Redeem Agribank Inv	6,000.00		(6,000.00)	(24,000.00)	11,740,256.00
11/06	Draft 019882	6,000.00		6,000.00	(18,000.00)	11,740,256.00
11/06	Investment Redeem	6,000.00				11,734,256.00
11/06	Draft 019881	6,000.00		6,000.00	(12,000.00)	11,734,256.00
11/06	Investment Redeem	6,000.00				11,728,256.00
11/06	Draft 019889	7,400.00				11,720,856.00
11/06	Draft 019859	23,024.00				11,697,832.00
11/06	Draft 019874	10,000.00				11,687,832.00
11/06	Redeem Agribank Inv	10,000.00		(10,000.00)	(22,000.00)	11,687,832.00
11/06	Draft 019886	10,000.00		10,000.00	(12,000.00)	11,687,832.00
11/06	Investment Redeem	10,000.00				11,677,832.00
11/06	Draft 019877	6,000.00		6,000.00	(6,000.00)	11,677,832.00
11/06	Investment Redeem	6,000.00				11,671,832.00
11/06	Draft 019862	6,000.00		6,000.00	0.00	11,671,832.00

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<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.


**Account: 1159046100**
**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/06	Investment Redeem	6,000.00				11,665,832.00
11/06	Draft 019869	6,200.00				11,659,632.00
11/06	Draft 019878	16,000.00				11,643,632.00
11/06	Draft 019868	8,000.00				11,635,632.00
11/06	Redeem Agribank Inv	8,000.00		(8,000.00)	(8,000.00)	11,635,632.00
11/06	Redeem Agribank Inv	8,000.00		(8,000.00)	(16,000.00)	11,635,632.00
11/06	Draft 019892	8,000.00		8,000.00	(8,000.00)	11,635,632.00
11/06	Investment Redeem	8,000.00				11,627,632.00
11/06	Draft 019870	8,000.00		8,000.00	0.00	11,627,632.00
11/06	Investment Redeem	8,000.00				11,619,632.00
11/06	Draft 020001	836,000.00				10,783,632.00
11/06	Draft 020000	947,000.00				9,836,632.00
11/06	Draft 019999	958,000.00				8,878,632.00
11/06	Draft 019998	960,000.00				7,918,632.00
11/06	Draft 019997	965,000.00				6,953,632.00
11/06	Draft 019996	976,000.00				5,977,632.00
11/06	Draft 019995	981,000.00				4,996,632.00
11/06	Draft 019994	988,000.00				4,008,632.00
11/06	Draft 019993	990,000.00				3,018,632.00
11/06	Draft 019992	997,000.00				2,021,632.00
11/06	Draft 019904	7,400.00		7,400.00	7,400.00	2,021,632.00
11/06	Investment Redeem	7,400.00				2,014,232.00
11/06	Redeem Agribank Inv	7,400.00		(7,400.00)	0.00	2,014,232.00
11/07	Draft 019884	7,400.00				2,006,832.00
11/07	Redeem Agribank Inv	7,400.00		(7,400.00)	(7,400.00)	2,006,832.00
11/07	Draft 019908	8,000.00				1,998,832.00
11/07	Draft 019890	7,400.00		7,400.00	0.00	1,998,832.00
11/07	Investment Redeem	7,400.00				1,991,432.00
11/07	Draft 019875	120,200.00				1,871,232.00
11/07	Draft 019897	6,000.00				1,865,232.00
11/07	Draft 019873	7,496.77				1,857,735.23
11/07	Draft 020012	703,000.00				1,154,735.23
11/07	Draft 020011	922,000.00				232,735.23
11/07	Capitalize Int Inv	5,708.41				238,443.64
11/07	Draft 020010	928,000.00		689,556.36	689,556.36	0.00
11/07	Draft 020009	931,000.00		931,000.00	1,620,556.36	
11/07	Draft 020008	944,000.00		944,000.00	2,564,556.36	
11/07	Draft 020007	950,000.00		950,000.00	3,514,556.36	
11/07	Draft 020006	958,000.00		958,000.00	4,472,556.36	
11/07	Draft 020005	966,000.00		966,000.00	5,438,556.36	

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



Account: 1159046100

Account Purpose: SUNTERRA RLOC

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/07	Draft 020004	972,000.00		972,000.00	6,410,556.36	
11/07	Draft 020003	984,000.00		984,000.00	7,394,556.36	
11/07	Draft 020002	993,000.00		993,000.00	8,387,556.36	
11/07	Draft 019871	5,560.00		5,560.00	8,393,116.36	
11/07	Special Prin Pmt	606,760.00		(606,760.00)	7,786,356.36	
11/07	Special Prin Pmt	643,000.00		(643,000.00)	7,143,356.36	
11/07	Special Prin Pmt	910,000.00		(910,000.00)	6,233,356.36	
11/07	Special Prin Pmt	918,000.00		(918,000.00)	5,315,356.36	
11/07	Special Prin Pmt	927,000.00		(927,000.00)	4,388,356.36	
11/07	Special Prin Pmt	929,000.00		(929,000.00)	3,459,356.36	
11/07	Special Prin Pmt	931,000.00		(931,000.00)	2,528,356.36	
11/07	Special Prin Pmt	931,000.00		(931,000.00)	1,597,356.36	
11/07	Special Prin Pmt	937,000.00		(937,000.00)	660,356.36	
11/07	Special Prin Pmt	940,000.00		(940,000.00)	(279,643.64)	
11/07	Special Prin Pmt	940,000.00		(940,000.00)	(1,219,643.64)	
11/07	Purch Agribank Inv	279,643.64		279,643.64	(940,000.00)	
11/07	Investment Purchase	279,643.64				279,643.64
11/07	Purch Agribank Inv	940,000.00		940,000.00	0.00	279,643.64
11/07	Investment Purchase	940,000.00				1,219,643.64
11/07	Special Prin Pmt	948,000.00				2,167,643.64
11/07	Special Prin Pmt	953,000.00		(953,000.00)	(953,000.00)	2,167,643.64
11/07	Special Prin Pmt	953,000.00		(953,000.00)	(1,906,000.00)	2,167,643.64
11/07	Purch Agribank Inv	953,000.00		953,000.00	(953,000.00)	2,167,643.64
11/07	Investment Purchase	953,000.00				3,120,643.64
11/07	Investment Purchase	953,000.00				4,073,643.64
11/07	Purch Agribank Inv	953,000.00		953,000.00	0.00	4,073,643.64
11/07	Special Prin Pmt	958,000.00		(958,000.00)	(958,000.00)	4,073,643.64
11/07	Special Prin Pmt	958,000.00		(958,000.00)	(1,916,000.00)	4,073,643.64
11/07	Purch Agribank Inv	958,000.00		958,000.00	(958,000.00)	4,073,643.64
11/07	Investment Purchase	958,000.00				5,031,643.64
11/07	Investment Purchase	958,000.00				5,989,643.64
11/07	Purch Agribank Inv	958,000.00		958,000.00	0.00	5,989,643.64
11/07	Special Prin Pmt	965,000.00				6,954,643.64
11/07	Special Prin Pmt	969,000.00				7,923,643.64
11/07	Special Prin Pmt	973,000.00				8,896,643.64
11/07	Special Prin Pmt	980,000.00				9,876,643.64
11/07	Special Prin Pmt	987,000.00				10,863,643.64
11/07	Special Prin Pmt	993,000.00				11,856,643.64
11/08	Draft 019861	7,400.00				11,849,243.64
11/08	Draft 019864	6,000.00				11,843,243.64

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

→ **Account: 1159046100**

**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/08	Redeem Agribank Inv	6,000.00		(6,000.00)	(6,000.00)	11,843,243.64
11/08	Draft 019893	12,600.00				11,830,643.64
11/08	Draft 019867	12,200.00				11,818,443.64
11/08	Draft 019883	6,200.00				11,812,243.64
11/08	Draft 020013	999,000.00				10,813,243.64
11/08	Draft 020014	992,000.00				9,821,243.64
11/08	Draft 020015	987,000.00				8,834,243.64
11/08	Draft 020016	983,000.00				7,851,243.64
11/08	Draft 020017	978,000.00				6,873,243.64
11/08	Draft 020018	971,000.00				5,902,243.64
11/08	Draft 020019	949,000.00				4,953,243.64
11/08	Draft 020020	935,000.00				4,018,243.64
11/08	Draft 020021	754,000.00				3,264,243.64
11/08	Draft 019894	6,000.00		6,000.00	0.00	3,264,243.64
11/08	Investment Redeem	6,000.00				3,258,243.64
11/08	Special Prin Pmt	801,000.00				4,059,243.64
11/08	Special Prin Pmt	948,000.00				5,007,243.64
11/08	Special Prin Pmt	951,000.00				5,958,243.64
11/08	Special Prin Pmt	954,000.00				6,912,243.64
11/08	Special Prin Pmt	967,000.00				7,879,243.64
11/08	Special Prin Pmt	970,000.00				8,849,243.64
11/08	Special Prin Pmt	979,000.00				9,828,243.64
11/08	Special Prin Pmt	984,000.00				10,812,243.64
11/08	Special Prin Pmt	996,000.00				11,808,243.64
11/11	Special Prin Pmt	555,000.00				12,363,243.64
11/11	Special Prin Pmt	890,000.00				13,253,243.64
11/11	Special Prin Pmt	903,000.00				14,156,243.64
11/11	Special Prin Pmt	910,000.00				15,066,243.64
11/11	Special Prin Pmt	917,000.00				15,983,243.64
11/11	Special Prin Pmt	921,000.00				16,904,243.64
11/11	Special Prin Pmt	928,000.00				17,832,243.64
11/11	Special Prin Pmt	937,000.00				18,769,243.64
11/11	Special Prin Pmt	940,000.00				19,709,243.64
11/11	Special Prin Pmt	948,000.00				20,657,243.64
11/11	Special Prin Pmt	951,000.00				21,608,243.64
11/12	Draft 019896	6,000.00				21,602,243.64
11/12	Redeem Agribank Inv	6,000.00		(6,000.00)	(6,000.00)	21,602,243.64
11/12	Draft 019860	7,800.00				21,594,443.64
11/12	Draft 019891	6,000.00		6,000.00	0.00	21,594,443.64
11/12	Investment Redeem	6,000.00				21,588,443.64

\*\*\*Continued on next page\*\*\*

<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.


**Account: 1159046100**
**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/12	Draft 020024	937,000.00				20,651,443.64
11/12	Draft 020023	941,000.00				19,710,443.64
11/12	Draft 020025	926,000.00				18,784,443.64
11/12	Draft 020026	916,000.00				17,868,443.64
11/12	Draft 020027	908,000.00				16,960,443.64
11/12	Draft 020028	891,000.00				16,069,443.64
11/12	Draft 020029	886,000.00				15,183,443.64
11/12	Draft 020030	875,000.00				14,308,443.64
11/12	Draft 020031	866,000.00				13,442,443.64
11/12	Draft 020032	708,000.00				12,734,443.64
11/12	Draft 020022	947,000.00				11,787,443.64
11/12	Draft 019887	12,800.00				11,774,643.64
11/13	Rate Change Invst	3.2000%				
11/13	Draft 019895	6,000.00				11,768,643.64
11/13	Draft 020035	943,000.00				10,825,643.64
11/13	Draft 020042	888,000.00				9,937,643.64
11/13	Draft 020043	768,000.00				9,169,643.64
11/13	Draft 020036	932,000.00				8,237,643.64
11/13	Draft 020033	959,000.00				7,278,643.64
11/13	Draft 020034	948,000.00				6,330,643.64
11/13	Draft 020041	890,000.00				5,440,643.64
11/13	Draft 020040	909,000.00				4,531,643.64
11/13	Draft 020038	920,000.00				3,611,643.64
11/13	Draft 020037	928,000.00				2,683,643.64
11/13	Draft 020039	915,000.00				1,768,643.64
11/13	Draft 020045	990,000.00				778,643.64
11/13	Capitalize Int Inv	7,513.93				786,157.57
11/13	Draft 020046	986,000.00		199,842.43	199,842.43	0.00
11/13	Draft 020047	980,000.00		980,000.00	1,179,842.43	
11/13	Draft 020048	977,000.00		977,000.00	2,156,842.43	
11/13	Draft 020049	973,000.00		973,000.00	3,129,842.43	
11/13	Draft 020050	969,000.00		969,000.00	4,098,842.43	
11/13	Draft 020051	962,000.00		962,000.00	5,060,842.43	
11/13	Draft 020052	957,000.00		957,000.00	6,017,842.43	
11/13	Draft 020053	950,000.00		950,000.00	6,967,842.43	
11/13	Draft 020054	946,000.00		946,000.00	7,913,842.43	
11/13	Draft 020055	561,000.00		561,000.00	8,474,842.43	
11/13	Draft 019872	6,000.00		6,000.00	8,480,842.43	
11/13	Draft 019905	6,600.00		6,600.00	8,487,442.43	
11/13	Draft 019806	159.92		159.92	8,487,602.35	

\*\*\*Continued on next page\*\*\*



<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.

→ **Account: 1159046100**
**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/13	Special Prin Pmt	578,000.00		(578,000.00)	7,909,602.35	
11/13	Special Prin Pmt	931,000.00		(931,000.00)	6,978,602.35	
11/13	Special Prin Pmt	940,000.00		(940,000.00)	6,038,602.35	
11/13	Special Prin Pmt	947,000.00		(947,000.00)	5,091,602.35	
11/13	Special Prin Pmt	955,000.00		(955,000.00)	4,136,602.35	
11/13	Special Prin Pmt	963,000.00		(963,000.00)	3,173,602.35	
11/13	Special Prin Pmt	976,000.00		(976,000.00)	2,197,602.35	
11/13	Special Prin Pmt	983,000.00		(983,000.00)	1,214,602.35	
11/13	Special Prin Pmt	989,000.00		(989,000.00)	225,602.35	
11/13	Special Prin Pmt	991,000.00		(225,602.35)	0.00	765,397.65
11/13	Special Prin Pmt	997,000.00				1,762,397.65
11/14	Preauth Advance NAME: Irs DESC: Usatxpymt	2,666.66				1,759,730.99
11/14	Draft 019777	110,000.00				1,649,730.99
11/14	Draft 019910	4,133.33				1,645,597.66
11/14	Draft 019865	6,000.00				1,639,597.66
11/14	Draft 019888	8,000.00				1,631,597.66
11/14	Draft 020062	957,000.00				674,597.66
11/14	Capitalize Int Inv	154.51				674,752.17
11/14	Draft 020063	953,000.00		278,247.83	278,247.83	0.00
11/14	Draft 020064	764,000.00		764,000.00	1,042,247.83	
11/14	Draft 020057	989,000.00		989,000.00	2,031,247.83	
11/14	Draft 020056	995,000.00		995,000.00	3,026,247.83	
11/14	Draft 020061	966,000.00		966,000.00	3,992,247.83	
11/14	Draft 020060	970,000.00		970,000.00	4,962,247.83	
11/14	Draft 020059	975,000.00		975,000.00	5,937,247.83	
11/14	Draft 020058	982,000.00		982,000.00	6,919,247.83	
11/14	Special Prin Pmt	729,000.00		(729,000.00)	6,190,247.83	
11/14	Special Prin Pmt	954,000.00		(954,000.00)	5,236,247.83	
11/14	Special Prin Pmt	966,000.00		(966,000.00)	4,270,247.83	
11/14	Special Prin Pmt	972,000.00		(972,000.00)	3,298,247.83	
11/14	Special Prin Pmt	978,000.00		(978,000.00)	2,320,247.83	
11/14	Special Prin Pmt	985,000.00		(985,000.00)	1,335,247.83	
11/14	Special Prin Pmt	988,000.00		(988,000.00)	347,247.83	
11/14	Special Prin Pmt	990,000.00		(347,247.83)	0.00	642,752.17
11/14	Special Prin Pmt	994,000.00				1,636,752.17
11/14	Special Prin Pmt	999,000.00				2,635,752.17
11/15	Draft 019866	6,200.00				2,629,552.17
11/15	Draft 020066	996,000.00				1,633,552.17

\*\*\*Continued on next page\*\*\*

STATEMENT DATE	11/30/24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



→ **Account: 1159046100** **Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/15	Draft 020067	990,000.00				643,552.17
11/15	Capitalize Int Inv	231.08				643,783.25
11/15	Draft 020068	984,000.00		340,158.06	340,158.06	(58.69)
11/15	Draft 020069	981,000.00		981,000.00	1,321,158.06	(58.69)
11/15	Draft 020070	977,000.00		977,000.00	2,298,158.06	(58.69)
11/15	Draft 020071	970,000.00		970,000.00	3,268,158.06	(58.69)
11/15	Draft 020072	967,000.00		967,000.00	4,235,158.06	(58.69)
11/15	Draft 020073	958,000.00		958,000.00	5,193,158.06	(58.69)
11/15	Draft 020074	951,000.00		951,000.00	6,144,158.06	(58.69)
11/15	Draft 020075	849,000.00		849,000.00	6,993,158.06	(58.69)
11/15	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	58.69				0.00
11/15	Special Prin Pmt	674,000.00		(674,000.00)	6,319,158.06	
11/15	Special Prin Pmt	903,000.00		(903,000.00)	5,416,158.06	
11/15	Special Prin Pmt	917,000.00		(917,000.00)	4,499,158.06	
11/15	Special Prin Pmt	920,000.00		(920,000.00)	3,579,158.06	
11/15	Special Prin Pmt	929,000.00		(929,000.00)	2,650,158.06	
11/15	Special Prin Pmt	933,000.00		(933,000.00)	1,717,158.06	
11/15	Special Prin Pmt	937,000.00		(937,000.00)	780,158.06	
11/15	Special Prin Pmt	948,000.00		(780,158.06)	0.00	167,841.94
11/15	Special Prin Pmt	951,000.00				1,118,841.94
11/15	Special Prin Pmt	957,000.00				2,075,841.94
11/15	Special Prin Pmt	962,000.00				3,037,841.94
11/15	Special Prin Pmt	969,000.00				4,006,841.94
11/15	Prin Pd Fr Other	950,000.00				4,956,841.94
11/18	Draft 020083	619,000.00				4,337,841.94
11/18	Draft 020082	923,000.00				3,414,841.94
11/18	Draft 020081	938,000.00				2,476,841.94
11/18	Draft 020080	941,000.00				1,535,841.94
11/18	Draft 020079	949,000.00				586,841.94
11/18	Capitalize Int Inv	1,303.72				588,145.66
11/18	Draft 020078	955,000.00		366,854.34	366,854.34	0.00
11/18	Draft 020077	960,000.00		960,000.00	1,326,854.34	
11/18	Draft 020076	965,000.00		965,000.00	2,291,854.34	
11/18	Special Prin Pmt	515,000.00		(515,000.00)	1,776,854.34	
11/18	Special Prin Pmt	938,000.00		(938,000.00)	838,854.34	
11/18	Special Prin Pmt	953,000.00		(838,854.34)	0.00	114,145.66
11/18	Special Prin Pmt	957,000.00				1,071,145.66
11/18	Special Prin Pmt	967,000.00				2,038,145.66

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<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.


**Account: 1159046100**
**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/18	Special Prin Pmt	970,000.00				3,008,145.66
11/18	Special Prin Pmt	976,000.00				3,984,145.66
11/18	Special Prin Pmt	985,000.00				4,969,145.66
11/18	Special Prin Pmt	991,000.00				5,960,145.66
11/18	Special Prin Pmt	998,000.00				6,958,145.66
11/19	Draft 020089	852,000.00				6,106,145.66
11/19	Draft 020087	935,000.00				5,171,145.66
11/19	Draft 020086	940,000.00				4,231,145.66
11/19	Draft 020088	923,000.00				3,308,145.66
11/19	Draft 020085	948,000.00				2,360,145.66
11/19	Draft 020084	957,000.00				1,403,145.66
11/20	Draft 019778	110,000.00				1,293,145.66
11/20	Draft 020097	897,000.00				396,145.66
11/20	Capitalize Int Inv	733.04				396,878.70
11/20	Draft 020096	909,000.00		512,121.30	512,121.30	0.00
11/20	Draft 020093	930,000.00		930,000.00	1,442,121.30	
11/20	Draft 020092	937,000.00		937,000.00	2,379,121.30	
11/20	Draft 020091	943,000.00		943,000.00	3,322,121.30	
11/20	Draft 020090	957,000.00		957,000.00	4,279,121.30	
11/20	Draft 020099	569,000.00		569,000.00	4,848,121.30	
11/20	Draft 020095	917,000.00		917,000.00	5,765,121.30	
11/20	Draft 020098	885,000.00		885,000.00	6,650,121.30	
11/20	Draft 020094	926,000.00		926,000.00	7,576,121.30	
11/20	Special Prin Pmt	654,000.00		(654,000.00)	6,922,121.30	
11/20	Special Prin Pmt	920,000.00		(920,000.00)	6,002,121.30	
11/20	Special Prin Pmt	925,000.00		(925,000.00)	5,077,121.30	
11/20	Special Prin Pmt	936,000.00		(936,000.00)	4,141,121.30	
11/20	Special Prin Pmt	942,000.00		(942,000.00)	3,199,121.30	
11/20	Special Prin Pmt	949,000.00		(949,000.00)	2,250,121.30	
11/20	Special Prin Pmt	956,000.00		(956,000.00)	1,294,121.30	
11/20	Special Prin Pmt	966,000.00		(966,000.00)	328,121.30	
11/20	Special Prin Pmt	973,000.00		(328,121.30)	0.00	644,878.70
11/20	Special Prin Pmt	979,000.00				1,623,878.70
11/21	Draft 020044	10,454.66				1,613,424.04
11/21	Draft 020109	632,000.00				981,424.04
11/21	Draft 020108	930,000.00				51,424.04
11/21	Capitalize Int Inv	142.37				51,566.41
11/21	Draft 020107	945,000.00		747,624.89	747,624.89	(145,808.70)
11/21	Draft 020106	953,000.00		953,000.00	1,700,624.89	(145,808.70)
11/21	Draft 020105	959,000.00		959,000.00	2,659,624.89	(145,808.70)

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<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.



→ **Account: 1159046100**

**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/21	Draft 020100	990,000.00		990,000.00	3,649,624.89	(145,808.70)
11/21	Draft 020101	987,000.00		987,000.00	4,636,624.89	(145,808.70)
11/21	Draft 020102	978,000.00		978,000.00	5,614,624.89	(145,808.70)
11/21	Draft 020104	965,000.00		965,000.00	6,579,624.89	(145,808.70)
11/21	Draft 020103	970,000.00		970,000.00	7,549,624.89	(145,808.70)
11/21	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	145,808.70				0.00
11/21	Special Prin Pmt	822,000.00		(822,000.00)	6,727,624.89	
11/21	Special Prin Pmt	931,000.00		(931,000.00)	5,796,624.89	
11/21	Special Prin Pmt	942,000.00		(942,000.00)	4,854,624.89	
11/21	Special Prin Pmt	948,000.00		(948,000.00)	3,906,624.89	
11/21	Special Prin Pmt	950,000.00		(950,000.00)	2,956,624.89	
11/21	Special Prin Pmt	966,000.00		(966,000.00)	1,990,624.89	
11/21	Special Prin Pmt	976,000.00		(976,000.00)	1,014,624.89	
11/21	Special Prin Pmt	981,000.00		(981,000.00)	33,624.89	
11/21	Special Prin Pmt	989,000.00		(33,624.89)	0.00	955,375.11
11/21	Special Prin Pmt	995,000.00				1,950,375.11
11/22	Draft 020167	937,000.00				1,013,375.11
11/22	Draft 020168	928,000.00				85,375.11
11/22	Capitalize Int Inv	170.99				85,546.10
11/22	Draft 020169	915,000.00		829,453.90	829,453.90	0.00
11/22	Draft 020170	679,000.00		679,000.00	1,508,453.90	
11/22	Draft 020161	986,000.00		986,000.00	2,494,453.90	
11/22	Draft 020162	978,000.00		978,000.00	3,472,453.90	
11/22	Draft 020163	971,000.00		971,000.00	4,443,453.90	
11/22	Draft 020164	969,000.00		969,000.00	5,412,453.90	
11/22	Draft 020165	955,000.00		955,000.00	6,367,453.90	
11/22	Draft 020166	946,000.00		946,000.00	7,313,453.90	
11/22	Special Prin Pmt	582,000.00		(582,000.00)	6,731,453.90	
11/22	Special Prin Pmt	615,000.00		(615,000.00)	6,116,453.90	
11/22	Special Prin Pmt	857,000.00		(857,000.00)	5,259,453.90	
11/22	Special Prin Pmt	868,000.00		(868,000.00)	4,391,453.90	
11/22	Special Prin Pmt	873,000.00		(873,000.00)	3,518,453.90	
11/22	Special Prin Pmt	879,000.00		(879,000.00)	2,639,453.90	
11/22	Special Prin Pmt	888,000.00		(888,000.00)	1,751,453.90	
11/22	Special Prin Pmt	905,000.00		(905,000.00)	846,453.90	
11/22	Special Prin Pmt	918,000.00		(846,453.90)	0.00	71,546.10
11/22	Special Prin Pmt	922,000.00				993,546.10
11/22	Special Prin Pmt	928,000.00				1,921,546.10

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<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.

→ **Account: 1159046100** **Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/22	Special Prin Pmt	933,000.00				2,854,546.10
11/22	Special Prin Pmt	935,000.00				3,789,546.10
11/22	Special Prin Pmt	938,000.00				4,727,546.10
11/22	Special Prin Pmt	945,000.00				5,672,546.10
11/22	Special Prin Pmt	952,000.00				6,624,546.10
11/22	Special Prin Pmt	965,000.00				7,589,546.10
11/22	Special Prin Pmt	972,000.00				8,561,546.10
11/22	Special Prin Pmt	979,000.00				9,540,546.10
11/22	Special Prin Pmt	980,000.00				10,520,546.10
11/22	Special Prin Pmt	986,000.00				11,506,546.10
11/25	Draft 020173	988,000.00				10,518,546.10
11/25	Draft 020174	979,000.00				9,539,546.10
11/25	Draft 020171	998,000.00				8,541,546.10
11/25	Draft 020172	991,000.00				7,550,546.10
11/25	Draft 020177	955,000.00				6,595,546.10
11/25	Draft 020175	970,000.00				5,625,546.10
11/25	Draft 020176	962,000.00				4,663,546.10
11/25	Draft 020178	943,000.00				3,720,546.10
11/25	Draft 020179	937,000.00				2,783,546.10
11/25	Draft 020180	833,000.00				1,950,546.10
11/25	Special Prin Pmt	860,000.00				2,810,546.10
11/25	Special Prin Pmt	943,000.00				3,753,546.10
11/25	Special Prin Pmt	947,000.00				4,700,546.10
11/25	Special Prin Pmt	950,000.00				5,650,546.10
11/25	Special Prin Pmt	957,000.00				6,607,546.10
11/25	Special Prin Pmt	967,000.00				7,574,546.10
11/25	Special Prin Pmt	974,000.00				8,548,546.10
11/25	Special Prin Pmt	978,000.00				9,526,546.10
11/25	Special Prin Pmt	986,000.00				10,512,546.10
11/25	Special Prin Pmt	995,000.00				11,507,546.10
11/26	Draft 020181	983,000.00				10,524,546.10
11/26	Draft 020185	958,000.00				9,566,546.10
11/26	Draft 020182	974,000.00				8,592,546.10
11/26	Draft 020184	961,000.00				7,631,546.10
11/26	Draft 020183	967,000.00				6,664,546.10
11/26	Draft 020190	652,000.00				6,012,546.10
11/26	Draft 020189	911,000.00				5,101,546.10
11/26	Draft 020188	920,000.00				4,181,546.10
11/26	Draft 020186	941,000.00				3,240,546.10
11/26	Draft 020187	934,000.00				2,306,546.10

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



→ **Account: 1159046100** **Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/26	Special Prin Pmt	464,000.00				2,770,546.10
11/26	Special Prin Pmt	924,000.00				3,694,546.10
11/26	Special Prin Pmt	933,000.00				4,627,546.10
11/26	Special Prin Pmt	952,000.00				5,579,546.10
11/26	Special Prin Pmt	956,000.00				6,535,546.10
11/26	Special Prin Pmt	960,000.00				7,495,546.10
11/26	Special Prin Pmt	966,000.00				8,461,546.10
11/26	Special Prin Pmt	975,000.00				9,436,546.10
11/26	Special Prin Pmt	983,000.00				10,419,546.10
11/26	Special Prin Pmt	987,000.00				11,406,546.10
11/27	Draft 020191	994,000.00				10,412,546.10
11/27	Draft 020192	990,000.00				9,422,546.10
11/27	Draft 020193	987,000.00				8,435,546.10
11/27	Draft 020194	976,000.00				7,459,546.10
11/27	Draft 020195	968,000.00				6,491,546.10
11/27	Draft 020196	961,000.00				5,530,546.10
11/27	Draft 020197	955,000.00				4,575,546.10
11/27	Draft 020198	949,000.00				3,626,546.10
11/27	Draft 020199	942,000.00				2,684,546.10
11/27	Draft 020200	776,000.00				1,908,546.10
11/27	Special Prin Pmt	732,000.00				2,640,546.10
11/27	Special Prin Pmt	946,000.00				3,586,546.10
11/27	Special Prin Pmt	953,000.00				4,539,546.10
11/27	Special Prin Pmt	965,000.00				5,504,546.10
11/27	Special Prin Pmt	969,000.00				6,473,546.10
11/27	Special Prin Pmt	973,000.00				7,446,546.10
11/27	Special Prin Pmt	981,000.00				8,427,546.10
11/27	Special Prin Pmt	988,000.00				9,415,546.10
11/27	Special Prin Pmt	994,000.00				10,409,546.10
11/27	Special Prin Pmt	999,000.00				11,408,546.10
11/29	Draft 020201	993,000.00				10,415,546.10
11/29	Draft 020202	985,000.00				9,430,546.10
11/29	Draft 020203	975,000.00				8,455,546.10
11/29	Draft 020204	966,000.00				7,489,546.10
11/29	Draft 020205	954,000.00				6,535,546.10
11/29	Draft 020206	947,000.00				5,588,546.10
11/29	Draft 020207	941,000.00				4,647,546.10
11/29	Draft 020208	936,000.00				3,711,546.10
11/29	Draft 020209	925,000.00				2,786,546.10
11/29	Draft 020210	644,000.00				2,142,546.10

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<b>STATEMENT DATE</b>	11/30/24
<b>CLIENT NUMBER</b>	2133181
<b>CLIENT NAME</b>	SUNTERRA FARMS IOWA, INC.

→ **Account: 1159046100**

**Account Purpose: SUNTERRA RLOC**

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/29	Draft 020220	942,000.00				1,200,546.10
11/29	Draft 020221	805,000.00				395,546.10
11/29	Capitalize Int Inv	7,105.05				402,651.15
	Monthly Int Accrual		0.00			402,651.15
<b>11/30</b>	<b>Ending Balance</b>		<b>0.00</b>		<b>0.00</b>	<b>402,651.15</b>
INTEREST RATE 8.5000%		MATURITY DATE 05/01/25		INVESTMENT INTEREST RATE 3.2000%		
AVAILABLE COMMITMENT 500,000.00		AVAILABLE REDEMPTION 402,651.15		TOTAL AVAILABLE 902,651.15		

**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of November**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
11/14	019777	110,000.00	11/13	020035	943,000.00
11/20	019778	110,000.00	11/13	020036	932,000.00
11/13	019806*	159.92	11/13	020037	928,000.00
11/05	019858*	8,200.00	11/13	020038	920,000.00
11/06	019859	23,024.00	11/13	020039	915,000.00
11/12	019860	7,800.00	11/13	020040	909,000.00
11/08	019861	7,400.00	11/13	020041	890,000.00
11/06	019862	6,000.00	11/13	020042	888,000.00
11/05	019863	5,000.00	11/13	020043	768,000.00
11/08	019864	6,000.00	11/21	020044	10,454.66
11/14	019865	6,000.00	11/13	020045	990,000.00
11/15	019866	6,200.00	11/13	020046	986,000.00
11/08	019867	12,200.00	11/13	020047	980,000.00
11/06	019868	8,000.00	11/13	020048	977,000.00
11/06	019869	6,200.00	11/13	020049	973,000.00
11/06	019870	8,000.00	11/13	020050	969,000.00
11/07	019871	5,560.00	11/13	020051	962,000.00
11/13	019872	6,000.00	11/13	020052	957,000.00
11/07	019873	7,496.77	11/13	020053	950,000.00
11/06	019874	10,000.00	11/13	020054	946,000.00
11/07	019875	120,200.00	11/13	020055	561,000.00
11/05	019876	6,000.00	11/14	020056	995,000.00
11/06	019877	6,000.00	11/14	020057	989,000.00
11/06	019878	16,000.00	11/14	020058	982,000.00

\*\*\*Continued on next page\*\*\*

STATEMENT DATE	11/30/24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.


**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of November**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
11/05	019879	6,200.00	11/14	020059	975,000.00
11/05	019880	6,200.00	11/14	020060	970,000.00
11/06	019881	6,000.00	11/14	020061	966,000.00
11/06	019882	6,000.00	11/14	020062	957,000.00
11/08	019883	6,200.00	11/14	020063	953,000.00
11/07	019884	7,400.00	11/14	020064	764,000.00
11/05	019885	8,000.00	11/15	020066*	996,000.00
11/06	019886	10,000.00	11/15	020067	990,000.00
11/12	019887	12,800.00	11/15	020068	984,000.00
11/14	019888	8,000.00	11/15	020069	981,000.00
11/06	019889	7,400.00	11/15	020070	977,000.00
11/07	019890	7,400.00	11/15	020071	970,000.00
11/12	019891	6,000.00	11/15	020072	967,000.00
11/06	019892	8,000.00	11/15	020073	958,000.00
11/08	019893	12,600.00	11/15	020074	951,000.00
11/08	019894	6,000.00	11/15	020075	849,000.00
11/13	019895	6,000.00	11/18	020076	965,000.00
11/12	019896	6,000.00	11/18	020077	960,000.00
11/07	019897	6,000.00	11/18	020078	955,000.00
11/05	019899*	6,600.00	11/18	020079	949,000.00
11/06	019901*	6,000.00	11/18	020080	941,000.00
11/05	019902	8,000.00	11/18	020081	938,000.00
11/05	019903	6,200.00	11/18	020082	923,000.00
11/06	019904	7,400.00	11/18	020083	619,000.00
11/13	019905	6,600.00	11/19	020084	957,000.00
11/05	019906	8,000.00	11/19	020085	948,000.00
11/05	019907	12,325.00	11/19	020086	940,000.00
11/07	019908	8,000.00	11/19	020087	935,000.00
11/14	019910*	4,133.33	11/19	020088	923,000.00
11/01	019961*	976,000.00	11/19	020089	852,000.00
11/01	019962	967,000.00	11/20	020090	957,000.00
11/01	019963	961,000.00	11/20	020091	943,000.00
11/01	019964	956,000.00	11/20	020092	937,000.00
11/01	019965	949,000.00	11/20	020093	930,000.00
11/01	019966	938,000.00	11/20	020094	926,000.00
11/01	019967	930,000.00	11/20	020095	917,000.00
11/01	019968	924,000.00	11/20	020096	909,000.00
11/01	019969	920,000.00	11/20	020097	897,000.00
11/01	019970	916,000.00	11/20	020098	885,000.00
11/01	019971	573,000.00	11/20	020099	569,000.00
11/04	019972	997,000.00	11/21	020100	990,000.00
11/04	019973	991,000.00	11/21	020101	987,000.00
11/04	019974	988,000.00	11/21	020102	978,000.00

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of November**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
11/04	019975	980,000.00	11/21	020103	970,000.00
11/04	019976	979,000.00	11/21	020104	965,000.00
11/04	019977	972,000.00	11/21	020105	959,000.00
11/04	019978	966,000.00	11/21	020106	953,000.00
11/04	019979	958,000.00	11/21	020107	945,000.00
11/04	019980	872,000.00	11/21	020108	930,000.00
11/05	019981	995,000.00	11/21	020109	632,000.00
11/05	019982	983,000.00	11/22	020161 *	986,000.00
11/05	019983	977,000.00	11/22	020162	978,000.00
11/05	019984	964,000.00	11/22	020163	971,000.00
11/05	019985	956,000.00	11/22	020164	969,000.00
11/05	019986	943,000.00	11/22	020165	955,000.00
11/05	019987	935,000.00	11/22	020166	946,000.00
11/05	019988	927,000.00	11/22	020167	937,000.00
11/05	019989	916,000.00	11/22	020168	928,000.00
11/05	019990	862,000.00	11/22	020169	915,000.00
11/05	019991	393,000.00	11/22	020170	679,000.00
11/06	019992	997,000.00	11/25	020171	998,000.00
11/06	019993	990,000.00	11/25	020172	991,000.00
11/06	019994	988,000.00	11/25	020173	988,000.00
11/06	019995	981,000.00	11/25	020174	979,000.00
11/06	019996	976,000.00	11/25	020175	970,000.00
11/06	019997	965,000.00	11/25	020176	962,000.00
11/06	019998	960,000.00	11/25	020177	955,000.00
11/06	019999	958,000.00	11/25	020178	943,000.00
11/06	020000	947,000.00	11/25	020179	937,000.00
11/06	020001	836,000.00	11/25	020180	833,000.00
11/07	020002	993,000.00	11/26	020181	983,000.00
11/07	020003	984,000.00	11/26	020182	974,000.00
11/07	020004	972,000.00	11/26	020183	967,000.00
11/07	020005	966,000.00	11/26	020184	961,000.00
11/07	020006	958,000.00	11/26	020185	958,000.00
11/07	020007	950,000.00	11/26	020186	941,000.00
11/07	020008	944,000.00	11/26	020187	934,000.00
11/07	020009	931,000.00	11/26	020188	920,000.00
11/07	020010	928,000.00	11/26	020189	911,000.00
11/07	020011	922,000.00	11/26	020190	652,000.00
11/07	020012	703,000.00	11/27	020191	994,000.00
11/08	020013	999,000.00	11/27	020192	990,000.00
11/08	020014	992,000.00	11/27	020193	987,000.00
11/08	020015	987,000.00	11/27	020194	976,000.00
11/08	020016	983,000.00	11/27	020195	968,000.00
11/08	020017	978,000.00	11/27	020196	961,000.00

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STATEMENT DATE	11/30/24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.


**CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of November**

DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
11/08	020018	971,000.00	11/27	020197	955,000.00
11/08	020019	949,000.00	11/27	020198	949,000.00
11/08	020020	935,000.00	11/27	020199	942,000.00
11/08	020021	754,000.00	11/27	020200	776,000.00
11/12	020022	947,000.00	11/29	020201	993,000.00
11/12	020023	941,000.00	11/29	020202	985,000.00
11/12	020024	937,000.00	11/29	020203	975,000.00
11/12	020025	926,000.00	11/29	020204	966,000.00
11/12	020026	916,000.00	11/29	020205	954,000.00
11/12	020027	908,000.00	11/29	020206	947,000.00
11/12	020028	891,000.00	11/29	020207	941,000.00
11/12	020029	886,000.00	11/29	020208	936,000.00
11/12	020030	875,000.00	11/29	020209	925,000.00
11/12	020031	866,000.00	11/29	020210	644,000.00
11/12	020032	708,000.00	11/29	020220*	942,000.00
11/13	020033	959,000.00	11/29	020221	805,000.00
11/13	020034	948,000.00			

\*Gap in Draft Sequence

## GLOSSARY

## SUMMARY DEFINITIONS

This section summarizes key information from the accounts reported on the detailed section of this statement.

**Principal Balance:** This is the amount of principal owed on your account(s) as of the statement date. This balance also includes any amount you borrowed for the purchase of stock.

**Interest Balance:** This is the amount of interest you have outstanding as of the statement date.

**Funds Held Balance:** This is the amount of funds you have available which you may apply to future account payments.

**Interest You Paid YTD (Year-to-Date):** This is the amount of interest you have paid to FCS on your account(s). If you have paid over \$600 in interest and your account is secured with real estate, an IRS tax form 1098 will be mailed to you by January 31.

**Interest You Earned YTD (Year-to-Date):** This is the amount of interest FCS has credited to your account. This interest was earned from your Funds Held account, tax and insurance escrows, other escrows or investment account. IRS tax form 1099 will be mailed to you by January 31 If the interest you have earned exceeds \$10.

**Investment Balance:** This is the balance in your Farm Cash Management Money Market Investment account(s) at the beginning and end of the statement period.

**Additional Investments:** This is the sum of your investment purchase transactions (increase) in your Farm Cash Management Money Market Investment account.

**Redemptions:** This is the sum of your investment redemption transactions (decrease) in your Farm Cash Management Money Market Investment account.

## TRANSACTION ABBREVIATIONS

The commonly used abbreviations used in transaction descriptions include:

Disb - Disbursement	Pmt - Payment
Esc - Escrow	Pymt - Payment
FH - Funds Held	Rev - Reversal
Ins - Insurance	RS - Related Services
Int - Interest	Spec - Special
Part Cert - Participation Certificate	T&I - Tax and Insurance Escrows
Prin - Principal	W/d - Withdrawal

## ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, call us at the phone number or write us at the address shown on the front of this statement as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

PO BOX 4249  
MANKATO MN 56002-  
4249  
(844) 426-6733  
www.compeer.com

STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181

ACCOUNT SUMMARY						
ACCOUNT NUMBER	ACCOUNT PURPOSE	PRINCIPAL BALANCE	INTEREST BALANCE	FUNDS HELD BALANCE	INTEREST PAID YTD	INTEREST EARNED YTD
1159046100	SUNTERRA RLOC	0.00	0.00	0.00	32,807.72	0.00
	TOTAL	0.00	0.00	0.00	32,807.72	0.00

FARM CASH MANAGEMENT --- AGRIBANK MONEY MARKET INVESTMENTS SUMMARY						
ACCOUNT NUMBER	BEG INV BALANCE	ADDITIONAL INVESTMENTS	REDEMPTIONS	INTEREST EARNED MTD	END INV BALANCE	INTEREST EARNED YTD
1159046100	402,651.15	167,780,101.75	154,109,924.89	28,796.37	13,698,973.24	158,208.89

#### ACCOUNT DETAIL

→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
11/27	Draft 020197	955,000.00				4,575,546.10
11/27	Draft 020198	949,000.00				3,626,546.10
11/27	Draft 020199	942,000.00				2,684,546.10
11/27	Draft 020200 Special Prin Pmt Special Prin Pmt Special Prin	776,000.00				1,908,546.10
11/27	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	732,000.00				2,640,546.10
11/27	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	946,000.00				3,586,546.10
11/27	Prin Pmt Draft 020201	953,000.00				4,539,546.10
11/27	Draft 020202	965,000.00				5,504,546.10
11/27	Draft 020203	969,000.00				6,473,546.10
11/27	Draft 020204	973,000.00				7,446,546.10
11/27	Draft 020205	981,000.00				8,427,546.10
11/27	Draft 020206	988,000.00				9,415,546.10
11/27	Draft 020207	994,000.00				10,409,546.10
11/27	Draft 020208	999,000.00				11,408,546.10
11/29	Draft 020209	993,000.00				10,415,546.10
11/29	Draft 020210	985,000.00		962,000.00	962,000.00	9,430,546.10
11/29	Draft 020217	975,000.00		956,000.00	1,918,000.00	8,455,546.10
11/29	Draft 020218	966,000.00		947,000.00	2,865,000.00	7,489,546.10
11/29	Draft 020219	954,000.00		993,000.00	3,858,000.00	6,535,546.10
11/29	Draft 020212	947,000.00		998,000.00	4,856,000.00	5,588,546.10
11/29	Draft 020213	941,000.00		990,000.00	5,846,000.00	4,647,546.10
11/29	Draft 020214	936,000.00		987,000.00	6,833,000.00	3,711,546.10
11/29	Draft 020215	925,000.00		981,000.00	7,814,000.00	2,786,546.10
11/29	Draft 020216	644,000.00		(402,651.15)	7,411,348.85	2,142,546.10
11/29	Draft 020220	962,000.00		110,000.00	7,521,348.85	2,142,546.10
11/29	Draft 020221 Investment Redeem Redeem Agribank Inv	956,000.00		957,000.00	8,478,348.85	2,142,546.10
11/29	Capitalize Int Inv Interest Rate Change Draft 019779	947,000.00				2,142,546.10
11/29	Draft 020222	993,000.00				2,142,546.10
11/29		998,000.00				2,142,546.10
11/29		990,000.00				2,142,546.10
11/29		987,000.00				2,142,546.10
11/29		981,000.00				2,142,546.10
11/29		942,000.00				1,200,546.10
11/29		805,000.00				395,546.10
11/29		402,651.15				(7,105.05)
11/29		402,651.15				(7,105.05)
11/29		7,105.05				0.00
12/01		8.2500%				
12/02		110,000.00				
12/02		957,000.00				

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

→ Account: 1159046100

Account Purpose: SUNTERRA RLOC

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/02	Draft 020223	944,000.00		944,000.00	9,422,348.85	
12/02	Draft 020224	939,000.00		939,000.00	10,361,348.85	
12/02	Draft 020225	931,000.00		931,000.00	11,292,348.85	
12/02	Draft 020226	928,000.00		928,000.00	12,220,348.85	
12/02	Draft 020227	920,000.00		920,000.00	13,140,348.85	
12/02	Draft 020228	918,000.00		918,000.00	14,058,348.85	
12/02	Draft 020229	913,000.00		913,000.00	14,971,348.85	
12/02	Draft 020230	908,000.00		908,000.00	15,879,348.85	
12/02	Draft 020231	742,000.00		742,000.00	16,621,348.85	
12/02	Preauth Acct Payment NAME: Tyson	117,423.14		(117,423.14)	16,503,925.71	
12/02	DESC: Payments Special Prin Pmt Special Prin Pmt Special	573,000.00		(573,000.00)	15,930,925.71	
12/02	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	934,000.00		(934,000.00)	14,996,925.71	
12/02	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	940,000.00		(940,000.00)	14,056,925.71	
12/02	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	943,000.00		(943,000.00)	13,113,925.71	
12/02	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	946,000.00		(946,000.00)	12,167,925.71	
12/02	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	949,000.00		(949,000.00)	11,218,925.71	
12/02	Special Prin Pmt Special Prin Pmt Special Prin Pmt Draft	952,000.00		(952,000.00)	10,266,925.71	
12/02	020157	957,000.00		(957,000.00)	9,309,925.71	
12/02	Draft 020125	958,000.00		(958,000.00)	8,351,925.71	
12/02	Draft 020114	960,000.00		(960,000.00)	7,391,925.71	
12/02	Draft 020124	966,000.00		(966,000.00)	6,425,925.71	
12/02	Draft 020150	969,000.00		(969,000.00)	5,456,925.71	
12/02		973,000.00		(973,000.00)	4,483,925.71	
12/02		977,000.00		(977,000.00)	3,506,925.71	
12/02		977,000.00		(977,000.00)	2,529,925.71	
12/02		980,000.00		(980,000.00)	1,549,925.71	
12/02		985,000.00		(985,000.00)	564,925.71	
12/02		987,000.00		(564,925.71)	0.00	
12/02		989,000.00				
12/02		990,000.00				422,074.29
12/02		995,000.00				1,411,074.29
12/02		996,000.00				2,401,074.29
12/02		998,000.00				3,396,074.29
12/03		8,000.00				4,392,074.29
12/03		10,000.00				5,390,074.29
12/03		5,000.00				5,382,074.29
12/03		11,800.00				5,372,074.29
12/03		6,600.00				5,367,074.29
						5,355,274.29
						5,348,674.29

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

→ Account: 1159046100

Account Purpose: SUNTERRA RLOC

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

RPAff000169

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/03	Draft 020128	6,000.00		(6,000.00)	(6,000.00)	5,342,674.29
12/03	Redeem Agribank Inv Draft 020113 Investment Redeem	6,000.00		6,000.00	0.00	5,342,674.29
12/03	Draft 019909	6,000.00		536,247.48	536,247.48	5,342,674.29
12/03	Draft 020232	6,000.00		955,000.00	1,491,247.48	5,336,674.29
12/03	Draft 020233	27,600.00		945,000.00	2,437,247.48	5,309,074.29
12/03	Draft 020234	988,000.00		937,000.00	3,374,247.48	4,321,074.29
12/03	Draft 020235	981,000.00		814,000.00	4,188,247.48	3,340,074.29
12/03	Draft 020241 Capitalize Int Inv Draft 020236	979,000.00		12,325.00	4,200,572.48	2,361,074.29
12/03	Draft 020237	973,000.00		8,200.00	4,208,772.48	1,388,074.29
12/03	Draft 020238	967,000.00		8,000.00	4,216,772.48	421,074.29
12/03	Draft 020239	401.95		6,200.00	4,222,972.48	421,476.24
12/03	Draft 020240	960,000.00		(876,000.00)	3,346,972.48	(2,276.28)
12/03	Draft 020158	955,000.00		(930,000.00)	2,416,972.48	(2,276.28)
12/03	Draft 020110	946,000.00		(938,000.00)	1,478,972.48	(2,276.28)
12/03	Draft 020153	937,000.00		(944,000.00)	534,972.48	(2,276.28)
12/03	Draft 020154	814,000.00		(534,972.48)	0.00	(2,276.28)
12/03	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	12,325.00		(7,400.00)	(7,400.00)	(2,276.28)
12/03	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	8,200.00		7,400.00	0.00	(2,276.28)
12/03	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	8,000.00				(2,276.28)
12/03	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	6,200.00				(2,276.28)
12/03	Prin Pmt Draft 020135 Redeem Agribank Inv Draft 020140	2,276.28				0.00
12/03	Investment Redeem Draft 020126	876,000.00				419,027.52
12/03	Draft 019780	930,000.00				1,380,027.52
12/03		938,000.00				2,347,027.52
12/03		944,000.00				3,320,027.52
12/03		954,000.00				4,299,027.52
12/03		961,000.00				5,285,027.52
12/03		967,000.00				6,275,287.52
12/03		973,000.00				6,267,887.52
12/03		979,000.00				6,267,887.52
12/03		986,000.00				6,267,887.52
12/03		990,260.00				6,260,487.52
12/04		7,400.00				6,135,120.85
12/04		7,400.00				6,025,120.85
12/04		7,400.00				
12/04		7,400.00				
12/04		125,366.67				
12/04		110,000.00				

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/04	Draft 997500	6,000.00		887,580.59	887,580.59	6,019,120.85
12/04	Draft 020136	8,000.00		916,000.00	1,803,580.59	6,011,120.85
12/04	Draft 020242	965,000.00		780,000.00	2,583,580.59	5,046,120.85
12/04	Draft 020243	957,000.00		6,200.00	2,589,780.59	4,089,120.85
12/04	Draft 020244	951,000.00		6,600.00	2,596,380.59	3,138,120.85
12/04	Draft 020245	948,000.00		8,000.00	2,604,380.59	2,190,120.85
12/04	Draft 020246	943,000.00		8,000.00	2,612,380.59	1,247,120.85
12/04	Draft 020247	937,000.00		5,560.00	2,617,940.59	310,120.85
12/04	Draft 020248 Capitalize Int Inv Draft 020249	935,000.00		(603,000.00)	2,014,940.59	(624,879.15)
12/04	Draft 020250	550.16		(922,000.00)	1,092,940.59	(624,328.99)
12/04	Draft 020251	922,000.00		(935,000.00)	157,940.59	(658,748.40)
12/04	Draft 020120	916,000.00		(157,940.59)	0.00	(658,748.40)
12/04	Draft 020156	780,000.00				(658,748.40)
12/04	Draft 020143	6,200.00				(658,748.40)
12/04	Draft 020119	6,600.00				(658,748.40)
12/04	Draft 020122	8,000.00				(658,748.40)
12/04	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	8,000.00				(658,748.40)
12/04	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	5,560.00				(658,748.40)
12/04	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	658,748.40				0.00
12/04	Special Prin Pmt Special Prin Pmt Special Prin Pmt Draft	603,000.00				786,059.41
12/04	020115	922,000.00				1,738,059.41
12/04	Draft 020141	935,000.00				2,696,059.41
12/04	Draft 020118	944,000.00				3,656,059.41
12/04	Draft 020149	952,000.00				4,624,059.41
12/04	Draft 020262	958,000.00				5,599,059.41
12/04	Draft 020261	960,000.00				6,582,059.41
12/04	Draft 020260	968,000.00				6,576,059.41
12/04	Draft 020258	975,000.00				6,568,659.41
12/04	Draft 020254	983,000.00				6,556,459.41
12/05		6,000.00				6,550,059.41
12/05		7,400.00				5,671,059.41
12/05		12,200.00				4,744,059.41
12/05		6,400.00				3,806,059.41
12/05		879,000.00				2,853,059.41
12/05		927,000.00				1,873,059.41
12/05		938,000.00				
12/05		953,000.00				
12/05		980,000.00				

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/05	Draft 020259	944,000.00		27,363.53	27,363.53	929,059.41
12/05	Capitalize Int Inv Draft 020257	577.06		964,000.00	991,363.53	929,636.47
12/05	Draft 020256	957,000.00		989,000.00	1,980,363.53	0.00
12/05	Draft 020253	964,000.00		975,000.00	2,955,363.53	695,436.47
12/05	Draft 020255	989,000.00		994,000.00	3,949,363.53	1,659,436.47
12/05	Draft 020252	975,000.00		6,000.00	3,955,363.53	2,637,436.47
12/05	Draft 020145	994,000.00		6,200.00	3,961,563.53	3,620,436.47
12/05	Draft 020130	6,000.00		6,200.00	3,967,763.53	4,609,436.47
12/05	Draft 020131	6,200.00		6,000.00	3,973,763.53	5,600,436.47
12/05	Draft 020148	6,200.00		16,000.00	3,989,763.53	6,597,436.47
12/05	Draft 020129	6,000.00		12,800.00	4,002,563.53	6,590,036.47
12/05	Draft 020138 Special Prin Pmt Special Prin Pmt Special Prin	16,000.00		(928,000.00)	3,074,563.53	6,578,769.80
12/05	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	12,800.00		(929,000.00)	2,145,563.53	6,570,769.80
12/05	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	928,000.00		(938,000.00)	1,207,563.53	6,562,969.80
12/05	Prin Pmt Special Prin Pmt Draft 020112	929,000.00		(945,000.00)	262,563.53	6,550,369.80
12/05	Draft 020151	938,000.00		(262,563.53)	0.00	6,544,369.80
12/05	Draft 020159	945,000.00		(6,000.00)	(6,000.00)	6,544,369.80
12/05	Draft 020111	958,000.00		6,000.00	0.00	6,538,169.80
12/05	Draft 020144	964,000.00				6,538,169.80
12/05	Draft 020142 Redeem Agribank Inv Draft 020134	978,000.00				6,532,169.80
12/05	Draft 020127 Investment Redeem Draft 020137	983,000.00				6,522,169.80
12/05	Draft 020263	989,000.00				5,576,169.80
12/05	Draft 020264	991,000.00				4,639,169.80
12/05	Draft 020265	997,000.00				3,709,169.80
12/06	Draft 020266	7,400.00				2,784,169.80
12/06	Draft 020267	11,266.67				1,866,169.80
12/06		8,000.00				
12/06		7,800.00				
12/06		12,600.00				
12/06		6,000.00				
12/06		6,000.00				
12/06		6,200.00				
12/06		6,000.00				
12/06		6,000.00				
12/06		10,000.00				
12/06		946,000.00				
12/06		937,000.00				
12/06		930,000.00				
12/06		925,000.00				
12/06		918,000.00				

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/06	Draft 020268	907,000.00		612,251.80	612,251.80	959,169.80
12/06	Draft 020269 Capitalize Int Inv Draft 020270	900,000.00		6,000.00	618,251.80	59,169.80
12/06	Draft 020116 Special Prin Pmt Special Prin Pmt Special Prin	578.40		(618,251.80)	0.00	59,748.20
12/06	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	672,000.00		922,458.90	922,458.90	0.00
12/06	Special Prin Pmt Special Prin Pmt Draft 020271	6,000.00		760,000.00	1,682,458.90	96,748.20
12/06	Draft 020272	715,000.00		(236,000.00)	1,446,458.90	1,028,748.20
12/06	Draft 020273	932,000.00		(916,000.00)	530,458.90	1,974,748.20
12/06	Draft 020274	946,000.00		(530,458.90)	0.00	2,925,748.20
12/06	Draft 020275	951,000.00				3,885,748.20
12/06	Draft 020276	960,000.00				4,854,748.20
12/06	Draft 020277 Capitalize Int Inv Draft 020278	969,000.00				5,831,748.20
12/06	Draft 020279 Special Prin Pmt Special Prin Pmt Special Prin	977,000.00				6,816,748.20
12/06	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	985,000.00				5,824,748.20
12/09	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	992,000.00				4,838,748.20
12/09	Prin Pmt Special Prin Pmt Draft 020211	986,000.00				3,858,748.20
12/09	Draft 020117	980,000.00				2,883,748.20
12/09	Draft 020155	975,000.00				1,916,748.20
12/09	Draft 020280	967,000.00				958,748.20
12/09	Draft 020281	958,000.00				14,748.20
12/09	Draft 020282	944,000.00				16,541.10
12/09		1,792.90				0.00
12/09		939,000.00				393,541.10
12/09		760,000.00				1,326,541.10
12/09		236,000.00				2,274,541.10
12/09		916,000.00				3,229,541.10
12/09		924,000.00				4,192,541.10
12/09		933,000.00				5,165,541.10
12/09		948,000.00				6,146,541.10
12/09		955,000.00				7,133,541.10
12/09		963,000.00				8,126,541.10
12/09		974,000.00				8,102,637.10
12/09		980,000.00				8,096,437.10
12/09		987,000.00				8,089,037.10
12/09		993,000.00				7,174,037.10
12/10		23,904.00				6,264,037.10
12/10		6,200.00				5,362,037.10
12/10		7,400.00				
12/10		915,000.00				
12/10		910,000.00				
12/10		902,000.00				

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/10	Draft 020283	891,000.00		(8,000.00)	(8,000.00)	4,471,037.10
12/10	Draft 020284	885,000.00		8,000.00	0.00	3,586,037.10
12/10	Draft 020286	824,000.00		(6,000.00)	(6,000.00)	2,762,037.10
12/10	Draft 020285	874,000.00		(6,000.00)	(12,000.00)	1,888,037.10
12/10	Draft 020123	6,000.00		6,000.00	(6,000.00)	1,882,037.10
12/10	Draft 020139 Redeem Agribank Inv Draft 020121	8,000.00		6,000.00	0.00	1,874,037.10
12/10	Investment Redeem Prin Pmt Pre Auth	8,000.00				1,874,037.10
12/10	NAME: Tyson DESC: Payments	8,000.00				1,874,037.10
12/10	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	8,000.00				1,866,037.10
12/10	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	23,904.00				1,889,941.10
12/10	Special Prin Pmt Special Prin Pmt Special Prin Pmt Draft	692,000.00				2,581,941.10
12/10	020152 Redeem Agribank Inv Redeem Agribank Inv Draft	942,000.00				3,523,941.10
12/10	020133 Investment Redeem Draft 020132 Investment	953,000.00				4,476,941.10
12/10	Redeem Draft 020291	958,000.00				5,434,941.10
12/10	Draft 020290	966,000.00				6,400,941.10
12/10	Draft 020289	970,000.00				7,370,941.10
12/10	Draft 020288	979,000.00				8,349,941.10
12/10	Draft 020287	981,000.00				9,330,941.10
12/10	Draft 020297	988,000.00				10,318,941.10
12/10	Draft 020296	991,000.00				11,309,941.10
12/11	Draft 020295	6,000.00				11,303,941.10
12/11	Draft 020294	6,000.00				11,303,941.10
12/11	Draft 020293	6,000.00				11,303,941.10
12/11	Draft 020292	6,000.00				11,303,941.10
12/11		6,000.00				11,297,941.10
12/11		6,000.00				11,297,941.10
12/11		6,000.00				11,291,941.10
12/11		976,000.00				10,315,941.10
12/11		983,000.00				9,332,941.10
12/11		988,000.00				8,344,941.10
12/11		990,000.00				7,354,941.10
12/11		999,000.00				6,355,941.10
12/11		903,000.00				5,452,941.10
12/11		940,000.00				4,512,941.10
12/11		944,000.00				3,568,941.10
12/11		955,000.00				2,613,941.10
12/11		960,000.00				1,653,941.10
12/11		969,000.00				684,941.10

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/11	Prin Pmt Pre Auth	48,247.10				733,188.20
12/11	NAME: Tyson DESC: Payments	317,000.00				1,050,188.20
12/11	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	900,000.00				1,950,188.20
12/11	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	930,000.00				2,880,188.20
12/11	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	938,000.00				3,818,188.20
12/11	Prin Pmt Special Prin Pmt Draft 020301	945,000.00				4,763,188.20
12/11	Draft 020298	952,000.00				5,715,188.20
12/11	Draft 020299	959,000.00				6,674,188.20
12/11	Draft 020306	961,000.00				7,635,188.20
12/11	Draft 020307	965,000.00				8,600,188.20
12/11	Draft 020300	971,000.00				9,571,188.20
12/11	Draft 020302	979,000.00				10,550,188.20
12/11	Draft 020303	983,000.00				11,533,188.20
12/12	Draft 020304	926,000.00				10,607,188.20
12/12	Draft 020305 Special Prin Pmt Special Prin Pmt Special Prin	947,000.00				9,660,188.20
12/12	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	938,000.00				8,722,188.20
12/12	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	861,000.00				7,861,188.20
12/12	Prin Pmt Prin Pd Fr Other Draft 020147	571,000.00				7,290,188.20
12/12	Draft 020311	930,000.00				6,360,188.20
12/12	Draft 020312	921,000.00				5,439,188.20
12/12	Draft 020313	913,000.00				4,526,188.20
12/12		907,000.00				3,619,188.20
12/12		886,000.00				2,733,188.20
12/12		567,000.00				3,300,188.20
12/12		922,000.00				4,222,188.20
12/12		929,000.00				5,151,188.20
12/12		937,000.00				6,088,188.20
12/12		941,000.00				7,029,188.20
12/12		948,000.00				7,977,188.20
12/12		955,000.00				8,932,188.20
12/12		960,000.00				9,892,188.20
12/12		968,000.00				10,860,188.20
12/12		973,000.00				11,833,188.20
12/12		980,000.00				12,813,188.20
12/13		6,000.00				12,807,188.20
12/13		988,000.00				11,819,188.20
12/13		977,000.00				10,842,188.20
12/13		971,000.00				9,871,188.20

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/13	Draft 020314	969,000.00	(1,312.61)			8,902,188.20
12/13	Draft 020315	960,000.00				7,942,188.20
12/13	Draft 020316	953,000.00				6,989,188.20
12/13	Draft 020317	947,000.00				6,042,188.20
12/13	Draft 020318	938,000.00				5,104,188.20
12/13	Draft 020319	901,000.00				4,203,188.20
12/13	Draft 020320	411,000.00				3,792,188.20
12/13	Preauth Acct Payment NAME: Tyson	1,312.61				3,792,188.20
12/13	DESC: Payments Special Prin Pmt Special Prin Pmt Special	568,000.00				4,360,188.20
12/13	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	929,000.00				5,289,188.20
12/13	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	946,000.00				6,235,188.20
12/13	Prin Pmt Draft 020324	955,000.00				7,190,188.20
12/13	Draft 020327	968,000.00				8,158,188.20
12/13	Draft 020330	977,000.00				9,135,188.20
12/13	Draft 020329	983,000.00				10,118,188.20
12/13	Draft 020328	989,000.00				11,107,188.20
12/13	Draft 020326	990,000.00				12,097,188.20
12/13	Draft 020325	995,000.00				13,092,188.20
12/16	Draft 020323	964,000.00				12,128,188.20
12/16	Draft 020322	942,000.00				11,186,188.20
12/16	Draft 020321 Special Prin Pmt Special Prin Pmt Special Prin	987,000.00				10,199,188.20
12/16	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	726,000.00				9,473,188.20
12/16	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	933,000.00				8,540,188.20
12/16	Prin Pmt	959,000.00				7,581,188.20
12/16		961,000.00				6,620,188.20
12/16		973,000.00				5,647,188.20
12/16		981,000.00				4,666,188.20
12/16		994,000.00				3,672,188.20
12/16		729,000.00				4,401,188.20
12/16		942,000.00				5,343,188.20
12/16		945,000.00				6,288,188.20
12/16		952,000.00				7,240,188.20
12/16		958,000.00				8,198,188.20
12/16		964,000.00				9,162,188.20
12/16		974,000.00				10,136,188.20
12/16		979,000.00				11,115,188.20
12/16		985,000.00				12,100,188.20
12/16		992,000.00				13,092,188.20

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/17	Draft 020337	955,000.00				12,137,188.20
12/17	Draft 020338	936,000.00				11,201,188.20
12/17	Draft 020339	920,000.00				10,281,188.20
12/17	Draft 020334	976,000.00				9,305,188.20
12/17	Draft 020340	916,000.00				8,389,188.20
12/17	Draft 020333	984,000.00				7,405,188.20
12/17	Draft 020331	999,000.00				6,406,188.20
12/17	Draft 020332	985,000.00				5,421,188.20
12/17	Draft 020341	702,000.00				4,719,188.20
12/17	Draft 020335	965,000.00				3,754,188.20
12/17	Draft 020336	962,000.00				2,792,188.20
12/18	Draft 020345	978,000.00		58,208.34	58,208.34	1,814,188.20
12/18	Draft 020344 Capitalize Int Inv Draft 020343	980,000.00		991,000.00	1,049,208.34	834,188.20
12/18	Draft 020342	8,674.53		965,000.00	2,014,208.34	842,862.73
12/18	Draft 020346	985,000.00		958,000.00	2,972,208.34	(83,928.93)
12/18	Draft 020347	991,000.00		953,000.00	3,925,208.34	(83,928.93)
12/18	Draft 020348	965,000.00		947,000.00	4,872,208.34	(83,928.93)
12/18	Draft 020349	958,000.00		940,000.00	5,812,208.34	(83,928.93)
12/18	Draft 020350	953,000.00		404,000.00	6,216,208.34	(83,928.93)
12/18	Draft 020351 Purch Agribank Inv	947,000.00		83,928.93	6,300,137.27	(83,928.93)
12/18	NAME: Tyson DESC: Payments	940,000.00		(83,928.93)	6,216,208.34	(83,928.93)
12/18	Preauth Acct Payment NAME: Tyson	404,000.00		(491,000.00)	5,725,208.34	(83,928.93)
12/18	DESC: Payments Investment Purchase Special Prin Pmt	83,928.93		(708,000.00)	5,017,208.34	(83,928.93)
12/18	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	87,743.35		(921,000.00)	4,096,208.34	(83,928.93)
12/18	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	83,928.93		(936,000.00)	3,160,208.34	0.00
12/18	Special Prin Pmt Special Prin Pmt	491,000.00		(936,000.00)	2,224,208.34	606,791.66
12/18	Special Prin Pmt	708,000.00		(940,000.00)	1,284,208.34	1,557,791.66
12/18		921,000.00		(943,000.00)	341,208.34	2,509,791.66
12/18		936,000.00		(341,208.34)	0.00	3,454,791.66
12/18		936,000.00				
12/18		940,000.00				
12/18		943,000.00				
12/18		948,000.00				
12/18		951,000.00				
12/18		952,000.00				
12/18		955,000.00				
			(3,814.42)			

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/18	Special Prin Pmt	959,000.00				4,423,791.66
12/18	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	962,000.00				5,385,791.66
12/18	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	967,000.00				6,352,791.66
12/18	Special Prin Pmt Special Prin Pmt Draft 019781	968,000.00				7,320,791.66
12/18	Draft 020361	970,000.00				8,290,791.66
12/18	Draft 020358	973,000.00				9,263,791.66
12/18	Draft 020359	977,000.00				10,240,791.66
12/18	Draft 020354	979,000.00				11,219,791.66
12/18	Draft 020360	981,000.00				12,200,791.66
12/18	Draft 020352	983,000.00				13,183,791.66
12/19	Draft 020353	110,000.00				13,073,791.66
12/19	Draft 020355	710,000.00				12,363,791.66
12/19	Draft 020357	935,000.00				11,428,791.66
12/19	Draft 020356 Special Prin Pmt Special Prin Pmt Special Prin	930,000.00				10,498,791.66
12/19	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	971,000.00				9,527,791.66
12/19	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	925,000.00				8,602,791.66
12/19	Prin Pmt Draft 020415	984,000.00				7,618,791.66
12/19	Draft 020416	975,000.00				6,643,791.66
12/19	Draft 020417	966,000.00				5,677,791.66
12/19	Draft 020418	946,000.00				4,731,791.66
12/19	Draft 020419	958,000.00				3,773,791.66
12/19	Draft 020420	623,000.00				4,396,791.66
12/19	Draft 020421	934,000.00				5,330,791.66
12/19	Draft 020422	944,000.00				6,274,791.66
12/19	Draft 020423	950,000.00				7,224,791.66
12/19		958,000.00				8,182,791.66
12/19		963,000.00				9,145,791.66
12/19		975,000.00				10,120,791.66
12/19		979,000.00				11,099,791.66
12/19		983,000.00				12,082,791.66
12/19		991,000.00				13,073,791.66
12/20		998,000.00				12,075,791.66
12/20		990,000.00				11,085,791.66
12/20		986,000.00				10,099,791.66
12/20		981,000.00				9,118,791.66
12/20		975,000.00				8,143,791.66
12/20		966,000.00				7,177,791.66
12/20		960,000.00				6,217,791.66
12/20		957,000.00				5,260,791.66
12/20		953,000.00				4,307,791.66

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/20	Draft 020424	671,000.00				3,636,791.66
12/20	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	785,000.00				4,421,791.66
12/20	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	941,000.00				5,362,791.66
12/20	Special Prin Pmt Special Prin Pmt Special Prin Pmt Prin Pd Fr	946,000.00				6,308,791.66
12/20	Other Draft 020435	953,000.00				7,261,791.66
12/20	Draft 020434	965,000.00				8,226,791.66
12/20	Draft 020433	972,000.00				9,198,791.66
12/20	Draft 020432	977,000.00				10,175,791.66
12/20	Draft 020431	980,000.00				11,155,791.66
12/20	Draft 020428	988,000.00				12,143,791.66
12/20	Draft 020429	993,000.00				13,136,791.66
12/20	Draft 020430	3,000,000.00				16,136,791.66
12/23	Draft 020427	675,000.00				15,461,791.66
12/23	Draft 020426	936,000.00				14,525,791.66
12/23	Draft 020425	938,000.00				13,587,791.66
12/23	Draft 020160 Special Prin Pmt Special Prin Pmt Special Prin	943,000.00				12,644,791.66
12/23	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	952,000.00				11,692,791.66
12/23	Special Prin Pmt Special Prin Pmt Draft 020440	971,000.00				10,721,791.66
12/23	Draft 020439	965,000.00				9,756,791.66
12/23	Draft 020438	959,000.00				8,797,791.66
12/23	Draft 020437	978,000.00				7,819,791.66
12/23	Draft 020436	985,000.00				6,834,791.66
12/23	Draft 020444	999,000.00				5,835,791.66
12/23	Draft 020443	31,000.00				5,804,791.66
12/23	Draft 020441	577,000.00				6,381,791.66
12/23		931,000.00				7,312,791.66
12/23		938,000.00				8,250,791.66
12/23		947,000.00				9,197,791.66
12/23		955,000.00				10,152,791.66
12/23		960,000.00				11,112,791.66
12/23		969,000.00				12,081,791.66
12/23		973,000.00				13,054,791.66
12/24		941,000.00				12,113,791.66
12/24		947,000.00				11,166,791.66
12/24		956,000.00				10,210,791.66
12/24		960,000.00				9,250,791.66
12/24		969,000.00				8,281,791.66
12/24		901,000.00				7,380,791.66
12/24		910,000.00				6,470,791.66
12/24		937,000.00				5,533,791.66

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/24	Draft 020445	655,000.00				4,878,791.66
12/24	Draft 020442	924,000.00				3,954,791.66
12/24	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	536,962.41				4,491,754.07
12/24	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	544,000.00				5,035,754.07
12/24	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	911,000.00				5,946,754.07
12/24	Special Prin Pmt Special Prin Pmt Special Prin Pmt Draft	922,000.00				6,868,754.07
12/24	020455	929,000.00				7,797,754.07
12/24	Draft 020454	933,000.00				8,730,754.07
12/24	Draft 020453	941,000.00				9,671,754.07
12/24	Draft 020452	948,000.00				10,619,754.07
12/24	Draft 020451	950,000.00				11,569,754.07
12/24	Draft 020448	955,000.00				12,524,754.07
12/24	Draft 020447	967,000.00				13,491,754.07
12/26	Draft 020450	635,000.00				12,856,754.07
12/26	Draft 020449	916,000.00				11,940,754.07
12/26	Draft 020446	930,000.00				11,010,754.07
12/26	Draft 020310 Special Prin Pmt Special Prin Pmt Special Prin	951,000.00				10,059,754.07
12/26	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	959,000.00				9,100,754.07
12/26	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	981,000.00				8,119,754.07
12/26	Prin Pmt Rate Change Invst Draft 020463	989,000.00				7,130,754.07
12/26	Draft 020464	968,000.00				6,162,754.07
12/26	Draft 020465	978,000.00				5,184,754.07
12/26		994,000.00				4,190,754.07
12/27		30,098.19				4,160,655.88
12/27		715,000.00				4,875,655.88
12/27		954,000.00				5,829,655.88
12/27		958,000.00				6,787,655.88
12/27		967,000.00				7,754,655.88
12/27		973,000.00				8,727,655.88
12/27		979,000.00				9,706,655.88
12/27		981,000.00				10,687,655.88
12/27		987,000.00				11,674,655.88
12/27		990,000.00				12,664,655.88
12/27		996,000.00				13,660,655.88
12/30		3.0000%				12,707,655.88
12/30		953,000.00				11,759,655.88
12/30		948,000.00				10,996,655.88
12/30		763,000.00				

\*\*\*Continued on next page\*\*\*

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
------	-------------	-----------------------	---------------------	----------------------	----------------------	-----------------------



12/30	Draft 020461	965,000.00				10,031,655.88
12/30	Draft 020462	957,000.00				9,074,655.88
12/30	Draft 020459	979,000.00				8,095,655.88
12/30	Draft 020460	973,000.00				7,122,655.88
12/30	Draft 020456	995,000.00				6,127,655.88
12/30	Draft 020458	980,000.00				5,147,655.88
12/30	Draft 020457 Special Prin Pmt Special Prin Pmt Special Prin	988,000.00				4,159,655.88
12/30	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	572,000.00				4,731,655.88
12/30	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	908,000.00				5,639,655.88
12/30	Prin Pmt Draft 019782	918,000.00				6,557,655.88
12/30	Draft 020473	922,000.00				7,479,655.88
12/30	Draft 020472	929,000.00				8,408,655.88
12/30	Draft 020471	937,000.00				9,345,655.88
12/30	Draft 020470	942,000.00				10,287,655.88
12/30	Draft 020469	946,000.00				11,233,655.88
12/30	Draft 020468	950,000.00				12,183,655.88
12/30	Draft 020467	956,000.00				13,139,655.88
12/31	Draft 020466	110,000.00				13,029,655.88
12/31	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	741,000.00				12,288,655.88
12/31	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	906,000.00				11,382,655.88
12/31	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	917,000.00				10,465,655.88
12/31	Special Prin Pmt Special Prin Pmt Capitalize Int Inv	928,000.00				9,537,655.88
12/31	Annual Int Accrual	933,000.00				8,604,655.88
12/31		939,000.00				7,665,655.88
12/31		940,000.00				6,725,655.88
12/31		947,000.00				5,778,655.88
12/31		24,095.99				5,802,751.87
12/31		509,000.00				6,311,751.87
12/31		855,000.00				7,166,751.87
12/31		886,000.00				8,052,751.87
12/31		893,000.00				8,945,751.87
12/31		926,000.00				9,871,751.87
12/31		931,000.00				10,802,751.87
12/31		944,000.00				11,746,751.87
12/31		958,000.00				12,704,751.87
12/31		978,000.00				13,682,751.87
12/31		16,221.37				13,698,973.24
			30,861.84			

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



→ Account: 1159046100 Account Purpose: SUNTERRA RLOC  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/31	Ending Balance		0.00		0.00	13,698,973.24
	INTEREST RATE 8.2500%	MATURITY DATE 05/01/25	INVESTMENT INTEREST RATE 3.0000%			MONTHLY ACCOUNT INT ACCRUAL 5,127.03
	AVAILABLE COMMITMENT 500,000.00	AVAILABLE REDEMPTION 13,698,973.24				TOTAL AVAILABLE 14,198,973.24

CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of December					
DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
12/02	019779	110,000.00	12/11	020289	988,000.00
12/04	019780	110,000.00	12/11	020290	983,000.00
12/19	019781	110,000.00	12/11	020291	976,000.00
12/31	019782	110,000.00	12/11	020292	969,000.00

12/03	019909 *	27,600.00	12/11	020293	960,000.00
12/03	020110 *	8,200.00	12/11	020294	955,000.00
12/06	020111	7,800.00	12/11	020295	944,000.00
12/06	020112	7,400.00	12/11	020296	940,000.00
12/03	020113	6,000.00	12/11	020297	903,000.00
12/03	020114	5,000.00	12/12	020298	947,000.00
12/05	020115	6,000.00	12/12	020299	938,000.00
12/06	020116	6,000.00	12/12	020300	930,000.00
12/10	020117	6,200.00	12/12	020301	926,000.00
12/05	020118	12,200.00	12/12	020302	921,000.00
12/04	020119	8,000.00	12/12	020303	913,000.00
12/04	020120	6,200.00	12/12	020304	907,000.00
12/10	020121	8,000.00	12/12	020305	886,000.00
12/04	020122	5,560.00	12/12	020306	861,000.00
12/10	020123	6,000.00	12/12	020307	571,000.00
12/03	020124	11,800.00	12/27	020310	30,098.19
12/03	020125	10,000.00	12/13	020311	988,000.00
12/04	020126	125,366.67	12/13	020312	977,000.00
12/06	020127	6,000.00	12/13	020313	971,000.00
12/03	020128	6,000.00	12/13	020314	969,000.00
12/05	020129	16,000.00	12/13	020315	960,000.00
12/05	020130	6,200.00	12/13	020316	953,000.00
12/05	020131	6,200.00	12/13	020317	947,000.00
12/11	020132	6,000.00	12/13	020318	938,000.00

\*\*\*Continued on next page\*\*\*

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of December					
DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
12/11	020133	6,000.00	12/13	020319	901,000.00
12/06	020134	6,200.00	12/13	020320	411,000.00
12/04	020135	7,400.00	12/16	020321	994,000.00
12/04	020136	8,000.00	12/16	020322	981,000.00
12/06	020137	10,000.00	12/16	020323	973,000.00
12/05	020138	12,800.00	12/16	020324	964,000.00
12/10	020139	8,000.00	12/16	020325	961,000.00
12/04	020140	7,400.00	12/16	020326	959,000.00
12/05	020141	7,400.00	12/16	020327	942,000.00
12/06	020142	6,000.00	12/16	020328	933,000.00
12/04	020143	8,000.00	12/16	020329	726,000.00
12/06	020144	12,600.00	12/16	020330	987,000.00
12/05	020145	6,000.00	12/17	020331	999,000.00
12/13	020147 *	6,000.00	12/17	020332	985,000.00
12/05	020148	6,000.00	12/17	020333	984,000.00
12/05	020149	6,400.00	12/17	020334	976,000.00
12/03	020150	6,600.00	12/17	020335	965,000.00
12/06	020151	11,266.67	12/17	020336	962,000.00
12/11	020152	6,000.00	12/17	020337	955,000.00
12/03	020153	8,000.00	12/17	020338	936,000.00
12/03	020154	6,200.00	12/17	020339	920,000.00
12/10	020155	7,400.00	12/17	020340	916,000.00
12/04	020156	6,600.00	12/17	020341	702,000.00
12/03	020157	8,000.00	12/18	020342	991,000.00
12/03	020158	12,325.00	12/18	020343	985,000.00
12/06	020159	8,000.00	12/18	020344	980,000.00

12/23	020160	31,000.00	12/18	020345	978,000.00
12/10	020211 *	23,904.00	12/18	020346	965,000.00
11/29	020212	993,000.00	12/18	020347	958,000.00
11/29	020213	998,000.00	12/18	020348	953,000.00
11/29	020214	990,000.00	12/18	020349	947,000.00
11/29	020215	987,000.00	12/18	020350	940,000.00
11/29	020216	981,000.00	12/18	020351	404,000.00
11/29	020217	962,000.00	12/19	020352	984,000.00
11/29	020218	956,000.00	12/19	020353	975,000.00
11/29	020219	947,000.00	12/19	020354	971,000.00
12/02	020222 *	957,000.00	12/19	020355	966,000.00
12/02	020223	944,000.00	12/19	020356	958,000.00
12/02	020224	939,000.00	12/19	020357	946,000.00
12/02	020225	931,000.00	12/19	020358	935,000.00
12/02	020226	928,000.00	12/19	020359	930,000.00
12/02	020227	920,000.00	12/19	020360	925,000.00
12/02	020228	918,000.00	12/19	020361	710,000.00

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.



CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of December					
DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
12/02	020229	913,000.00	12/20	020415	998,000.00
12/02	020230	908,000.00	12/20	020416	990,000.00
12/02	020231	742,000.00	12/20	020417	986,000.00
12/03	020232	988,000.00	12/20	020418	981,000.00
12/03	020233	981,000.00	12/20	020419	975,000.00
12/03	020234	979,000.00	12/20	020420	966,000.00
12/03	020235	973,000.00	12/20	020421	960,000.00
12/03	020236	960,000.00	12/20	020422	957,000.00
12/03	020237	955,000.00	12/20	020423	953,000.00
12/03	020238	946,000.00	12/20	020424	671,000.00
12/03	020239	937,000.00	12/23	020425	999,000.00
12/03	020240	814,000.00	12/23	020426	985,000.00
12/03	020241	967,000.00	12/23	020427	978,000.00
12/04	020242	965,000.00	12/23	020428	971,000.00
12/04	020243	957,000.00	12/23	020429	965,000.00
12/04	020244	951,000.00	12/23	020430	959,000.00
12/04	020245	948,000.00	12/23	020431	952,000.00
12/04	020246	943,000.00	12/23	020432	943,000.00
12/04	020247	937,000.00	12/23	020433	938,000.00
12/04	020248	935,000.00	12/23	020434	936,000.00
12/04	020249	922,000.00	12/23	020435	675,000.00
12/04	020250	916,000.00	12/24	020436	969,000.00
12/04	020251	780,000.00	12/24	020437	960,000.00
12/05	020252	994,000.00	12/24	020438	956,000.00
12/05	020253	989,000.00	12/24	020439	947,000.00
12/05	020254	980,000.00	12/24	020440	941,000.00
12/05	020255	975,000.00	12/24	020441	937,000.00
12/05	020256	964,000.00	12/24	020442	924,000.00
12/05	020257	957,000.00	12/24	020443	910,000.00
12/05	020258	953,000.00	12/24	020444	901,000.00
12/05	020259	944,000.00	12/24	020445	655,000.00
12/05	020260	938,000.00	12/26	020446	994,000.00
12/05	020261	927,000.00	12/26	020447	989,000.00
12/05	020262	879,000.00	12/26	020448	981,000.00

12/06	020263	946,000.00	12/26	020449	978,000.00
12/06	020264	937,000.00	12/26	020450	968,000.00
12/06	020265	930,000.00	12/26	020451	959,000.00
12/06	020266	925,000.00	12/26	020452	951,000.00
12/06	020267	918,000.00	12/26	020453	930,000.00
12/06	020268	907,000.00	12/26	020454	916,000.00
12/06	020269	900,000.00	12/26	020455	635,000.00
12/06	020270	672,000.00	12/30	020456	995,000.00
12/09	020271	992,000.00	12/30	020457	988,000.00

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133181
CLIENT NAME	SUNTERRA FARMS IOWA, INC.

CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of December					
DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
12/09	020272	986,000.00	12/30	020458	980,000.00
12/09	020273	980,000.00	12/30	020459	979,000.00
12/09	020274	975,000.00	12/30	020460	973,000.00
12/09	020275	967,000.00	12/30	020461	965,000.00
12/09	020276	958,000.00	12/30	020462	957,000.00
12/09	020277	944,000.00	12/30	020463	953,000.00
12/09	020278	939,000.00	12/30	020464	948,000.00
12/09	020279	760,000.00	12/30	020465	763,000.00
12/10	020280	915,000.00	12/31	020466	947,000.00
12/10	020281	910,000.00	12/31	020467	940,000.00
12/10	020282	902,000.00	12/31	020468	939,000.00
12/10	020283	891,000.00	12/31	020469	933,000.00
12/10	020284	885,000.00	12/31	020470	928,000.00
12/10	020285	874,000.00	12/31	020471	917,000.00
12/10	020286	824,000.00	12/31	020472	906,000.00
12/11	020287	999,000.00	12/31	020473	741,000.00
12/11	020288	990,000.00	12/04	997500	6,000.00

\*Gap in Draft Sequence

#### GLOSSARY

##### SUMMARY DEFINITIONS

This section summarizes key information from the accounts reported on the detailed section of this statement.

**Principal Balance:** This is the amount of principal owed on your account(s) as of the statement date. This balance also includes any amount you borrowed for the purchase of stock.

**Interest Balance:** This is the amount of interest you have outstanding as of the statement date.

**Funds Held Balance:** This is the amount of funds you have available which you may apply to future account payments.

**Interest You Paid YTD (Year-to-Date):** This is the amount of interest you have paid to FCS on your account(s). If you have paid over \$500 in interest and your account is secured with real estate, an IRS tax form 1098 will be mailed to you by January 31.

**Interest You Earned YTD (Year-to-Date):** This is the amount of interest FCS has credited to your account. This interest was earned from your Funds Held account, tax and insurance escrows, other escrows or investment account. IRS tax form 1099 will be mailed to you by January 31 if the interest you have earned exceeds \$10.

**Investment Balance:** This is the balance in your Farm Cash Management Money Market Investment account(s) at the beginning and end of the statement period.

**Additional Investments:** This is the sum of your investment purchase transactions (increase) in your Farm Cash Management Money Market Investment account.

**Redemptions:** This is the sum of your investment redemption transactions (decrease) in your Farm Cash Management Money Market Investment account.

redemptions. This is the sum of your investment redemption transactions (decrease) in your Farm Cash Management money market investment account.

#### TRANSACTION ABBREVIATIONS

The commonly used abbreviations used in transaction descriptions include:

Disb - Disbursement	Pmt - Payment
Esc - Escrow	Pymt - Payment
FH - Funds Held	Rev - Reversal
Ins - Insurance	RS - Related Services
Int - Interest	Spec - Special
Part Cert - Participation Certificate	T&I - Tax and Insurance Escrows
Prin - Principal	W/d - Withdrawal

#### ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, call us at the phone number or write us at the address shown on the front of this statement as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

-Tell us your name and account number.

-Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

-Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

PO BOX 4249  
MANKATO MN 56002-  
4249  
(844) 426-6733  
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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133180

ACCOUNT SUMMARY						
ACCOUNT NUMBER	ACCOUNT PURPOSE	PRINCIPAL BALANCE	INTEREST BALANCE	FUNDS HELD BALANCE	INTEREST PAID YTD	INTEREST EARNED YTD
1117397000	FCM/OPERATING	0.00	137.53	0.00	310,826.52	0.00
TOTAL		0.00	137.53	0.00	310,826.52	0.00

FARM CASH MANAGEMENT --- AGRIBANK MONEY MARKET INVESTMENTS SUMMARY						
ACCOUNT NUMBER	BEG INV BALANCE	ADDITIONAL INVESTMENTS	REDEMPTIONS	INTEREST EARNED MTD	END INV BALANCE	INTEREST EARNED YTD
1117397000	0.00	80,003,004.75	73,253,240.95	10,988.32	6,760,752.12	28,384.34

ACCOUNT DETAIL

→ Account: 1117397000 Account Purpose: FCM/OPERATING

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

11/26	Special Prin Pmt	946,000.00				3,106,358.38
11/27	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	103,008.96				3,209,367.34
	Prin Pmt Pre Auth NAME: Tyson DESC: Payments					
	Draft 009146					
11/27	Draft 009145	114,373.44				3,323,740.78
	Draft 009144 Capitalize Int Inv Draft 009143					
	Draft 009142					
11/27	Draft 009147 Special Prin Pmt Special Prin Pmt Special Prin	923,000.00				2,400,740.78
	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Draft					
11/27	009148	937,000.00				1,463,740.78
11/27	Draft 009149	940,000.00				523,740.78
11/27	Draft 009150 Capitalize Int Inv Draft 009151	272.33				524,013.11
11/27	Draft 009152	945,000.00		420,986.89	420,986.89	0.00
11/27	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	958,000.00		958,000.00	1,378,986.89	
11/27	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	790,000.00		790,000.00	2,168,986.89	
11/27	Draft 009156	671,000.00		(671,000.00)	1,497,986.89	
11/27	Draft 009157	931,000.00		(931,000.00)	566,986.89	
11/27	Draft 009158	948,000.00		(566,986.89)	0.00	381,013.11
	Draft 009155					
11/27	Draft 009154 Interest Rate Change	958,000.00				1,339,013.11
11/27	Preauth Acct Payment	964,000.00				2,303,013.11
11/27	NAME: Tyson	978,000.00				3,281,013.11
11/29		891,000.00				2,390,013.11
11/29		883,000.00				1,507,013.11
11/29		877,000.00				630,013.11
11/29		575.30				630,588.41
11/29		870,000.00		138,340.86	138,340.86	(101,070.73)
11/29		780,000.00		780,000.00	918,340.86	(101,070.73)
11/29		100,976.90				(93.83)
11/29		93.83				0.00
11/29		916,000.00		916,000.00	1,834,340.86	
11/29		906,000.00		906,000.00	2,740,340.86	
11/29		730,000.00		730,000.00	3,470,340.86	
11/29		920,000.00		920,000.00	4,390,340.86	
11/29		929,000.00		929,000.00	5,319,340.86	
12/01		8.2500%				
12/02		68,739.22		(68,739.22)	5,250,601.64	

→ Account: 1117397000 Account Purpose: FCM/OPERATING

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/02	DESC: Payments Preauth Acct Payment NAME: Tyson	130,906.58	(130,906.58)	5,119,695.06	
12/02	DESC: Payments Preauth Acct Payment NAME: Tyson DESC: Payments				
12/02	Draft 009159	58,704.42	(58,704.42)	5,060,990.64	
12/02	Draft 009160				
12/02	Draft 009161	986,000.00	986,000.00	6,046,990.64	
12/02	Draft 009162				
12/02	Draft 009163	978,000.00	978,000.00	7,024,990.64	
12/02	Draft 009164 Special Prin Pmt Special Prin Pmt Special Prin	971,000.00	971,000.00	7,995,990.64	
12/02	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	953,000.00	953,000.00	8,948,990.64	
12/02	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	946,000.00	946,000.00	9,894,990.64	
12/02	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	784,000.00	784,000.00	10,678,990.64	
12/02	Special Prin Pmt Prin Pmt Pre Auth	753,000.00	(753,000.00)	9,925,990.64	
12/02	NAME: Tyson DESC: Payments	850,000.00	(850,000.00)	9,075,990.64	
12/02	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	857,000.00	(857,000.00)	8,218,990.64	
12/02	Draft 009106	864,000.00	(864,000.00)	7,354,990.64	
12/02	Draft 009111	876,000.00	(876,000.00)	6,478,990.64	
12/02	Draft 009109	888,000.00	(888,000.00)	5,590,990.64	
12/02	Draft 008982	895,000.00	(895,000.00)	4,695,990.64	
12/02	Draft 009165	909,000.00	(909,000.00)	3,786,990.64	
12/02	Draft 009166 Capitalize Int Inv	917,000.00	(917,000.00)	2,869,990.64	
12/02		922,000.00	(922,000.00)	1,947,990.64	
12/02		926,000.00	(926,000.00)	1,021,990.64	
12/02		931,000.00	(931,000.00)	90,990.64	
12/02		938,000.00	(90,990.64)	0.00	847,009.36
12/02		947,000.00			1,794,009.36
12/03		83,457.48			1,877,466.84
12/03		132,665.02			2,010,131.86
12/03		5,800.00			2,004,331.86
12/03		6,600.00			1,997,731.86
12/03		6,000.00			1,991,731.86
12/03		19,200.00			1,972,531.86
12/03		948,000.00			1,024,531.86
12/03		941,000.00			83,531.86
12/03		157.29			83,689.15

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/03	Draft 009167	938,000.00		854,310.85	854,310.85	0.00
12/03	Draft 009168	924,000.00		924,000.00	1,778,310.85	
12/03	Draft 009169	918,000.00		918,000.00	2,696,310.85	
12/03	Draft 009170	782,000.00		782,000.00	3,478,310.85	
12/03	Draft 009120 Special Prin Pmt Special Prin Pmt	6,125.00		6,125.00	3,484,435.85	
12/03	NAME: Farmpay DESC: Remote Pay	952,381.32		(952,381.32)	2,532,054.53	
12/03	ADDENDA: 000000000107453	1,378.06				1,378.06
12/03	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Purch Agribank Inv Investment Purchase Prin Pmt Pre Auth	727,000.00		(727,000.00)	1,805,054.53	1,378.06
12/03	NAME: Tyson DESC: Payments	912,000.00		(912,000.00)	893,054.53	1,378.06
12/03	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	928,000.00		(928,000.00)	(34,945.47)	1,378.06
12/03	Draft 009113	935,000.00		(917,435.85)	(952,381.32)	18,942.21
12/03	Draft 009121	943,000.00				961,942.21
12/03	Draft 009105	952,381.32		952,381.32	0.00	961,942.21
12/03	Draft 009107	952,381.32				1,914,323.53
12/03	Draft 009171 Capitalize Int Inv Draft 009172	98,585.39				2,012,908.92
12/03	Draft 009173					
12/03	Draft 009174					
12/04	Draft 009175 Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Prin Pmt Pre Auth NAME: Tyson	35,619.48				2,048,528.40
12/04		19,800.00				2,028,728.40

12/04		24,600.00				2,004,128.40
12/04		17,600.00				1,986,528.40
12/04		33,033.33				1,953,495.07
12/04		928,000.00				1,025,495.07
12/04		84.33				1,025,579.40
12/04		913,000.00	839,801.92	839,801.92		952,381.32
12/04		904,000.00	904,000.00	1,743,801.92		952,381.32
12/04		859,000.00	859,000.00	2,602,801.92		952,381.32
12/04		593,000.00	593,000.00	3,195,801.92		952,381.32
12/04		683,000.00	(683,000.00)	2,512,801.92		952,381.32
12/04		837,000.00	(837,000.00)	1,675,801.92		952,381.32
12/04		849,000.00	(849,000.00)	825,801.92		952,381.32
12/04		861,000.00	(825,801.92)	0.00		986,579.40
12/04		870,000.00				1,856,579.40
12/05		163,878.39				2,020,457.79

→ Account: 1117397000 Account Purpose: FCM/OPERATING

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/05	DESC: Payments					
	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	58,058.78				2,078,516.57
	Draft 009122					
12/05	Draft 009176 Capitalize Int Inv Draft 009177	2,012.95				2,076,503.62
	Draft 009178					
12/05	Draft 009179	896,000.00				1,180,503.62
12/05	Draft 009180	79.27				1,180,582.89
12/05	Draft 009102					
12/05	Draft 009112	887,000.00		658,798.43	658,798.43	952,381.32
12/05	Draft 009117	866,000.00		866,000.00	1,524,798.43	952,381.32
12/05	Draft 009110 Special Prin Pmt Special Prin Pmt Special Prin	855,000.00		855,000.00	2,379,798.43	952,381.32
12/05	Pmt Special Prin Pmt Special Prin Pmt Prin Pmt Pre Auth	771,000.00		771,000.00	3,150,798.43	952,381.32
12/05	NAME: Tyson DESC: Payments	5,000.00		5,000.00	3,155,798.43	952,381.32
12/05	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	6,200.00		6,200.00	3,161,998.43	952,381.32
12/05	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	6,200.00		6,200.00	3,168,198.43	952,381.32
12/05	Draft 009118	8,000.00		8,000.00	3,176,198.43	952,381.32
12/05	Draft 009108					
12/05	Draft 009114	738,000.00		(738,000.00)	2,438,198.43	952,381.32
12/05	Draft 009115	840,000.00		(840,000.00)	1,598,198.43	952,381.32
12/05	Draft 009186 Capitalize Int Inv Draft 009187	866,000.00		(866,000.00)	732,198.43	952,381.32
12/05	Draft 009188	872,000.00		(732,198.43)	0.00	1,092,182.89
12/05	Draft 009189	884,000.00				1,976,182.89
12/06	Draft 009190 Special Prin Pmt	93,853.99				2,070,036.88
12/06		27,748.84				2,097,785.72
12/06		34,541.65				2,132,327.37
12/06		8,000.00				2,124,327.37
12/06		6,200.00				2,118,127.37
12/06		7,500.00				2,110,627.37
12/06		6,500.00				2,104,127.37
12/06		843,000.00				1,261,127.37
12/06		89.76				1,261,217.13
12/06		837,000.00		528,164.19	528,164.19	952,381.32
12/06		828,000.00		828,000.00	1,356,164.19	952,381.32
12/06		820,000.00		820,000.00	2,176,164.19	952,381.32
12/06		672,000.00		672,000.00	2,848,164.19	952,381.32
12/06		747,000.00		(747,000.00)	2,101,164.19	952,381.32

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
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12/06	Special Prin Pmt	862,000.00	(862,000.00)	1,239,164.19	952,381.32
12/06	Special Prin Pmt Special Prin Pmt Special Prin Pmt Prin Pmt	883,000.00	(883,000.00)	356,164.19	952,381.32
12/06	Pre Auth	901,000.00	(356,164.19)	0.00	1,497,217.13
12/06	NAME: Tyson DESC: Payments	907,000.00			2,404,217.13
12/09	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	103,117.13			2,507,334.26
	Draft 009191				
	Draft 009192 Capitalize Int Inv Draft 009193				
12/09	Draft 009194	56,941.08			2,564,275.34
	Draft 009195				
	Draft 009196				
12/09	Draft 009123	987,000.00			1,577,275.34
	Draft 009125 Special Prin Pmt Special Prin Pmt Special Prin				
12/09	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Prin	979,000.00			598,275.34
12/09	Pmt Pre Auth	882.82			599,158.16
12/09	NAME: Tyson DESC: Payments	970,000.00	370,841.84	370,841.84	0.00
12/09	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	965,000.00	965,000.00	1,335,841.84	
12/09	Draft 009153	958,000.00	958,000.00	2,293,841.84	
12/09	Draft 009197	758,000.00	758,000.00	3,051,841.84	
12/09	Draft 009198 Capitalize Int Inv Draft 009199				
12/09	Draft 009200	22,315.71	22,315.71	3,074,157.55	
12/09	Draft 009201	27,181.86	27,181.86	3,101,339.41	
12/09	Draft 009119	763,000.00	(763,000.00)	2,338,339.41	
12/09	Draft 009104	932,000.00	(932,000.00)	1,406,339.41	
12/09		952,000.00	(952,000.00)	454,339.41	
12/09		961,000.00	(454,339.41)	0.00	506,660.59
12/09		967,000.00			1,473,660.59
12/09		975,000.00			2,448,660.59
12/10		1,049.93			2,449,710.52
12/10		75.21			2,449,785.73
12/10		60,301.00			2,389,484.73
12/10		873,000.00			1,516,484.73
12/10		861,000.00			655,484.73
12/10		214.69			655,699.42
12/10		844,000.00	188,300.58	188,300.58	0.00
12/10		820,000.00	820,000.00	1,008,300.58	
12/10		704,000.00	704,000.00	1,712,300.58	
12/10		5,500.00	5,500.00	1,717,800.58	
12/10		6,000.00	6,000.00	1,723,800.58	

→ Account: 1117397000 Account Purpose: FCM/OPERATING

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/10	Special Prin Pmt	782,000.00		(782,000.00)	941,800.58	
12/10	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	886,000.00		(886,000.00)	55,800.58	
12/10	Prin Pmt Special Prin Pmt Prin Pmt Pre Auth	893,000.00		(55,800.58)	0.00	837,199.42
12/10	NAME: Tyson DESC: Payments	902,000.00				1,739,199.42
12/10	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	914,000.00				2,653,199.42
12/10	Draft 009116	923,000.00				3,576,199.42
12/11	Draft 009205	46,113.42				3,622,312.84
	Draft 009204					
12/11	Draft 009203 Capitalize Int Inv Draft 009202 Special Prin					
	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt ,	135,070.63				3,757,383.47
	Special Prin Pmt Special Prin Pmt Purch Agribank Inv					
12/11	NAME: Tyson DESC: Payments	5,000.00				3,752,383.47
	Preauth Acct Payment NAME: Tyson					
12/11	DESC: Payments Investment Purchase Draft 009103	795,000.00				2,957,383.47
12/11	Draft 009212	829,000.00				2,128,383.47
12/11	Draft 009210	848,000.00				1,280,383.47
12/11	Draft 009209	854,000.00				426,383.47
12/11	Draft 009208	313.53				426,697.00
12/11	Draft 009207 Capitalize Int Inv Draft 009211	869,000.00		442,303.00	442,303.00	0.00
12/11		792,000.00		(442,303.00)	0.00	349,697.00
12/11		867,000.00				1,216,697.00
12/11		875,000.00				2,091,697.00
12/11		880,000.00				2,971,697.00

12/11		886,000.00				3,857,697.00
12/11		895,000.00				4,752,697.00
12/12		121,937.28		121,937.28	121,937.28	4,752,697.00
12/12		127,513.74	(5,576.46)	(121,937.28)	0.00	4,752,697.00
12/12		121,937.28				4,874,634.28
12/12		2,598.75				4,872,035.53
12/12		744,000.00				4,128,035.53
12/12		856,000.00				3,272,035.53
12/12		875,000.00				2,397,035.53
12/12		883,000.00				1,514,035.53
12/12		895,000.00				619,035.53
12/12		416.67				619,452.20
12/12		847,000.00		227,547.80	227,547.80	0.00

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/12	Special Prin Pmt	543,000.00		(227,547.80)	0.00	315,452.20
12/12	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	870,000.00				1,185,452.20
12/12	Prin Pmt Special Prin Pmt Prin Pmt Pre Auth	878,000.00				2,063,452.20
12/12	NAME: Tyson DESC: Payments	884,000.00				2,947,452.20
12/12	Draft 009217	957,000.00				3,904,452.20
12/12	Draft 009216	968,000.00				4,872,452.20
12/13	Draft 009215	127,195.74				4,999,647.94
12/13	Draft 009214					
12/13	Draft 009213 Special Prin Pmt Special Prin Pmt Special Prin	843,000.00				4,156,647.94
12/13	Pmt Special Prin Pmt Special Prin Pmt Prin Pmt Pre Auth					
12/13	NAME: Tyson DESC: Payments	967,000.00				3,189,647.94
12/13	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	973,000.00				2,216,647.94
12/13	Draft 009221	982,000.00				1,234,647.94
12/13	Draft 009218	987,000.00				247,647.94
12/13	Draft 009219	857,000.00				1,104,647.94
12/13	Draft 009220	944,000.00				2,048,647.94
12/13	Draft 009223 Capitalize Int Inv Draft 009222	953,000.00				3,001,647.94
12/13	Draft 009181 Special Prin Pmt Special Prin Pmt Special Prin	968,000.00				3,969,647.94
12/13	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	978,000.00				4,947,647.94
12/13	Prin Pmt Pre Auth	62.94				4,947,710.88
12/16		65,362.61				5,013,073.49
12/16		931,000.00				4,082,073.49
12/16		948,000.00				3,134,073.49
12/16		940,000.00				2,194,073.49
12/16		937,000.00				1,257,073.49
12/16		843,000.00				414,073.49
12/16		1,728.47				415,801.96
12/16		919,000.00		503,198.04	503,198.04	0.00
12/16		23,537.98		23,537.98	526,736.02	
12/16		801,000.00		(526,736.02)	0.00	274,263.98
12/16		893,000.00				1,167,263.98
12/16		910,000.00				2,077,263.98
12/16		927,000.00				3,004,263.98
12/16		931,000.00				3,935,263.98
12/16		938,000.00				4,873,263.98
12/17		87,350.89				4,960,614.87

→ Account: 1117397000 Account Purpose: FCM/OPERATING  
Farm Cash Management account provided by COMPEER FINANCIAL, ACA  
Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/17	NAME: Tyson DESC: Payments Prin Pmt Pre Auth NAME: Tyson DESC: Payments Draft 009224	63,037.16				5,023,652.03
12/17	Draft 009228 Draft 009227	924,000.00				4,099,652.03
12/17	Draft 009226	866,000.00				3,233,652.03
12/17	Draft 009225 Capitalize Int Inv Draft 009229	870,000.00				2,363,652.03
12/17	Preauth Acct Payment NAME: Tyson	904,000.00				1,459,652.03
12/17	DESC: Payments Preauth Acct Payment NAME: Tyson DESC: Payments	913,000.00				546,652.03
12/17	Draft 009235	427.25				547,079.28
12/17	Draft 009234	719,000.00		171,920.72	171,920.72	0.00
12/18	Draft 009233 Draft 009232 Draft 009231	90,183.90		(90,183.90)	81,736.82	
12/18	Draft 009230 Draft 009124 Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Prin Pmt Pre Auth NAME: Tyson	24,570.45		(24,570.45)	57,166.37	
12/18		634,000.00		634,000.00	691,166.37	
12/18		869,000.00		869,000.00	1,560,166.37	
12/18		873,000.00		873,000.00	2,433,166.37	
12/18		899,000.00		899,000.00	3,332,166.37	
12/18		908,000.00		908,000.00	4,240,166.37	
12/18		913,000.00		913,000.00	5,153,166.37	
12/18		22,717.84		22,717.84	5,175,884.21	
12/18		597,000.00		(597,000.00)	4,578,884.21	
12/18		662,000.00		(662,000.00)	3,916,884.21	
12/18		868,000.00		(868,000.00)	3,048,884.21	
12/18		876,000.00		(876,000.00)	2,172,884.21	
12/18		880,000.00		(880,000.00)	1,292,884.21	
12/18		887,000.00		(887,000.00)	405,884.21	
12/18		892,000.00		(405,884.21)	0.00	486,115.79
12/18		895,000.00				1,381,115.79
12/18		904,000.00				2,285,115.79
12/18		911,000.00				3,196,115.79
12/18		919,000.00				4,115,115.79
12/18		926,000.00				5,041,115.79
12/18		973,000.00				6,014,115.79
12/19		92,737.13				6,106,852.92

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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/19	DESC: Payments Draft 009236	996,000.00				5,110,852.92
12/19	Draft 009237	987,000.00				4,123,852.92
12/19	Draft 009238	977,000.00				3,146,852.92
12/19	Draft 009239	965,000.00				2,181,852.92
12/19	Draft 009240 Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Prin Pmt Pre Auth	781,000.00				1,400,852.92
12/19	NAME: Tyson DESC: Payments	831,000.00				2,231,852.92
12/19	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	951,000.00				3,182,852.92
12/19	Draft 009182	962,000.00				4,144,852.92
12/19	Draft 009262	973,000.00				5,117,852.92
12/19	Draft 009263	988,000.00				6,105,852.92
12/19	Draft 009264	995,000.00				7,100,852.92
12/20	Draft 009265 Draft 009266 Draft 009267	133,185.16				7,234,038.08
12/20	Draft 009268 Special Prin Pmt NAME: Farmpay DESC: Remote Pay	85.67				7,234,123.75
12/20	ADDENDA: 000000000107453	30,286.38				7,203,837.37
12/20	Capitalize Int Inv Adv Other Acct Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt Prin Pmt Pre Auth	934,000.00				6,269,837.37
12/20		925,000.00				5,344,837.37
12/20		911,000.00				4,433,837.37

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12/20		894,000.00				3,539,837.37
12/20		875,000.00				2,664,837.37
12/20		856,000.00				1,808,837.37
12/20		600,000.00				1,208,837.37
12/20		678.39				1,209,515.76
12/20		1,149.81				1,210,665.57
12/20		3,000,000.00		1,790,012.82	1,790,012.82	678.39
12/20		970,000.00		(970,000.00)	820,012.82	678.39
12/20		977,000.00		(820,012.82)	0.00	157,665.57
12/20		982,000.00				1,139,665.57
12/20		989,000.00				2,128,665.57
12/20		991,000.00				3,119,665.57
12/20		994,000.00				4,113,665.57
12/20		997,000.00				5,110,665.57
12/23		63,157.79				5,173,823.36
DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/23	NAME: Tyson DESC: Payments Draft 009274 Draft 009273	687,000.00				4,486,823.36
12/23	Draft 009272	899,000.00				3,587,823.36
12/23	Draft 009271	908,000.00				2,679,823.36
12/23	Draft 009270 Capitalize Int Inv Draft 009269	928,000.00				1,751,823.36
12/23	Draft 009183	934,000.00				817,823.36
12/23	Draft 009101 Special Prin Pmt	1,344.17				819,167.53
12/23	NAME: Farmpay DESC: Remote Pay ADDENDA: 000000000107453	943,000.00		123,832.47	123,832.47	0.00
12/23	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	2,000.00		2,000.00	125,832.47	
12/23	Prin Pmt Special Prin Pmt Special Prin Pmt Prin Pmt Pre	26,000.00		26,000.00	151,832.47	
12/23	Auth	8,200.00				8,200.00
12/23	NAME: Tyson DESC: Payments Prin Pmt Pre Auth NAME: Tyson DESC: Payments Draft 009184	638,000.00		(151,832.47)	0.00	494,367.53
12/23	Draft 009281	866,000.00				1,360,367.53
12/23	Draft 009280	899,000.00				2,259,367.53
12/23	Draft 009279	908,000.00				3,167,367.53
12/23	Draft 009278	915,000.00				4,082,367.53
12/23	Draft 009277	974,000.00				5,056,367.53
12/23	Draft 009276 Capitalize Int Inv Draft 009275 Special Prin	69,457.40				5,125,824.93
12/24	Pmt NAME: Farmpay DESC: Remote Pay ADDENDA: 000000000107453	65,051.88				5,190,876.81
12/24		3,837.41				5,187,039.40
12/24		669,000.00				4,518,039.40
12/24		862,000.00				3,656,039.40
12/24		884,000.00				2,772,039.40
12/24		903,000.00				1,869,039.40
12/24		910,000.00				959,039.40
12/24		926,000.00				33,039.40
12/24		443.30				33,482.70
12/24		937,000.00		903,517.30	903,517.30	0.00
12/24		1,276.49				1,276.49

\*\*\*Continued on next page\*\*\*

(844) 426-6733  
www.compeer.c

STATEMENT DATE	12-31-24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/24	Special Prin Pmt	662,000.00		(662,000.00)	241,517.30	1,276.49
12/24	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	857,000.00		(241,517.30)	0.00	616,759.19
12/24	Prin Pmt Special Prin Pmt Special Prin Pmt Prin Pmt Pre	865,000.00				1,481,759.19
12/24	Auth NAME: Tyson DESC: Payments	878,000.00				2,359,759.19

12/24	Draft 009290	902,000.00				3,261,759.19
12/24	Draft 009289	916,000.00				4,177,759.19
12/24	Draft 009288	920,000.00				5,097,759.19
12/26	Draft 009287	161,807.07				5,259,566.26
	Draft 009286 Capitalize Int Inv Draft 009285					
12/26	Preauth Acct Payment NAME: Tyson	796,000.00				4,463,566.26
	DESC: Payments Special Prin Pmt Special Prin Pmt Special					
12/26	Prin Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	967,000.00				3,496,566.26
12/26	Special Prin Pmt Rate Change Invst Prin Pmt Pre Auth	975,000.00				2,521,566.26
12/26	NAME: Tyson DESC: Payments	980,000.00				1,541,566.26
12/26	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	986,000.00				555,566.26
12/26	Draft 009292	893.85				556,460.11
12/26	Draft 009291	993,000.00	436,539.89	436,539.89		0.00
12/26	Draft 009293	66,756.03	(66,756.03)	369,783.86		
12/27	Draft 009294					
12/27	Draft 009296					
12/27	Draft 009295	891,000.00	(369,783.86)	0.00		521,216.14
12/27		970,000.00				1,491,216.14
12/27		977,000.00				2,468,216.14
12/27		983,000.00				3,451,216.14
12/27		989,000.00				4,440,216.14
12/27		992,000.00				5,432,216.14
12/27		998,000.00				6,430,216.14
12/30		3.0000%				
12/30		105,222.42				6,535,438.56
12/30		95,331.18				6,630,769.74
12/30		910,000.00				5,720,769.74
12/30		927,000.00				4,793,769.74
12/30		905,000.00				3,888,769.74
12/30		891,000.00				2,997,769.74
12/30		862,000.00				2,135,769.74
12/30		885,000.00				1,250,769.74

→ Account: 1117397000

Account Purpose: FCM/OPERATING

Farm Cash Management account provided by COMPEER FINANCIAL, ACA

Farm Cash Management Money Market Investment provided by AGRIBANK, FCB

DATE	DESCRIPTION	TRANSACTION AMOUNT	ACCOUNT INTEREST	ACCOUNT PRINCIPAL	PRINCIPAL BALANCE	INVESTMENT BALANCE
12/30	Draft 009297	851,000.00				399,769.74
12/30	Capitalize Int Inv Draft 009298 Special Prin Pmt Special Prin	1,691.24				401,460.98
12/30	Pmt Special Prin Pmt Special Prin Pmt Special Prin Pmt	670,000.00		268,539.02	268,539.02	0.00
12/30	Special Prin Pmt Special Prin Pmt Special Prin Pmt Draft	500,000.00		(268,539.02)	0.00	231,460.98
12/30	009304	627,000.00				858,460.98
12/30	Draft 009303	868,000.00				1,726,460.98
12/30	Draft 009302	875,000.00				2,601,460.98
12/30	Draft 009301	883,000.00				3,484,460.98
12/30	Draft 009300	894,000.00				4,378,460.98
12/30	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	946,000.00				5,324,460.98
12/30	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	957,000.00				6,281,460.98
12/30	Prin Pmt Pre Auth NAME: Tyson DESC: Payments	725,000.00				5,556,460.98
12/31	Special Prin Pmt Special Prin Pmt Special Prin Pmt Special	866,000.00				4,690,460.98
12/31	Prin Pmt Special Prin Pmt Special Prin Pmt Capitalize Int Inv	883,000.00				3,807,460.98
12/31	Annual Int Accrual	900,000.00				2,907,460.98
12/31		909,000.00				1,998,460.98
12/31		918,000.00				1,080,460.98
12/31		101,478.10				1,181,939.08
12/31		27,662.29				1,209,601.37
12/31		78.88				1,209,680.25
12/31		886,000.00				2,095,680.25



DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
12/02	009161	971,000.00	12/19	009236	996,000.00
12/02	009162	953,000.00	12/19	009237	987,000.00
12/02	009163	946,000.00	12/19	009238	977,000.00
12/02	009164	784,000.00	12/19	009239	965,000.00
12/03	009165	948,000.00	12/19	009240	781,000.00
12/03	009166	941,000.00	12/20	009262	934,000.00
12/03	009167	938,000.00	12/20	009263	925,000.00
12/03	009168	924,000.00	12/20	009264	911,000.00
12/03	009169	918,000.00	12/20	009265	894,000.00
12/03	009170	782,000.00	12/20	009266	875,000.00
12/04	009171	928,000.00	12/20	009267	856,000.00
12/04	009172	913,000.00	12/20	009268	600,000.00
12/04	009173	904,000.00	12/23	009269	943,000.00
12/04	009174	859,000.00	12/23	009270	934,000.00
12/04	009175	593,000.00	12/23	009271	928,000.00
12/05	009176	896,000.00	12/23	009272	908,000.00
12/05	009177	887,000.00	12/23	009273	899,000.00
12/05	009178	866,000.00	12/23	009274	687,000.00
12/05	009179	855,000.00	12/24	009275	937,000.00
12/05	009180	771,000.00	12/24	009276	926,000.00
12/16	009181	23,537.98	12/24	009277	910,000.00
12/20	009182	30,286.38	12/24	009278	903,000.00
12/23	009183	2,000.00	12/24	009279	884,000.00
12/24	009184	3,837.41	12/24	009280	862,000.00
12/06	009186 *	843,000.00	12/24	009281	669,000.00
12/06	009187	837,000.00	12/26	009285	993,000.00
12/06	009188	828,000.00	12/26	009286	986,000.00
12/06	009189	820,000.00	12/26	009287	980,000.00
12/06	009190	672,000.00	12/26	009288	975,000.00
12/09	009191	987,000.00	12/26	009289	967,000.00
12/09	009192	979,000.00	12/26	009290	796,000.00
12/09	009193	970,000.00	12/30	009291	927,000.00
12/09	009194	965,000.00	12/30	009292	910,000.00
12/09	009195	958,000.00	12/30	009293	905,000.00
12/09	009196	758,000.00	12/30	009294	891,000.00
12/10	009197	873,000.00	12/30	009295	885,000.00
12/10	009198	861,000.00	12/30	009296	862,000.00
12/10	009199	844,000.00	12/30	009297	851,000.00
12/10	009200	820,000.00	12/30	009298	670,000.00
12/10	009201	704,000.00	12/31	009299	918,000.00
12/11	009202	869,000.00	12/31	009300	909,000.00
12/11	009203	854,000.00	12/31	009301	900,000.00
12/11	009204	848,000.00	12/31	009302	883,000.00

\*\*\*Continued on next page\*\*\*

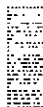
(844) 426-6733  
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STATEMENT DATE	12-31-24
CLIENT NUMBER	2133180
CLIENT NAME	SUNWOLD FARMS, INC.

CREDIT LINE DRAFTS IN NUMERICAL ORDER for the month of December					
DATE	DRAFT NUMBER	TRANSACTION AMOUNT	DATE	DRAFT NUMBER	TRANSACTION AMOUNT
12/11	009205	829,000.00	12/31	009303	866,000.00
12/11	009206	795,000.00	12/31	009304	725,000.00

\*Gap in Draft Sequence

GLOSSARY



#### SUMMARY DEFINITIONS

This section summarizes key information from the accounts reported on the detailed section of this statement.

**Principal Balance:** This is the amount of principal owed on your account(s) as of the statement date. This balance also includes any amount you borrowed for the purchase of stock.

**Interest Balance:** This is the amount of interest you have outstanding as of the statement date.

**Funds Held Balance:** This is the amount of funds you have available which you may apply to future account payments.

**Interest You Paid YTD (Year-to-Date):** This is the amount of interest you have paid to FCS on your account(s). If you have paid over \$600 in interest and your account is secured with real estate, an IRS tax form 1098 will be mailed to you by January 31.

**Interest You Earned YTD (Year-to-Date):** This is the amount of interest FCS has credited to your account. This interest was earned from your Funds Held account, tax and insurance escrows, other escrows or investment account. IRS tax form 1099 will be mailed to you by January 31 if the interest you have earned exceeds \$10.

**Investment Balance:** This is the balance in your Farm Cash Management Money Market Investment account(s) at the beginning and end of the statement period.

**Additional Investments:** This is the sum of your investment purchase transactions (increase) in your Farm Cash Management Money Market Investment account.

**Redemptions:** This is the sum of your investment redemption transactions (decrease) in your Farm Cash Management Money Market Investment account.

#### TRANSACTION ABBREVIATIONS

The commonly used abbreviations used in transaction descriptions include:

Disb - Disbursement	Pmt - Payment
Esc - Escrow	Pymt - Payment
FH - Funds Held	Rev - Reversal
Ins - Insurance	RS - Related Services
Int - Interest	Spec - Special
Part Cert - Participation Certificate	T&I - Tax and Insurance Escrows
Prin - Principal	W/d - Withdrawal

#### ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, call us at the phone number or write us at the address shown on the front of this statement as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

-Tell us your name and account number.


-Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

-Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.



Archived: September 5, 2025 6:41:37 PM  
From: Grosland, Steve  
Mail received time: Tue, 25 Feb 2025 04:07:20  
Sent: Tue, 25 Feb 2025 04:07:02  
To: Ray Price, Caulum, Melissa, Compart, Sara  
Subject: RE: Money flow information  
Importance: Normal  
Sensitivity: None

This is Exhibit "H" referred to in the  
Affidavit (or statutory declaration) of  
Ray Price  
sworn (or affirmed or declared) before me  
this 5 day of September, 2025  
  
A Commissioner for Oaths in and for Alberta

Scott Chimuk  
Barrister & Solicitor

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Ray,  
Moving the funds as proposed below is fine. Please let us know the amounts being moved.

Also we transferred an additional \$110k as discussed last week. By month end you should be at positive balance and we should be able to make this more systematic.

As to a plan to wire. We will work with you to find a path, but not sure if it is a wire. How many pigs do you expect are coming?



Steve Grosland  
Principal Credit Officer- Risk  
C:(507) 327-0161

[compeer.com](http://compeer.com) | #championrural

Steve

From: Ray Price <ray.price@sunterra.ca>  
Sent: Monday, February 24, 2025 2:52 PM  
To: Grosland, Steve <Steve.Grosland@compeer.com>; Caulum, Melissa <Melissa.Caulum@compeer.com>; Compart, Sara <Sara.Compart@compeer.com>  
Subject: Money flow information

**EXTERNAL EMAIL**

Please verify sender before clicking on any links or opening any attachments.

Hi,

I hope you have a good weekend.

The Sioux Preme cheque to Lariagra arrived in our South Dakota office today and was deposited. The ACH payment arrived last Friday to Lariagra so that should work going forward.

With the deposits, could funds go to Iowa State bank so that they can pay the cheques that were listed last week but cancelled? Lariagra could pay Sunterra Farms Iowa for management services, replacing the cheque that was cancelled from Lariagra to Sunterra Farms Iowa last week.

Isoweans and feeder pigs are scheduled to arrive this week. Will it be acceptable for Lariagra Farms South, and Sunwold Farms Inc to purchase the pigs using a wire transfer of some sort?

Please let me know if you would like to discuss anything.

Thanks,  
Ray

**Ray Price**

Sunterra Group

(t) 403.546.3818 | [ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)



**Archived:** September 5, 2025 6:41:39 PM

**From:** Ray Price

**Sent:** Thu, 27 Feb 2025 00:10:43

**To:** Grosland, Steve Caulum, Melissa Compart, Sara

**Cc:** Art Price

**Subject:** RE: Money flow information

**Importance:** Normal

**Sensitivity:** None

**Attachments:**

Copy of Feb 26 13 week cash flow projection.xlsx SD payment listing Feb 26.xlsx

Hi,

Good to hear that the visits to the barns have gone well. I talked to Ben Keeble, and he said the same thing.

I have attached the 13 week projection. I am happy to walk through it if that is helpful. A few notes:

- \* There are 4 separate sheets with cash flows.
  - \* Sunterra Farms Iowa Inc – the management company. There will be barn rents for the TPG barns and some of the Sunwold and Lariagra barns. All labor is in this company with TPG, Sunwold and Lariagra paying management fees into the company. TPG also pays barn rent into this company.
  - \* Sunwold Farms Inc – Isowean flow. It was easier to separate the pigs from each of the 3 Canadian flows into separate pages. We can combine them if that is better.
  - \* Sunwold Farms Inc – feeder flow. This is the flow from the nurseries in Canada. The pigs arrive at about 40 pounds.
  - \* Lariagra Farms South Inc – iso wean flow.
- \* The shaded areas in the first two weeks of the cash flow are actual values. I thought it would be worthwhile to add them in.
- \* The pig price calculation is in the cells that show the price per pig. We have two NAE premiums, one for Tyson (\$.10/lb carcass base) and one for Sioux Preme (\$5/head, going to \$10/head in April). The step up in Sioux Preme bonus is listed on the last sheet if you want to see the timing of the bonus getting to \$20/head.
- \* The freight to Tyson is more because they want the NAE pigs in a specific plant.
- \* Sioux Preme's initial volume was 1400 per week for February. They have asked for more, and we have enough in the short term to fill their immediate needs. They are expecting more demand and when we get to that point, we may shift some of the Tyson pigs over to Sioux Preme if they pay us the same bonus at Tyson. It would save freight, and Tyson would be happy not to have to pay the premium, as they have stopped their NAE program and are just running out our contract.
- \* I have left the feed payments as if they came out of the bank accounts in weeks 1 and 2 even though we did not send them out, or CWB bounced the cheques. We will need to catch up with them at some point so I thought I best to leave them in for now so that the amounts are in the spreadsheet.
- \* Isowean and feeder purchases are identified in weeks 1 and 2 but no money has moved out of Compeer for them, so I have the amount showing but not paid. We will need to make payments for week 3 (Feb 23 week).

Also attached is a spreadsheet with the cheques that we would like to issue and release for all of the companies and bank accounts. Barn rents are due at the end of the month. We have received money from Tyson yesterday for the barns they rent. We would like to issue those rents to the barn owners. We would like to issue the cheques on Sunwold Farms Inc and Lariagra Farms South Inc for their barn rents.

We have quite a lot of feed and trucking bills that have either been on hold or had cheques returned. I have identified the

amounts that we feel we need to send.

The information for the payroll that will come out of Iowa State Bank, and the regular relatively small cheque run from that bank are also listed in the spreadsheet.

At the bottom of the sheet I have indicated the totals by company and the source of funds. We expect more ACH deposits on Friday, but sometimes they are Monday.

If you want to select a time to meet face to face, we will see what is possible with flights.

Please let me know if you have questions.

Regards,  
Ray

---

**From:** Grosland, Steve <Steve.Grosland@compeer.com>  
**Sent:** February 26, 2025 4:38 AM  
**To:** Ray Price <ray.price@sunterra.ca>; Caulum, Melissa <Melissa.Caulum@compeer.com>; Compart, Sara <Sara.Compart@compeer.com>  
**Cc:** Art Price <art.price@sunterra.ca>  
**Subject:** RE: Money flow information

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Morning

I spent yesterday with one of your managers- (Pricilla) looking at inventory. Very nice young lady- did a fantastic job! From discussions with our team at supper all the managers did a great job. Today we have a few more barns to view and travel time. Tomorrow I will get to this issue as well as review of our deliverables. I have not seen a 13 week weekly projection we discussed last week. This will be one of our key tools as we determine how to fund. I want to discuss further Thursday or Friday. A face to face meeting would be helpful.

Steve

---

**From:** Ray Price <ray.price@sunterra.ca>  
**Sent:** Tuesday, February 25, 2025 7:10 PM  
**To:** Grosland, Steve <Steve.Grosland@compeer.com>; Caulum, Melissa <Melissa.Caulum@compeer.com>; Compart, Sara <Sara.Compart@compeer.com>  
**Cc:** Art Price <art.price@sunterra.ca>  
**Subject:** RE: Money flow information

EXTERNAL EMAIL

RPAff000200

Please verify sender before clicking on any links or opening any attachments.

Hi,

- \* We will provide a breakdown of the money that we would like to utilize tomorrow, and what it is for, before we move anything. Some of the invoices have been historically paid from Canadian Western Bank, but now we will need to pay them from Iowa State Bank, so the amounts will be larger. We will also likely have to do some ACH out of that bank for the broker at the border crossing. With the potential of significant tariffs, they are asking for another payment method.
- \* We received the new payroll amounts today, and we will provide that info to you in the morning as well.
- \* Have you found a path that will work for the payment of pigs? Let us know if you would like to discuss.

Art and I talked today and he is willing to fly down to meet with you in person. I can also attend if that is helpful.

Thanks,  
Ray

**From:** Grosland, Steve <[Steve.Grosland@compeer.com](mailto:Steve.Grosland@compeer.com)>

**Sent:** February 24, 2025 9:07 PM

**To:** Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>; Caulum, Melissa <[Melissa.Caulum@compeer.com](mailto:Melissa.Caulum@compeer.com)>; Compart, Sara <[Sara.Compart@compeer.com](mailto:Sara.Compart@compeer.com)>

**Subject:** RE: Money flow information

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. if you have any concerns, please contact VINCOVI.

Ray,  
Moving the funds as proposed below is fine. Please let us know the amounts being moved.

Also we transferred an additional \$110k as discuss last week. By month end you should be at positive balance and we should be able to make this more systematic.

As to a plan to wire. We will work with you to find a path, but not sure if it is a wire. How many pigs do you expect are coming?



Steve Grosland  
Principal Credit Officer- Risk  
C:(507) 327-0161

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Steve

**From:** Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>

**Sent:** Monday, February 24, 2025 2:52 PM

**To:** Grosland, Steve <[Steve.Grosland@compeer.com](mailto:Steve.Grosland@compeer.com)>; Caulum, Melissa <[Melissa.Caulum@compeer.com](mailto:Melissa.Caulum@compeer.com)>; Compart, Sara <[Sara.Compart@compeer.com](mailto:Sara.Compart@compeer.com)>

**Subject:** Money flow information

**EXTERNAL EMAIL**

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Hi,

I hope you have a good weekend.

The Sioux Preme cheque to Lariagra arrived in our South Dakota office today and was deposited. The ACH payment arrived last Friday to Lariagra so that should work going forward.

With the deposits, could funds go to Iowa State bank so that they can pay the cheques that were listed last week but cancelled? Lariagra could pay Sunterra Farms Iowa for management services, replacing the cheque that was cancelled from Lariagra to Sunterra Farms Iowa last week.

Isoweans and feeder pigs are scheduled to arrive this week. Will it be acceptable for Lariagra Farms South, and Sunwold Farms Inc to purchase the pigs using a wire transfer of some sort?

Please let me know if you would like to discuss anything.

Thanks,  
Ray

**Ray Price**

Sunterra Group

(t) 403.546.3818 | [ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)

SUNTERRA

**Archived:** September 5, 2025 6:41:42 PM  
**From:** Grosland, Steve  
**Mail received time:** Mon, 3 Mar 2025 21:31:10  
**Sent:** Mon, 3 Mar 2025 21:30:55  
**To:** Ray Price Art Price  
**Cc:** Compart, Sara  
**Subject:** Short term Animal care funding  
**Importance:** Normal  
**Sensitivity:** None

---

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Ray and Art,

You have informed us you cannot move money to the US from Canada. Compeer lines are overdrawn. Given such you indicated you do not have the ability to fund feed and care for the pigs.

After our morning discussion Compeer proposes:

Price family would continue to place pigs in Sunwold and Lariagra barns.  
Price for pigs would be based on # 1 pigs x 50% of the USDA pig price x 95%. Pigs would be paid for by ach or wire.  
Ensure all packer proceeds, liquidation of inventory or receivables are routed to Compeer.  
Weekly report of inventory, sales, death, and placements.  
Other reports as needed.

Compeer will advance for critical expenses to help you ensure animal welfare is taken care of.

Compeer will allow advances for:

Barn rent

Feed

Employee costs- Payroll, taxes, benefits

Vet

Other expenses necessary and critical to the care and welfare of the animals.

All expenses would need Compeer prior approval.

Agreement would be for a two week period. During such time Compeer expects you to complete the reconciliation with CWB and provide an acceptable longer term plan to Compeer.

We understand you are in a difficult situation. This plan allows animals to be cared for and supports continued operation of the business.

This agreement is subject to approval by Compeer Credit committee, as well as Compeer counsel.

Let me know if this is acceptable or if you would like to visit further.

Take Care



**Steve Grosland**  
Principal Credit Officer- Risk  
C:(507) 327-0161

[compeer.com](http://compeer.com) | [#championrural](https://twitter.com/championrural)



**Archived:** September 5, 2025 6:41:45 PM

**From:** Ray Price

**Sent:** Mon, 3 Mar 2025 23:23:05

**To:** Grosland, Steve Art Price

**Cc:** Compart, Sara

**Subject:** RE: Short term Animal care funding

**Importance:** Normal

**Sensitivity:** None

**Attachments:**

20250303161319032.pdf

Hi,

I have attached the USDA pricing used to calculate the weaner and feeder price. (I circled the relevant pricing.)

Isoweans =  $\$70.46 \times 50\% \times 95\% = \$33.47/\text{pig}$

Feeders =  $\$110.44 \times 50\% \times 95\% = \$52.46/\text{pig}$

The pigs that will be in South Dakota before midnight tonight are:

4804 isoweans  $\times \$33.47 = \$160,790$

1800 feeders  $\times \$52.46/\text{pig} = \$94,428$

We have a load of approximately 2430 isoweane pigs that will cross the border this week. Their cost would be  $2450 \times \$33.47 = \$82,001.50$

Thanks,

Ray

---

**From:** Grosland, Steve <Steve.Grosland@compeer.com>

**Sent:** March 3, 2025 2:31 PM

**To:** Ray Price <ray.price@sunterra.ca>; Art Price <art.price@sunterra.ca>

**Cc:** Compart, Sara <Sara.Compart@compeer.com>

**Subject:** Short term Animal care funding

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Ray and Art,

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Let me know if this is acceptable or if you would like to visit further.

Take Care



**Steve Grosland**

Principal Credit Officer- Risk

C:(507) 327-0161

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**Archived:** September 5, 2025 6:41:48 PM  
**From:** Grosland, Steve  
**Mail received time:** Tue, 4 Mar 2025 14:49:26  
**Sent:** Tue, 4 Mar 2025 14:49:13  
**To:** Ray Price Art Price  
**Cc:** Compart, Sara  
**Subject:** RE: Short term Animal care funding  
**Importance:** Normal  
**Sensitivity:** None

---

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Morning Ray,

Thanks for the information. This all looks good. Looking forward to the banks approval so we can move forward. I am tied up for a couple hours this morning, but available pretty much the remainder of the day.

Steve

---

**From:** Ray Price <ray.price@sunterra.ca>  
**Sent:** Monday, March 3, 2025 5:23 PM  
**To:** Grosland, Steve <Steve.Grosland@compeer.com>; Art Price <art.price@sunterra.ca>  
**Cc:** Compart, Sara <Sara.Compart@compeer.com>  
**Subject:** RE: Short term Animal care funding

**EXTERNAL EMAIL**

**Please verify sender before clicking on any links or opening any attachments.**

Hi,

I have attached the USDA pricing used to calculate the weaner and feeder price. (I circled the relevant pricing.)

Isoweans =  $\$70.46 \times 50\% \times 95\% = \$33.47/\text{pig}$

Feeders =  $\$110.44 \times 50\% \times 95\% = \$52.46/\text{pig}$

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We have a load of approximately 2430 isoweans that will cross the border this week. Their cost would be  $2450 \times \$33.47 = \$82,001.50$

Thanks,  
Ray

---

**From:** Grosland, Steve <Steve.Grosland@compeer.com>  
**Sent:** March 3, 2025 2:31 PM  
**To:** Ray Price <ray.price@sunterra.ca>; Art Price <art.price@sunterra.ca>

**Cc:** Compart, Sara <[Sara.Compart@compeer.com](mailto:Sara.Compart@compeer.com)>

**Subject:** Short term Animal care funding

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. if you have any concerns, please contact VINCOVI.

Ray and Art,

You have informed us you cannot move money to the US from Canada. Compeer lines are overdrawn. Given such you indicated you do not have the ability to fund feed and care for the pigs.

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Ensure all packer proceeds, liquidation of inventory or receivables are routed to Compeer.

Weekly report of inventory, sales, death, and placements.

Other reports as needed.

Compeer will advance for critical expenses to help you ensure animal welfare is taken care of.

Compeer will allow advances for:

Barn rent

Feed

Employee costs- Payroll, taxes, benefits

Vet

Other expenses necessary and critical to the care and welfare of the animals.

All expenses would need Compeer prior approval.

Agreement would be for a two week period. During such time Compeer expects you to complete the reconciliation with CWB and provide an acceptable longer term plan to Compeer.

We understand you are in a difficult situation. This plan allows animals to be cared for and supports continued operation of the business.

This agreement is subject to approval by Compeer Credit committee, as well as Compeer counsel.

Let me know if this is acceptable or if you would like to visit further.

Take Care



Steve Grosland

Principal Credit Officer- Risk

C:(507) 327-0161

[compeer.com](http://compeer.com) | [#championrural](https://twitter.com/championrural)

**Archived:** September 5, 2025 6:41:50 PM

**From:** Compart, Sara

**Mail received time:** Tue, 4 Mar 2025 23:32:57

**Sent:** Tue, 4 Mar 2025 23:32:45

**To:** Ray Price Art Price Grosland, Steve

**Subject:** Follow Up

**Importance:** Normal

**Sensitivity:** None

---

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. if you have any concerns, please contact VINCOVI.

Good Afternoon,

Thank you for taking the time to discuss the critical items to ensure the hogs are taken care of. As we discussed, our current priority is to get approval to pay barn rents, feed, and payments for pigs placed this week.

As we discussed, we need the below items:

- \*  
List of the barn owners for each of the sites listed on the GPS spreadsheet provided.
- \*  
Most recent feed bill that details the amounts outstanding and aging
- \*  
Most recent trucking bills that details the amounts outstanding and aging

Also, we need the following information sent to us weekly, on Monday. We will commit to a 48-hour turnaround.

- \*  
Copies of border documents (i.e. Bill of Lading or receipts from the sow farm/nursery)
  - \*  
This needs to include # of head, sow farm/nursery source, as well as the final destination.
- \*  
Previous week USDA pricing for Iso weans and feeders.
  - \*  
This should be the same as the information you provided us this week.
- \*  
Copies of the barn grading that's done upon arrival. Our plan is to pay for #1 graded pigs.
- \*  
Copies of previous week feed invoices
- \*  
Copies of previous week trucking invoices
- \*  
Weekly barn inventory
  - \*  
This should be the same as placement date and # of head spreadsheet you provided

We are happy to answer any questions.

Thank you,  
Sara

**Archived:** September 5, 2025 6:41:52 PM  
**From:** Grosland, Steve  
**Mail received time:** Wed, 5 Mar 2025 19:29:14  
**Sent:** Wed, 5 Mar 2025 19:29:01  
**To:** Ray Price Compart, Sara Art Price  
**Subject:** RE: Follow Up  
**Importance:** Normal  
**Sensitivity:** None

---

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Ray,

Generally the information seems to align with our needs. The feed invoices look good. They don't line up with the list of paid invoices. Is that because this is just an example?

Also how are approvals coming?

Hopefully the pigs delivery yesterday made it before the snow and without issues.

Thanks  
Steve

---

**From:** Ray Price <ray.price@sunterra.ca>  
**Sent:** Wednesday, March 5, 2025 12:06 PM  
**To:** Compart, Sara <Sara.Compart@compeer.com>; Art Price <art.price@sunterra.ca>; Grosland, Steve <Steve.Grosland@compeer.com>  
**Subject:** RE: Follow Up

**EXTERNAL EMAIL**

**Please verify sender before clicking on any links or opening any attachments.**

Hello,

I thought I would attach the type of backup to see if it works for the cheque release. We are working to provide this information for all of the cheques, so please let us know if it is the right amount of information, too much, or too little. For example, we can provide the invoices like we have for Farmers Coop, and Semper, and Riggs in the attachment. Also attached is the invoice payment report that matches the cheque and the invoices. (In the Riggs invoice payment report we have split the first invoice into two because pigs came out of 2 separate barns and we track all costs by barn.)

If this type of information works for you, we will put it all together and send it as soon as it is assembled.

We are also cross referencing the barn owners and the addresses. That should be done in the next few hours as well.

Also attached is the in barn grading sheet for when the pigs arrive. Is it what you are looking for, or is it better to have a summary sheet that is generated from this barn sheet?

Thanks,  
Ray

**From:** Compart, Sara <Sara.Compart@compeer.com>

**Sent:** March 4, 2025 4:33 PM

**To:** Ray Price <ray.price@sunterra.ca>; Art Price <art.price@sunterra.ca>; Grosland, Steve <Steve.Grosland@compeer.com>

**Subject:** Follow Up

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. if you have any concerns, please contact VINCOVI.

Good Afternoon,

Thank you for taking the time to discuss the critical items to ensure the hogs are taken care of. As we discussed, our current priority is to get approval to pay barn rents, feed, and payments for pigs placed this week.

As we discussed, we need the below items:

- \* List of the barn owners for each of the sites listed on the GPS spreadsheet provided.
- \* Most recent feed bill that details the amounts outstanding and aging
- \* Most recent trucking bills that details the amounts outstanding and aging

Also, we need the following information sent to us weekly, on Monday. We will commit to a 48-hour turnaround.

- \* Copies of border documents (i.e. Bill of Lading or receipts from the sow farm/nursery)
  - \* This needs to include # of head, sow farm/nursery source, as well as the final destination.
- \* Previous week USDA pricing for Iso weans and feeders.
  - \* This should be the same as the information you provided us this week.
- \* Copies of the barn grading that's done upon arrival. Our plan is to pay for #1 graded pigs.
- \* Copies of previous week feed invoices
- \* Copies of previous week trucking invoices
- \* Weekly barn inventory
  - \* This should be the same as placement date and # of head spreadsheet you provided

We are happy to answer any questions.

Thank you,  
Sara



**Archived:** September 5, 2025 6:41:55 PM

**From:** Ray Price

**Sent:** Thu, 13 Mar 2025 21:31:15

**To:** Compart, Sara

**Subject:** FW: Grade sheets from production Team

**Importance:** Normal

**Sensitivity:** None

**Attachments:**

02 28 25 STSD-0066-42502 NAE\_SW Stanley Isowean.xlsx 2 27 25 SASD-4113-62501 NAE\_SW Alberta MV Feeder.xlsx 3 05 25 LFSD-0018-42502 NAE\_SW Rimbey Flow Grade.xlsx

---

Hi,

As you can see below, there is a lot of information on the barn sheets. Our team does this for feedback and to alert the managers of the barns on potential issues going forward. When you visited the barns, I think you mentioned that the pigs looked good. The majority of the pigs identified we would think are #1 pigs. I have attached the summary sheets that our team uses to put values to the pigs and they reflect a better split between the pigs.

Is it okay if we use the summary excel spreadsheets to determine the amount of payment? We can discount the "#2" pigs 100% or 50% or by any other percentage if that is helpful.

Thanks,  
Ray

---

**From:** Ben Keeble <ben.keeble@Sunterra.ca>

**Sent:** March 13, 2025 2:05 PM

**To:** Ray Price <ray.price@sunterra.ca>

**Subject:** FW:

---

**From:** Hank Van Beek <hank.vanbeek@Sunterra.ca>

**Sent:** Thursday, March 13, 2025 3:02 PM

**To:** Ben Keeble <ben.keeble@Sunterra.ca>

**Subject:** Grade sheets from production Team

First 2 grades Lariagra iso weans

Form Pike Pen (0067) New Larugo  
 In Date: 02-26-25 By: MA Record only live pigs left in pens  
 Grade Date: 02-27-25 Total Alive: 2337 60 0

	TOTAL	NAC	Tagged	Pen	Pen	Pen	Pen
Head Count In	2354	2248	106	148	140	140	140
DOA	10	0	0	2	2	2	2
Dead W/in 24 hrs	0	0	0	3	3	3	3
Euthanized	17	10	7	4	4	4	4
Belly Rupture	1	0	0	5	5	5	5
Scrotal Rupture	2	0	0	6	6	6	6
Bad Leg/Lame	12	0	0	7	7	7	7
Mumps/Back	8	0	0	8	8	8	8
Drop	7	0	0	9	9	9	9
Greasy Pig	4	0	0	10	10	10	10
Tail Bite				11	11	11	11
Prolapse				12	12	12	12
Abcess				13	13	13	13
Newborn Ear				14	14	14	14
Boar				15	15	15	15
Small < 7lbs	1	0	0	16	16	16	16
Small < 7lbs < 10lbs				17	17	17	17
En < 25 lbs				18	18	18	18
Marginal				19	19	19	19
Poor, Unthrifty	9	0	0	20	20	20	20
Other No Values							

Circle All Euthanized pigs

Weights

2354	
- 17 DOA	
2337	
Additional Notes/Comments:	

Start pen  
 2238 NAC  
 99 TAG

02-27-25

Farm: Holzbauer 1Flow: LoringoIn Date: March 05, 2025 By: SG

Record only Live pigs left in Pens

Grade Date: March 06, 2025 Total Alive: 2405

	TOTAL	NAE	Tagged	Pen NA	Pen N5	Pen SN	Pen SS
Head Count in:	2424	2306	118	140	17	17	110 Tag
DOA:	0	0	0	24	7	7	26 Tag
Dead W/in 24 hrs:	1	0	1	40	14	5	40 Tag
Euthanized:	18	7	11	40	41	40	41 Tag
Belly Rupture	1			40	22	40	40
Scrotal Rupture	3	(2)	(1)	39	40	40	40
Bad Leg/Lame	17	(3)	(5)	40	40	40	40
Humpback	0			39	40	40	40
Strep	27			40	40	40	40
Greasy Pig	16			40	40	40	40
Tail Bite	0			40	40	40	40
Prolapse	0			40	40	40	40
Abscess	0			40	40	40	39
Hematoma Ear	7			40	40	40	40
Boar	2			45	40	45	40
Small: <7lbs	0			44	45	45	45
Small: >7lbs, <10lbs	10				45		45
Fin: <25 lbs	0						
Marginal	3						
Poor/Unthrifty	7	(2)	(5)				
Other No Values							

\*Circle All Euthanized pigs\*

Weights

Total NAE 2306 - 7 Eut = 2299 NAE

Total Tag 118 - 1 dead = 117 = 11 Eut = 106 Tag

Additional Notes/Comments

The pigs look good ↓

→ Start greasy 11  
7

Stanley Iso weans

## Alberta feeders 2 deliveries on the same day – one grade sheet

Farm: Clackney Trister Row: Sunbold Alberta  
 In Date: 02-27-25 By: JF *record only Live pigs left in Pens*  
 Grade Date: 02-28-25 Total Alive: 1798

	TOTAL	NAE	Tagged	Pen	Pen	Pen	Pen
Head Count in	1800	1652	148	135	135	135	135
DOA	0	1	0	235	235	235	235
Dead W/in 24 hrs	0	1	0	335	335	335	335
Euthanized	0	0	0	435	435	435	435
Belly Rupture	1			535	535	535	535
Scrotal Rupture				635	635	635	635
Bad Leg, Lameness	2			735	735	735	735
Humpback				835	835	835	835
Strep				935	935	935	935
Greasy Pig				1035	1035	1035	1035
Tail Bite	11			1135	1135	1135	1135
Prolapse				1235	1235	1235	1235
Abscess				1335	1335	1335	1335
Hematoma Ear	2			1435	1435	1435	1435
Boar				1535	1535	1535	1535
Small < 7lbs				1635	1635	1635	1635
Small > 7lbs < 10lbs				1735	1735	1735	1735
Fin < 25 lbs				1835	1835	1835	1835
Marginal				1935	1935	1935	1935
Poor Uniformity				2035	2035	2035	2035
Other No Values							

Grade All Euthanized pigs: Grade First group  
on arrival 1800  
NAE 1652  
 Additional Notes/Comments: Tagged 148  
135 pens 1652 pigs  
135 pens 1652 pigs

Hank Van Beek  
 Office Manager  
 Sunterra Farms Iowa Inc.  
 907 West Cedar Street  
 Beresford SD 57004  
 Office 605.763.4700  
 Direct Line 605.763.4703  
[hank.vanbeek@Suntterra.ca](mailto:hank.vanbeek@Suntterra.ca)  
[www.suntterrafarms.ca](http://www.suntterrafarms.ca)



**Archived:** September 5, 2025 6:41:57 PM  
**From:** Grosland, Steve  
**Mail received time:** Thu, 13 Mar 2025 16:56:59  
**Sent:** Thu, 13 Mar 2025 16:56:14  
**To:** Ray Price Art Price Dave Price  
**Cc:** Compart, Sara  
**Subject:** FW: Sunterra Group of Companies  
**Importance:** Normal  
**Sensitivity:** None  
**Attachments:**  
Livestock Sale Payment Arrangement\_03\_12\_2025.pdf

---

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. if you have any concerns, please contact VINCOVI.

Gentlemen;

Email and attached was received from CWB. We plan to clarify the email below to indicate we are the lender, not the buyer. We will respond affirmatively and arrange for payment.

We received Ray and Arts email of this morning. Thank you. We will review and respond.



**Steve Grosland**  
Principal Credit Officer- Risk  
C:(507) 327-0161

[compeer.com](http://compeer.com) | [#championrural](https://twitter.com/championrural)

**From:** Raymond Pai <Raymond.Pai@cwbank.com>  
**Sent:** Wednesday, March 12, 2025 4:59 PM  
**To:** Grosland, Steve <steve.grosland@compeer.com>  
**Cc:** Dean Chan <Dean.Chan@cwbank.com>  
**Subject:** Sunterra Group of Companies

You don't often get email from [raymond.pai@cwbank.com](mailto:raymond.pai@cwbank.com). [Learn why this is important](#)

**EXTERNAL EMAIL**

**Please verify sender before clicking on any links or opening any attachments.**

Confidential - External

Hi Steve,

RPAff000218

Our understanding is that the Companies have sold Livestock to Compeer and there was a request for CWB's acknowledgement and consent. Our terms and conditions are in the attached Letter. Similarly, we ask for your acknowledgement and consent by way of an email response.

Please reach out if you want to discuss further.

Thank you,

Ray Pai  
c. 403.973.7203 | d. 403.640.7481 | t. 403.252.2299  
Calgary Chinook - #5110, 324 58 Ave SE, Calgary, AB, T2H 0P1

**OBSESSED WITH YOUR SUCCESS™**

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**Archived:** September 5, 2025 6:42:00 PM  
**From:** Compart, Sara  
**Mail received time:** Thu, 13 Mar 2025 18:12:51  
**Sent:** Thu, 13 Mar 2025 18:11:49  
**To:** Ray Price  
**Cc:** Art Price Dave Price Grosland, Steve  
**Subject:** FW: Sunterra Group of Companies  
**Importance:** Normal  
**Sensitivity:** None

---

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. if you have any concerns, please contact VINCOVI.

Good Afternoon Ray,

Below is our email response to CWB clarifying Compeer Financial is not the buyer. I did have one follow up question, regarding the grading sheets done upon deliver. We had agreed we were going to pay for number of pigs based off that. Could you send us pictures of the grading sheets for pigs delivered February 23<sup>rd</sup> through March 8<sup>th</sup>? The grading sheet we have is for Peter Pan nursery.

Thank you,



**Sara Compart**  
Sr. Credit Officer

D:(507)344-5041 | C:(320) 293-5345  
[Sara.Compart@compeer.com](mailto:Sara.Compart@compeer.com) [Send Secure File](#)

1921 Premier Dr  
Mankato, MN 56001

[compeer.com](http://compeer.com) | [#championrural](#)

---

**From:** Grosland, Steve <Steve.Grosland@compeer.com>  
**Sent:** Thursday, March 13, 2025 1:03 PM  
**To:** Raymond Pai <Raymond.Pai@cwbank.com>  
**Cc:** Dean Chan <Dean.Chan@cwbank.com>; Caulum, Melissa <Melissa.Caulum@compeer.com>; Compart, Sara <Sara.Compart@compeer.com>  
**Subject:** RE: Sunterra Group of Companies

Ray,

Thank you for your email yesterday. While we generally agree with the terms and conditions, there are a few points of clarity:

- \* The livestock have not been sold to Compeer Financial. Instead, Compeer Financial is the lender with security interest in the livestock once they are exported to the United States.
- \* The buyers are Sunwold Farms Inc and Lariagra Farms South, Inc.
- \* We have not received verification of the numbers of pigs that were placed during those time periods. We will follow



up on this.

Once we have verified the number of pigs exported, we will arrange for a wire to be initiated. Could you please provide wiring instructions?

Feel free to reach out should you have any additional questions.



**Steve Grosland**  
Principal Credit Officer- Risk  
C:(507) 327-0161

[compeer.com](http://compeer.com) | [#championrural](https://twitter.com/championrural)

---

**From:** Raymond Pai <[Raymond.Pai@cwbank.com](mailto:Raymond.Pai@cwbank.com)>  
**Sent:** Wednesday, March 12, 2025 4:59 PM  
**To:** Grosland, Steve <[steve.grosland@compeer.com](mailto:steve.grosland@compeer.com)>  
**Cc:** Dean Chan <[Dean.Chan@cwbank.com](mailto:Dean.Chan@cwbank.com)>  
**Subject:** Sunterra Group of Companies

You don't often get email from [raymond.pai@cwbank.com](mailto:raymond.pai@cwbank.com). [Learn why this is important](#)

**EXTERNAL EMAIL**

**Please verify sender before clicking on any links or opening any attachments.**

Confidential - External

Hi Steve,

Our understanding is that the Companies have sold Livestock to Compeer and there was a request for CWB's acknowledgement and consent. Our terms and conditions are in the attached Letter. Similarly, we ask for your acknowledgement and consent by way of an email response.

Please reach out if you want to discuss further.

Thank you,

Ray Pai  
c. 403.973.7203 | d. 403.640.7481 | t. 403.252.2299  
Calgary Chinook - #5110, 324 58 Ave SE, Calgary, AB, T2H 0P1

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**CONFIDENTIALITY CAUTION**

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RPAff000221

**Archived:** September 5, 2025 6:42:02 PM

**From:** Compart, Sara

**Mail received time:** Mon, 17 Mar 2025 15:56:12

**Sent:** Mon, 17 Mar 2025 15:55:23

**To:** Ray Price Art Price Dave Price

**Cc:** Grosland, Steve

**Subject:** RE: Check Request

**Importance:** Normal

**Sensitivity:** None

---

**Attention:** This email is from outside Sunterra. Use caution when clicking links or opening attachments. If you have any concerns, please contact VINCOVI.

Hi Ray,

I did have a good weekend. Hope you had a good weekend as well.

Do you have a preference on an ACH or writing a draft? Either way, we will need a breakdown of how much needs to be sent from each company.

We are going to be sending CWB the wire for pig payment today. We received wiring instructions for both Sunterra Farms Ltd and Sunwold Farms Limited. I broke up the pigs between Sunwold and Lariagra so there will be two separate wires. Should these be sent to Sunterra Farms Ltd or Sunwold Farms Limited?

Thank you,



**Sara Compart**  
Sr. Credit Officer

D:(507)344-5041 | C:(320) 293-5345

[Sara.Compart@compeer.com](mailto:Sara.Compart@compeer.com) [Send Secure File](#)

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Mankato, MN 56001

[compeer.com](http://compeer.com) | [#championrural](#)

---

**From:** Ray Price <ray.price@sunterra.ca>

**Sent:** Monday, March 17, 2025 10:41 AM

**To:** Compart, Sara <Sara.Compart@compeer.com>; Art Price <art.price@sunterra.ca>; Dave Price <dave.price@sunterra.ca>

**Cc:** Grosland, Steve <Steve.Grosland@compeer.com>

**Subject:** RE: Check Request

**EXTERNAL EMAIL**

**Please verify sender before clicking on any links or opening any attachments.**

Hi Sara,

I hope you had a good weekend.

RPAff000222

Thanks for the spreadsheets and approvals. For the cheques we expect to send out of Iowa State Bank, will you do an ACH, or should we write a draft and deposit it?

Thanks  
Ray

---

**From:** Compart, Sara <[Sara.Compart@compeer.com](mailto:Sara.Compart@compeer.com)>

**Sent:** March 14, 2025 4:46 PM

**To:** Ray Price <[ray.price@sunterra.ca](mailto:ray.price@sunterra.ca)>; Art Price <[art.price@sunterra.ca](mailto:art.price@sunterra.ca)>; Dave Price <[dave.price@sunterra.ca](mailto:dave.price@sunterra.ca)>

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Good Afternoon,

Attached is the check request spreadsheet with a column of either approve, reject, or need additional information. Compeer will honor the drafts as indicated.

I have also attached an updated spreadsheet from last week that has the Tyson barn rents approved.

Thank you,



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**Archived:** September 5, 2025 6:42:05 PM

**From:** Ray Price

**Sent:** Mon, 17 Mar 2025 17:38:05

**To:** Compart, Sara Art Price Dave Price

**Cc:** Grosland, Steve

**Subject:** RE: Check Request

**Importance:** Normal

**Sensitivity:** None

---

Hi,

If it is possible to do an ACH from the Compeer Sunterra Farms Iowa account, that seems to be preferable to our team.

If you can send both wires to Sunwold Farms Ltd account, that would be best this time. Could you send me the amounts when you have a chance?

Ben is organizing the grading sheets for last week's pigs and I will send them along as soon as I receive them.

Thanks,  
Ray

---

**From:** Compart, Sara <Sara.Compart@compeer.com>

**Sent:** March 17, 2025 9:55 AM

**To:** Ray Price <ray.price@sunterra.ca>; Art Price <art.price@sunterra.ca>; Dave Price <dave.price@sunterra.ca>

**Cc:** Grosland, Steve <Steve.Grosland@compeer.com>

**Subject:** RE: Check Request

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RPAff000224

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Archived: September 5, 2025 6:42:07 PM

From: Ray Price

Sent: Wed, 19 Mar 2025 14:32:24

To: Compart, Sara Art Price

Cc: Grosland, Steve

Subject: RE: Check Request

Importance: Normal

Sensitivity: None

---

Hello,

I thought I would check on a couple things.

- \* Can we write a bank draft for \$210,268.20 from Lariagra to cover the approved cheques in Iowa State Bank, please?
- \* We have not seen the wire for the pig payment. If you have sent it, I will see if we can find it on our end.

Thanks,  
Ray

---

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To: Ray Price <ray.price@sunterra.ca>; Art Price <art.price@sunterra.ca>; Dave Price <dave.price@sunterra.ca>

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RPAff000228



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